



CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

P: (860) 757-9665
F: (860) 722-6215
www.hartford.gov

LEIGH ANN RALLS
Director of Finance

October 25, 2019

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2020 August Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the August FY2020 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of August, total revenues collected are \$171 million representing 29.8% of the Adopted Budget. Total expenditures incurred are \$74.7 million or 15.7% of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

A handwritten signature in black ink, appearing to read "Leigh Ann Ralls", is written over a light blue horizontal line.

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending August 31, 2019

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	\$ 283,570,266	\$ -	\$ 283,570,266	\$ 53,336,676.02	\$ 137,032,278.46	\$ 146,537,987.54	48.3 %
42 LICENSES & PERMITS	6,040,406	-	6,040,406	772,068.82	1,299,527.77	4,740,878.23	21.5 %
43 FINES FORFEITS PENAL	190,000	-	190,000	20,783.47	46,043.84	143,956.16	24.2 %
44 INT & RENTAL INCOME	4,003,465	-	4,003,465	395,756.83	686,015.48	3,317,449.52	17.1 %
45 INTERGOVERNMENTAL	259,580,413	-	259,580,413	5,051,880.00	31,189,897.11	228,390,515.89	12.0 %
46 CHARGES FOR SERVICES	2,967,964	-	2,967,964	174,682.99	520,908.91	2,447,055.09	17.6 %
47 REIMBURSEMENTS	135,440	-	135,440	1,159.50	1,218.53	134,221.47	0.9 %
48 OTHER REVENUE	238,650	-	238,650	24,918.73	48,692.26	189,957.74	20.4 %
53 OTHER FINANCING SCRS	16,554,137	-	16,554,137	184,787.56	184,787.56	16,369,349.44	1.1 %
GRAND TOTAL	\$ 573,280,741	\$ -	\$ 573,280,741	\$ 59,962,713.92	\$ 171,009,369.92	\$ 402,271,371.08	29.8 %

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

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CITY OF HARTFORD - Live
FUND 1001 REVENUE

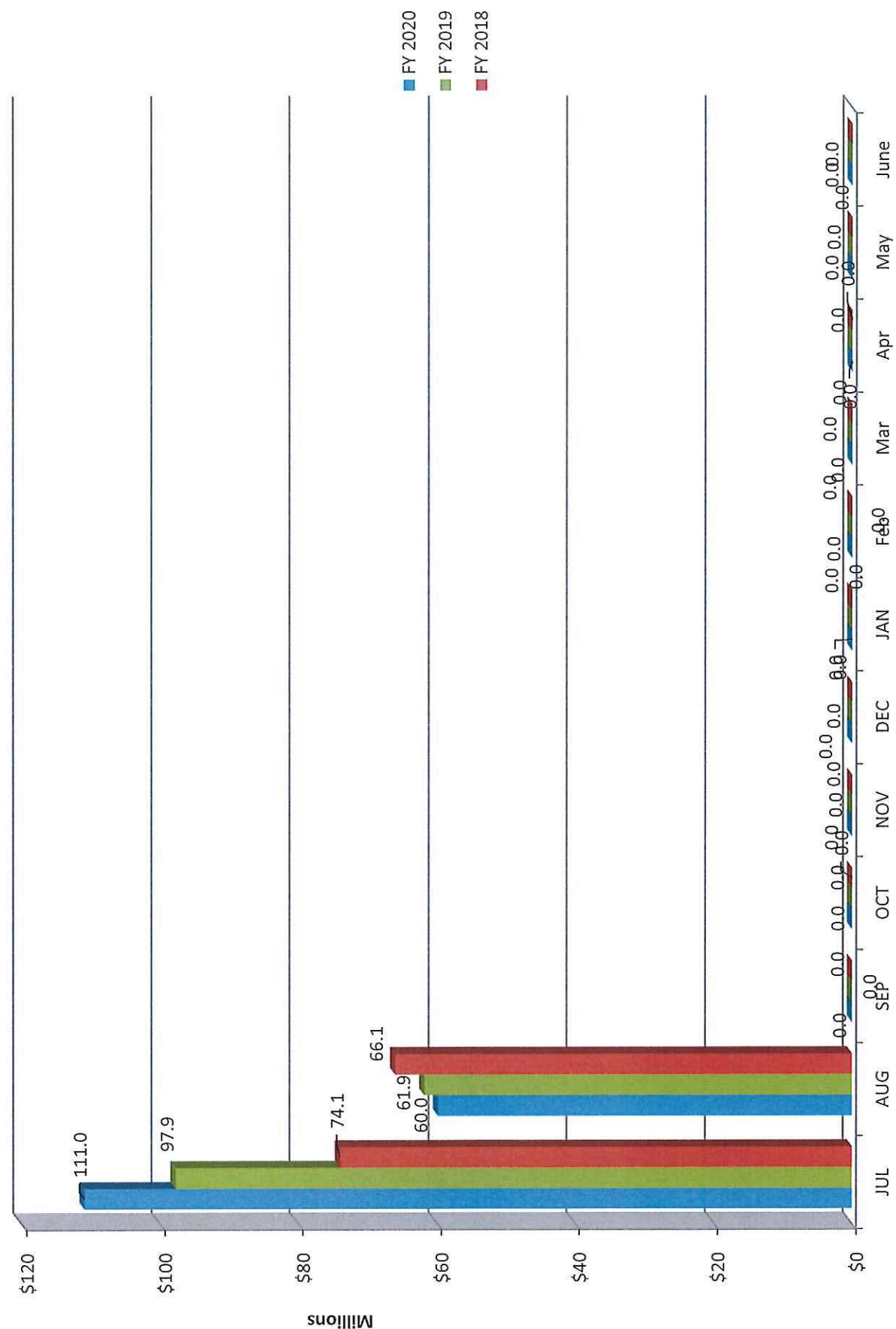
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FOR 2020 02

