CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street
Hartford, Connecticut 06103
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PEDRO E. SEGARRA
Mayor

LEIGH ANN RALLS
Acting Director of Finance

October 22, 2015

Honorable Pedro E. Segarra, Mayor,
Honorable Shawn T. Wooden, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2016 September Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the September FY2016, monthly financial report in accordance with Charter Sec.5 (a) (1) (iii). The report provides General Fund actuals as compared to budgetary information from the MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts reflected in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction – not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of September, total revenues collected are $175.7 million representing 32.9% of the Adopted Budget. Total expenditures incurred are $138.6 or 29.3% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Respectfully submitted,

LARalls

Leigh Ann Ralls
Acting Director of Finance

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending September 30, 2015

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES		$ 265,681,672	$ -	$ 265,681,672	$ 9,402,534.78	$ 129,590,796.94	$ 136,090,875.06	48.8 %
42 LICENSES & PERMITS		6,213,860	0	6,213,860	1,421,501.19	2,318,911.68	3,894,948.32	37.3 %
43 FINES FORFEITS PENAL		167,600	0	167,600	18,990.00	57,277.00	110,323.00	34.2 %
44 INT & RENTAL INCOME	(1)	4,812,238	0	4,812,238	78,068.61	1,092,029.30	3,720,208.70	22.7 %
45 INTERGOVERNMENTAL	(2)	244,230,556	0	244,230,556	38,016,919.42	39,334,719.63	204,895,836.37	16.1 %
46 CHARGES FOR SERVICES		2,949,105	0	2,949,105	931,188.81	1,450,723.96	1,498,381.04	49.2 %
47 REIMBURSEMENTS		118,475	0	118,475	26,942.25	33,319.89	85,155.11	28.1 %
48 OTHER REVENUE	(3)	3,028,300	0	3,028,300	17,244.34	33,126.64	2,995,173.36	1.1 %
53 OTHER FINANCING SCRS		6,612,979	0	6,612,979	1,798,675.37	1,814,707.13	4,798,271.87	27.4 %
GRAND TOTAL		**$ 533,814,785**	**$ -**	**$ 533,814,785**	**$ 51,712,064.77**	**$ 175,725,612.17**	**$ 358,089,172.83**	**32.9 %**

(1) - The first payment from CRDA for the XL Center lease is not scheduled to be received until 12/30/15.

(2) - The first Education Cost Sharing (ECS) payment will be received in October.

(3) - Budget includes sale of City property which has not been realized to date.

FOR 2016 03

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
1001 GENERAL FUND						
41 TAXES	-265,681,672	-265,681,672	-129,590,796.94	-9,402,534.78	-136,090,875.06	48.8%
42 LICENSES & PERMITS	-6,213,860	-6,213,860	-2,318,911.68	-1,421,501.19	-3,894,948.32	37.3%
43 FINES FORFEITS PENAL	-167,600	-167,600	-57,277.00	-18,990.00	-110,323.00	34.2%
44 INT & RENTAL INCOME	-4,812,238	-4,812,238	-1,092,029.30	-78,068.61	-3,720,208.70	22.7%
45 INTERGOVERNMENTAL	-244,230,556	-244,230,556	-39,334,719.63	-38,016,919.42	-204,895,836.37	16.1%
46 CHARGES FOR SERVICES	-2,949,105	-2,949,105	-1,450,723.96	-931,188.81	-1,498,381.04	49.2%
47 REIMBURSEMENTS	-118,475	-118,475	-33,319.89	-26,942.25	-85,155.11	28.1%
48 OTHER REVENUE	-3,028,300	-3,028,300	-33,126.64	-17,244.34	-2,995,173.36	1.1%
53 OTHER FINANCING SCRS	-6,612,979	-6,612,979	-1,814,707.13	-1,798,675.37	-4,798,271.87	27.4%
TOTAL GENERAL FUND	-533,814,785	-533,814,785	-175,725,612.17	-51,712,064.77	-358,089,172.83	32.9%
GRAND TOTAL	-533,814,785	-533,814,785	-175,725,612.17	-51,712,064.77	-358,089,172.83	32.9%

