



CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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DARRELL V. HILL
Chief Financial Officer
& Director of Finance

November 7, 2016

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2017 September Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the September FY2017 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of September, total revenues collected are \$198.5 million representing 36.4% of the Adopted Budget. Total expenditures incurred are \$143.8 million or 28.6% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Sincerely,

A handwritten signature in blue ink, appearing to read "Darrell Hill", is written over a large, loopy blue circular stamp or seal.

Darrell V. Hill

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending September 30, 2016

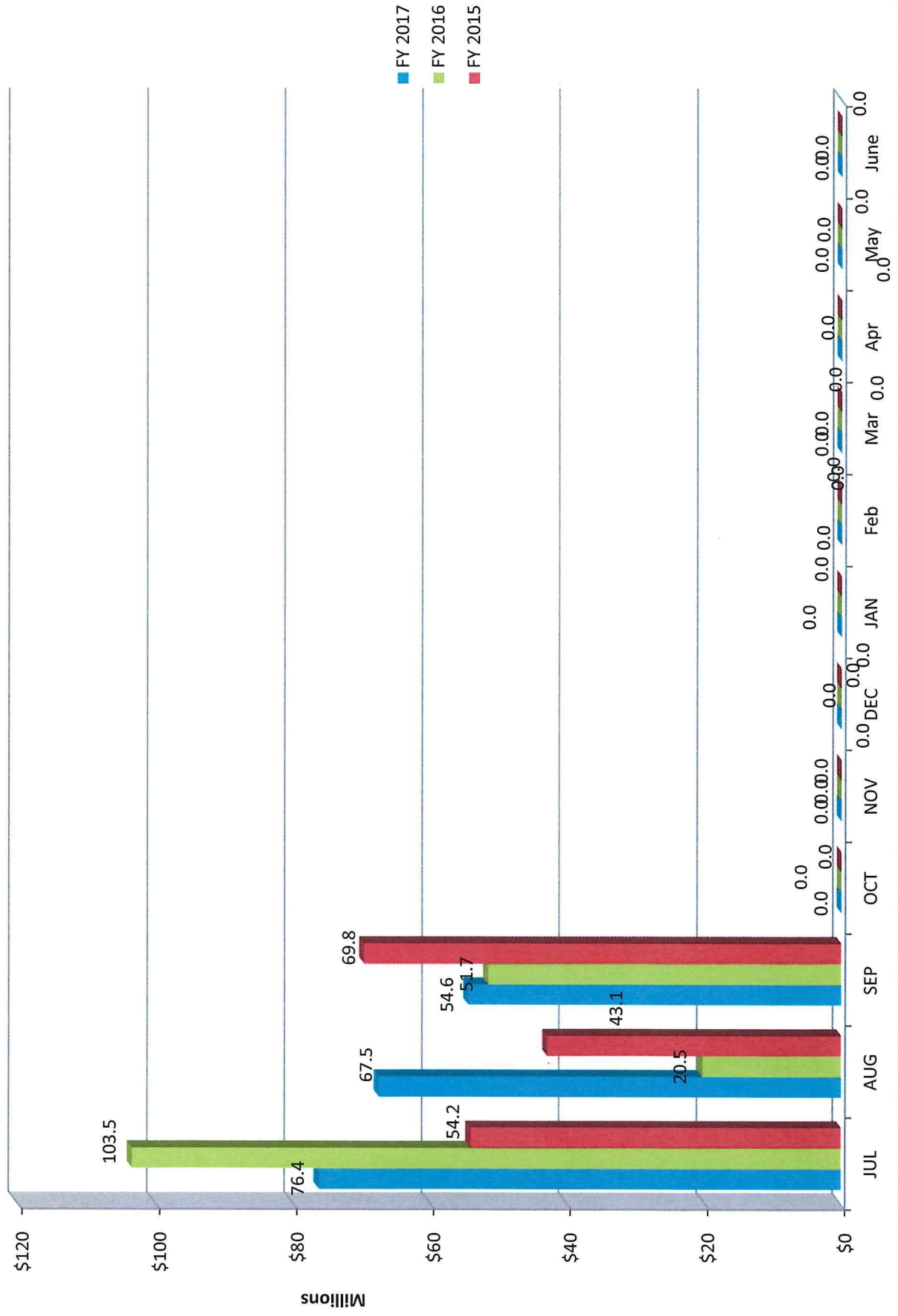
	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	\$ 260,301,621	\$ -	\$ 260,301,621	\$ 3,449,483.43	\$ 129,173,491.77	\$ 131,128,129.23	49.6 %
42 LICENSES & PERMITS	(1) 6,468,808	0	6,468,808	415,491.62	1,233,646.94	5,235,161.06	19.1 %
43 FINES FORFEITS PENAL	172,000	0	172,000	19,164.00	58,858.00	113,142.00	34.2 %
44 INT & RENTAL INCOME	2,117,163	0	2,117,163	97,576.00	1,073,264.19	1,043,898.81	50.7 %
45 INTERGOVERNMENTAL	266,719,991	0	266,719,991	49,172,971.22	64,912,650.41	201,807,340.59	24.3 %
46 CHARGES FOR SERVICES	2,791,519	0	2,791,519	276,970.55	787,980.03	2,003,538.97	28.2 %
47 REIMBURSEMENTS	(2) 217,550	0	217,550	18,850.67	22,566.75	194,983.25	10.4 %
48 OTHER REVENUE	(3) 1,238,650	0	1,238,650	88,123.68	165,846.65	1,072,803.35	13.4 %
53 OTHER FINANCING SCRS	4,519,983	0	4,519,983	1,021,092.89	1,039,551.67	3,480,431.33	23.0 %
GRAND TOTAL	\$ 544,547,285	\$ -	\$ 544,547,285	\$ 54,559,724.06	\$ 198,467,856.41	\$ 346,079,428.59	36.4 %

