CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

P: (860) 757-9665
F: (860) 722-6215
www.hartford.gov

LEIGH ANN RALLS
Director of Finance

January 17, 2019

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2019 November Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the November FY2019 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5.(a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of November, total revenues collected are $290.4 million representing 51% of the Adopted Budget. Total expenditures incurred are $216.5 million or 40.2% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on the revenue schedule including the reason for the variance.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending November 30, 2018

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	(1)	$ 284,111,323	$ -	$ 284,111,323	$ 2,772,198.81	$ 147,927,901.34	$ 136,183,421.66	52.1 %
42 LICENSES & PERMITS	(2)	5,671,406	0	5,671,406	402,756.26	2,974,616.27	2,696,789.73	52.4 %
43 FINES FORFEITS PENAL	(3)	190,000	0	190,000	16,416.29	103,797.76	86,202.24	54.6 %
44 INT & RENTAL INCOME	(4)	1,313,149	0	1,313,149	368,547.51	1,622,712.41	(309,563.41)	123.6 %
45 INTERGOVERNMENTAL	(5)	258,950,890	0	258,950,890	1,439,356.33	134,478,718.08	124,472,171.92	51.9 %
46 CHARGES FOR SERVICES	(6)	2,929,483	0	2,929,483	335,172.25	1,615,145.49	1,314,337.51	55.1 %
47 REIMBURSEMENTS	(7)	152,840	0	152,840	1,256.77	44,783.68	108,056.32	29.3 %
48 OTHER REVENUE	(8)	238,650	0	238,650	131,894.63	359,748.09	(121,098.09)	150.7 %
53 OTHER FINANCING SCRS	(9)	16,483,365	0	16,483,365	4,480.70	1,320,639.13	15,162,725.87	8.0 %
GRAND TOTAL		**$ 570,041,106**	**$ -**	**$ 570,041,106**	**$ 5,472,079.55**	**$ 290,448,062.25**	**$ 279,593,043.75**	**51.0 %**

(1) - Cumulative through November, tax revenues are 1.44% higher than FY2018, which is consistent with the adopted budget assumptions (i.e. tax collection rate and motor vehicle mill rate increase). Outstanding tax appeals will be monitored for budgetary impact review.

(2) - Licenses & Permits are trending favorable to budget due to implemented increases In August of 2018.

(3) - False alarm citation revenues are tracking above budget.

(4) -Short term investment income has exceeded the budget due to a more favorable interest rate environment.

(5) - Payments-in-lieu of taxes (PILOTS) from the State were received in the month of October consistent with State law.

(6) - Charges for Services revenue is trending favorable to budget. This revenue line item varies each year.

(7) - Reimbursements are tracking lower comparing to budget. Budget includes postage reimbursement from MERF which is recorded at year-end.

(8) - Other Revenue is trending above budget due to E-Payable rebates, revenue from Fire and Police training received in November.

