CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

**LUKE A. BRONIN**
Mayor

P: (860) 757-9665
F: (860) 722-6215
www.hartford.gov

**LEIGH ANN RALLS**
Director of Finance

October 25, 2019

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

**RE: FY2020 September Monthly Financial Report**

Dear Mayor, Council President and Members of Council:

Attached is the September FY2020 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of September, total revenues collected are $178.9 million representing 31.2% of the Adopted Budget. Total expenditures incurred are $102.5 million or 20.4% of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending September 30, 2019

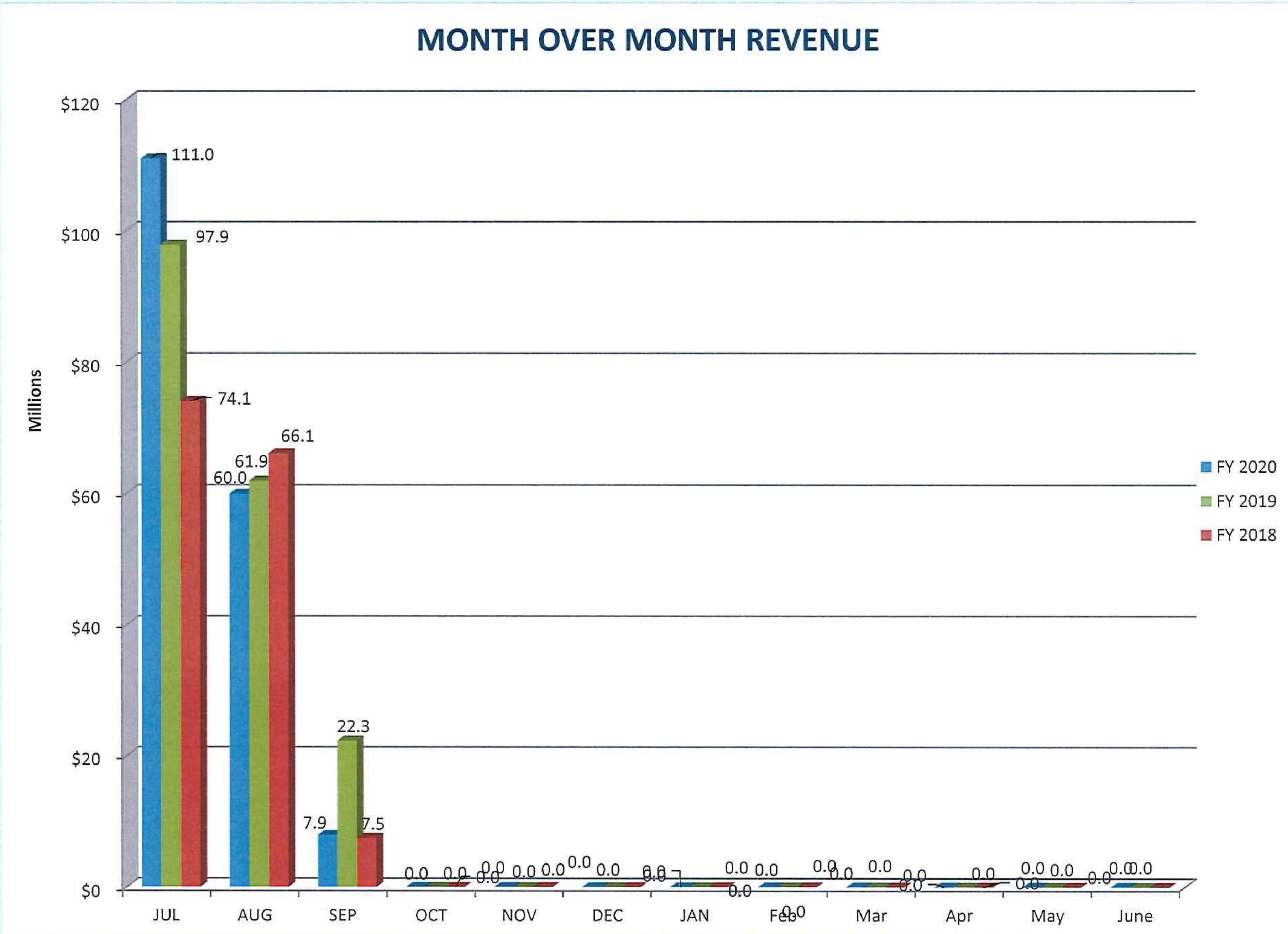
| | Original Budget | Budget Amendments | Adjusted Budget | Current Month Actual Revenue | YTD Actual Revenue | Remaining Balance | PCT Collected |
|---|---|---|---|---|---|---|---|
| 41 TAXES | $ 283,570,266 | $ - | $ 283,570,266 | $ 2,872,067.97 | $ 139,904,346.43 | $ 143,665,919.57 | 49.3 % |
| 42 LICENSES & PERMITS | 6,040,406 | - | 6,040,406 | 392,785.15 | 1,692,312.92 | 4,348,093.08 | 28.0 % |
| 43 FINES FORFEITS PENAL | 190,000 | - | 190,000 | 12,810.00 | 58,853.84 | 131,146.16 | 31.0 % |
| 44 INT & RENTAL INCOME | 4,003,465 | - | 4,003,465 | 362,968.45 | 1,048,983.93 | 2,954,481.07 | 26.2 % |
| 45 INTERGOVERNMENTAL | 259,580,413 | - | 259,580,413 | 2,476,436.93 | 33,666,334.04 | 225,914,078.96 | 13.0 % |
| 46 CHARGES FOR SERVICES | 2,967,964 | - | 2,967,964 | 355,595.74 | 876,504.65 | 2,091,459.35 | 29.5 % |
| 47 REIMBURSEMENTS | 135,440 | - | 135,440 | 18,644.66 | 19,863.19 | 115,576.81 | 14.7 % |
| 48 OTHER REVENUE | 238,650 | - | 238,650 | 8,578.12 | 57,270.38 | 181,379.62 | 24.0 % |
| 53 OTHER FINANCING SCRS | 16,554,137 | - | 16,554,137 | 1,435,874.92 | 1,620,662.48 | 14,933,474.52 | 9.8 % |
| **GRAND TOTAL** | **$ 573,280,741** | **$ -** | **$ 573,280,741** | **$ 7,935,761.94** | **$ 178,945,131.86** | **$ 394,335,609.14** | **31.2 %** |