(1) - Revenue from permits (building and mechanical) tracking below budget.

(2) - Budget includes fringes for Section 8 Program which are now recorded as an expense reduction.

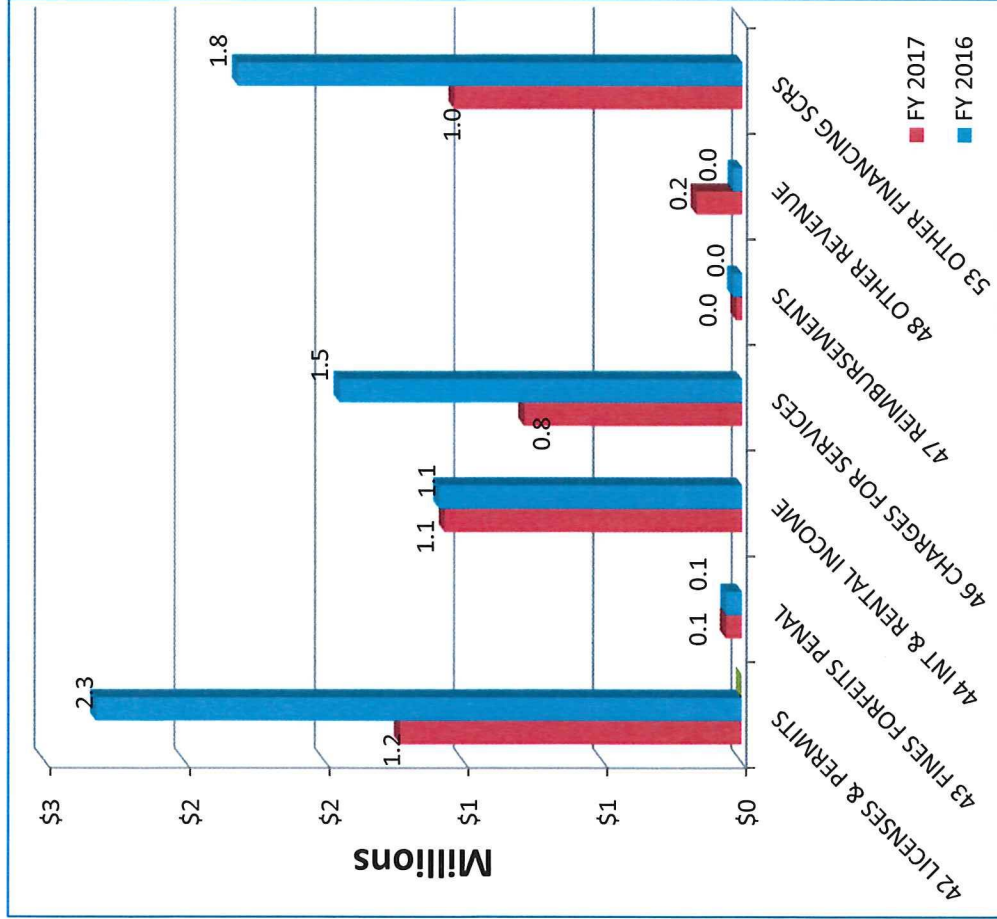
(3) - Budget includes sale of City property which has not been realized to date.