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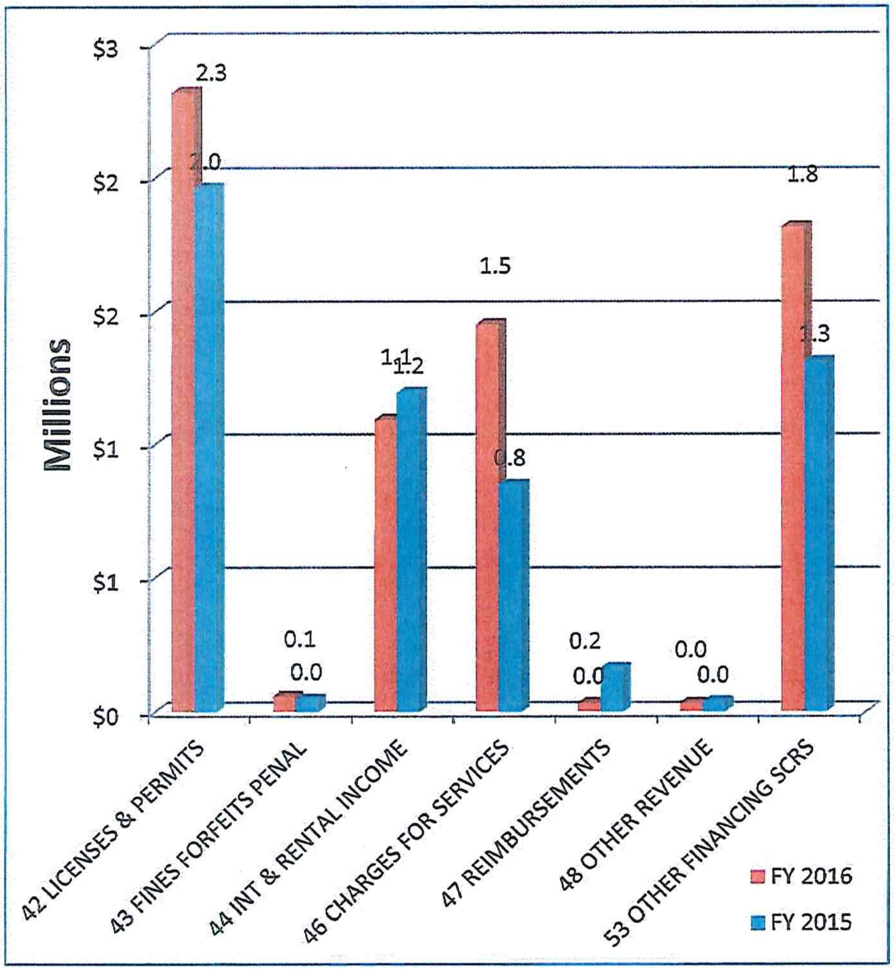
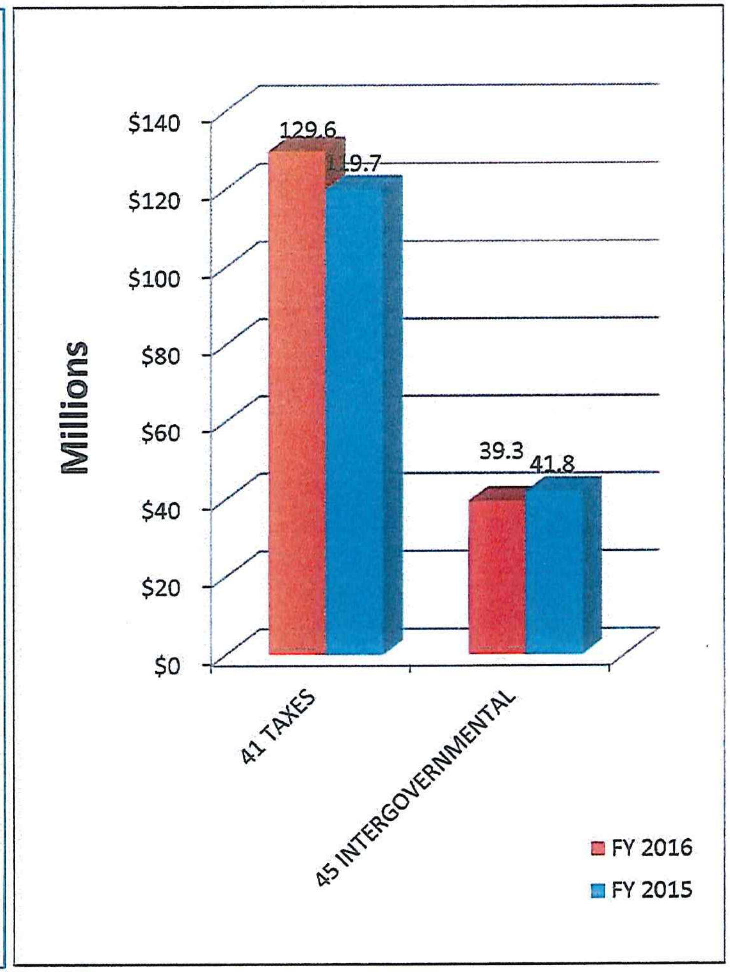