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

FOR 2020 03

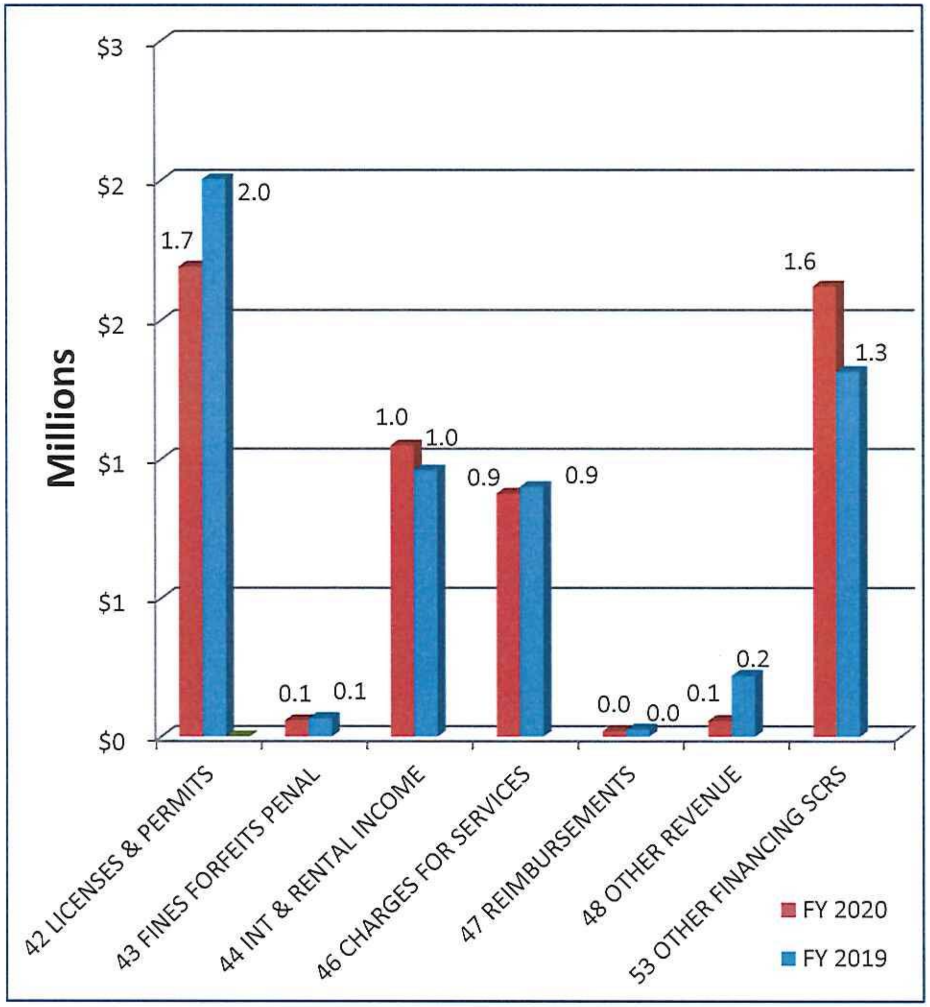
| | ORIGINAL ESTIM REV | REVISED EST REV | ACTUAL YTD REVENUE | ACTUAL MTD REVENUE | REMAINING REVENUE | PCT COLL |
|---|---|---|---|---|---|---|
| 1001 GENERAL FUND | | | | | | |
| 41 TAXES | -283,570,266 | -283,570,266 | -139,904,346.43 | -2,872,067.97 | -143,665,919.57 | 49.3% |
| 42 LICENSES & PERMITS | -6,040,406 | -6,040,406 | -1,692,312.92 | -392,785.15 | -4,348,093.08 | 28.0% |
| 43 FINES FORFEITS PENAL | -190,000 | -190,000 | -58,853.84 | -12,810.00 | -131,146.16 | 31.0% |
| 44 INT & RENTAL INCOME | -4,003,465 | -4,003,465 | -1,048,983.93 | -362,968.45 | -2,954,481.07 | 26.2% |
| 45 INTERGOVERNMENTAL | -259,580,413 | -259,580,413 | -33,666,334.04 | -2,476,436.93 | -225,914,078.96 | 13.0% |
| 46 CHARGES FOR SERVICES | -2,967,964 | -2,967,964 | -876,504.65 | -355,595.74 | -2,091,459.35 | 29.5% |
| 47 REIMBURSEMENTS | -135,440 | -135,440 | -19,863.19 | -18,644.66 | -115,576.81 | 14.7% |
| 48 OTHER REVENUE | -238,650 | -238,650 | -57,270.38 | -8,578.12 | -181,379.62 | 24.0% |
| 53 OTHER FINANCING SCRS | -16,554,137 | -16,554,137 | -1,620,662.48 | -1,435,874.92 | -14,933,474.52 | 9.8% |
| TOTAL GENERAL FUND | -573,280,741 | -573,280,741 | -178,945,131.86 | -7,935,761.94 | -394,335,609.14 | 31.2% |
| GRAND TOTAL | -573,280,741 | -573,280,741 | -178,945,131.86 | -7,935,761.94 | -394,335,609.14 | 31.2% |