MONTH OVER MONTH REVENUE

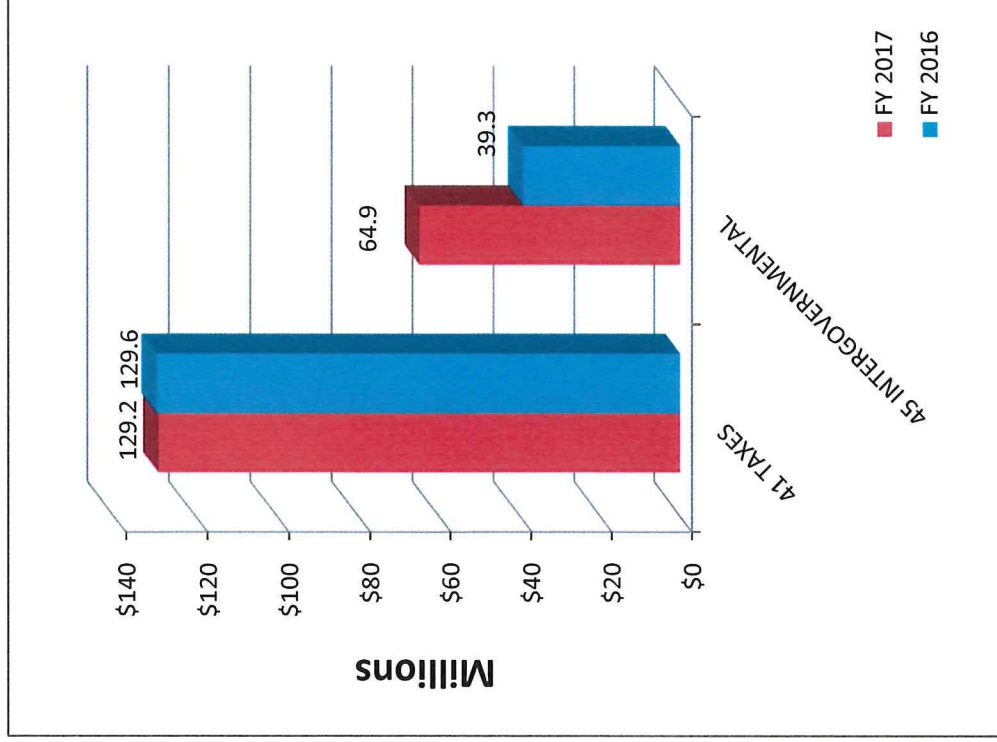


YTD REVENUE BY CATEGORY

LESS THAN \$5 MILLION



GREATER THAN \$25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending September 30, 2016

