CITY OF HARTFORD

DEPARTMENT OF FINANCE
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LUKE A. BRONIN
Mayor

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DARRELL V. HILL
Chief Financial Officer
& Director of Finance

December 20, 2016

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2017 November Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the November FY2017 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5.(a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction – not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of November, total revenues collected are $252.8 million representing 46.4% of the Adopted Budget. Total expenditures incurred are $231.7 million or 44.2% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Sincerely,

Darrell V. Hill

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending November 30, 2016

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES		$ 260,301,621	$ -	$ 260,301,621	$ 1,582,746.69	$ 133,831,455.88	$ 126,470,165.12	51.4 %
42 LICENSES & PERMITS	(1)	6,468,808	0	6,468,808	253,494.36	1,923,753.58	4,545,054.42	29.7 %
43 FINES FORFEITS PENAL		172,000	0	172,000	16,914.00	86,572.00	85,428.00	50.3 %
44 INT & RENTAL INCOME		2,117,163	0	2,117,163	96,745.90	1,336,654.89	780,508.11	63.1 %
45 INTERGOVERNMENTAL		266,719,991	0	266,719,991	644,100.54	112,851,685.91	153,868,305.09	42.3 %
46 CHARGES FOR SERVICES		2,791,519	0	2,791,519	253,926.68	1,347,742.84	1,443,776.16	48.3 %
47 REIMBURSEMENTS	(2)	217,550	0	217,550	623.78	54,196.75	163,353.25	24.9 %
48 OTHER REVENUE	(3)	1,238,650	0	1,238,650	142,807.64	312,188.49	926,461.51	25.2 %
53 OTHER FINANCING SCRS	(4)	4,519,983	0	4,519,983	13,212.15	1,069,961.46	3,450,021.54	23.7 %
GRAND TOTAL		**$ 544,547,285**	**$ -**	**$ 544,547,285**	**$ 3,004,571.74**	**$ 252,814,211.80**	**$ 291,733,073.20**	**46.4 %**

