



CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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LEIGH ANN RALLS
Acting Director of Finance

June 13, 2018

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2018 March Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the March FY2018 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of March, total revenues collected are \$447.3 million representing 79.4% of the Adopted Budget. Total expenditures incurred are \$384.8 million or 64.0% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on the revenue schedule including the reason for the variance.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

A handwritten signature in black ink, appearing to read "L. Ralls", is written over a horizontal line.

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending March 31, 2018

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	\$ 280,165,161	\$ -	\$ 280,165,161	\$ 3,447,510.39	\$ 273,023,574.34	\$ 7,141,586.66	97.5 %
42 LICENSES & PERMITS	5,971,406	0	5,971,406	311,491.92	4,111,539.19	1,859,866.81	68.9 %
43 FINES FORFEITS PENAL	(1) 190,000	0	190,000	11,822.08	109,802.59	80,197.41	57.8 %
44 INT & RENTAL INCOME	(2) 1,313,149	0	1,313,149	189,329.83	1,604,310.00	(291,161.00)	122.2 %
45 INTERGOVERNMENTAL	(3) 265,635,563	0	265,635,563	5,179,506.39	160,250,650.31	105,384,912.69	60.3 %
46 CHARGES FOR SERVICES	2,844,964	0	2,844,964	274,569.64	2,730,552.42	114,411.58	96.0 %
47 REIMBURSEMENTS	(4) 152,840	0	152,840	20,798.56	92,460.17	60,379.83	60.5 %
48 OTHER REVENUE	(5) 238,650	0	238,650	462,855.61	1,239,384.85	(1,000,734.85)	519.3 %
53 OTHER FINANCING SCRS	(6) 6,777,445	0	6,777,445	2,020,597.27	4,134,898.90	2,642,546.10	61.0 %
GRAND TOTAL	\$ 563,289,178	\$ -	\$ 563,289,178	\$ 11,918,481.69	\$ 447,297,172.77	\$ 115,992,005.23	79.4 %

(1) - False alarm citation revenues are tracking below budget.

(2) - Revenue from Money and Property contains lease/rental and short term investment income. Revenue is projected to exceed the Adopted Budget due to a more favorable interest

(3) - Final installment of ECS revenues from the state to be received in April.

(4) - Budget includes reimbursements from MERF and Section 8, which are recorded at year-end.

(5) - Other Revenues have exceeded the original budget due to unanticipated settlements and sale of city property.

(6) - Budget includes transfer of net revenue from Hartford Parking Authority and DoNo Stadium, which are recorded at year-end.

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CITY OF HARTFORD - Live 11.1
FUND 1001 REVENUE

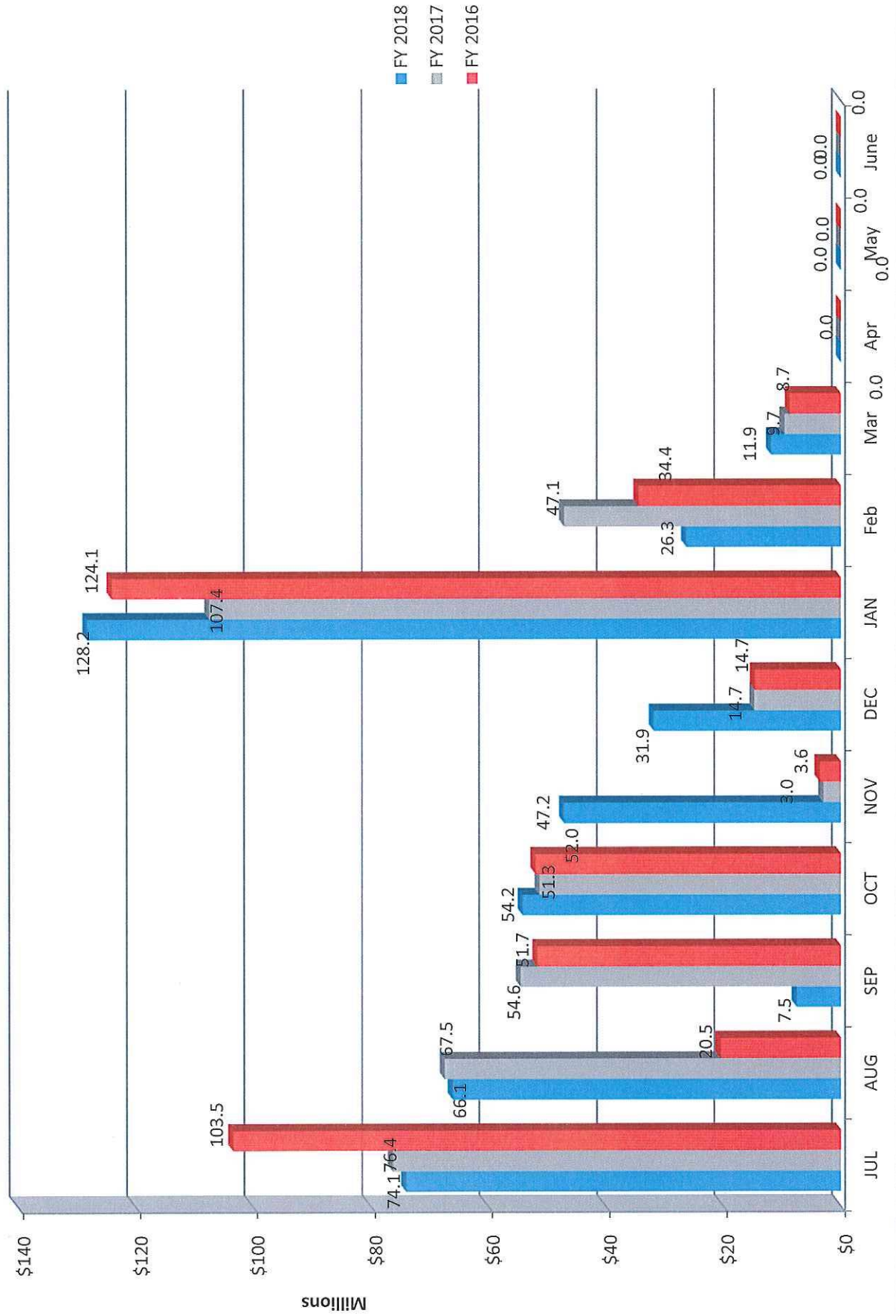
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FOR 2018 09