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
1001 GENERAL FUND						
41 TAXES	-283,570,266-283,570,266	-137,032,278.46	-53,336,676.02		-146,537,987.54	48.3%
42 LICENSES & PERMITS	-6,040,406	-6,040,406	-1,299,527.77	-772,068.82	-4,740,878.23	21.5%
43 FINES FORFEITS PENAL	-190,000	-190,000	-46,043.84	-20,783.47	-143,956.16	24.2%
44 INT & RENTAL INCOME	-4,003,465	-4,003,465	-686,015.48	-395,756.83	-3,317,449.52	17.1%
45 INTERGOVERNMENTAL	-259,580,413-259,580,413	-31,189,897.11	-5,051,880.00		-228,390,515.89	12.0%
46 CHARGES FOR SERVICES	-2,967,964	-2,967,964	-520,908.91	-174,682.99	-2,447,055.09	17.6%
47 REIMBURSEMENTS	-135,440	-135,440	-1,218.53	-1,159.50	-134,221.47	.9%
48 OTHER REVENUE	-238,650	-238,650	-48,692.26	-24,918.73	-189,957.74	20.4%
53 OTHER FINANCING SCRS	-16,554,137	-16,554,137	-184,787.56	-184,787.56	-16,369,349.44	1.1%
TOTAL GENERAL FUND	-573,280,741-573,280,741	-171,009,369.92	-59,962,713.92		-402,271,371.08	29.8%
GRAND TOTAL	-573,280,741-573,280,741	-171,009,369.92	-59,962,713.92		-402,271,371.08	29.8%