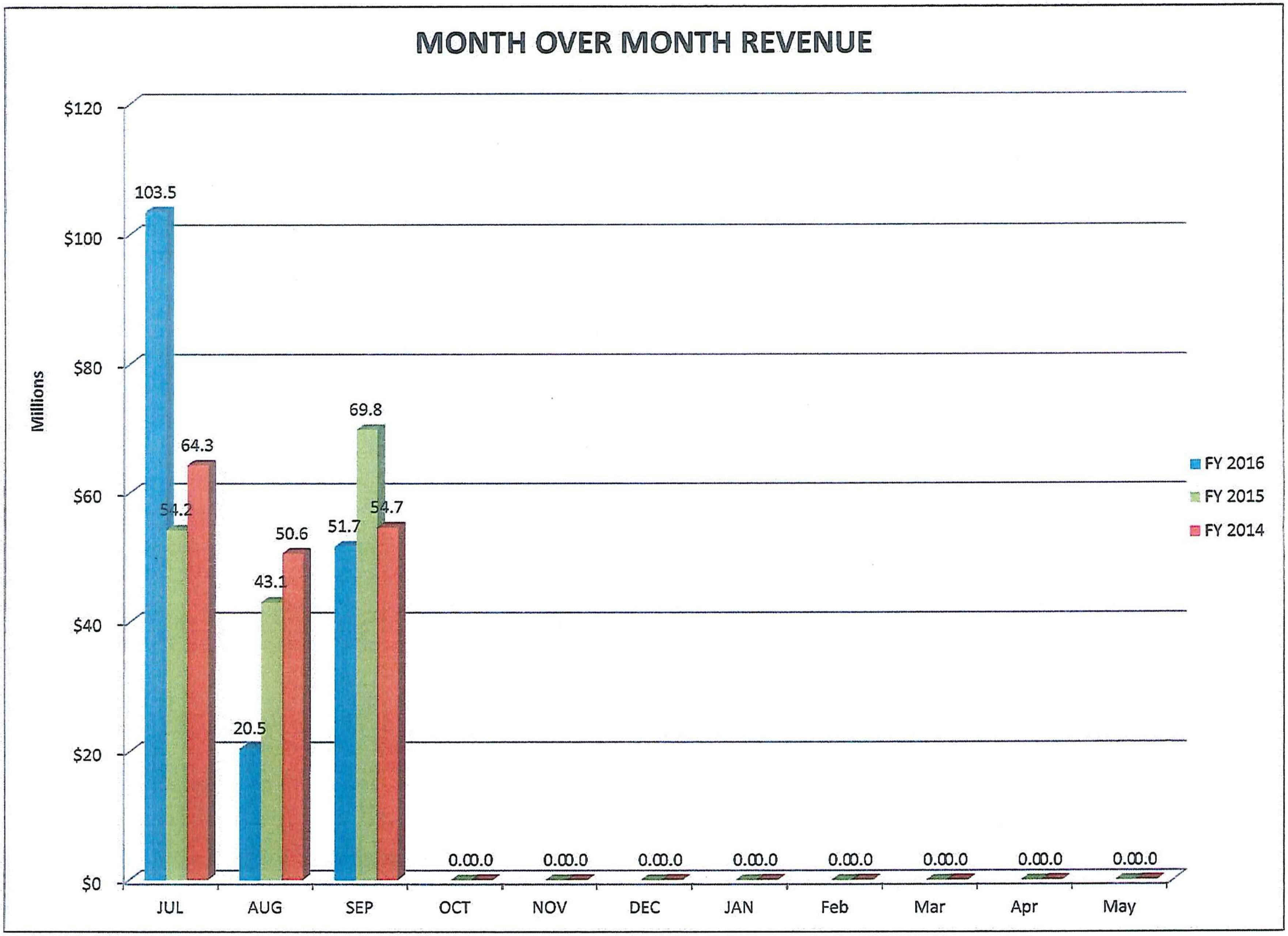
YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION