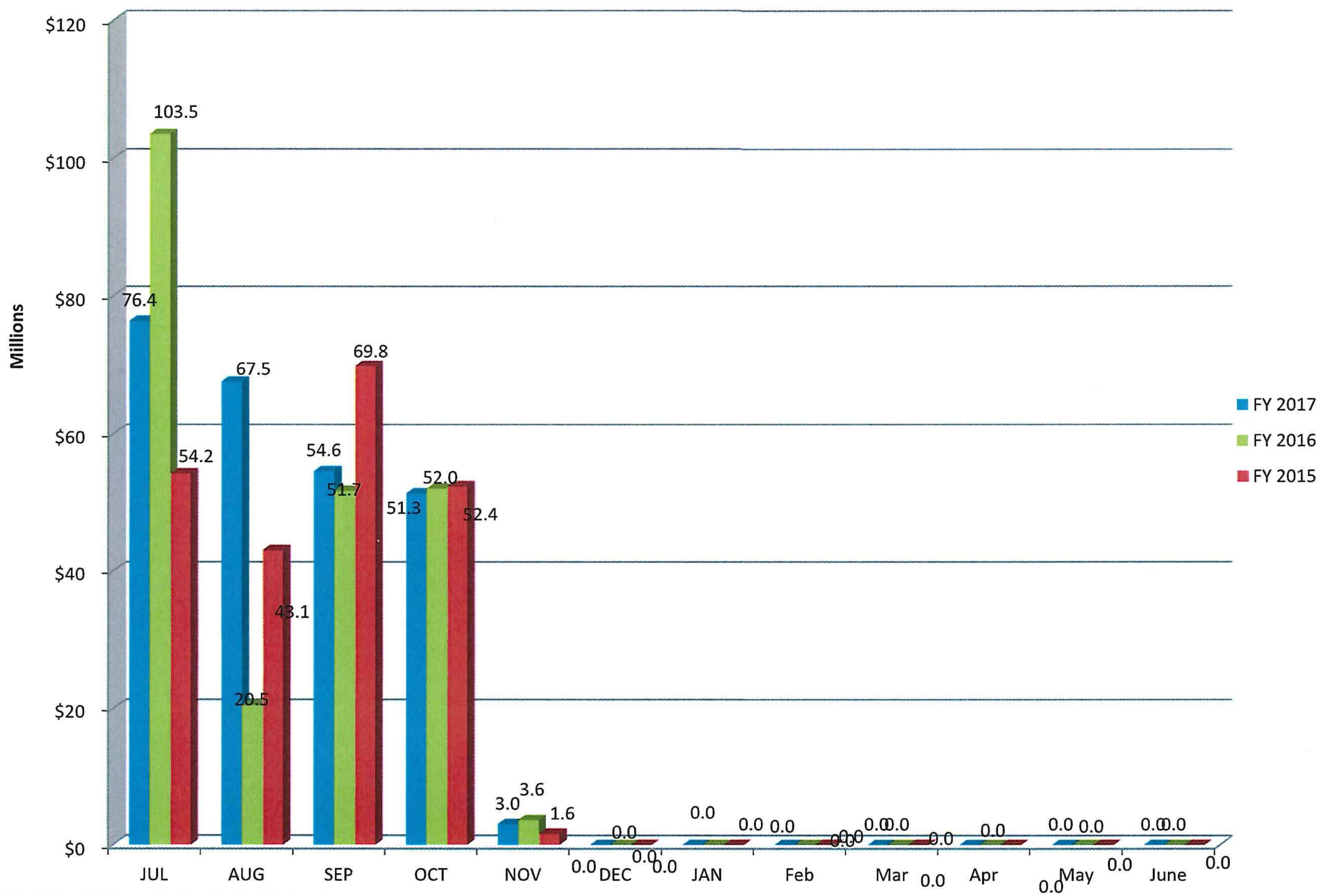
(1) - Revenue from permits (building and mechanical) tracking below budget.

(2) - Budget includes fringes for Section 8 Program which are now recorded as an expense reduction.