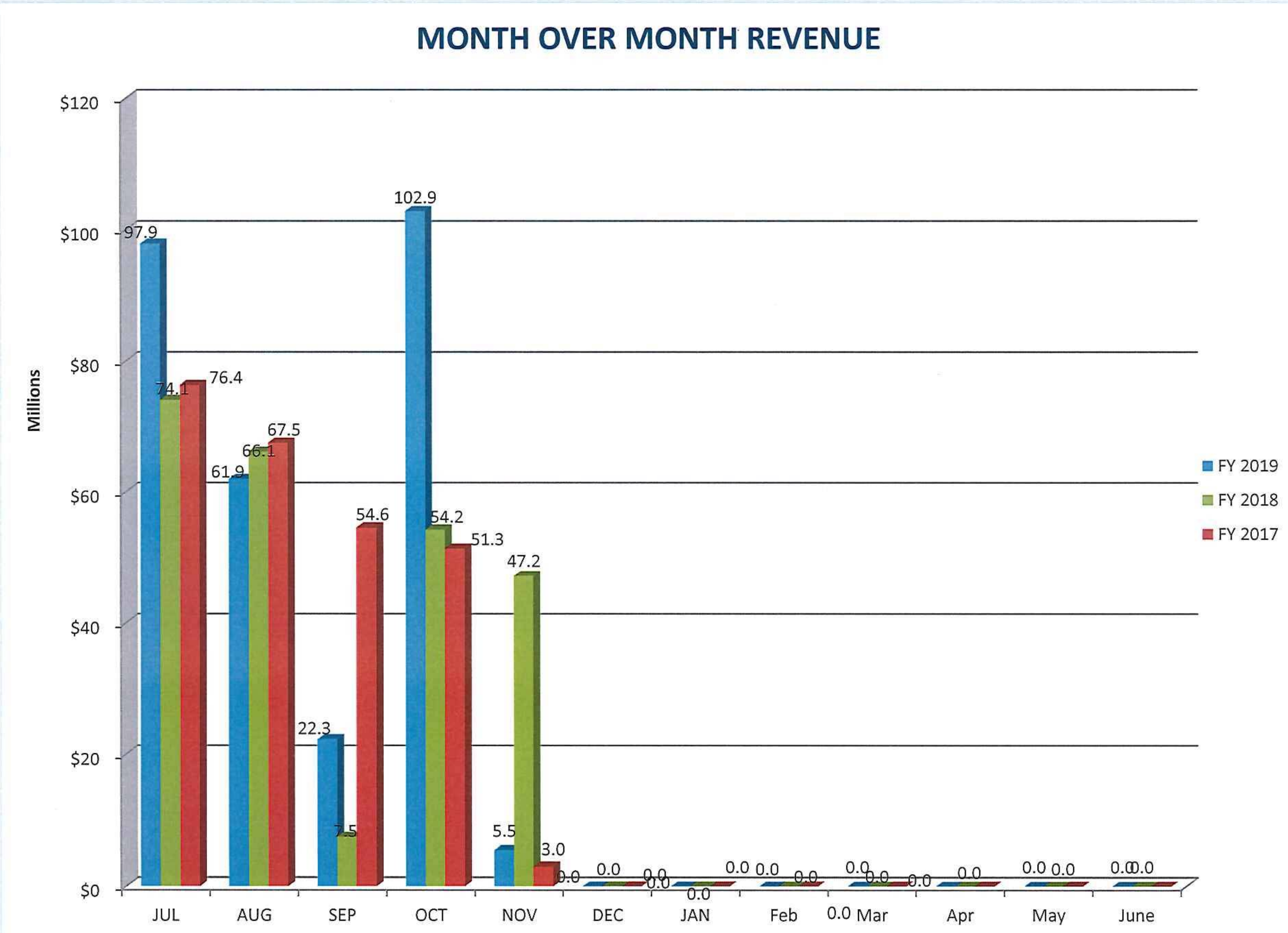
(9) - Budget includes transfer of net revenue from the Hartford Parking Authority, which is recorded at year-end.

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

FOR 2019 05

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
41 TAXES	-284,111,323	-284,111,323	-147,927,901.34	-2,772,198.81	.00	-136,183,421.66	52.1%
42 LICENSES & PERMITS	-5,671,406	-5,671,406	-2,974,616.27	-402,756.26	.00	-2,696,789.73	52.4%
43 FINES FORFEITS PENAL	-190,000	-190,000	-103,797.76	-16,416.29	.00	-86,202.24	54.6%
44 INT & RENTAL INCOME	-1,313,149	-1,313,149	-1,622,712.41	-368,547.51	.00	309,563.41	123.6%
45 INTERGOVERNMENTAL	-258,950,890	-258,950,890	-134,478,718.08	-1,439,356.33	.00	-124,472,171.92	51.9%
46 CHARGES FOR SERVICES	-2,929,483	-2,929,483	-1,615,145.49	-335,172.25	.00	-1,314,337.51	55.1%
47 REIMBURSEMENTS	-152,840	-152,840	-44,783.68	-1,256.77	.00	-108,056.32	29.3%
48 OTHER REVENUE	-238,650	-238,650	-359,748.09	-131,894.63	.00	121,098.09	150.7%
53 OTHER FINANCING SCRS	-16,483,365	-16,483,365	-1,320,639.13	-4,480.70	.00	-15,162,725.87	8.0%
TOTAL GENERAL FUND	-570,041,106	-570,041,106	-290,448,062.25	-5,472,079.55	.00	-279,593,043.75	51.0%
GRAND TOTAL	-570,041,106	-570,041,106	-290,448,062.25	-5,472,079.55	.00	-279,593,043.75	51.0%