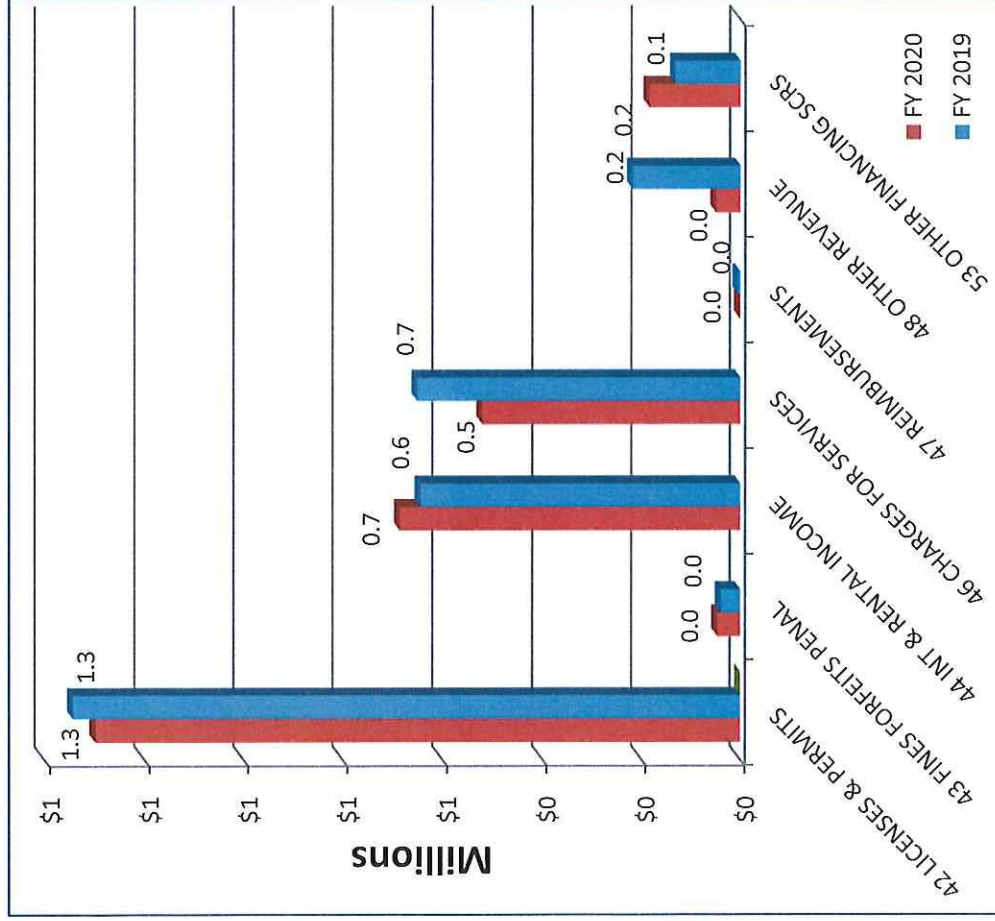
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MONTH OVER MONTH REVENUE

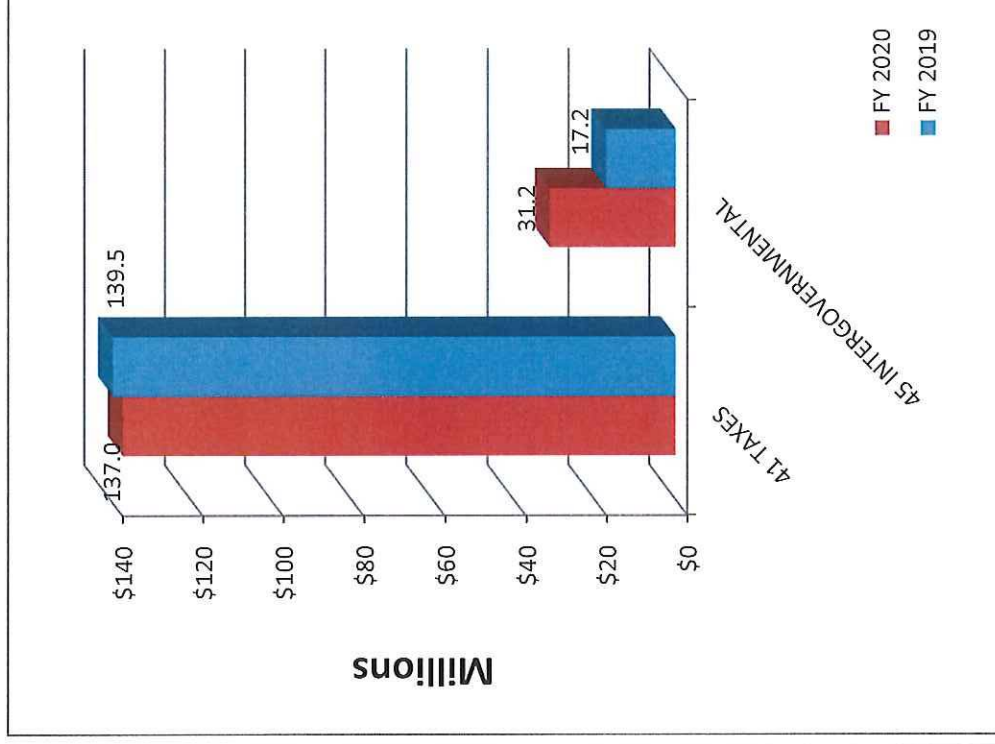


YTD REVENUE BY CATEGORY

LESS THAN \$5 MILLION



GREATER THAN \$25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending August 31, 2019