(3) - Budget includes sale of City property which has not been realized to date.

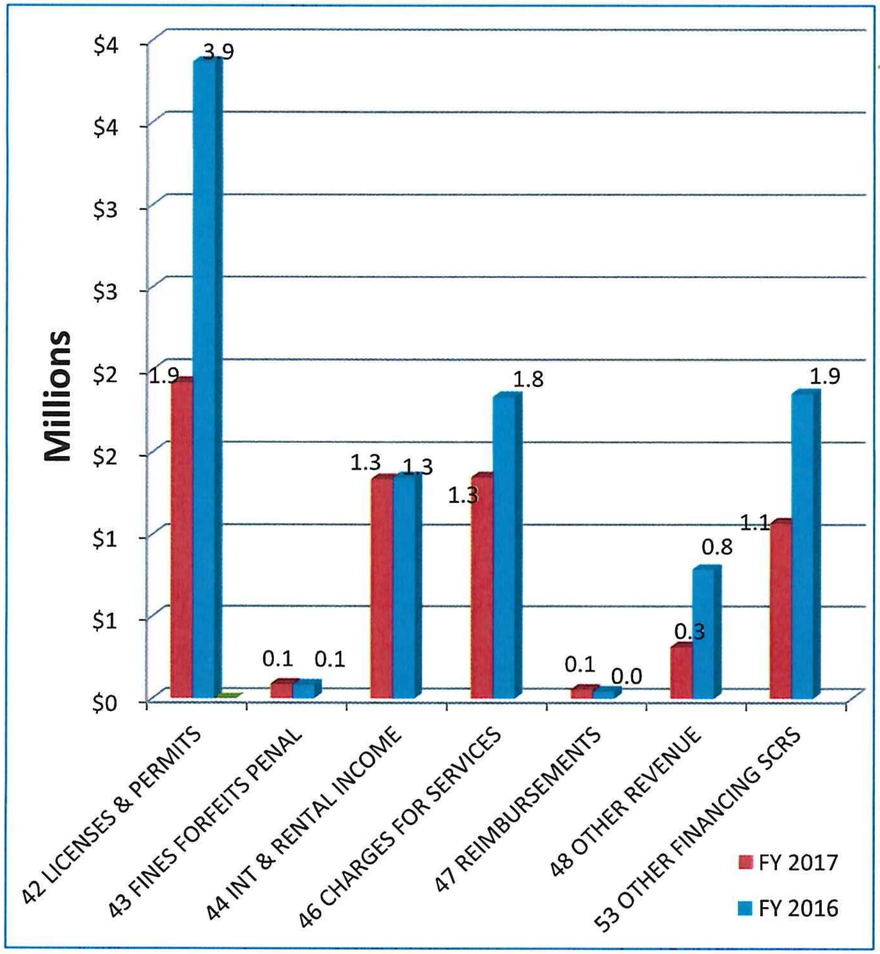
(4) - Budget includes transfer of net revenue from Hartford Parking Authority which is recorded at year-end.