** END OF REPORT - Generated by KIMBERLY CAMPAGNA **

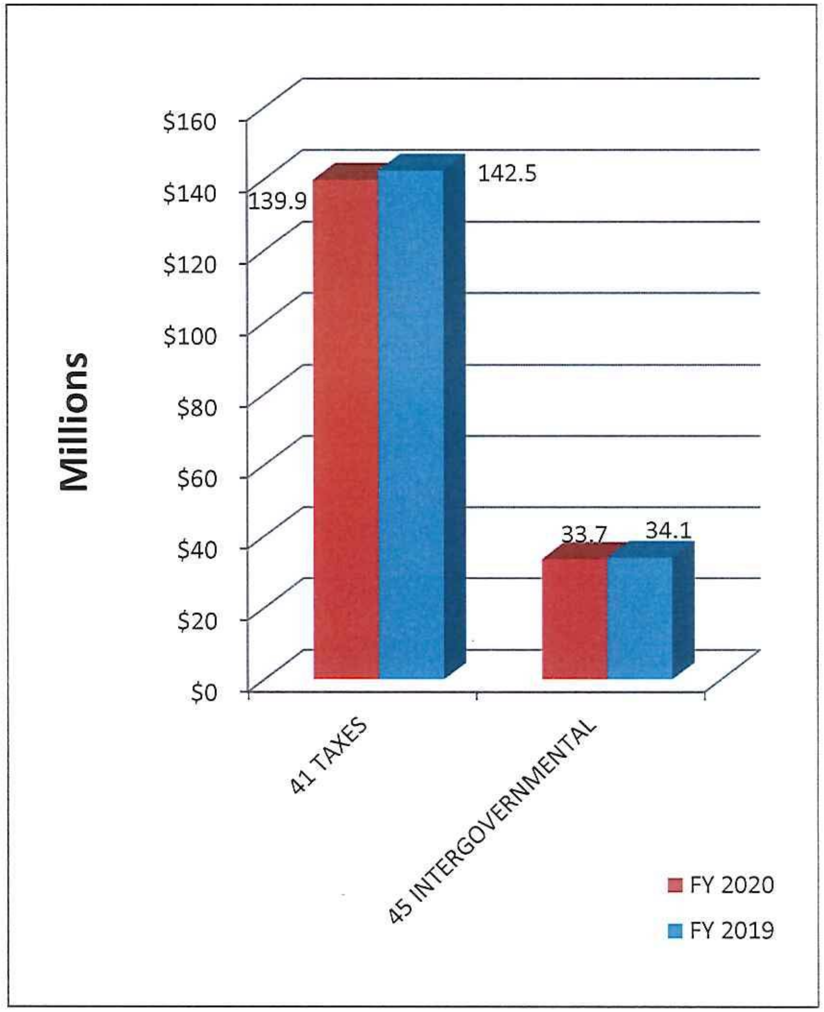

MONTH OVER MONTH REVENUE
Millions
$120
$100
$80
$60
$40
$20
$0
111.0
97.9
74.1
60.0
61.9
66.1
7.9
22.3
7.5
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
June
FY 2020
FY 2019
FY 2018

# YTD REVENUE BY CATEGORY

## LESS THAN $5 MILLION




## GREATER THAN $25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending September 30, 2019

| | Original Budget | Budget Transfers | Adjusted Budget | Current Month Expended | YTD Expended | Encumbrances Outstanding | Remaining Balance | PCT Exp |
|---|---|---|---|---|---|---|---|---|
| **010 General Government** | | | | | | | | |
| 00111 MAYOR'S OFFICE | $ 802,661 | | $ 802,661 | $ 62,634.00 | $ 188,691.76 | $ - | $ 613,969.24 | 23.5 % |
| 00112 COURT OF COMMON COUNCIL | 510,147 | | $ 510,147 | 33,730.17 | 104,299.74 | 4,890.42 | 400,956.84 | 21.4 % |
| 00113 TREASURER | 470,860 | | $ 470,860 | 33,061.96 | 95,090.09 | - | 375,769.91 | 20.2 % |
| 00114 REGISTRARS OF VOTERS | 470,367 | 158,677 | $ 629,044 | 112,489.83 | 181,144.52 | 20,021.75 | 427,877.73 | 32.0 % |
| 00116 CORPORATION COUNSEL | 1,551,808 | | $ 1,551,808 | 103,505.35 | 277,906.27 | - | 1,273,901.73 | 17.9 % |
| 00117 TOWN & CITY CLERK | 800,095 | | $ 800,095 | 47,010.99 | 124,051.51 | 6,577.47 | 669,466.02 | 16.3 % |
| 00118 INTERNAL AUDIT | 513,779 | | $ 513,779 | 39,090.59 | 108,130.58 | - | 405,648.42 | 21.0 % |
| 00119 CHIEF OPERATING OFFICER | 818,222 | | $ 818,222 | 42,145.46 | 142,286.09 | 11,330.64 | 664,605.27 | 18.8 % |
| 00122 METRO HARTFORD INFORMATION SER | 3,193,214 | | $ 3,193,214 | 266,101.16 | 798,303.48 | - | 2,394,910.52 | 25.0 % |
| 00123 FINANCE | 3,803,175 | | $ 3,803,175 | 233,455.94 | 691,448.30 | 52,979.05 | 3,058,747.65 | 19.6 % |
| 00125 PERSONNEL | 1,257,176 | | $ 1,257,176 | 60,047.25 | 207,455.94 | 22,032.33 | 1,027,687.73 | 18.3 % |