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
<u>010 General Government</u>								
00111 MAYOR'S OFFICE	\$ 802,661		\$ 802,661	\$ 64,179.20	\$ 126,057.76		\$ 676,603.24	15.7 %
00112 COURT OF COMMON COUNCIL	510,147		\$ 510,147	39,247.84	70,569.57	5,413.12	434,164.31	14.9 %
00113 TREASURER	470,860		\$ 470,860	35,726.16	62,028.13		408,831.87	13.2 %
00114 REGISTRARS OF VOTERS	470,367	158,677	\$ 629,044	49,504.06	68,654.69	41,990.90	518,398.41	17.6 %
00116 CORPORATION COUNSEL	1,551,808		\$ 1,551,808	99,259.65	174,400.92		1,377,407.08	11.2 %
00117 TOWN & CITY CLERK	800,095		\$ 800,095	45,306.68	77,040.52	82,000.00	641,054.48	19.9 %
00118 INTERNAL AUDIT	513,779		\$ 513,779	39,124.63	69,039.99		444,739.01	13.4 %
00119 CHIEF OPERATING OFFICER	818,222		\$ 818,222	29,355.40	100,140.63		718,081.37	12.2 %
00122 METRO HARTFORD INFORMATION SER	3,193,214		\$ 3,193,214	266,101.16	532,202.32		2,661,011.68	16.7 %
00123 FINANCE	3,803,175		\$ 3,803,175	263,437.79	457,992.36	53,780.01	3,291,402.63	13.5 %
00125 PERSONNEL	1,257,176		\$ 1,257,176	90,651.54	147,408.69	23,882.87	1,085,884.44	13.6 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,187,960	-	\$ 1,187,960	63,000.79	114,175.68	24,648.63	1,049,135.59	11.7 %
TOTAL General Government	15,379,464	158,677	15,538,141	1,084,894.90	1,999,711.26	231,715.53	13,306,714.21	14.4 %
<u>020 Public Safety</u>								
00211 FIRE	34,285,229	-	34,285,229	2,396,833.81	4,339,161.91	829,169.56	29,116,897.53	15.1 %
00212 POLICE	46,627,694	-	46,627,694	3,842,101.16	6,230,044.89	276,421.67	40,121,227.44	14.0 %
00213 EMERGENCY SERVICES & TELECOMMU	3,799,883	-	3,799,883	314,396.09	517,518.09	215,750.09	3,066,614.82	19.3 %
TOTAL Public Safety	84,712,806	-	84,712,806	6,553,331.06	11,086,724.89	1,321,341.32	72,304,739.79	14.6 %
<u>030 Public Works</u>								
00311 PUBLIC WORKS	15,595,312	-	15,595,312	1,103,025.11	1,740,669.01	1,535,150.86	12,319,492.13	21.0 %
TOTAL Public Works	15,595,312	-	15,595,312	1,103,025.11	1,740,669.01	1,535,150.86	12,319,492.13	21.0 %
<u>040 Human Services</u>								
00132 CHILDREN FAMILY RECREATION	2,244,071	-	2,244,071	47,015.63	928,567.15	151,728.15	1,163,775.70	48.1 %
00520 HEALTH AND HUMAN SERVICES	5,063,719	-	5,063,719	360,450.73	509,568.99	33,063.59	4,521,086.42	10.7 %
TOTAL Human Services	7,307,790	-	7,307,790	407,466.36	1,438,136.14	184,791.74	5,684,862.12	22.2 %
<u>050 Culture & Recreation</u>								
00132 CHILDREN FAMILY RECREATION	1,163,225	-	1,163,225	314,801.53	504,922.32	200.00	658,102.68	43.4 %
TOTAL Culture & Recreation	1,163,225	-	1,163,225	314,801.53	504,922.32	200.00	658,102.68	43.4 %

City of Hartford

Statement of Appropriations Compared to Expenditures
for the period ending August 31, 2019

