CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 10
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

P: (860) 757-9665
F: (860) 722-6215
www.hartford.gov

LEIGH ANN RALLS
Director of Finance

October 11, 2022

Honorable Luke A. Bronin, Mayor,
Honorable Maly D. Rosado, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2023 September Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the September FY2023's Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of September, total revenues collected are $203.95 million representing 34.0% of the Adopted Budget. Of this total, $154.8 million or 52.5% of the total budgeted taxes are collected. Total expenditures incurred are $114.8 million or 22.1% of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

LaRalls

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending Sep 30, 2022

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	$ 294,747,269		$ 294,747,269	$ 3,303,813.27	$ 154,810,581.32	$ 139,936,687.68	52.5 %
42 LICENSES & PERMITS	6,119,612		$ 6,119,612	317,518.88	2,544,070.61	3,575,541.39	41.6 %
43 FINES FORFEITS PENAL	154,100		$ 154,100	15,312.51	33,789.75	120,310.25	21.9 %
44 INT & RENTAL INCOME	1,171,054		$ 1,171,054	530,890.70	1,018,108.01	152,945.99	86.9 %
45 INTERGOVERNMENTAL	288,532,177		288,532,177	18,118,410.70	42,061,934.09	246,470,242.91	14.6 %
46 CHARGES FOR SERVICES	3,149,666		$ 3,149,666	700,821.27	1,677,254.79	1,472,411.21	53.3 %
47 REIMBURSEMENTS	89,653		$ 89,653	1,171.17	6,954.03	82,698.97	7.8 %
48 OTHER REVENUE	55,200		$ 55,200	1,002,509.84	1,020,763.93	(965,563.93)	1,849.2 %
53 OTHER FINANCING SCRS	5,556,000	-	$ 5,556,000	521,709.00	781,065.00	4,774,935.00	14.1 %
GRAND TOTAL	**$ 599,574,731**	**$ -**	**$ 599,574,731**	**$ 24,512,157.34**	**$ 203,954,521.53**	**$ 395,620,209.47**	**34.0 %**

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

CITY OF HARTFORD CT

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SEP REV

FOR 2023 03

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-294,747,269	-294,747,269	-154,810,581.32	-3,303,813.27	-139,936,687.68	52.5%
42 LICENSES & PERMITS	-6,119,612	-6,119,612	-2,544,070.61	-317,518.88	-3,575,541.39	41.6%
43 FINES FORFEITS PENAL	-154,100	-154,100	-33,789.75	-15,312.51	-120,310.25	21.9%
44 INT & RENTAL INCOME	-1,171,054	-1,171,054	-1,018,108.01	-530,890.70	-152,945.99	86.9%
45 INTERGOVERNMENTAL	-288,532,177	-288,532,177	-42,061,934.09	-18,118,410.70	-246,470,242.91	14.6%
46 CHARGES FOR SERVICES	-3,149,666	-3,149,666	-1,677,254.79	-700,821.27	-1,472,411.21	53.3%
47 REIMBURSEMENTS	-89,653	-89,653	-6,954.03	-1,171.17	-82,698.97	7.8%
48 OTHER REVENUE	-55,200	-55,200	-1,020,763.93	-1,002,509.84	965,563.93	1849.2%
53 OTHER FINANCING SCRS	-5,556,000	-5,556,000	-781,065.00	-521,709.00	-4,774,935.00	14.1%
GRAND TOTAL	-599,574,731	-599,574,731	-203,954,521.53	-24,512,157.34	-395,620,209.47	34.0%