| 00128 OFFICE OF MANAGEMENT & BUDGET | 1,187,960 | - | $ 1,187,960 | 64,400.66 | 178,576.34 | 23,118.40 | 986,265.26 | 17.0 % |
| **TOTAL General Government** | **15,379,464** | **158,677** | **15,538,141** | **1,097,673.36** | **3,097,384.62** | **140,950.06** | **12,299,806.32** | **20.8 %** |
| **020 Public Safety** | | | | | | | | |
| 00211 FIRE | 34,285,229 | - | 34,285,229 | 2,526,854.04 | 6,866,015.95 | 537,789.61 | 26,881,423.44 | 21.6 % |
| 00212 POLICE | 46,627,694 | - | 46,627,694 | 3,174,358.26 | 9,404,403.15 | 288,172.78 | 36,935,118.07 | 20.8 % |
| 00213 EMERGENCY SERVICES & TELECOMMU | 3,799,883 | - | 3,799,883 | 345,833.05 | 863,351.14 | 32,756.82 | 2,903,775.04 | 23.6 % |
| **TOTAL Public Safety** | **84,712,806** | **-** | **84,712,806** | **6,047,045.35** | **17,133,770.24** | **858,719.21** | **66,720,316.55** | **21.2 %** |
| **030 Public Works** | | | | | | | | |
| 00311 PUBLIC WORKS | 15,595,312 | - | 15,595,312 | 959,214.83 | 2,699,883.84 | 1,662,051.14 | 11,233,377.02 | 28.0 % |
| **TOTAL Public Works** | **15,595,312** | **-** | **15,595,312** | **959,214.83** | **2,699,883.84** | **1,662,051.14** | **11,233,377.02** | **28.0 %** |
| **040 Human Services** | | | | | | | | |
| 00132 CHILDREN FAMILY RECREATION | 2,244,071 | - | 2,244,071 | 84,596.79 | 1,013,163.94 | 155,392.79 | 1,075,514.27 | 52.1 % |
| 00520 HEALTH AND HUMAN SERVICES | 5,063,719 | - | 5,063,719 | 143,924.33 | 653,493.32 | 16,374.62 | 4,393,851.06 | 13.2 % |
| **TOTAL Human Services** | **7,307,790** | **-** | **7,307,790** | **228,521.12** | **1,666,657.26** | **171,767.41** | **5,469,365.33** | **25.2 %** |
| **050 Culture & Recreation** | | | | | | | | |
| 00132 CHILDREN FAMILY RECREATION | 1,163,225 | - | 1,163,225 | 72,661.24 | 577,583.56 | 1,071.03 | 584,570.41 | 49.7 % |
| **TOTAL Culture & Recreation** | **1,163,225** | **-** | **1,163,225** | **72,661.24** | **577,583.56** | **1,071.03** | **584,570.41** | **49.7 %** |