MONTH OVER MONTH REVENUE
Millions
$120
$100
$80
$60
$40
$20
$0
103.5
54.2
64.3
20.5
43.1
50.6
51.7
69.8
54.7
0.00.0
0.00.0
0.00.0
0.00.0
0.00.0
0.00.0
0.00.0
0.00.0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
FY 2016
FY 2015
FY 2014

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending September 30, 2015

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government									
00111 MAYOR'S OFFICE		$ 674,600	$ -	$ 674,600	$ 49,819.32	$ 137,583.12	722.52	$ 536,294.36	20.5 %
00112 COURT OF COMMON COUNCIL		688,945	-	688,945	47,585.12	151,507.92	6,382.87	531,054.21	22.9 %
00113 TREASURER		438,010	-	438,010	27,683.70	88,154.38	-	349,855.62	20.1 %
00114 REGISTRARS OF VOTERS		520,224	73,080	593,304	58,693.97	117,331.98	25,493.96	450,478.06	24.1 %
00116 CORPORATION COUNSEL		1,715,353	-	1,715,353	134,464.13	398,780.88	9.00	1,316,563.12	23.2 %
00117 TOWN & CITY CLERK		821,643	-	821,643	59,458.55	163,415.58	88,700.00	569,527.42	30.7 %
00118 INTERNAL AUDIT		487,091	-	487,091	38,308.65	108,747.40	-	378,343.60	22.3 %
00119 CHIEF OPERATING OFFICER		1,078,002	-	1,078,002	92,674.91	264,920.86	1,284.71	811,796.43	24.7 %
00120 COMMUNICATIONS & NEW MEDIA	(1)	695,118	-	695,118	125,032.64	186,742.53	158,924.69	349,450.78	49.7 %
00122 METRO HARTFORD INFORMATION SER		2,288,606	-	2,288,606	190,717.16	572,151.48	-	1,716,454.52	25.0 %
00123 FINANCE		3,348,148	-	3,348,148	214,121.96	630,063.61	52,472.07	2,665,612.32	20.4 %
00125 PERSONNEL		1,438,460	-	1,438,460	131,869.81	352,113.12	857.24	1,085,489.64	24.5 %
00128 OFFICE OF MANAGEMENT & BUDGET		799,918	-	799,918	54,915.28	146,368.44	18,378.56	635,171.00	20.6 %
TOTAL General Government		**14,994,118**	**73,080**	**15,067,198**	**1,225,345.20**	**3,317,881.30**	**353,225.62**	**11,396,091.08**	**24.4 %**
020 Public Safety									
00211 FIRE		32,308,978	-	32,308,978	2,750,981.71	7,608,796.93	411,897.50	24,288,283.57	24.8 %
00212 POLICE		38,011,408	-	38,011,408	3,711,407.36	10,208,071.45	1,100,897.60	26,702,438.95	29.8 %
00213 EMERGENCY SERVICES & TELECOMMU		3,839,154	-	3,839,154	320,150.25	889,370.25	49,430.95	2,900,352.80	24.5 %
TOTAL Public Safety		**74,159,540**	**-**	**74,159,540**	**6,782,539.32**	**18,706,238.63**	**1,562,226.05**	**53,891,075.32**	**27.3 %**
030 Public Works									
00311 PUBLIC WORKS	(2)	13,187,907	-	13,187,907	1,223,573.78	3,058,655.08	1,600,341.96	8,528,909.96	35.3 %
TOTAL Public Works		**13,187,907**	**-**	**13,187,907**	**1,223,573.78**	**3,058,655.08**	**1,600,341.96**	**8,528,909.96**	**35.3 %**
040 Human Services									
00132 CHILDREN FAMILY RECREATION	(3)	3,221,835	-	3,221,835	301,461.62	1,479,346.31	761,031.43	981,457.26	69.5 %
00520 HEALTH AND HUMAN SERVICES	(4)	5,100,101	-	5,100,101	534,866.18	1,021,992.55	1,604,960.31	2,473,148.14	51.5 %
TOTAL Human Services		**8,321,936**	**-**	**8,321,936**	**836,327.80**	**2,501,338.86**	**2,365,991.74**	**3,454,605.40**	**58.5 %**
050 Culture & Recreation									
00132 CHILDREN FAMILY RECREATION	(3)	1,677,783	-	1,677,783	94,551.63	588,923.80	38,008.36	1,050,850.84	37.4 %
TOTAL Culture & Recreation		**1,677,783**	**-**	**1,677,783**	**94,551.63**	**588,923.80**	**38,008.36**	**1,050,850.84**	**37.4 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending September 30, 2015