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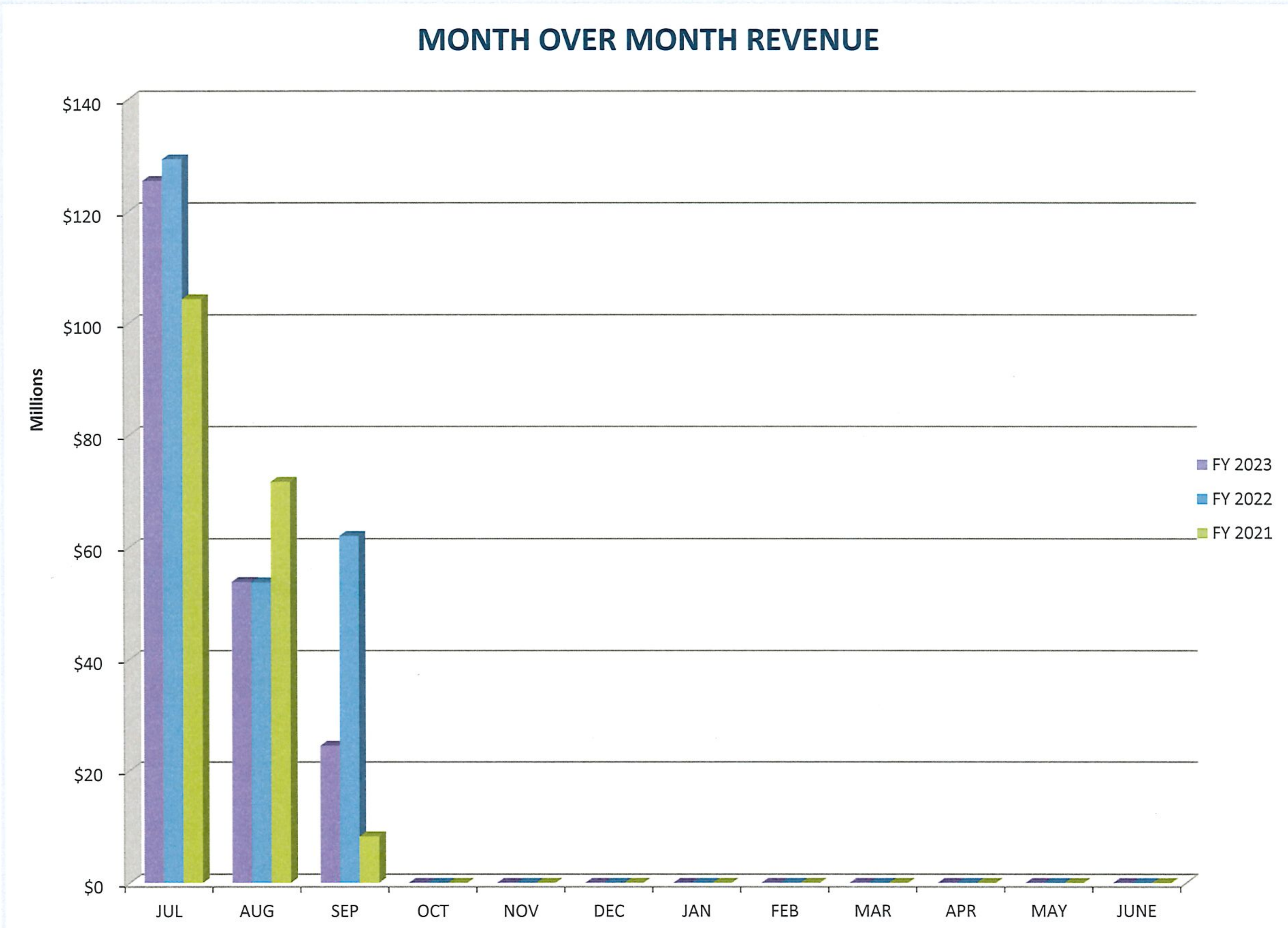