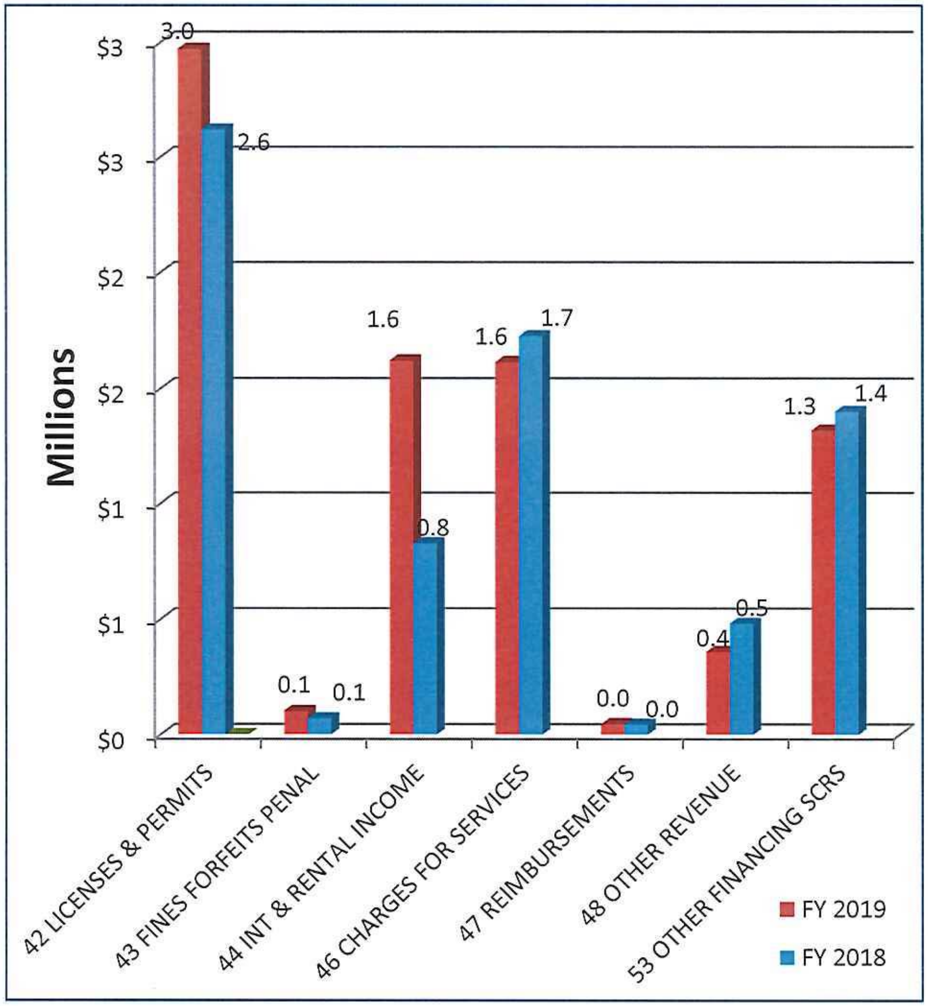
** END OF REPORT - Generated by ASHA STAPLETON **