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
1001 GENERAL FUND						
41 TAXES	-280,165,161-280,165,161-273,023,574.34		-3,447,510.39		-7,141,586.66	97.5%
42 LICENSES & PERMITS	-5,971,406	-5,971,406	-4,111,539.19	-311,491.92	-1,859,866.81	68.9%
43 FINES FORFEITS PENAL	-190,000	-190,000	-109,802.59	-11,822.08	-80,197.41	57.8%
44 INT & RENTAL INCOME	-1,313,149	-1,313,149	-1,604,310.00	-189,329.83	291,161.00	122.2%
45 INTERGOVERNMENTAL	-265,635,563-265,635,563-160,250,650.31		-5,179,506.39		-105,384,912.69	60.3%
46 CHARGES FOR SERVICES	-2,844,964	-2,844,964	-2,730,552.42	-274,569.64	-114,411.58	96.0%
47 REIMBURSEMENTS	-152,840	-152,840	-92,460.17	-20,798.56	-60,379.83	60.5%
48 OTHER REVENUE	-238,650	-238,650	-1,239,384.85	-462,855.61	1,000,734.85	519.3%
53 OTHER FINANCING SCRS	-6,777,445	-6,777,445	-4,134,898.90	-2,020,597.27	-2,642,546.10	61.0%
TOTAL GENERAL FUND	-563,289,178-563,289,178-447,297,172.77		-11,918,481.69		-115,992,005.23	79.4%
GRAND TOTAL	-563,289,178-563,289,178-447,297,172.77		-11,918,481.69		-115,992,005.23	79.4%

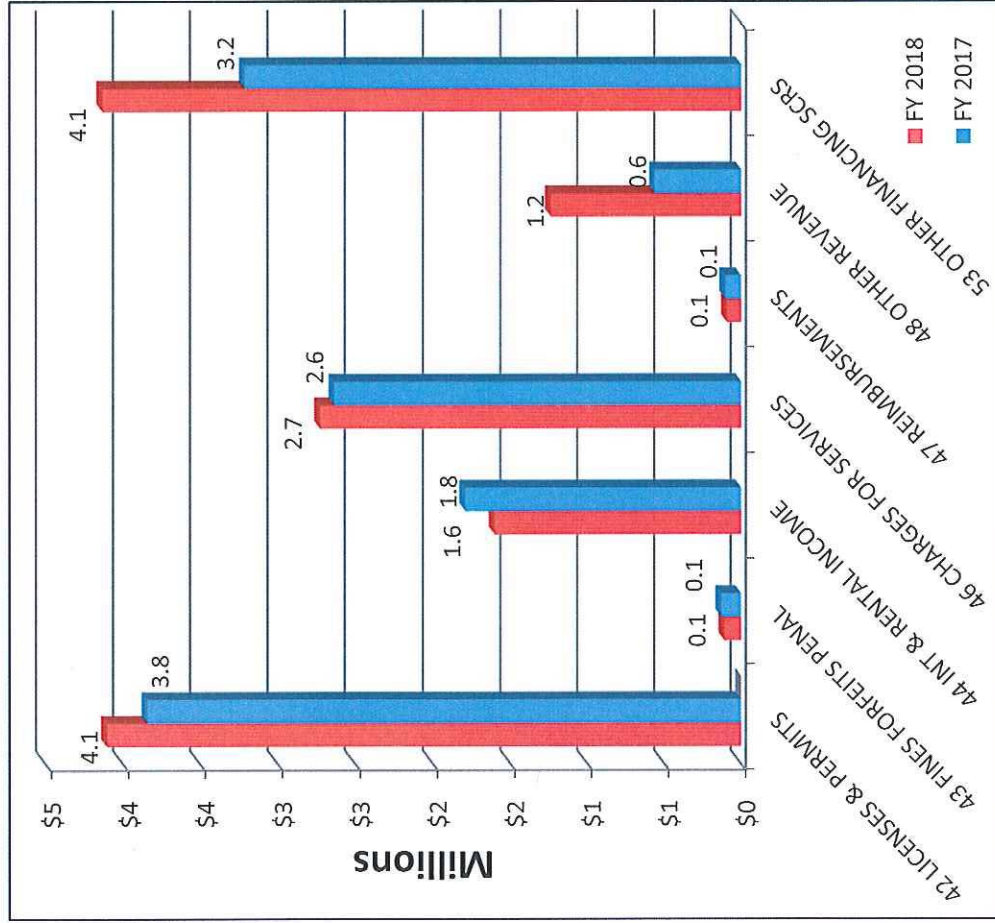
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MONTH OVER MONTH REVENUE