MONTH OVER MONTH REVENUE

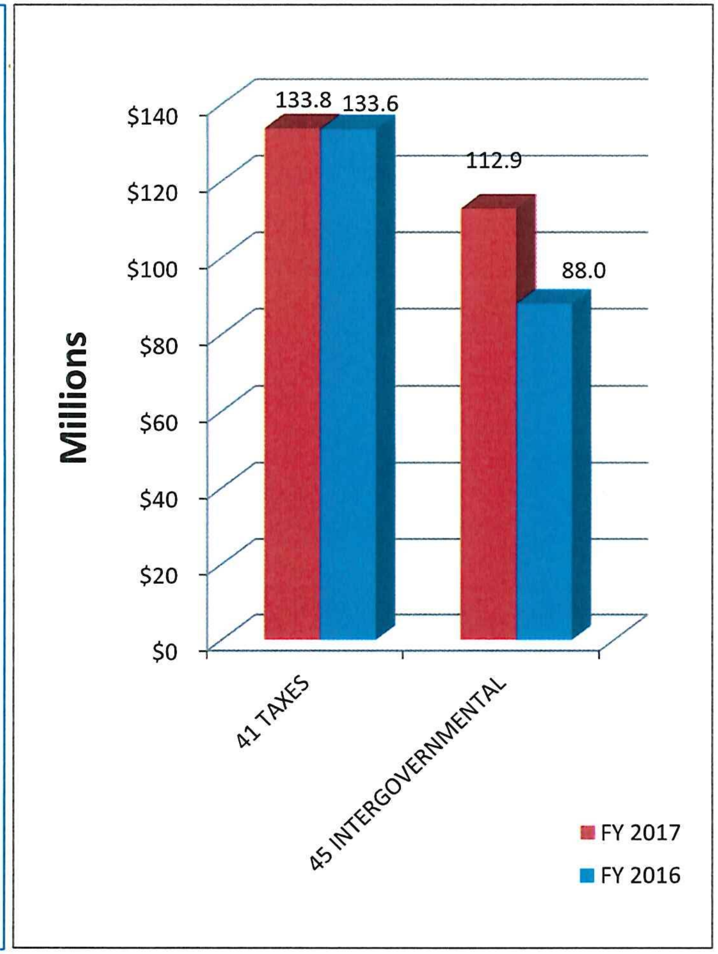


YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending November 30, 2016

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government									
00111 MAYOR'S OFFICE		$ 624,648	$ 119,429	$ 744,077	$ 51,487.49	$ 251,661.60	-	$ 492,415.40	33.8 %
00112 COURT OF COMMON COUNCIL		596,693	-	596,693	45,417.94	228,680.29	3,753.10	364,259.61	39.0 %
00113 TREASURER		391,650	-	391,650	34,142.26	158,196.47	-	233,453.53	40.4 %
00114 REGISTRARS OF VOTERS	(1)	414,518	-	414,518	127,175.19	267,882.33	10,022.06	136,613.61	67.0 %
00116 CORPORATION COUNSEL		1,593,095	-	1,593,095	134,976.82	636,756.54	-	956,338.46	40.0 %
00117 TOWN & CITY CLERK	(2)	739,490	-	739,490	67,475.30	263,390.12	74,611.72	401,488.16	45.7 %
00118 INTERNAL AUDIT		490,980	-	490,980	37,667.32	181,360.14	-	309,619.86	36.9 %
00119 CHIEF OPERATING OFFICER		369,843	-	369,843	35,433.78	150,022.22	-	219,820.78	40.6 %
00120 COMMUNICATIONS & NEW MEDIA	(3)	541,098	-	541,098	45,657.31	183,763.61	151,608.77	205,725.62	62.0 %
00122 METRO HARTFORD INFORMATION SER		3,118,247	(119,429)	2,998,818	249,901.50	1,249,507.58	-	1,749,310.42	41.7 %
00123 FINANCE		3,610,884	-	3,610,884	234,307.54	1,146,556.89	201,723.71	2,262,603.40	37.3 %
00125 PERSONNEL	(4)	1,245,831	-	1,245,831	59,183.04	321,824.17	-	924,006.83	25.8 %
00128 OFFICE OF MANAGEMENT & BUDGET		883,877	-	883,877	45,386.64	276,371.72	10,177.59	597,327.69	32.4 %
TOTAL General Government		**14,620,854**	**-**	**14,620,854**	**1,168,212.13**	**5,315,973.68**	**451,896.95**	**8,852,983.37**	**39.4 %**
020 Public Safety									
00211 FIRE		36,373,153	-	36,373,153	2,750,552.31	13,882,851.53	359,572.35	22,130,729.12	39.2 %
00212 POLICE		44,073,922	-	44,073,922	3,027,436.67	15,484,165.65	424,825.36	28,164,930.99	36.1 %
00213 EMERGENCY SERVICES & TELECOMMU	(5)	3,742,604	-	3,742,604	315,689.89	1,688,921.07	64,993.10	1,988,689.83	46.9 %
TOTAL Public Safety		**84,189,679**	**-**	**84,189,679**	**6,093,678.87**	**31,055,938.25**	**849,390.81**	**52,284,349.94**	**37.9 %**
030 Public Works									
00311 PUBLIC WORKS	(6)	11,774,521	-	11,774,521	1,018,741.14	4,624,376.73	1,242,496.26	5,907,648.01	49.8 %
TOTAL Public Works		**11,774,521**	**-**	**11,774,521**	**1,018,741.14**	**4,624,376.73**	**1,242,496.26**	**5,907,648.01**	**49.8 %**
040 Human Services									
00132 CHILDREN FAMILY RECREATION	(7)	2,474,778	-	2,474,778	40,374.95	1,449,871.01	356,900.38	668,006.61	73.0 %
00520 HEALTH AND HUMAN SERVICES		4,241,691	-	4,241,691	259,187.14	1,587,922.92	456,911.42	2,196,856.66	48.2 %
TOTAL Human Services		**6,716,469**	**-**	**6,716,469**	**299,562.09**	**3,037,793.93**	**813,811.80**	**2,864,863.27**	**57.3 %**
050 Culture & Recreation									
00132 CHILDREN FAMILY RECREATION	(8)	1,061,834	-	1,061,834	71,232.47	532,357.47	19,172.85	510,303.68	51.9 %
TOTAL Culture & Recreation		**1,061,834**	**-**	**1,061,834**	**71,232.47**	**532,357.47**	**19,172.85**	**510,303.68**	**51.9 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending November 30, 2016