City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending September 30, 2019

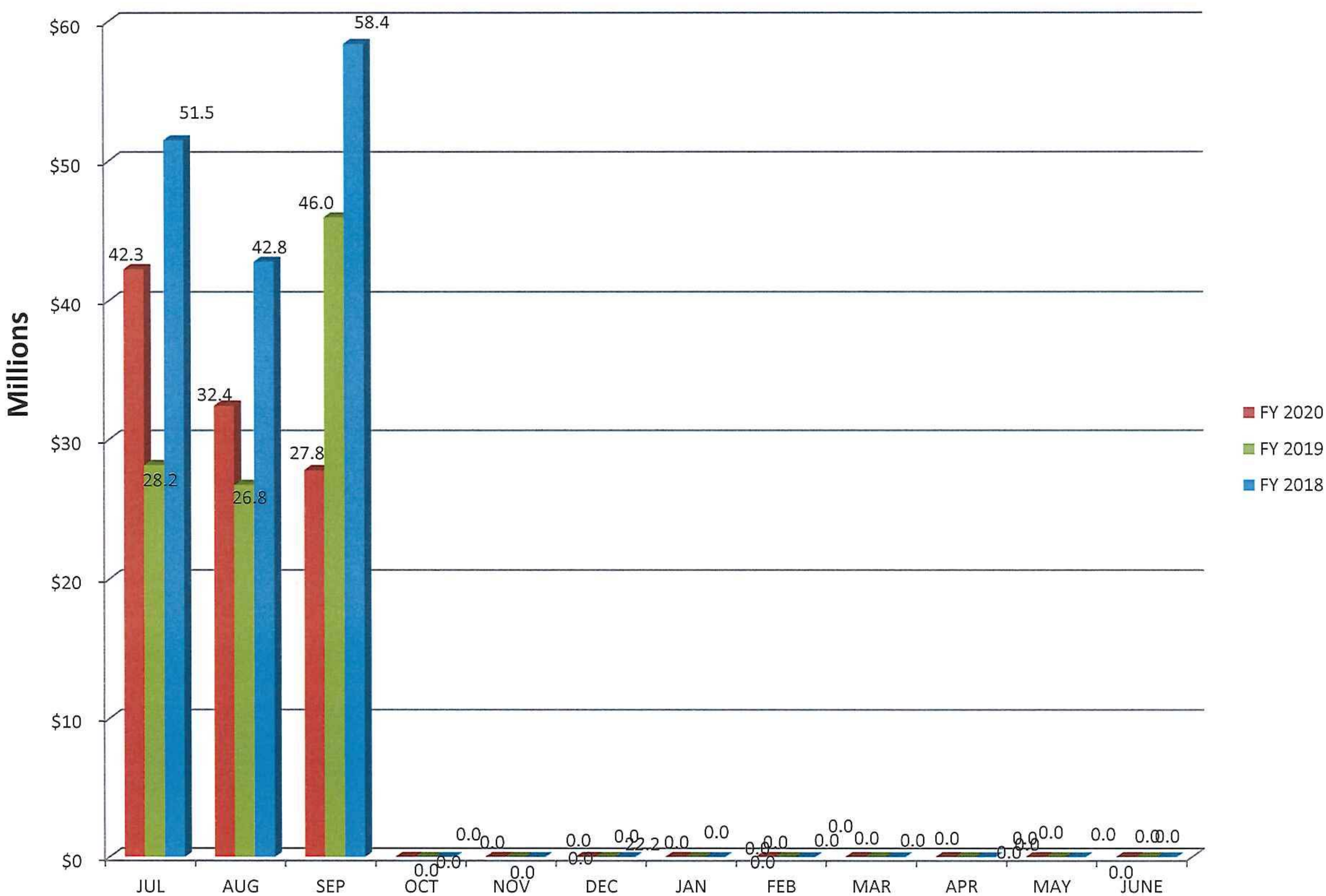
| | Original Budget | Budget Transfers | Adjusted Budget | Current Month Expended | YTD Expended | Encumbrances Outstanding | Remaining Balance | PCT Exp |
|---|---|---|---|---|---|---|---|---|
| **065 Economic Development** | | | | | | | | |
| 00420 DEVELOPMENT SERVICES | 4,020,079 | - | 4,020,079 | 262,536.85 | 734,598.74 | - | 3,285,480.26 | 18.3 % |
| **TOTAL Economic Development** | **4,020,079** | **-** | **4,020,079** | **262,536.85** | **734,598.74** | **-** | **3,285,480.26** | **18.3 %** |
| **070 Debt Service** | | | | | | | | |
| 00821 DEBT SERVICE | 16,310,036 | - | 16,310,036 | 2,173,006.94 | 22,804,663.58 | - | (6,494,627.58) | 139.8 % |
| **TOTAL Debt Service** | **16,310,036** | **-** | **16,310,036** | **2,173,006.94** | **22,804,663.58** | **-** | **(6,494,627.58)** | **139.8 %** |
| **099 OVERHEAD/DISTRIBUTIVE** | | | | | | | | |
