CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 10
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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LEIGH ANN RALLS
Director of Finance

May 18, 2023

Honorable Luke A. Bronin, Mayor,
Honorable Maly D. Rosado, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2023 April Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the April FY2023's Monthly Financial Report in accordance with Charter Chapter VIII, Section 5.(a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of April, total revenues collected are $659.0 million representing 109.6% of the Adopted Budget. Of this total, $298.6 million or 101.3% of the total budgeted taxes are collected. Total expenditures incurred are $552.6 million and $7.5 million is encumbered or 92.9 % of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

LaRalls

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending April 30, 2023

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	$ 294,747,269		$ 294,747,269	$ 2,940,714.26	$ 298,586,282.97	$ (3,839,013.97)	101.3 %
42 LICENSES & PERMITS	6,119,612		6,119,612.00	307,025.00	6,988,834.61	(869,222.61)	114.2 %
43 FINES FORFEITS PENAL	154,100		154,100.00	10,264.00	91,920.17	62,179.83	59.6 %
44 INT & RENTAL INCOME	1,171,054		1,171,054.00	1,844,591.42	8,652,753.52	(7,481,699.52)	738.9 %
45 INTERGOVERNMENTAL	288,532,177	1,700,000	290,232,177.00	108,852,894.80	338,263,745.05	(48,031,568.05)	116.5 %
46 CHARGES FOR SERVICES	3,149,666		3,149,666.00	256,703.58	3,948,358.69	(798,692.69)	125.4 %
47 REIMBURSEMENTS	89,653		89,653.00	(101.65)	74,196.26	15,456.74	82.8 %
48 OTHER REVENUE	55,200		55,200.00	9,613.41	408,141.12	(352,941.12)	739.4 %
53 OTHER FINANCING SCRS	5,556,000	-	5,556,000.00	-	1,952,240.29	3,603,759.71	35.1 %
GRAND TOTAL	**$ 599,574,731**	**$ 1,700,000**	**$ 601,274,731**	**$ 114,221,704.82**	**$ 658,966,472.68**	**$ (57,691,741.68)**	**109.6 %**

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

CITY OF HARTFORD CT

APRIL 2023 REVENUE

FOR 2023 10

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-294,747,269	-294,747,269	-298,586,282.97	-2,940,714.26	3,839,013.97	101.3%
42 LICENSES & PERMITS	-6,119,612	-6,119,612	-6,988,834.61	-307,025.00	869,222.61	114.2%
43 FINES FORFEITS PENAL	-154,100	-154,100	-91,920.17	-10,264.00	-62,179.83	59.6%
44 INT & RENTAL INCOME	-1,171,054	-1,171,054	-8,652,753.52	-1,844,591.42	7,481,699.52	738.9%
45 INTERGOVERNMENTAL	-288,532,177	-290,232,177	-338,263,745.05	-108,852,894.80	48,031,568.05	116.5%
46 CHARGES FOR SERVICES	-3,149,666	-3,149,666	-3,948,358.69	-256,703.58	798,692.69	125.4%
47 REIMBURSEMENTS	-89,653	-89,653	-74,196.26	101.65	-15,456.74	82.8%
48 OTHER REVENUE	-55,200	-55,200	-408,141.12	-9,613.41	352,941.12	739.4%
53 OTHER FINANCING SCRS	-5,556,000	-5,556,000	-1,952,240.29	.00	-3,603,759.71	35.1%
GRAND TOTAL	-599,574,731	-601,274,731	-658,966,472.68	-114,221,704.82	57,691,741.68	109.6%