	Note	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development									
00420 DEVELOPMENT SERVICES		3,229,396	-	3,229,396	231,818.77	1,118,978.25	-	2,110,417.75	34.6 %
TOTAL Economic Development		**3,229,396**	**-**	**3,229,396**	**231,818.77**	**1,118,978.25**	**-**	**2,110,417.75**	**34.6 %**
070 Debt Service									
00821 DEBT SERVICE	(9)	30,079,004	-	30,079,004	2,302,881.95	15,853,729.01	-	14,225,274.99	52.7 %
TOTAL Debt Service		**30,079,004**	**-**	**30,079,004**	**2,302,881.95**	**15,853,729.01**	**-**	**14,225,274.99**	**52.7 %**
099 OVERHEAD/DISTRIBUTIVE									
00820 BENEFITS & INSURANCES	(10)	74,965,228	-	74,965,228	6,725,799.23	37,205,081.28	105,194.79	37,654,951.93	49.8 %
00822 NON OP DEPT EXPENDITURES	(11)	35,642,640	-	35,642,640	1,624,847.86	11,889,939.12	9,384,336.18	14,368,364.70	59.7 %
TOTAL OVERHEAD/DISTRIBUTIVE		**110,607,868**	**-**	**110,607,868**	**8,350,647.09**	**49,095,020.40**	**9,489,530.97**	**52,023,316.63**	**53.0 %**
TOTAL Municipal		**262,279,625**	**-**	**262,279,625**	**19,536,774.51**	**110,634,167.72**	**12,866,299.64**	**138,779,157.64**	**47.1 %**
00711 EDUCATION		**282,801,144**	**-**	**282,801,144**	**23,566,762.00**	**117,833,810.00**	**-**	**164,967,334.00**	**41.7 %**
00721 HARTFORD PUBLIC LIBRARY		**7,860,851**	**-**	**7,860,851**	**655,071.00**	**3,275,355.00**	**-**	**4,585,496.00**	**41.7 %**
GRAND TOTAL		**$ 552,941,620**	**$ -**	**$ 552,941,620**	**43,758,607.51**	**231,743,332.72**	**12,866,299.64**	**308,331,987.64**	**44.2 %**

(1) - Funds expended for November election activities prior to request for transfer from Sundry.

(2) - Funds encumbered, primarily for land records services.

(3) - Funds encumbered for postage and print technical/equipment services.

(4) - Reflects year to date departmental vacancies.

(5) - Reflects overtime costs incurred that will be transferred to grant funds.

(6) - Funds encumbered, primarily for technical and professional services and various operational supplies.