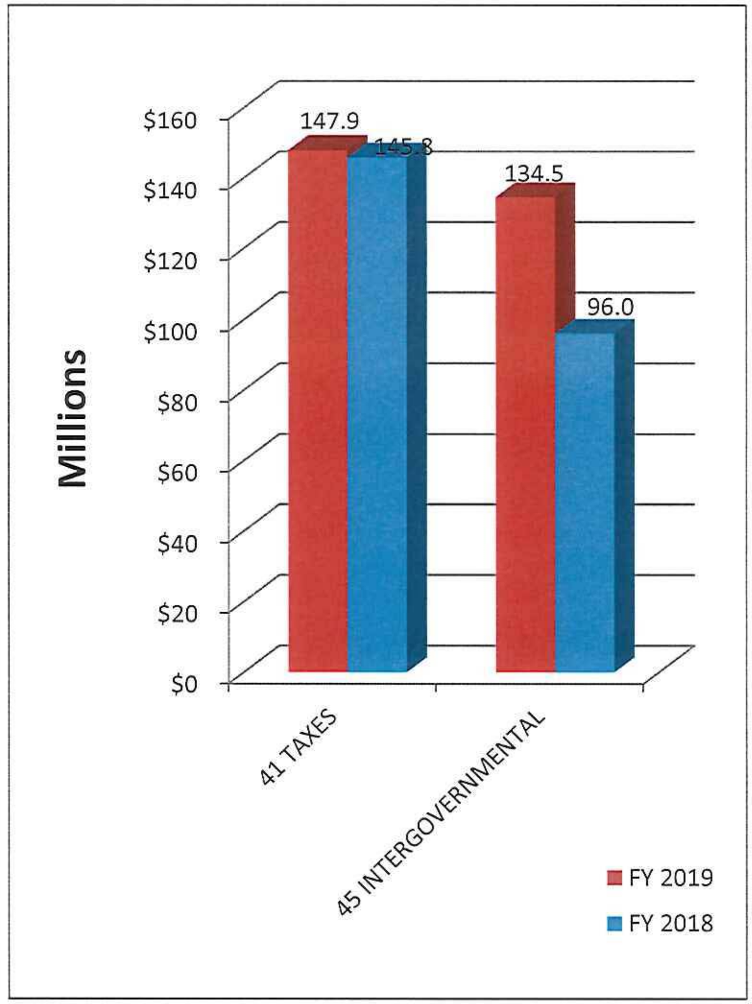
MONTH OVER MONTH REVENUE
Millions
$120
$100
$80
$60
$40
$20
$0
97.9
74.1
76.4
61.9
66.1
67.5
22.3
7.5
54.6
102.9
54.2
51.3
5.5
47.2
3.0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
June
FY 2019
FY 2018
FY 2017

YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending November 30, 2018

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	$ 797,134		$ 797,134	$ 80,403.97	$ 299,042.21		$ 498,091.79	37.5 %
00112 COURT OF COMMON COUNCIL	506,800		$ 506,800	55,838.53	196,501.66	6,239.24	304,059.10	40.0 %
00113 TREASURER	558,509		$ 558,509	50,591.29	180,391.30	-	378,117.70	32.3 %
00114 REGISTRARS OF VOTERS	377,365	250,329	$ 627,694	134,726.18	344,541.59	18,338.99	264,813.42	57.8 %
00116 CORPORATION COUNSEL	1,544,801		$ 1,544,801	148,867.53	562,972.65	-	981,828.35	36.4 %
00117 TOWN & CITY CLERK	794,739		$ 794,739	61,559.13	288,245.99	74,226.92	432,266.09	45.6 %
00118 INTERNAL AUDIT	507,132		$ 507,132	57,479.87	202,658.91	-	304,473.09	40.0 %
00119 CHIEF OPERATING OFFICER	811,006		$ 811,006	33,842.41	261,427.15	-	549,578.85	32.2 %
00122 METRO HARTFORD INFORMATION SER	3,174,113		$ 3,174,113	264,509.42	1,322,547.10	-	1,851,565.90	41.7 %
00123 FINANCE	3,866,529		$ 3,866,529	389,356.69	1,306,878.05	27,223.59	2,532,427.36	34.5 %
00125 PERSONNEL	1,246,526		$ 1,246,526	120,441.53	431,010.46	39,370.78	776,144.76	37.7 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	-	$ 1,013,945	98,373.31	341,952.36	21,964.99	650,027.65	35.9 %
TOTAL General Government	**15,198,599**	**250,329**	**15,448,928**	**1,495,989.86**	**5,738,169.43**	**187,364.51**	**9,523,394.06**	**38.4 %**
020 Public Safety								
00211 FIRE	33,267,580	-	33,267,580	3,708,537.62	13,082,620.54	301,299.82	19,883,659.64	40.2 %
00212 POLICE	46,473,493	-	46,473,493	3,771,099.10	15,920,073.59	323,705.87	30,229,713.54	35.0 %
00213 EMERGENCY SERVICES & TELECOMMU	3,824,904	-	3,824,904	371,572.10	1,600,030.75	16,443.95	2,208,429.30	42.3 %
TOTAL Public Safety	**83,565,977**	**-**	**83,565,977**	**7,851,208.82**	**30,602,724.88**	**641,449.64**	**52,321,802.48**	**37.4 %**
030 Public Works								
00311 PUBLIC WORKS	13,922,330	-	13,922,330	891,971.64	4,494,558.14	1,580,321.48	7,847,450.38	43.6 %
TOTAL Public Works	**13,922,330**	**-**	**13,922,330**	**891,971.64**	**4,494,558.14**	**1,580,321.48**	**7,847,450.38**	**43.6 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,282,522	-	2,282,522	127,035.18	1,129,820.90	203,457.40	949,243.70	58.4 %
00520 HEALTH AND HUMAN SERVICES	5,028,529	-	5,028,529	271,715.54	903,913.48	499,186.52	3,625,429.00	27.9 %
TOTAL Human Services	**7,311,051**	**-**	**7,311,051**	**398,750.72**	**2,033,734.38**	**702,643.92**	**4,574,672.70**	**37.4 %**
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	1,110,256	-	1,110,256	89,324.35	626,660.37	348.66	483,246.97	56.5 %
TOTAL Culture & Recreation	**1,110,256**	**-**	**1,110,256**	**89,324.35**	**626,660.37**	**348.66**	**483,246.97**	**56.5 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending November 30, 2018