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	\$ 624,648	\$ 119,429	\$ 744,077	\$ 43,818.96	\$ 140,276.47	-	\$ 603,800.53	18.9 %
00112 COURT OF COMMON COUNCIL	596,693	-	596,693	47,180.44	135,982.66	4,460.83	456,249.51	23.5 %
00113 TREASURER	391,650	-	391,650	33,267.84	91,507.29	-	300,142.71	23.4 %
00114 REGISTRARS OF VOTERS	414,518	-	414,518	35,963.35	92,057.49	7,232.18	315,228.33	24.0 %
00116 CORPORATION COUNSEL	1,593,095	-	1,593,095	133,360.69	364,570.29	-	1,228,524.71	22.9 %
00117 TOWN & CITY CLERK	739,490	-	739,490	53,335.66	141,103.31	87,725.08	510,661.61	30.9 %
00118 INTERNAL AUDIT	490,980	-	490,980	38,048.86	105,036.06	-	385,943.94	21.4 %
00119 CHIEF OPERATING OFFICER	369,843	-	369,843	29,109.74	84,297.91	-	285,545.09	22.8 %
00120 COMMUNICATIONS & NEW MEDIA	541,098	-	541,098	21,806.40	58,008.03	6,777.36	476,312.61	12.0 %
00122 METRO HARTFORD INFORMATION SER	3,118,247	(119,429)	2,998,818	249,901.50	749,704.58	-	2,249,113.42	25.0 %
00123 FINANCE	3,610,884	-	3,610,884	247,017.10	672,133.91	14,703.94	2,924,046.15	19.0 %
00125 PERSONNEL	1,245,831	-	1,245,831	63,301.72	198,336.26	-	1,047,494.74	15.9 %
00128 OFFICE OF MANAGEMENT & BUDGET	883,877	-	883,877	54,764.73	161,284.67	6,576.82	716,015.51	19.0 %
TOTAL General Government	14,620,854	-	14,620,854	1,050,876.99	2,994,298.93	127,476.21	11,499,078.86	21.4 %
020 Public Safety								
00211 FIRE	36,373,153	-	36,373,153	3,351,476.21	8,312,024.76	308,642.67	27,752,485.57	23.7 %
00212 POLICE	44,073,922	-	44,073,922	3,922,419.57	9,297,147.35	354,117.46	34,422,657.19	21.9 %
00213 EMERGENCY SERVICES & TELECOMMU	3,742,604	-	3,742,604	363,961.68	981,334.01	57,715.45	2,703,554.54	27.8 %
TOTAL Public Safety	84,189,679	-	84,189,679	7,637,857.46	18,590,506.12	720,475.58	64,878,697.30	22.9 %
030 Public Works								
00311 PUBLIC WORKS	11,774,521	-	11,774,521	1,025,153.04	2,619,727.50	1,669,384.86	7,485,408.64	36.4 %
TOTAL Public Works	11,774,521	-	11,774,521	1,025,153.04	2,619,727.50	1,669,384.86	7,485,408.64	36.4 %
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,474,778	-	2,474,778	68,502.89	1,271,795.31	147,168.24	1,055,814.45	57.3 %
00520 HEALTH AND HUMAN SERVICES	4,241,691	-	4,241,691	284,185.04	740,389.91	493,019.60	3,008,281.49	29.1 %
TOTAL Human Services	6,716,469	-	6,716,469	352,687.93	2,012,185.22	640,187.84	4,064,095.94	39.5 %
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	1,061,834	-	1,061,834	62,914.16	391,956.19	7,268.00	662,609.81	37.6 %
TOTAL Culture & Recreation	1,061,834	-	1,061,834	62,914.16	391,956.19	7,268.00	662,609.81	37.6 %

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending September 30, 2016

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	3,229,396	-	3,229,396	241,593.77	654,222.07	-	2,575,173.93	20.3 %
TOTAL Economic Development	3,229,396	-	3,229,396	241,593.77	654,222.07	-	2,575,173.93	20.3 %
070 Debt Service								
00821 DEBT SERVICE	30,079,004	-	30,079,004	6,517,472.46	13,892,663.79	-	16,186,340.21	46.2 %
TOTAL Debt Service	30,079,004	-	30,079,004	6,517,472.46	13,892,663.79	-	16,186,340.21	46.2 %
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	74,965,228	-	74,965,228	7,420,732.36	23,969,525.50	90,877.62	50,904,824.88	32.1 %
00822 NON OP DEPT EXPENDITURES	35,642,640	-	35,642,640	1,490,268.57	6,011,309.41	11,226,889.01	18,404,441.58	48.4 %
TOTAL OVERHEAD/DISTRIBUTIVE	110,607,868	-	110,607,868	8,911,000.93	29,980,834.91	11,317,766.63	69,309,266.46	37.3 %
TOTAL Municipal	262,279,625	-	262,279,625	25,799,556.74	71,136,394.73	14,482,559.12	176,660,671.15	32.6 %
00711 EDUCATION	282,801,144	-	282,801,144	23,566,762.00	70,700,286.00	-	212,100,858.00	25.0 %
00721 HARTFORD PUBLIC LIBRARY	7,860,851	-	7,860,851	655,071.00	1,965,213.00	-	5,895,638.00	25.0 %
GRAND TOTAL	\$ 552,941,620	\$ -	\$ 552,941,620	50,021,389.74	143,801,893.73	14,482,559.12	394,657,167.15	28.6 %

(1) - Funds encumbered, primarily for land records services.

(2) - Funds not yet encumbered for postage and print technical/equipment services.

(3) - Funds encumbered, primarily for technical and professional services and various operational supplies.

(4) - Payments for youth community services primarily expended for full year.