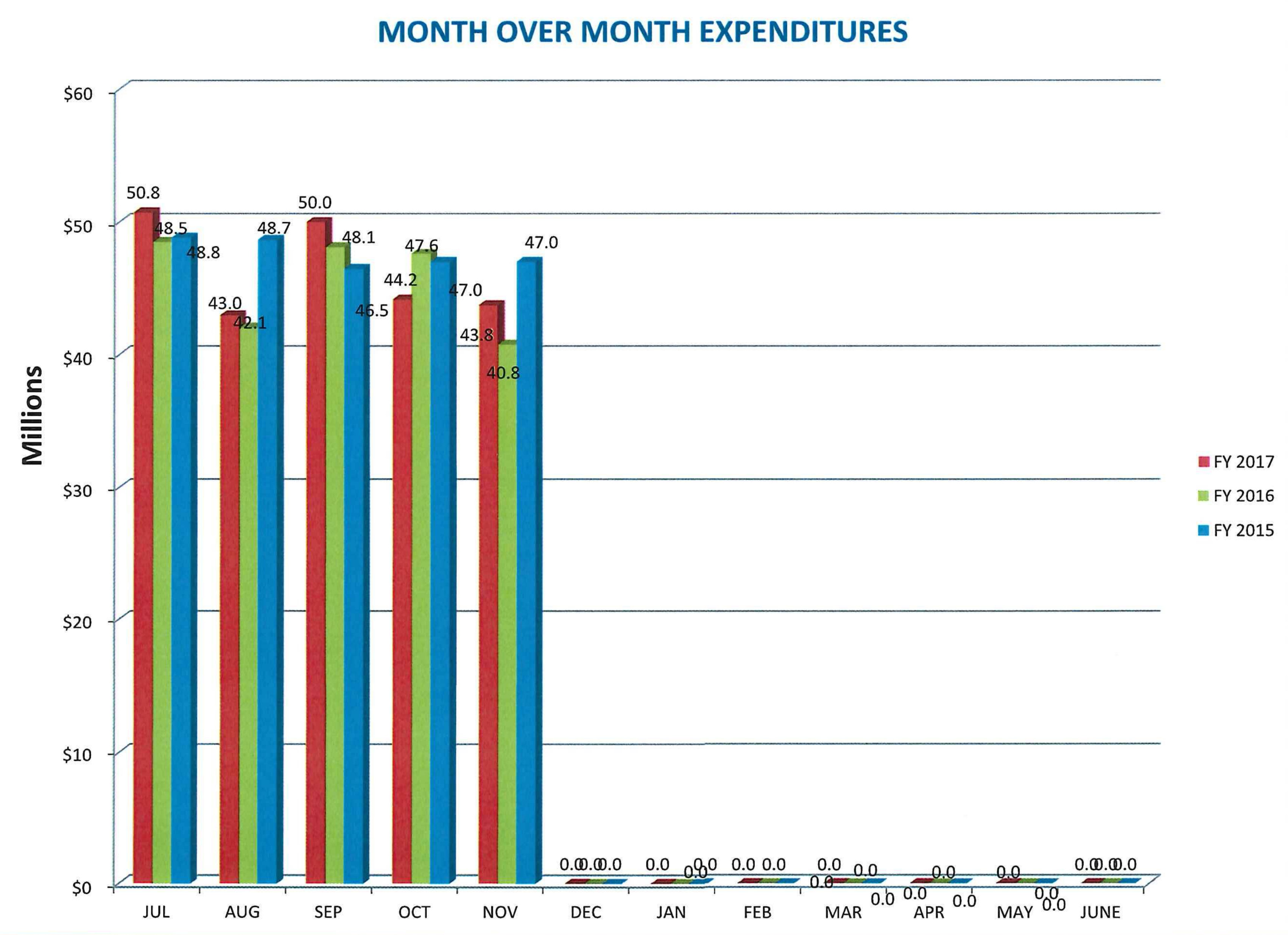
(7) - Payments for youth community services primarily expended for full year.

(8) - Payments for Summer and Fall 2016 youth recreation services expended for full year.