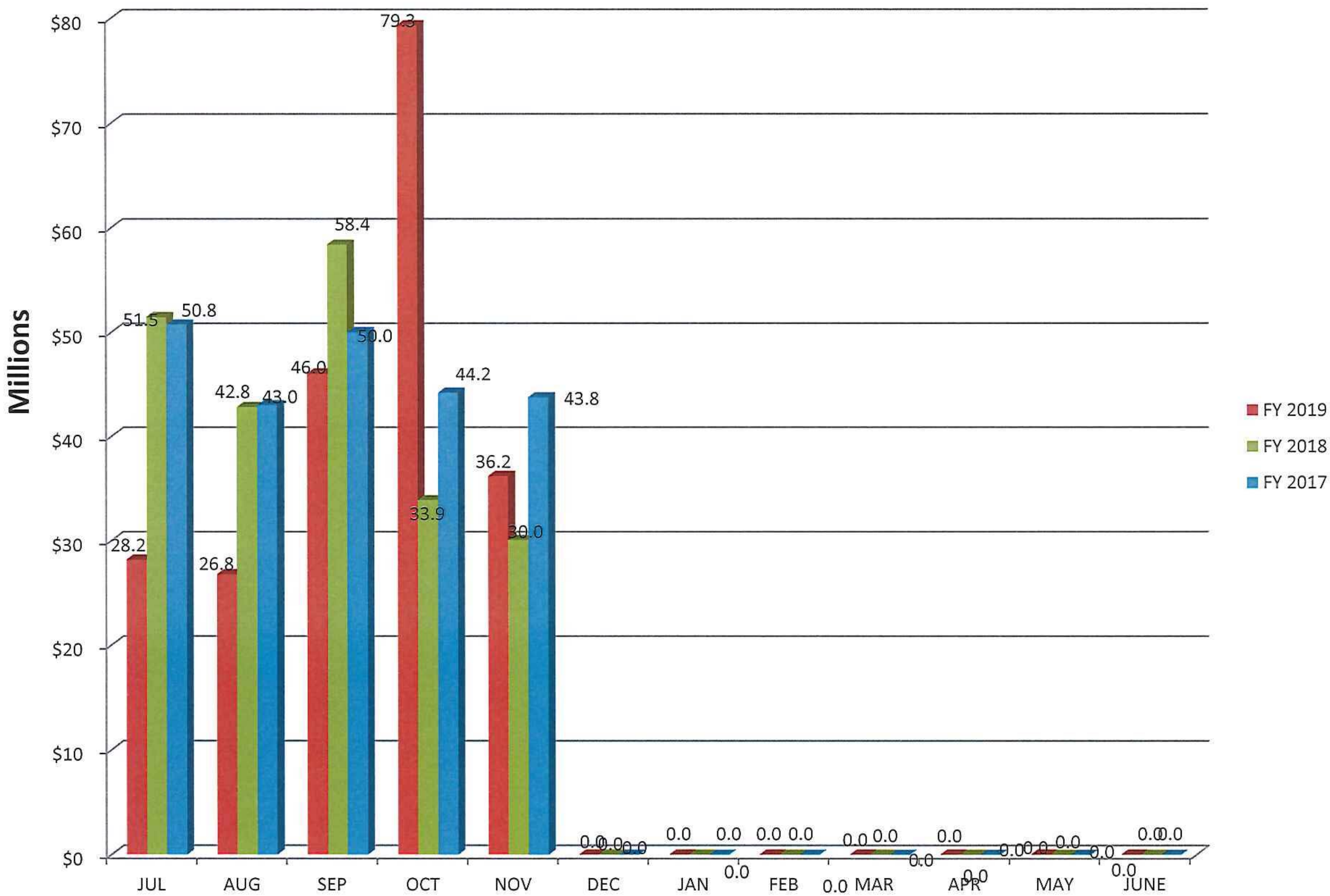
	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	4,157,700	-	4,157,700	378,867.91	1,320,907.87	-	2,836,792.13	31.8 %
TOTAL Economic Development	**4,157,700**	-	**4,157,700**	**378,867.91**	**1,320,907.87**	-	**2,836,792.13**	**31.8 %**
070 Debt Service								
00821 DEBT SERVICE	17,423,430	-	17,423,430	1,367,756.93	30,318,099.45	-	(12,894,669.45)	174.0 %
TOTAL Debt Service	**17,423,430**	-	**17,423,430**	**1,367,756.93**	**30,318,099.45**	-	**(12,894,669.45)**	**174.0 %**
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	93,793,869	-	93,793,869	11,049,839.20	37,691,251.09	479,453.88	55,623,164.03	40.7 %
00822 NON OP DEPT EXPENDITURES	41,399,706	(250,329)	41,149,377	4,546,455.67	15,880,413.46	9,362,317.29	15,906,646.25	61.3 %
TOTAL OVERHEAD/DISTRIBUTIVE	**135,193,575**	**(250,329)**	**134,943,246**	**15,596,294.87**	**53,571,664.55**	**9,841,771.17**	**71,529,810.28**	**47.0 %**
TOTAL Municipal	**277,882,918**	-	**277,882,918**	**28,070,165.10**	**128,706,519.07**	**12,953,899.38**	**136,222,499.55**	**51.0 %**
00711 EDUCATION	**284,008,188**	-	**284,008,188**	**8,002,774.83**	**87,157,021.15**	-	**196,851,166.85**	**30.7 %**
00721 HARTFORD PUBLIC LIBRARY	**8,150,000**	-	**8,150,000**	**124,166.67**	**620,277.79**	-	**7,529,722.21**	**7.6 %**
GRAND TOTAL	**$ 570,041,106**	**$ -**	**$ 570,041,106**	**36,197,106.60**	**216,483,818.01**	**12,953,899.38**	**340,603,388.61**	**40.2 %**