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development									
00420 DEVELOPMENT SERVICES		4,163,453	-	4,163,453	278,722.17	807,053.24	52,500.00	3,303,899.76	20.6 %
TOTAL Economic Development		4,163,453	-	4,163,453	278,722.17	807,053.24	52,500.00	3,303,899.76	20.6 %
070 Debt Service									
00821 DEBT SERVICE		23,365,289	-	23,365,289	6,474,153.96	8,967,652.59	-	14,397,636.41	38.4 %
TOTAL Debt Service		23,365,289	-	23,365,289	6,474,153.96	8,967,652.59	-	14,397,636.41	38.4 %
099 OVERHEAD/DISTRIBUTIVE									
00820 BENEFITS & INSURANCES		65,693,371	-	65,693,371	5,258,211.04	21,436,442.06	37,916.69	44,219,012.25	32.7 %
00822 NON OP DEPT EXPENDITURES	(5)	36,028,200	(73,080)	35,955,120	1,581,618.17	6,231,906.20	11,834,799.58	17,888,414.22	50.2 %
TOTAL OVERHEAD/DISTRIBUTIVE		101,721,571	(73,080)	101,648,491	6,839,829.21	27,668,348.26	11,872,716.27	62,107,426.47	38.9 %
TOTAL Municipal		241,591,597	-	241,591,597	23,755,043.07	65,616,091.76	17,845,010.00	158,130,495.24	34.5 %
00711 EDUCATION		284,008,188	-	284,008,188	23,667,349.00	71,002,047.00	-	213,006,141.00	25.0 %
00721 HARTFORD PUBLIC LIBRARY		8,215,000	-	8,215,000	684,583.33	2,053,749.99	-	6,161,250.01	25.0 %
GRAND TOTAL		$ 533,814,785	$ -	$ 533,814,785	48,106,975.40	138,671,888.75	17,845,010.00	377,297,886.25	29.3 %

(1) - Funds encumbered, primarily for postage.

(2) - Funds encumbered, primarily for motor vehicle repair.

(3) - Funds encumbered for youth services and funds expended on part-time seasonal recreation staff.

(4) - Funds encumbered, primarily for transportation services.