| 00820 BENEFITS & INSURANCES | 94,148,565 | - | 94,148,565 | 6,957,915.92 | 21,852,411.36 | 92,826.02 | 72,203,327.62 | 23.3 % |
| 00822 NON OP DEPT EXPENDITURES | 42,428,873 | (158,677) | 42,270,196 | 1,885,132.43 | 7,565,665.61 | 11,259,370.35 | 23,445,160.04 | 44.5 % |
| **TOTAL OVERHEAD/DISTRIBUTIVE** | **136,577,438** | **(158,677)** | **136,418,761** | **8,843,048.35** | **29,418,076.97** | **11,352,196.37** | **95,648,487.66** | **29.9 %** |
| **TOTAL Municipal** | **281,066,150** | **-** | **281,066,150** | **19,683,708.04** | **78,132,618.81** | **14,186,755.22** | **188,746,775.97** | **32.8 %** |
| **00711 EDUCATION** | **284,013,274** | | **284,013,274** | **8,003,622.49** | **24,009,595.99** | **-** | **260,003,678.01** | **8.5 %** |
| **00721 HARTFORD PUBLIC LIBRARY** | **8,201,317** | **-** | **8,201,317** | **127,887.50** | **383,662.50** | **-** | **7,817,654.50** | **4.7 %** |
| **GRAND TOTAL** | **$ 573,280,741** | **$ -** | **$ 573,280,741** | **27,815,218.03** | **102,525,877.30** | **14,186,755.22** | **456,568,108.48** | **20.4 %** |