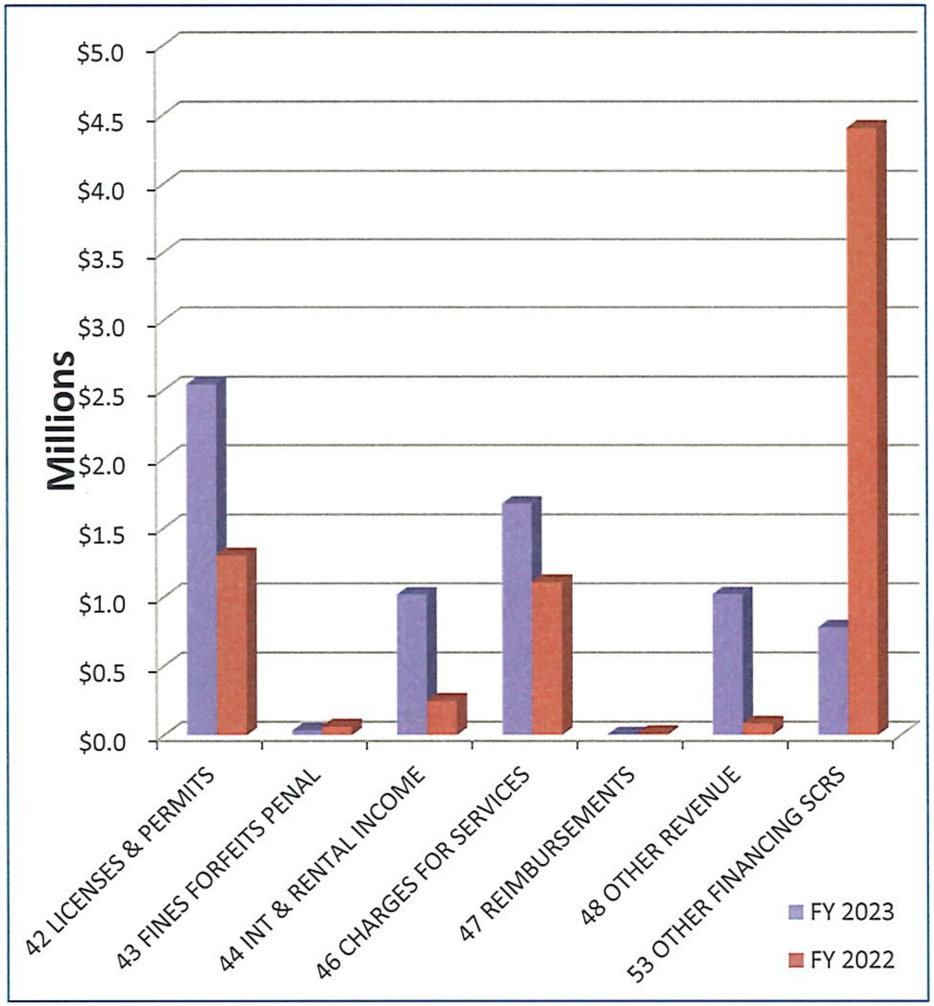
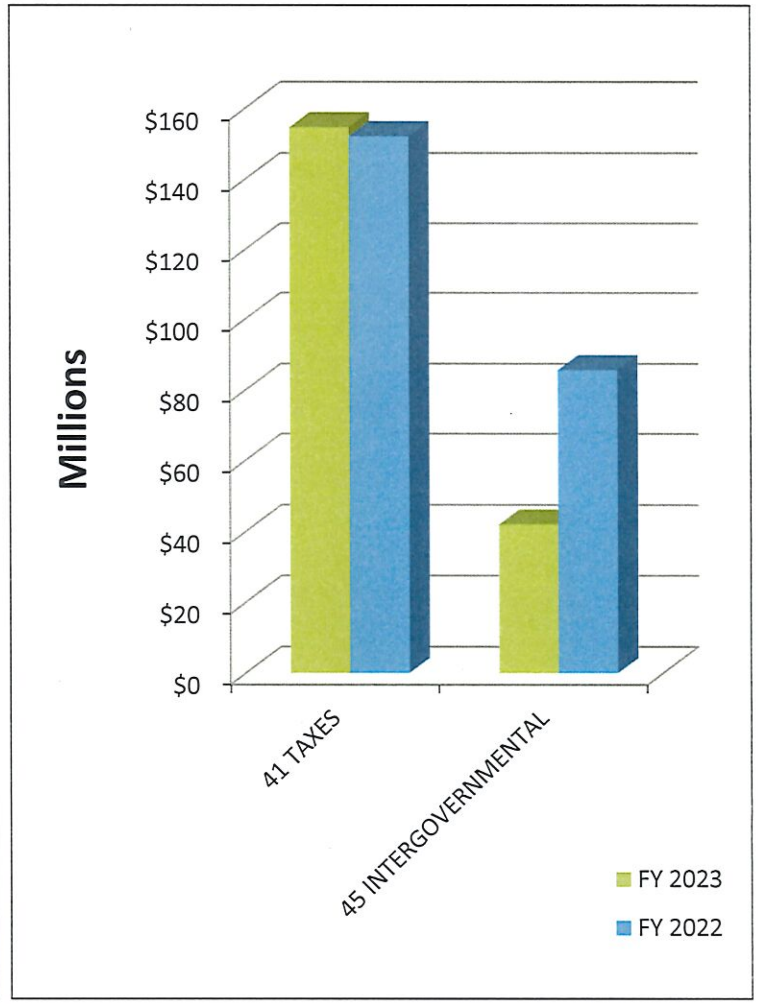