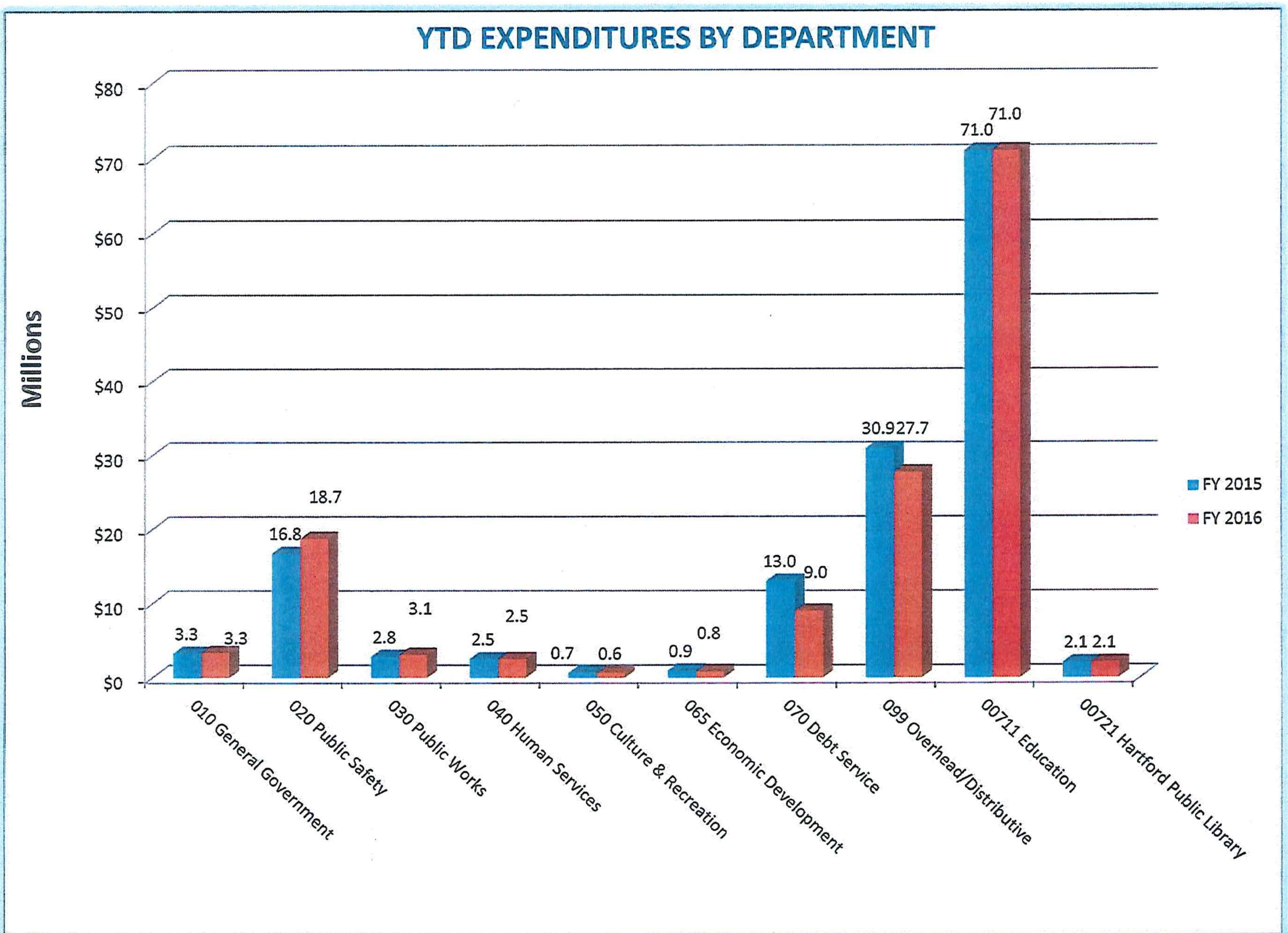
(5) - Funds encumbered, primarily for utilities.