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
<u>065 Economic Development</u>								
00420 DEVELOPMENT SERVICES	4,020,079	-	4,020,079	265,186.90	472,061.89	-	3,548,017.11	11.7 %
TOTAL Economic Development	4,020,079	-	4,020,079	265,186.90	472,061.89	-	3,548,017.11	11.7 %
<u>070 Debt Service</u>								
00821 DEBT SERVICE	16,310,036	-	16,310,036	6,149,444.46	20,631,656.64	-	(4,321,620.64)	126.5 %
TOTAL Debt Service	16,310,036	-	16,310,036	6,149,444.46	20,631,656.64	-	(4,321,620.64)	126.5 %
<u>099 OVERHEAD/DISTRIBUTIVE</u>								
00820 BENEFITS & INSURANCES	94,148,565	-	94,148,565	6,381,793.13	14,894,495.44	101,933.97	79,152,135.59	15.9 %
00822 NON OP DEPT EXPENDITURES	42,428,873	(158,677)	42,270,196	2,046,749.18	5,680,533.18	12,098,471.26	24,491,191.56	42.1 %
TOTAL OVERHEAD/DISTRIBUTIVE	136,577,438	(158,677)	136,418,761	8,428,542.31	20,575,028.62	12,200,405.23	103,643,327.15	24.0 %
TOTAL Municipal	281,066,150	-	281,066,150	24,306,692.63	58,448,910.77	15,473,604.68	207,143,634.55	26.3 %
00711 EDUCATION	284,013,274		284,013,274	8,002,774.83	16,005,973.50	-	268,007,300.50	5.6 %
00721 HARTFORD PUBLIC LIBRARY	8,201,317	-	8,201,317	127,887.50	255,775.00	-	7,945,542.00	3.1 %
GRAND TOTAL	\$ 573,280,741	\$ -	\$ 573,280,741	32,437,354.96	74,710,659.27	15,473,604.68	483,096,477.05	15.7 %



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CITY OF HARTFORD - Live
FUND 1001 EXPENSES