MONTH OVER MONTH REVENUE
Millions
$140
$120
$100
$80
$60
$40
$20
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUNE
FY 2023
FY 2022
FY 2021

YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending September 30, 2022

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	$ 791,907		$ 791,907	$ 83,057.27	$ 163,152.75	$ -	$ 628,754.25	20.6 %
00112 COURT OF COMMON COUNCIL	988,318		$ 988,318	86,119.82	162,994.56	-	825,323.44	16.5 %
00113 TREASURER	553,375		$ 553,375	46,015.85	93,875.48	-	459,499.52	17.0 %
00114 REGISTRARS OF VOTERS	507,196	153,197	$ 660,393	46,713.03	205,823.04		454,569.96	31.2 %
00116 CORPORATION COUNSEL	1,501,798		$ 1,501,798	135,895.69	283,491.83	-	1,218,306.17	18.9 %
00117 TOWN & CITY CLERK	832,927		$ 832,927	70,736.57	153,916.47	-	679,010.53	18.5 %
00118 INTERNAL AUDIT	523,219		$ 523,219	58,395.23	118,686.86	-	404,532.14	22.7 %
00119 CHIEF OPERATING OFFICER	1,820,210		$ 1,820,210	169,759.68	390,115.69	147,160.10	1,282,934.21	29.5 %
00122 METRO HARTFORD INFORMATION SER	4,392,973		$ 4,392,973	366,081.08	1,098,243.24	-	3,294,729.76	25.0 %
00123 FINANCE	3,900,809		$ 3,900,809	319,936.35	700,271.66	110,542.65	3,089,994.69	20.8 %
00125 PERSONNEL	1,920,345		$ 1,920,345	188,686.18	326,171.19	68,675.11	1,525,498.70	20.6 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,288,894		$ 1,288,894	84,571.24	191,373.41	2,859.54	1,094,661.05	15.1 %
TOTAL General Government	**19,021,971**	**153,197**	**19,175,168**	**1,655,967.99**	**3,888,116.18**	**329,237.40**	**14,957,814.42**	**22.0 %**
020 Public Safety								
00211 FIRE	40,371,325		$ 40,371,325	4,271,870.05	8,861,521.31	611,583.76	30,898,219.93	23.5 %
00212 POLICE	49,586,238		$ 49,586,238	4,617,245.02	11,176,551.16	684,733.82	37,724,953.02	23.9 %
00213 EMERGENCY SERVICES & TELECOMMU	4,405,552		$ 4,405,552	556,918.37	1,085,997.95	3,886.18	3,315,667.87	24.7 %
TOTAL Public Safety	**94,363,115**		**94,363,115**	**9,446,033.44**	**21,124,070.42**	**1,300,203.76**	**71,938,840.82**	**23.8 %**
030 Public Works								
00311 PUBLIC WORKS	19,124,731	-	19,124,731	1,581,772.74	3,691,789.86	2,743,289.09	12,689,652.05	33.6 %
TOTAL Public Works	**19,124,731**	**-**	**19,124,731**	**1,581,772.74**	**3,691,789.86**	**2,743,289.09**	**12,689,652.05**	**33.6 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,270,944		$ 2,270,944	58,333.10	1,048,686.92	110,523.04	1,111,734.04	51.0 %
00520 HEALTH AND HUMAN SERVICES	5,467,402		$ 5,467,402	263,849.15	1,043,898.58	594,161.60	3,829,341.82	30.0 %
TOTAL Human Services	**7,738,346**	**-**	**7,738,346**	**322,182.25**	**2,092,585.50**	**704,684.64**	**4,941,075.86**	**36.1 %**
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	1,392,509	-	1,392,509	147,986.44	547,435.69	-	845,073.31	39.3 %
TOTAL Culture & Recreation	**1,392,509**	**-**	**1,392,509**	**147,986.44**	**547,435.69**	**-**	**845,073.31**	**39.3 %**