FOR 2016 03

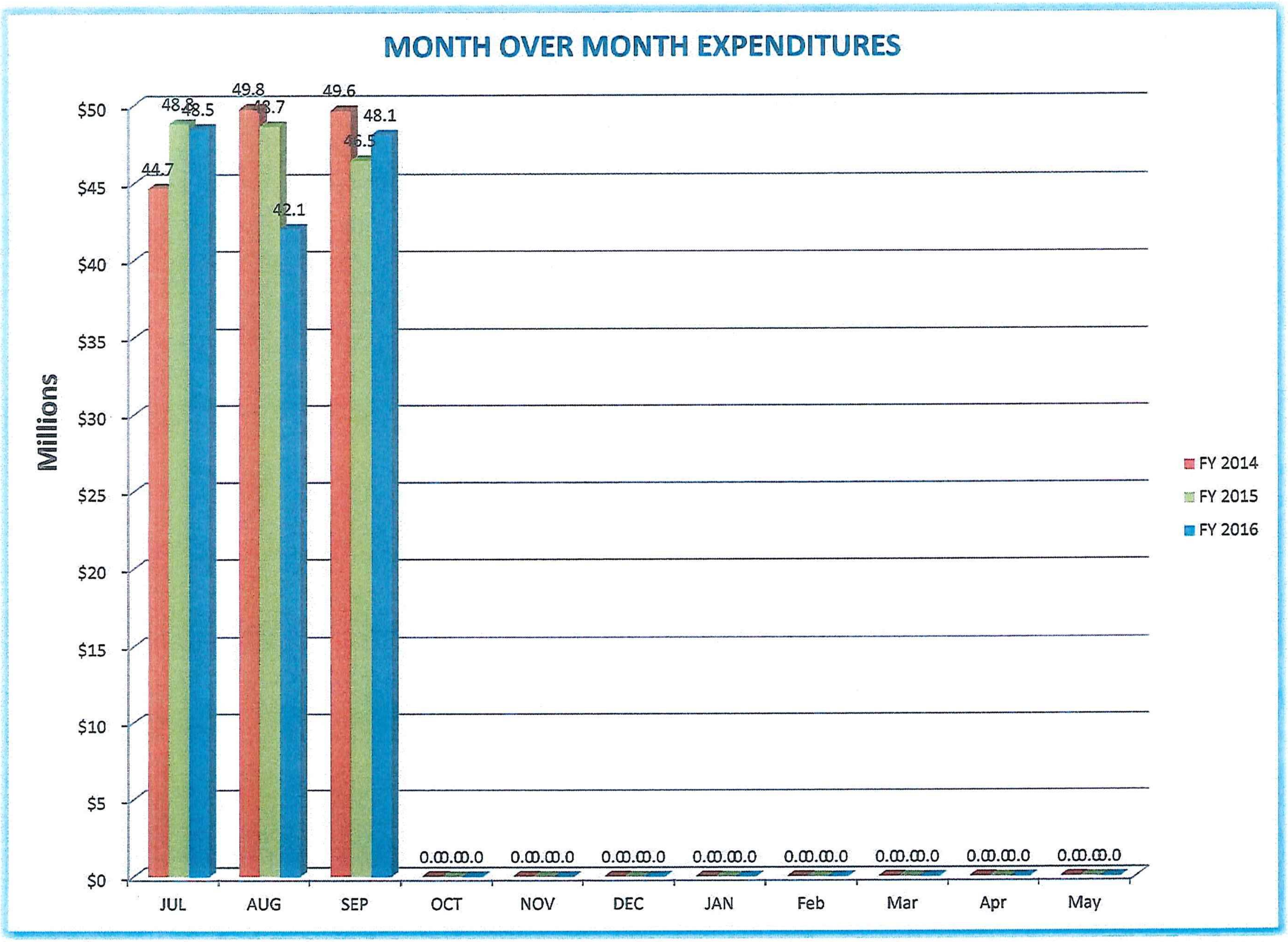
1001 GENERAL FUND

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	674,600	674,600	137,583.12	49,819.32	722.52	536,294.36	20.5%
00112 COURT OF COMMON COUNCIL	688,945	688,945	151,507.92	47,585.12	6,382.87	531,054.21	22.9%
00113 TREASURER	438,010	438,010	88,154.38	27,683.70	.00	349,855.62	20.1%
00114 REGISTRARS OF VOTERS	520,224	593,304	117,331.98	58,693.97	25,493.96	450,478.06	24.1%
00116 CORPORATION COUNSEL	1,715,353	1,715,353	398,780.88	134,464.13	9.00	1,316,563.12	23.2%
00117 TOWN & CITY CLERK	821,643	821,643	163,415.58	59,458.55	88,700.00	569,527.42	30.7%
00118 INTERNAL AUDIT	487,091	487,091	108,747.40	38,308.65	.00	378,343.60	22.3%
00119 CHIEF OPERATING OFFICER	1,078,002	1,078,002	264,920.86	92,674.91	1,284.71	811,796.43	24.7%
00120 COMMUNICATIONS & NEW MEDIA	695,118	695,118	186,742.53	125,032.64	158,924.69	349,450.78	49.7%
00122 METRO HARTFORD INFORMATION SE	2,288,606	2,288,606	572,151.48	190,717.16	.00	1,716,454.52	25.0%
00123 FINANCE	3,348,148	3,348,148	630,063.61	214,121.96	52,472.07	2,665,612.32	20.4%
00125 PERSONNEL	1,438,460	1,438,460	352,113.12	131,869.81	857.24	1,085,489.64	24.5%
00128 OFFICE OF MANAGEMENT & BUDGET	799,918	799,918	146,368.44	54,915.28	18,378.56	635,171.00	20.6%
00132 CHILDREN FAMILY RECREATION	4,899,618	4,899,618	2,068,270.11	396,013.25	799,039.79	2,032,308.10	58.5%
00211 FIRE	32,308,978	32,308,978	7,608,796.93	2,750,981.71	411,897.50	24,288,283.57	24.8%
00212 POLICE	38,011,408	38,011,408	10,208,071.45	3,711,407.36	1,100,897.60	26,702,438.95	29.8%