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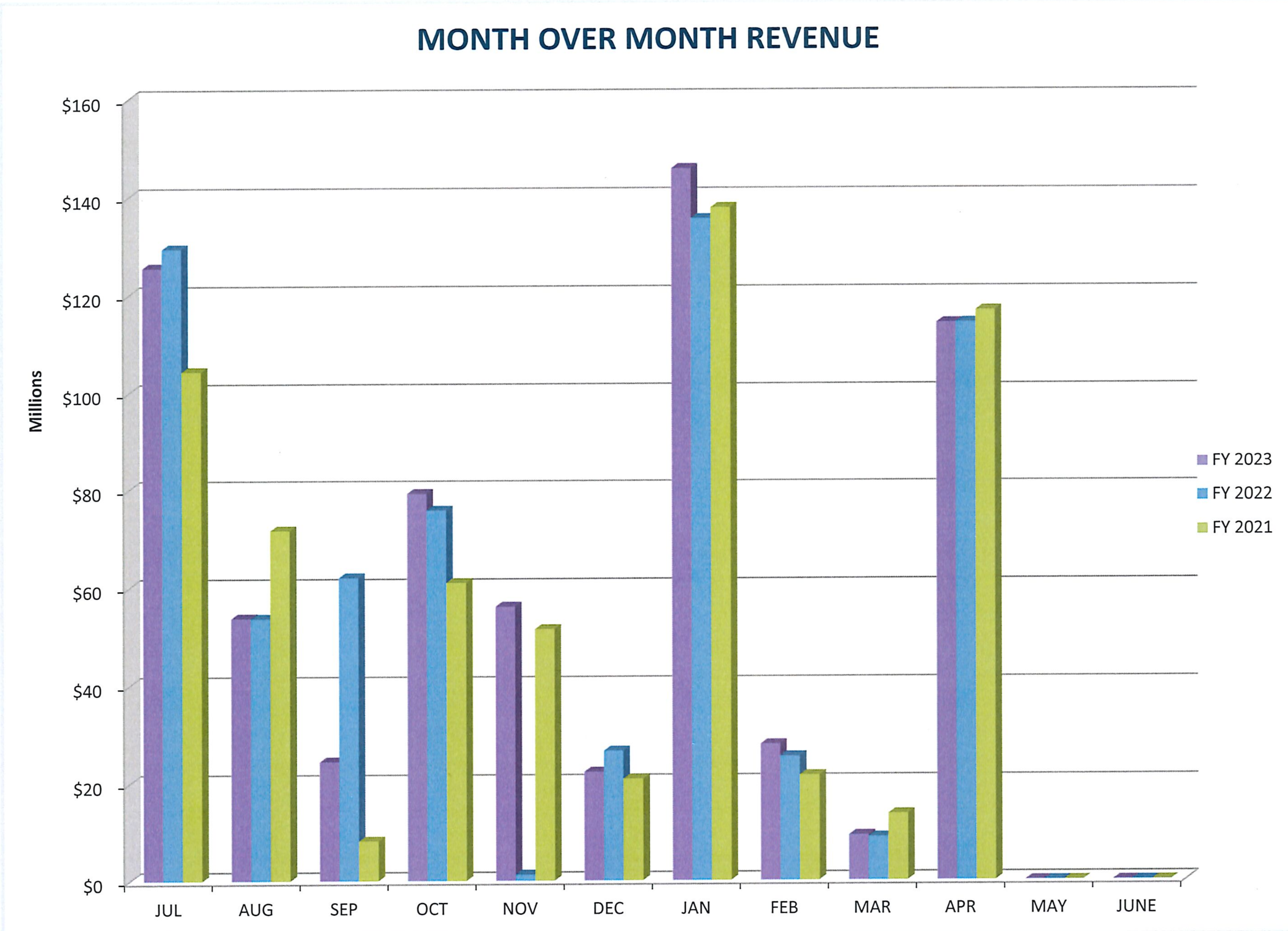
MONTH OVER MONTH REVENUE
Millions
$160
$140
$120
$100
$80
$60
$40
$20
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUNE
FY 2023
FY 2022
FY 2021