065 Economic Development

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending September 30, 2022

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
00420 DEVELOPMENT SERVICES	6,268,086		6,268,086	479,078.40	950,293.96	-	5,317,792.04	15.2 %
TOTAL Economic Development	**6,268,086**	**-**	**6,268,086**	**479,078.40**	**950,293.96**	**-**	**5,317,792.04**	**15.2 %**
070 Debt Service								
00821 DEBT SERVICE	15,454,900		15,454,900	9,631.94	22,702,600.83	-	(7,247,700.83)	146.9 %
TOTAL Debt Service	**15,454,900**	**-**	**15,454,900**	**9,631.94**	**22,702,600.83**	**-**	**(7,247,700.83)**	**146.9 %**
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	98,049,066		98,049,066	6,398,175.57	24,060,193.83	258,903.91	73,729,968.26	24.8 %
00822 NON OP DEPT EXPENDITURES	45,485,397	(153,197)	45,332,200	3,028,060.77	9,574,310.44	12,336,629.32	23,421,260.24	48.3 %
TOTAL OVERHEAD/DISTRIBUTIVE	**143,534,463**	**(153,197)**	**143,381,266**	**9,426,236.34**	**33,634,504.27**	**12,595,533.23**	**97,151,228.50**	**32.2 %**
TOTAL Municipal	**306,898,121**	**-**	**306,898,121**	**23,068,889.54**	**88,631,396.71**	**17,672,948.12**	**200,593,776.17**	**34.6 %**
00711 EDUCATION	**284,013,274**	**-**	**284,013,274**	**8,003,198.66**	**24,009,595.98**	**-**	**260,003,678.02**	**8.5 %**
00721 HARTFORD PUBLIC LIBRARY	**8,663,336**		**8,663,336**	**721,944.67**	**2,165,834.01**	**-**	**6,497,501.99**	**25.0 %**
GRAND TOTAL	**$ 599,574,731**	**$ -**	**$ 599,574,731**	**31,794,032.87**	**114,806,826.70**	**17,672,948.12**	**467,094,956.18**	**22.1 %**