00213 EMERGENCY SERVICES & TELECOMM	3,839,154	3,839,154	889,370.25	320,150.25	49,430.95	2,900,352.80	24.5%
00311 PUBLIC WORKS	13,187,907	13,187,907	3,058,655.08	1,223,573.78	1,600,341.96	8,528,909.96	35.3%
00420 DEVELOPMENT SERVICES	4,163,453	4,163,453	807,053.24	278,722.17	52,500.00	3,303,899.76	20.6%
00520 HEALTH AND HUMAN SERVICES	5,100,101	5,100,101	1,021,992.55	534,866.18	1,604,960.31	2,473,148.14	51.5%
00711 EDUCATION	284,008,188	284,008,188	71,002,047.00	23,667,349.00	.00	213,006,141.00	25.0%
00721 HARTFORD PUBLIC LIBRARY	8,215,000	8,215,000	2,053,749.99	684,583.33	.00	6,161,250.01	25.0%
00820 BENEFITS & INSURANCES	65,693,371	65,693,371	21,436,442.06	5,258,211.04	37,916.69	44,219,012.25	32.7%
00821 DEBT SERVICE	23,365,289	23,365,289	8,967,652.59	6,474,153.96	.00	14,397,636.41	38.4%
00822 NON OP DEPT EXPENDITURES	36,028,200	35,955,120	6,231,906.20	1,581,618.17	11,834,799.58	17,888,414.22	50.2%
TOTAL GENERAL FUND	533,814,785	533,814,785	138,671,888.75	48,106,975.40	17,845,010.00	377,297,886.25	29.3%
GRAND TOTAL	533,814,785	533,814,785	138,671,888.75	48,106,975.40	17,845,010.00	377,297,886.25	29.3%

** END OF REPORT - Generated by RAY SINGH **



YTD EXPENDITURES BY DEPARTMENT
Millions
$80
$70
$60
$50
$40
$30
$20
$10
$0
3.3
3.3
16.8
18.7
2.8
3.1
2.5
2.5
0.7
0.6
0.9
0.8
13.0
9.0
30.927.7
71.0
71.0
2.1 2.1
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2015
FY 2016


MONTH OVER MONTH EXPENDITURES
Millions
$50
$45
$40
$35
$30
$25
$20
$15
$10
$5
$0
44.7
48.8
48.5
49.8
48.7
42.1
49.6
46.5
48.1
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
FY 2014
FY 2015
FY 2016