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending April 30, 2023

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	$ 791,907		$ 791,907	$ 54,678.96	$ 571,483.84		$ 220,423.16	72.2 %
00112 COURT OF COMMON COUNCIL	988,318		988,318	49,230.43	511,057.97	-	477,260.03	51.7 %
00113 TREASURER	553,375		553,375	25,574.57	313,442.04		239,932.96	56.6 %
00114 REGISTRARS OF VOTERS	507,196	307,024	814,220	34,811.69	604,959.24	16,301.00	192,959.76	76.3 %
00116 CORPORATION COUNSEL	1,501,798		1,501,798	107,852.54	993,654.71	-	508,143.29	66.2 %
00117 TOWN & CITY CLERK	832,927		832,927	57,277.77	619,966.28	47,517.58	165,443.14	80.1 %
00118 INTERNAL AUDIT	523,219		523,219	39,050.47	421,357.88		101,861.12	80.5 %
00119 CHIEF OPERATING OFFICER	1,820,210		1,820,210	82,351.53	1,232,361.06	10,418.82	577,430.12	68.3 %
00122 METRO HARTFORD INFORMATION SER	4,392,973		4,392,973	366,081.08	3,660,810.80	-	732,162.20	83.3 %
00123 FINANCE	3,900,809		3,900,809	206,535.67	2,454,316.25	46,506.16	1,399,986.59	64.1 %
00125 PERSONNEL	1,920,345		1,920,345	134,366.06	1,219,668.94	29,595.98	671,080.08	65.1 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,288,894		1,288,894	94,782.71	739,696.79	817.56	548,379.65	57.5 %
TOTAL General Government	**19,021,971**	**307,024**	**19,328,995**	**1,252,593.48**	**13,342,775.80**	**151,157.10**	**5,835,062.10**	**69.8 %**
020 Public Safety								
00211 FIRE	40,371,325		$ 40,371,325	2,962,257.20	31,180,618.30	212,644.64	8,978,062.06	77.8 %
00212 POLICE	49,586,238		$ 49,586,238	4,344,512.61	39,675,487.04	417,847.89	9,492,903.07	80.9 %
00213 EMERGENCY SERVICES & TELECOMMU	4,405,552		$ 4,405,552	338,831.60	3,873,242.68	42,161.39	490,147.93	88.9 %
TOTAL Public Safety	**94,363,115**		**$ 94,363,115**	**7,645,601.41**	**74,729,348.02**	**672,653.92**	**18,961,113.06**	**79.9 %**
030 Public Works								
00311 PUBLIC WORKS	19,124,731	-	$ 19,124,731	1,287,876.53	14,065,695.36	861,934.47	4,197,101.17	78.1 %
TOTAL Public Works	**19,124,731**	**-**	**$ 19,124,731**	**1,287,876.53**	**14,065,695.36**	**861,934.47**	**4,197,101.17**	**78.1 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,270,944		$ 2,270,944	68,115.66	1,547,182.36	349,869.26	373,892.38	83.5 %
00520 HEALTH AND HUMAN SERVICES	5,467,402	100,000	$ 5,567,402	190,605.73	2,608,719.64	1,358,037.11	1,600,645.25	71.2 %
TOTAL Human Services	**7,738,346**	**100,000**	**$ 7,838,346**	**258,721.39**	**4,155,902.00**	**1,707,906.37**	**1,974,537.63**	**74.8 %**
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	1,392,509	-	$ 1,392,509	98,069.98	1,245,210.11	602.17	146,696.72	89.5 %
TOTAL Culture & Recreation	**1,392,509**	**-**	**$ 1,392,509**	**98,069.98**	**1,245,210.11**	**602.17**	**146,696.72**	**89.5 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending April 30, 2023

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	6,268,086	(26,500)	$ 6,241,586	323,244.98	3,765,483.01	213,661.97	2,262,441.02	63.8 %
TOTAL Economic Development	**6,268,086**	**(26,500)**	**$ 6,241,586**	**323,244.98**	**3,765,483.01**	**213,661.97**	**2,262,441.02**	**63.8 %**
070 Debt Service								
00821 DEBT SERVICE	15,454,900	13,850,000	$ 29,304,900	21,062,055.07	75,433,533.68	-	(46,128,633.68)	257.4 %
TOTAL Debt Service	**15,454,900**	**13,850,000**	**$ 29,304,900**	**21,062,055.07**	**75,433,533.68**	**-**	**(46,128,633.68)**	**257.4 %**
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	98,049,066	(12,250,000)	$ 85,799,066	3,953,750.05	59,636,252.90	112,512.13	26,050,300.97	69.6 %
00822 NON OP DEPT EXPENDITURES	45,485,397	1,475,786	$ 46,961,183	5,251,527.73	37,126,388.22	3,792,290.04	6,042,504.74	87.1 %
TOTAL OVERHEAD/DISTRIBUTIVE	**143,534,463**	**(10,774,214)**	**$ 132,760,249**	**9,205,277.78**	**96,762,641.12**	**3,904,802.17**	**32,092,805.71**	**75.8 %**
TOTAL Municipal	**306,898,121**	**3,456,310**	**$ 310,354,431**	**41,133,440.62**	**283,500,589.10**	**7,512,718.17**	**19,341,123.73**	**93.8 %**
00711 EDUCATION	**284,013,274**	**-**	**$ 284,013,274**	**100,445,603.66**	**266,461,837.60**	**-**	**17,551,436.40**	**93.8 %**
00721 HARTFORD PUBLIC LIBRARY	**8,663,336**	**-**	**$ 8,663,336**	**-**	**2,663,336.00**	**-**	**6,000,000.00**	**30.7 %**
GRAND TOTAL	**$ 599,574,731**	**$ 3,456,310**	**$ 603,031,041**	**141,579,044.28**	**552,625,762.70**	**7,512,718.17**	**42,892,560.13**	**92.9 %**