CITY OF HARTFORD CT

SEP EXPENDITURES

FOR 2023 03

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	791,907	791,907	163,152.75	83,057.27	.00	628,754.25	20.6%
00112 COURT OF COMMON COUNCIL	988,318	988,318	162,994.56	86,119.82	.00	825,323.44	16.5%
00113 TREASURER	553,375	553,375	93,875.48	46,015.85	.00	459,499.52	17.0%
00114 REGISTRARS OF VOTERS	507,196	660,393	205,823.04	46,713.03	.00	454,569.96	31.2%
00116 CORPORATION COUNSEL	1,501,798	1,501,798	283,491.83	135,895.69	.00	1,218,306.17	18.9%
00117 TOWN & CITY CLERK	832,927	832,927	153,916.47	70,736.57	.00	679,010.53	18.5%
00118 INTERNAL AUDIT	523,219	523,219	118,686.86	58,395.23	.00	404,532.14	22.7%
00119 CHIEF OPERATING OFFICER	1,820,210	1,820,210	390,115.69	169,759.68	147,160.10	1,282,934.21	29.5%
00122 METRO HARTFORD INNOVATION SER	4,392,973	4,392,973	1,098,243.24	366,081.08	.00	3,294,729.76	25.0%
00123 FINANCE	3,900,809	3,900,809	700,271.66	319,936.35	110,542.65	3,089,994.69	20.8%
00125 HUMAN RESOURCES	1,920,345	1,920,345	326,171.19	188,686.18	68,675.11	1,525,498.70	20.6%
00128 OFFICE OF MANAGEMENT & BUDGET	1,288,894	1,288,894	191,373.41	84,571.24	2,859.54	1,094,661.05	15.1%
00132 CHILDREN FAMILY RECREATION	3,663,453	3,663,453	1,596,122.61	206,319.54	110,523.04	1,956,807.35	46.6%
00211 FIRE	40,371,325	40,371,325	8,861,521.31	4,271,870.05	611,583.76	30,898,219.93	23.5%
00212 POLICE	49,586,238	49,586,238	11,176,551.16	4,617,245.02	684,733.82	37,724,953.02	23.9%
00213 EMERGENCY SERVICES & TELECOMM	4,405,552	4,405,552	1,085,997.95	556,918.37	3,886.18	3,315,667.87	24.7%
00311 PUBLIC WORKS	19,124,731	19,124,731	3,691,789.86	1,581,772.74	2,743,289.09	12,689,652.05	33.6%
00420 DEVELOPMENT SERVICES	6,268,086	6,268,086	950,293.96	479,078.40	.00	5,317,792.04	15.2%
00520 HEALTH AND HUMAN SERVICES	5,467,402	5,467,402	1,043,898.58	263,849.15	594,161.60	3,829,341.82	30.0%
00711 EDUCATION	284,013,274	284,013,274	24,009,595.98	8,003,198.66	.00	260,003,678.02	8.5%
00721 HARTFORD PUBLIC LIBRARY	8,663,336	8,663,336	2,165,834.01	721,944.67	.00	6,497,501.99	25.0%
00820 BENEFITS & INSURANCES	98,049,066	96,749,066	24,060,193.83	6,398,175.57	258,903.91	72,429,968.26	25.1%
00821 DEBT SERVICE	15,454,900	16,754,900	22,702,600.83	9,631.94	.00	-5,947,700.83	135.5%
00822 NON OP DEPT EXPENDITURES	45,485,397	45,332,200	9,574,310.44	3,028,060.77	12,336,629.32	23,421,260.24	48.3%
GRAND TOTAL	599,574,731	599,574,731	114,806,826.70	31,794,032.87	17,672,948.12	467,094,956.18	22.1%