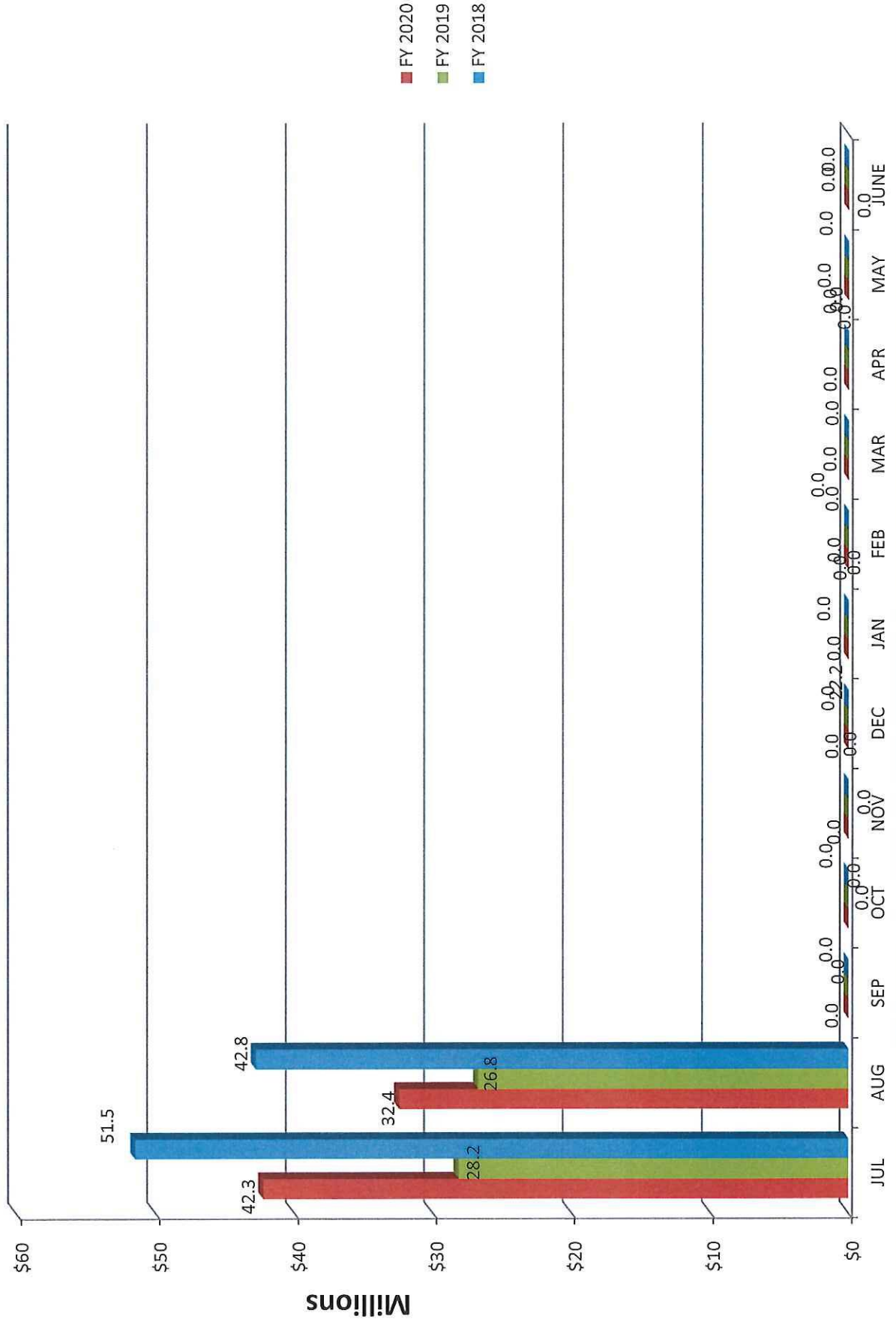
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	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
00111 MAYOR'S OFFICE	802,661	802,661	126,057.76	64,179.20		676,603.24	15.7%
00112 COURT OF COMMON COUNCIL	510,147	510,147	70,569.57	39,247.84	5,413.12	434,164.31	14.9%
00113 TREASURER	470,860	470,860	62,028.13	35,726.16		408,831.87	13.2%
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00119 CHIEF OPERATING OFFICER	818,222	818,222	100,140.63	29,355.40		718,081.37	12.2%
00122 METRO HARTFORD INNOVATION SER	3,193,214	3,193,214	532,202.32	266,101.16		2,661,011.68	16.7%
00123 FINANCE	3,803,175	3,803,175	457,992.36	263,437.79	53,780.01	3,291,402.63	13.5%
00125 HUMAN RESOURCES	1,257,176	1,257,176	147,408.69	90,651.54	23,882.87	1,085,884.44	13.6%
00128 OFFICE OF MANAGEMENT & BUDGET	1,187,960	1,187,960	114,175.68	63,000.79	24,648.63	1,049,135.69	11.7%
00132 CHILDREN FAMILY RECREATION	3,407,296	3,407,296	1,433,489.47	361,817.16	151,928.15	1,821,878.38	46.5%
00211 FIRE	34,285,229	34,285,229	4,339,161.91	2,396,833.81	829,169.56	29,116,897.53	15.1%
00212 POLICE	46,627,694	46,627,694	6,230,044.89	3,842,101.16	276,421.67	40,121,227.44	14.0%
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00420 DEVELOPMENT SERVICES	4,020,079	4,020,079	472,061.89	265,186.90		3,548,017.11	11.7%
00520 HEALTH AND HUMAN SERVICES	5,063,719	5,063,719	509,568.99	360,450.73	33,063.59	4,521,086.42	10.7%
00711 EDUCATION	284,013,274	284,013,274	16,005,973.50	8,002,774.83		268,007,300.50	5.6%
00721 HARTFORD PUBLIC LIBRARY	8,201,317	8,201,317	255,775.00	127,887.50		7,945,542.00	3.1%
00820 BENEFITS & INSURANCES	94,148,565	94,148,565	14,894,495.44	6,381,793.13	101,933.97	79,152,135.59	15.9%
00821 DEBT SERVICE	16,310,036	16,310,036	20,631,656.64	6,149,444.46		-4,321,620.64	126.5%
00822 NON OP DEPT EXPENDITURES	42,428,873	42,270,196	5,680,533.18	2,046,749.18	12,098,471.26	24,491,191.56	42.1%
TOTAL GENERAL FUND	573,280,741	573,280,741	74,710,659.27	32,437,354.96	15,473,604.68	483,096,477.05	15.7%
GRAND TOTAL	573,280,741	573,280,741	74,710,659.27	32,437,354.96	15,473,604.68	483,096,477.05	15.7%

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MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY DEPARTMENT