CITY OF HARTFORD CT

APRIL 2023 EXPENDITURES

FOR 2023 10

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	791,907	791,907	571,483.84	54,678.96	.00	220,423.16	72.2%
00112 COURT OF COMMON COUNCIL	988,318	988,318	511,057.97	49,230.43	6,600.00	470,660.03	52.4%
00113 TREASURER	553,375	553,375	313,442.04	25,574.57	.00	239,932.96	56.6%
00114 REGISTRARS OF VOTERS	507,196	814,220	604,959.24	34,811.69	16,301.00	192,959.76	76.3%
00116 CORPORATION COUNSEL	1,501,798	1,501,798	993,654.71	107,852.54	.00	508,143.29	66.2%
00117 TOWN & CITY CLERK	832,927	832,927	619,966.28	57,277.77	47,654.58	165,306.14	80.2%
00118 INTERNAL AUDIT	523,219	523,219	421,357.88	39,050.47	.00	101,861.12	80.5%
00119 CHIEF OPERATING OFFICER	1,820,210	1,820,210	1,232,361.06	82,351.53	10,418.82	577,430.12	68.3%
00122 METRO HARTFORD INNOVATION SER	4,392,973	4,392,973	3,660,810.80	366,081.08	.00	732,162.20	83.3%
00123 FINANCE	3,900,809	3,900,809	2,454,316.25	206,535.67	46,566.15	1,399,926.60	64.1%
00125 HUMAN RESOURCES	1,920,345	1,920,345	1,219,668.94	134,366.06	29,595.98	671,080.08	65.1%
00128 OFFICE OF MANAGEMENT & BUDGET	1,288,894	1,288,894	739,696.79	94,782.71	817.56	548,379.65	57.5%
00132 CHILDREN FAMILY RECREATION	3,663,453	3,663,453	2,792,392.47	166,185.64	352,415.43	518,645.10	85.8%
00211 FIRE	40,371,325	40,371,325	31,180,618.30	2,962,257.20	213,479.15	8,977,227.55	77.8%
00212 POLICE	49,586,238	49,586,238	39,675,487.04	4,344,512.61	433,192.29	9,477,558.67	80.9%
00213 EMERGENCY SERVICES & TELECOMM	4,405,552	4,405,552	3,873,242.68	338,831.60	55,399.66	476,909.66	89.2%
00311 PUBLIC WORKS	19,124,731	19,124,731	14,065,695.36	1,287,876.53	867,751.97	4,191,283.67	78.1%
00420 DEVELOPMENT SERVICES	6,268,086	6,241,586	3,765,483.01	323,244.98	213,661.97	2,262,441.02	63.8%
00520 HEALTH AND HUMAN SERVICES	5,467,402	5,567,402	2,608,719.64	190,605.73	1,365,024.36	1,593,658.00	71.4%
00711 EDUCATION	284,013,274	284,013,274	266,461,837.60	100,445,603.66	.00	17,551,436.40	93.8%
00721 HARTFORD PUBLIC LIBRARY	8,663,336	8,663,336	2,663,336.00	.00	.00	6,000,000.00	30.7%
00820 BENEFITS & INSURANCES	98,049,066	82,719,216	59,636,252.90	3,953,750.05	115,092.13	22,967,870.97	72.2%
00821 DEBT SERVICE	15,454,900	32,384,750	75,433,533.68	21,062,055.07	.00	-43,048,783.68	232.9%
00822 NON OP DEPT EXPENDITURES	45,485,397	46,961,183	37,126,388.22	5,251,527.73	4,135,565.00	5,699,229.70	87.9%
GRAND TOTAL	599,574,731	603,031,041	552,625,762.70	141,579,044.28	7,909,536.05	42,495,742.17	93.0%