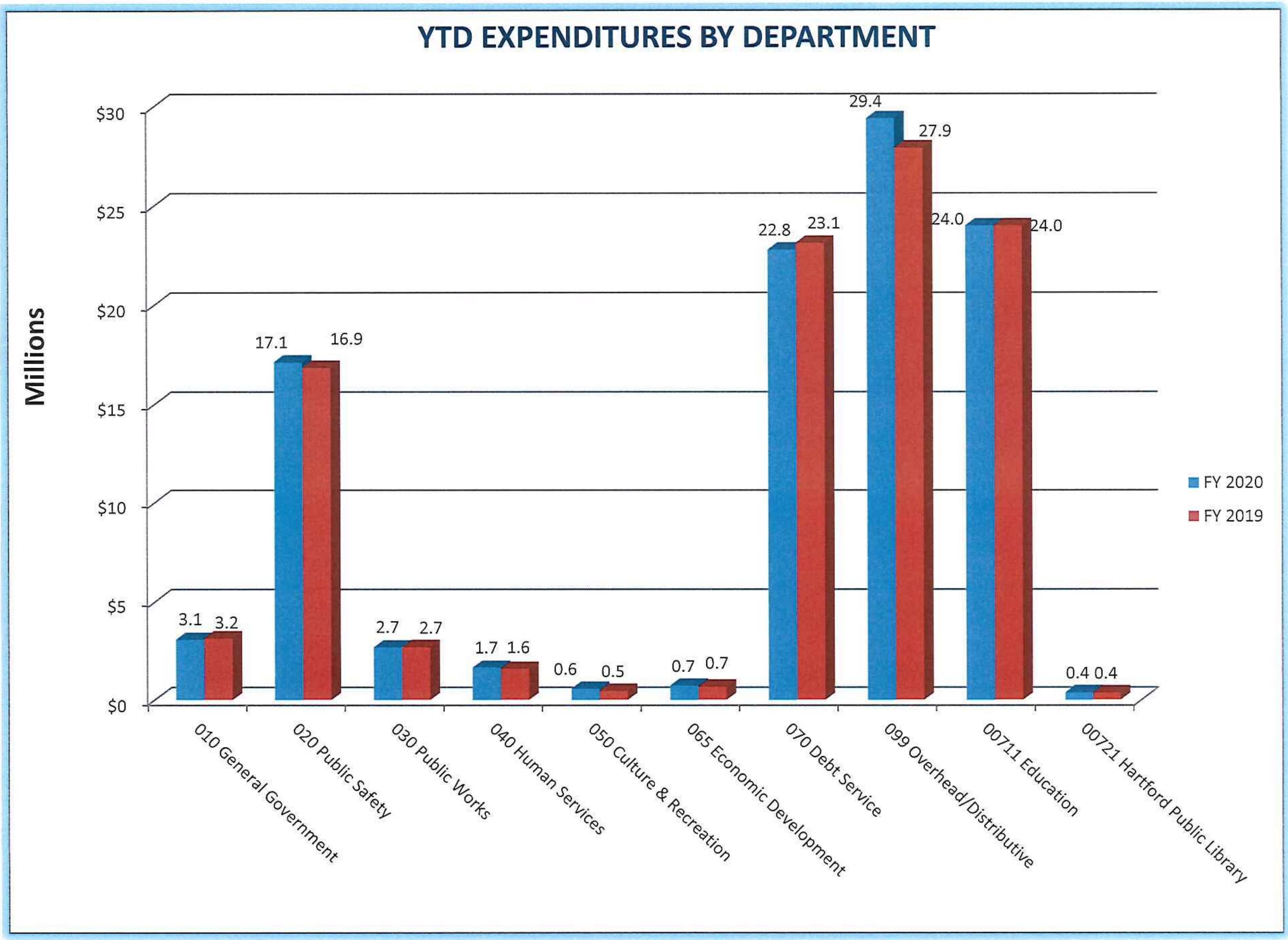
FOR 2020 03

| | ORIGINAL APPROP | REVISED BUDGET | YTD EXPENDED | MTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---|---|---|---|---|---|---|---|
| 1001 GENERAL FUND | | | | | | | |
| 00111 MAYOR'S OFFICE | 802,661 | 802,661 | 188,691.76 | 62,634.00 | .00 | 613,969.24 | 23.5% |
| 00112 COURT OF COMMON COUNCIL | 510,147 | 510,147 | 104,299.74 | 33,730.17 | 4,890.42 | 400,956.84 | 21.4% |
| 00113 TREASURER | 470,860 | 470,860 | 95,090.09 | 33,061.96 | .00 | 375,769.91 | 20.2% |
| 00114 REGISTRARS OF VOTERS | 470,367 | 629,044 | 181,144.52 | 112,489.83 | 20,021.75 | 427,877.73 | 32.0% |
| 00116 CORPORATION COUNSEL | 1,551,808 | 1,551,808 | 277,906.27 | 103,505.35 | .00 | 1,273,901.73 | 17.9% |
| 00117 TOWN & CITY CLERK | 800,095 | 800,095 | 124,051.51 | 47,010.99 | 6,577.47 | 669,466.02 | 16.3% |
| 00118 INTERNAL AUDIT | 513,779 | 513,779 | 108,130.58 | 39,090.59 | .00 | 405,648.42 | 21.0% |
| 00119 CHIEF OPERATING OFFICER | 818,222 | 818,222 | 142,286.09 | 42,145.46 | 11,330.64 | 664,605.27 | 18.8% |
| 00122 METRO HARTFORD INNOVATION SER | 3,193,214 | 3,193,214 | 798,303.48 | 266,101.16 | .00 | 2,394,910.52 | 25.0% |
| 00123 FINANCE | 3,803,175 | 3,803,175 | 691,448.30 | 233,455.94 | 52,979.05 | 3,058,747.65 | 19.6% |
| 00125 HUMAN RESOURCES | 1,257,176 | 1,257,176 | 207,455.94 | 60,047.25 | 22,032.33 | 1,027,687.73 | 18.3% |
| 00128 OFFICE OF MANAGEMENT & BUDGET | 1,187,960 | 1,187,960 | 178,576.34 | 64,400.66 | 23,118.40 | 986,265.26 | 17.0% |
| 00132 CHILDREN FAMILY RECREATION | 3,407,296 | 3,407,296 | 1,590,747.50 | 157,258.03 | 156,463.82 | 1,660,084.68 | 51.3% |
| 00211 FIRE | 34,285,229 | 34,285,229 | 6,866,015.95 | 2,526,854.04 | 537,789.61 | 26,881,423.44 | 21.6% |