FOR 2019 05

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
00111 MAYOR'S OFFICE	797,134	797,134	299,042.21	80,403.97	.00	498,091.79	37.5%
00112 COURT OF COMMON COUNCIL	506,800	506,800	196,501.66	55,838.53	6,239.24	304,059.10	40.0%
00113 TREASURER	558,509	558,509	180,391.30	50,591.29	.00	378,117.70	32.3%
00114 REGISTRARS OF VOTERS	377,365	627,694	344,541.59	134,726.18	18,338.99	264,813.42	57.8%
00116 CORPORATION COUNSEL	1,544,801	1,544,801	562,972.65	148,867.53	.00	981,828.35	36.4%
00117 TOWN & CITY CLERK	794,739	794,739	288,245.99	61,559.13	74,226.92	432,266.09	45.6%
00118 INTERNAL AUDIT	507,132	507,132	202,658.91	57,479.87	.00	304,473.09	40.0%
00119 CHIEF OPERATING OFFICER	811,006	811,006	261,427.15	33,842.41	.00	549,578.85	32.2%
00122 METRO HARTFORD INNOVATION SER	3,174,113	3,174,113	1,322,547.10	264,509.42	.00	1,851,565.90	41.7%
00123 FINANCE	3,866,529	3,866,529	1,306,878.05	389,356.69	27,223.59	2,532,427.36	34.5%
00125 HUMAN RESOURCES	1,246,526	1,246,526	431,010.46	120,441.53	39,370.78	776,144.76	37.7%
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	1,013,945	341,952.36	98,373.31	21,964.99	650,027.65	35.9%
00132 CHILDREN FAMILY RECREATION	3,392,778	3,392,778	1,756,481.27	216,359.53	203,806.06	1,432,490.67	57.8%
00211 FIRE	33,267,580	33,267,580	13,082,620.54	3,708,537.62	301,299.82	19,883,659.64	40.2%
00212 POLICE	46,473,493	46,473,493	15,920,073.59	3,771,099.10	323,705.87	30,229,713.54	35.0%
00213 EMERGENCY SERVICES & TELECOMM	3,824,904	3,824,904	1,600,030.75	371,572.10	16,443.95	2,208,429.30	42.3%
00311 PUBLIC WORKS	13,922,330	13,922,330	4,494,558.14	891,971.64	1,580,321.48	7,847,450.38	43.6%
00420 DEVELOPMENT SERVICES	4,157,700	4,157,700	1,320,907.87	378,867.91	.00	2,836,792.13	31.8%
00520 HEALTH AND HUMAN SERVICES	5,028,529	5,028,529	903,913.48	271,715.54	499,186.52	3,625,429.00	27.9%
00711 EDUCATION	284,008,188	284,008,188	87,157,021.15	8,002,774.83	.00	196,851,166.85	30.7%
00721 HARTFORD PUBLIC LIBRARY	8,150,000	8,150,000	620,277.79	124,166.67	.00	7,529,722.21	7.6%
00820 BENEFITS & INSURANCES	93,793,869	93,793,869	37,691,251.09	11,049,839.20	479,453.88	55,623,164.03	40.7%
00821 DEBT SERVICE	17,423,430	17,423,430	30,318,099.45	1,367,756.93	.00	-12,894,669.45	174.0%
00822 NON OP DEPT EXPENDITURES	41,399,706	41,149,377	15,880,413.46	4,546,455.67	9,362,317.29	15,906,646.25	61.3%
TOTAL GENERAL FUND	570,041,106	570,041,106	216,483,818.01	36,197,106.60	12,953,899.38	340,603,388.61	40.2%
GRAND TOTAL	570,041,106	570,041,106	216,483,818.01	36,197,106.60	12,953,899.38	340,603,388.61	40.2%

** END OF REPORT - Generated by ASHA STAPLETON **

MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY DEPARTMENT