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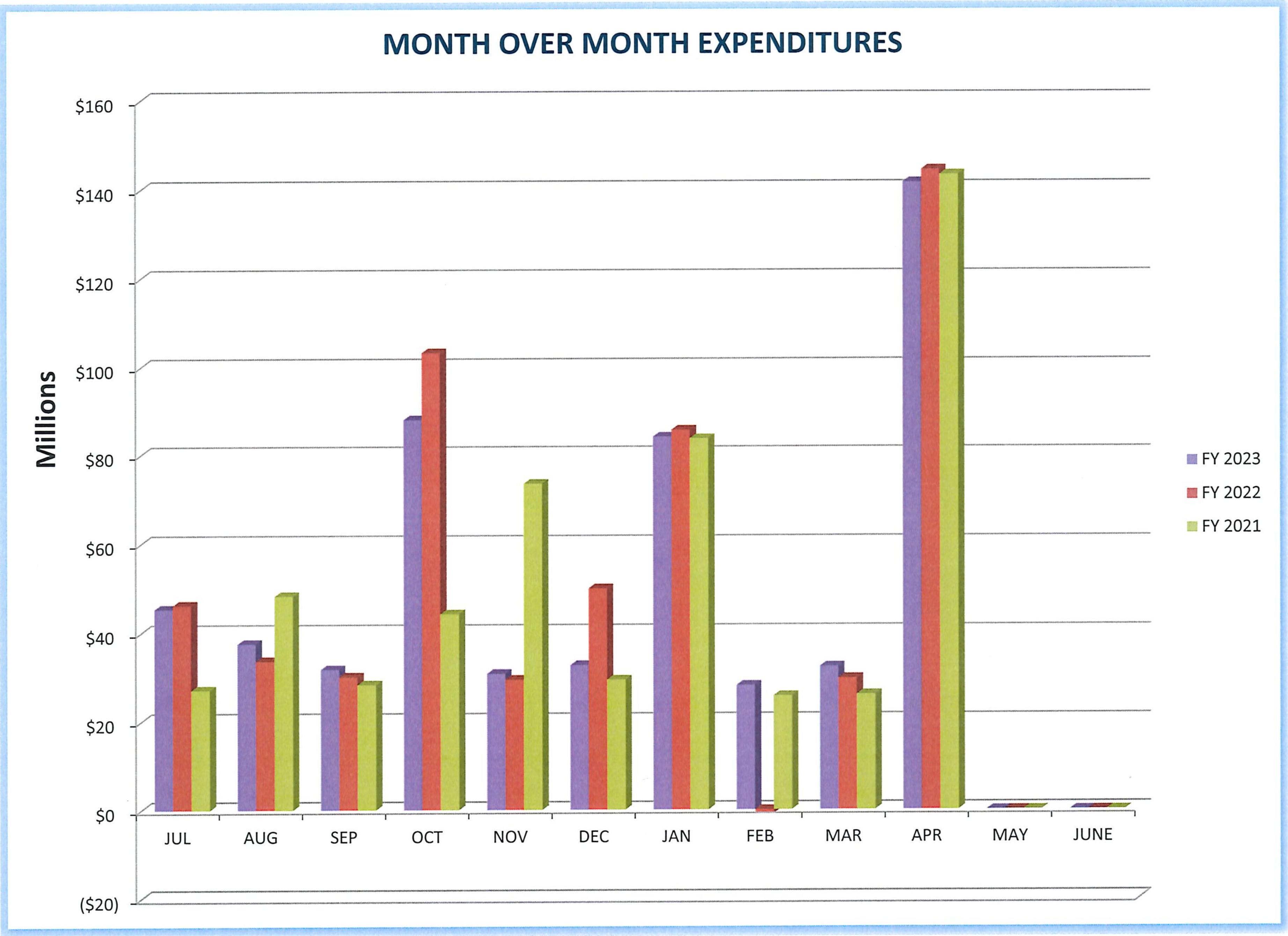
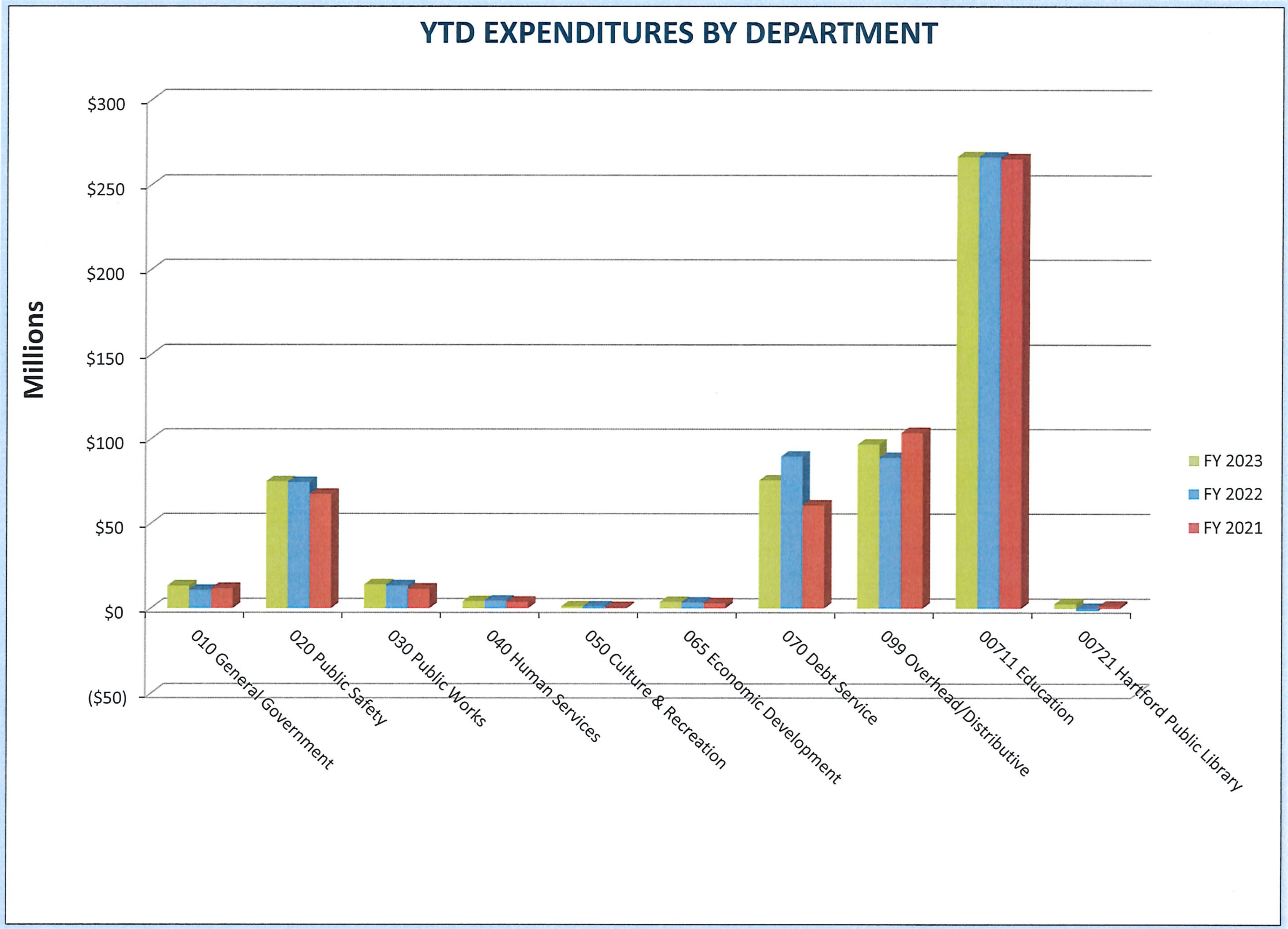


MONTH OVER MONTH EXPENDITURES
Millions
$160
$140
$120
$100
$80
$60
$40
$20
$0
($20)
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUNE
FY 2023
FY 2022
FY 2021


YTD EXPENDITURES BY DEPARTMENT
Millions
$300
$250
$200
$150
$100
$50
$0
($50)
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2023
FY 2022
FY 2021