| 00212 POLICE | 46,627,694 | 46,627,694 | 9,404,403.15 | 3,174,358.26 | 288,172.78 | 36,935,118.07 | 20.8% |
| 00213 EMERGENCY SERVICES & TELECOMM | 3,799,883 | 3,799,883 | 863,351.14 | 345,833.05 | 32,756.82 | 2,903,775.04 | 23.6% |
| 00311 PUBLIC WORKS | 15,595,312 | 15,595,312 | 2,699,883.84 | 959,214.83 | 1,662,051.14 | 11,233,377.02 | 28.0% |
| 00420 DEVELOPMENT SERVICES | 4,020,079 | 4,020,079 | 734,598.74 | 262,536.85 | .00 | 3,285,480.26 | 18.3% |
| 00520 HEALTH AND HUMAN SERVICES | 5,063,719 | 5,063,719 | 653,493.32 | 143,924.33 | 16,374.62 | 4,393,851.06 | 13.2% |
| 00711 EDUCATION | 284,013,274 | 284,013,274 | 24,009,595.99 | 8,003,622.49 | .00 | 260,003,678.01 | 8.5% |
| 00721 HARTFORD PUBLIC LIBRARY | 8,201,317 | 8,201,317 | 383,662.50 | 127,887.50 | .00 | 7,817,654.50 | 4.7% |
| 00820 BENEFITS & INSURANCES | 94,148,565 | 94,148,565 | 21,852,411.36 | 6,957,915.92 | 92,826.02 | 72,203,327.62 | 23.3% |
| 00821 DEBT SERVICE | 16,310,036 | 16,310,036 | 22,804,663.58 | 2,173,006.94 | .00 | -6,494,627.58 | 139.8% |
| 00822 NON OP DEPT EXPENDITURES | 42,428,873 | 42,270,196 | 7,565,665.61 | 1,885,132.43 | 11,259,370.35 | 23,445,160.04 | 44.5% |
| TOTAL GENERAL FUND | 573,280,741 | 573,280,741 | 102,525,877.30 | 27,815,218.03 | 14,186,755.22 | 456,568,108.48 | 20.4% |
| GRAND TOTAL | 573,280,741 | 573,280,741 | 102,525,877.30 | 27,815,218.03 | 14,186,755.22 | 456,568,108.48 | 20.4% |

** END OF REPORT - Generated by KIMBERLY CAMPAGNA **

# MONTH OVER MONTH EXPENDITURES




YTD EXPENDITURES BY DEPARTMENT
Millions
$30
$25
$20
$15
$10
$5
$0
3.1 3.2
17.1 16.9
2.7 2.7
1.7 1.6
0.6 0.5
0.7 0.7
22.8 23.1
29.4 27.9
24.0 24.0
0.4 0.4
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2020
FY 2019