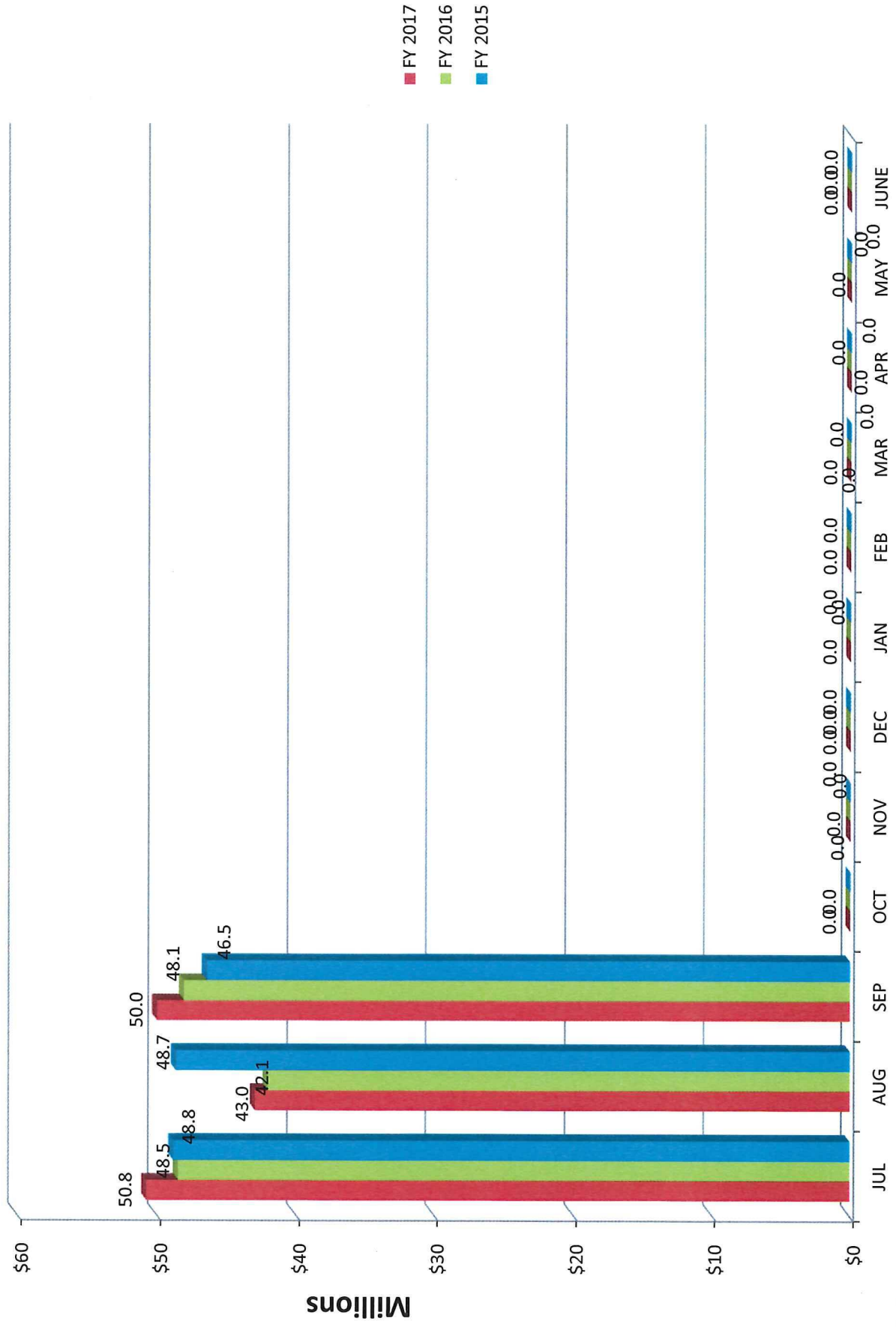
(5) - Funds encumbered, primarily for senior services.

(6) - Reflects payments for debt service in accordance with debt schedule.

(7) - Reflects unachieved concessions. Increased expenditures associated with employee vacation and sick leave payouts upon separation, primarily for Fire retirements that occurred in prior fiscal year. Payments for liability insurance premium occur at the beginning of the fiscal year. In addition, reimbursement of fringes from grants occurs quarterly through fiscal year end.

(8) - Funds encumbered, primarily for utilities and lease payments. In addition, encumbrances and payments for community activities and government agencies have occurred near the beginning of the fiscal year.

MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY DEPARTMENT