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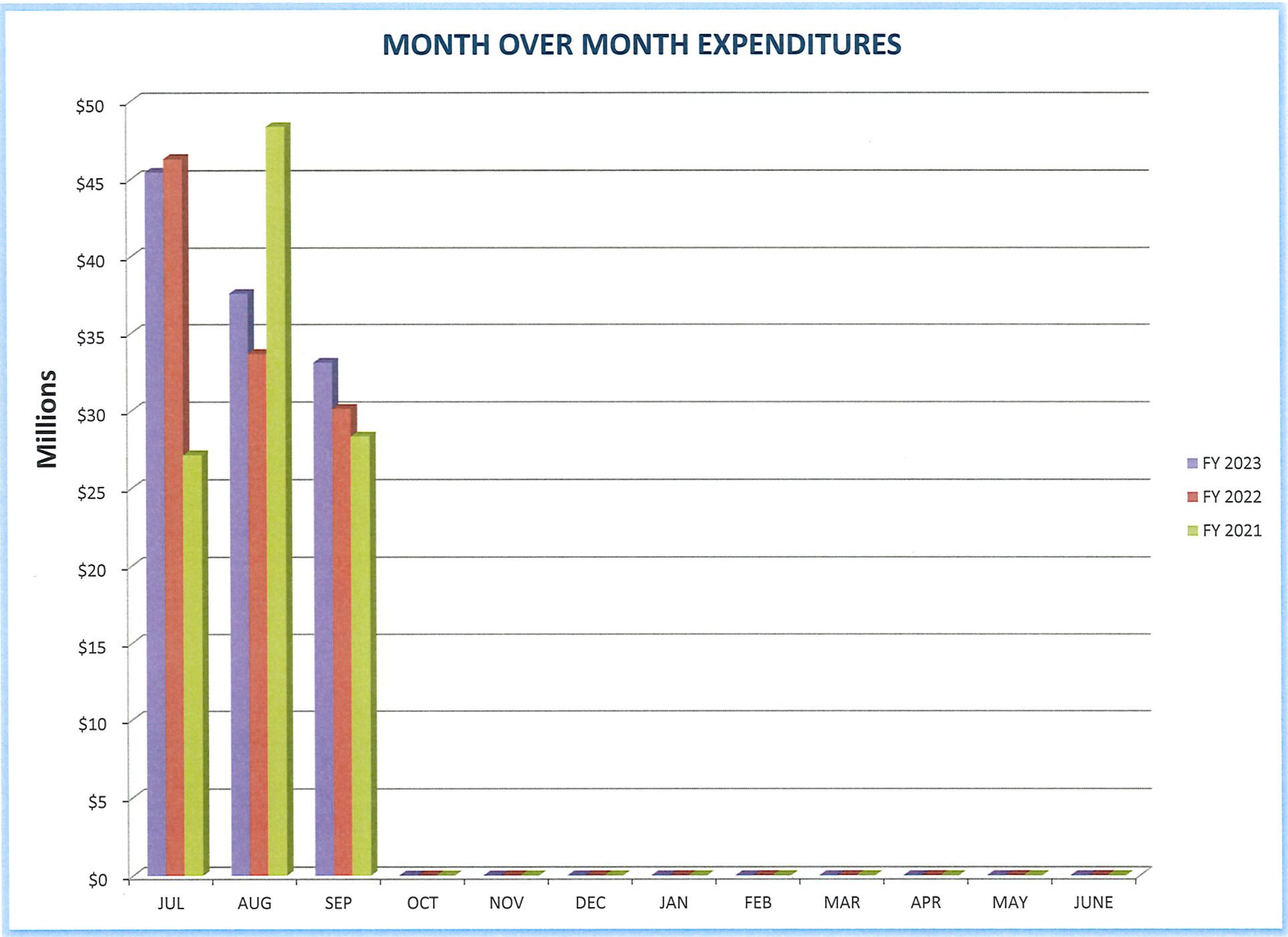
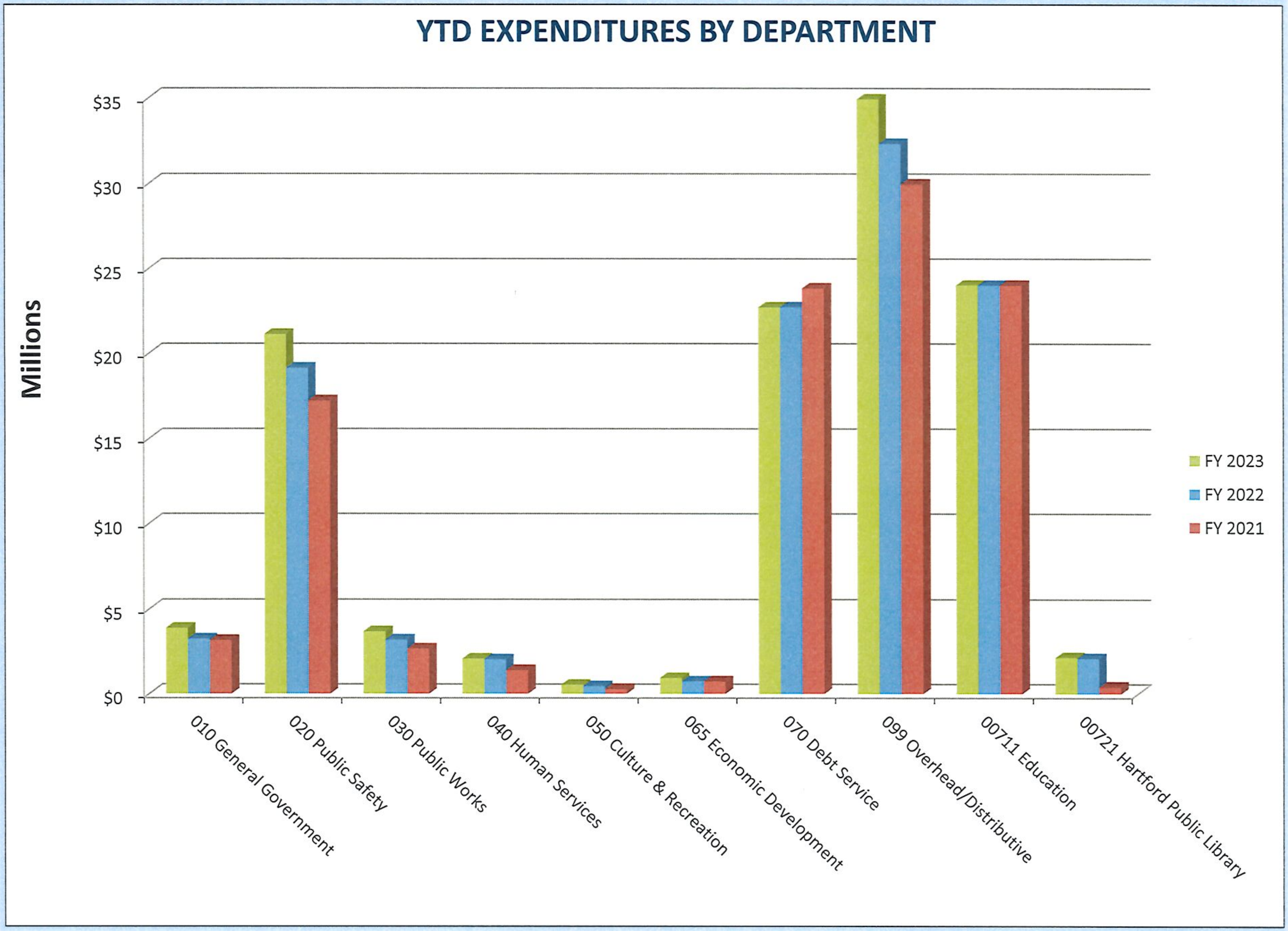


MONTH OVER MONTH EXPENDITURES
Millions
$50
$45
$40
$35
$30
$25
$20
$15
$10
$5
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUNE
FY 2023
FY 2022
FY 2021


YTD EXPENDITURES BY DEPARTMENT
Millions
$35
$30
$25
$20
$15
$10
$5
$0
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2023
FY 2022
FY 2021