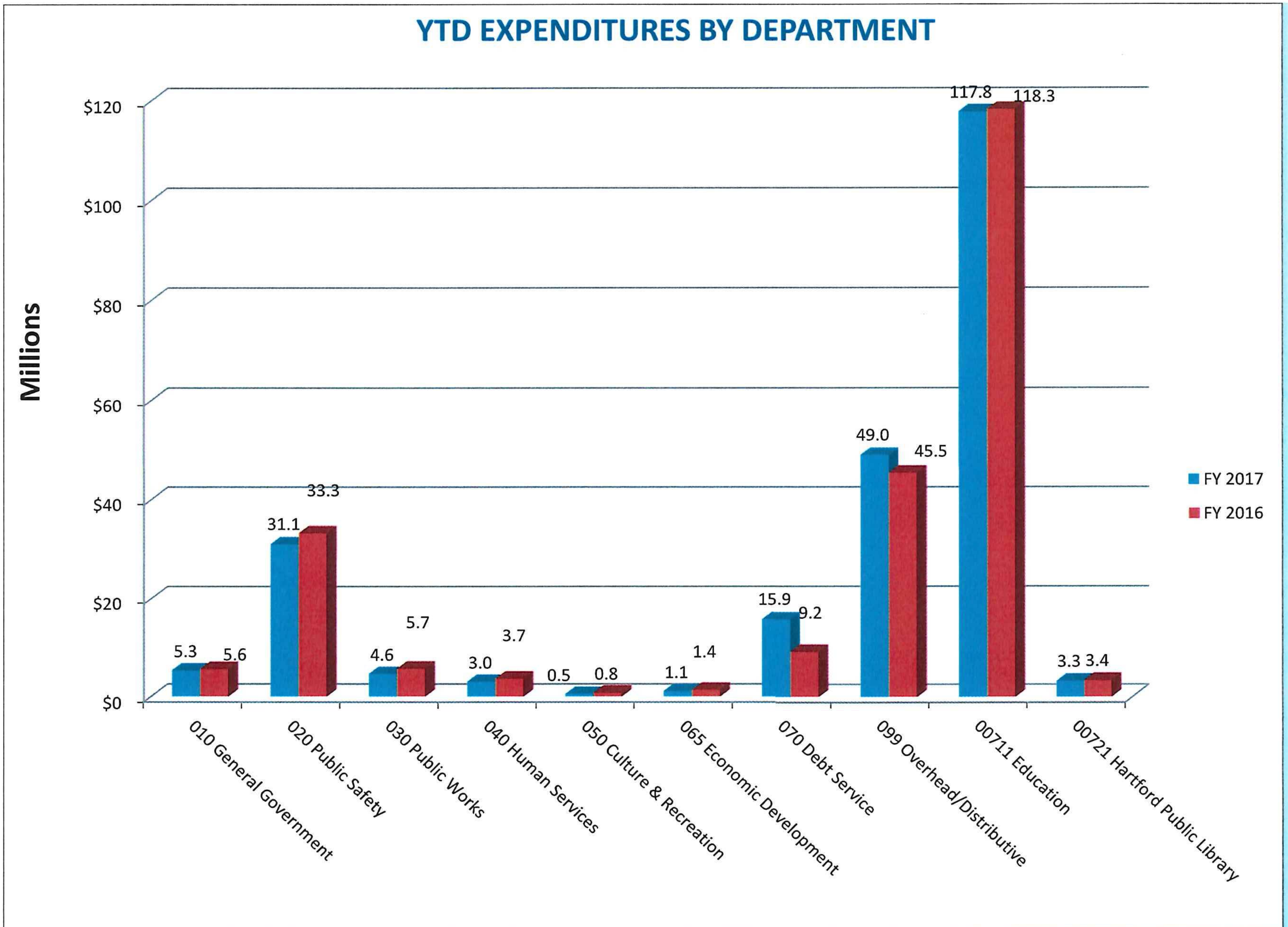
(9) - Reflects payments for debt service in accordance with debt schedule.

(10) - Reflects unachieved concessions. Increased expenditures associated with employee vacation and sick leave payouts upon separation, primarily for Fire retirements that occurred in prior fiscal year. Payments for liability insurance premium occur at the beginning of the fiscal year. In addition, reimbursement of fringes from grants occurs quarterly through fiscal year end.

(11) - Funds encumbered, primarily for utilities and lease payments. In addition, encumbrances and payments for community activities and government agencies have occurred near the beginning of the fiscal year.



MONTH OVER MONTH EXPENDITURES
Millions
$60
$50
$40
$30
$20
$10
$0
50.8
48.5
48.8
43.0
42.1
48.7
50.0
48.1
46.5
44.2
47.6
47.0
43.8
40.8
47.0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUNE
FY 2017
FY 2016
FY 2015


YTD EXPENDITURES BY DEPARTMENT
Millions
$120
$100
$80
$60
$40
$20
$0
5.3
5.6
31.1
33.3
4.6
5.7
3.0
3.7
0.5
0.8
1.1
1.4
15.9
9.2
49.0
45.5
117.8
118.3
3.3
3.4
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2017
FY 2016