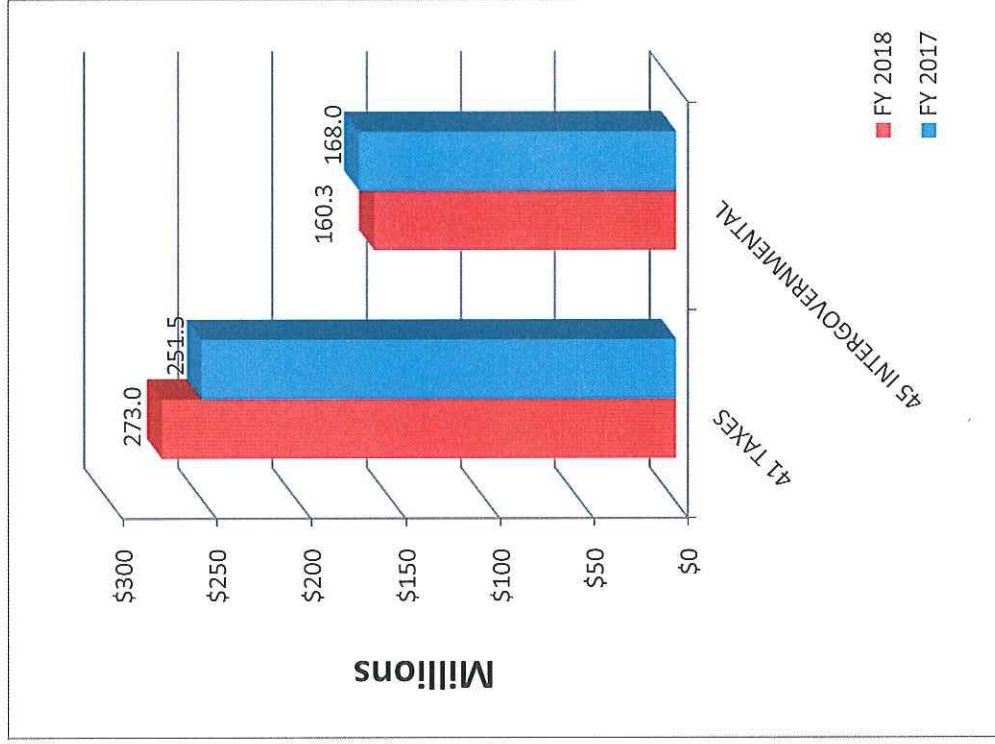


YTD REVENUE BY CATEGORY

LESS THAN \$5 MILLION



GREATER THAN \$25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending March 31, 2018

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	\$ 795,870		\$ 795,870	\$ 50,915.29	\$ 494,041.06	-	\$ 301,828.94	62.1 %
00112 COURT OF COMMON COUNCIL	506,047		506,047	38,647.76	355,632.75	5,493.93	144,920.32	71.4 %
00113 TREASURER	445,933		445,933	33,608.81	281,430.55	-	164,502.45	63.1 %
00114 REGISTRARS OF VOTERS	378,390	158,839	537,229	40,537.13	338,652.56	3,568.03	195,008.41	63.7 %
00116 CORPORATION COUNSEL	1,539,609		1,539,609	108,430.74	1,020,294.89		519,314.11	66.3 %
00117 TOWN & CITY CLERK	777,269		777,269	58,215.18	486,294.90	65,334.13	225,639.97	71.0 %
00118 INTERNAL AUDIT	490,980		490,980	32,686.04	334,348.97		156,631.03	68.1 %
00119 CHIEF OPERATING OFFICER	806,865		806,865	55,768.20	536,607.69	90,917.46	179,339.85	77.8 %
00120 COMMUNICATIONS & NEW MEDIA	-	-	-				-	1.0 %
00122 METRO HARTFORD INFORMATION SER	2,996,431		2,996,431	249,702.58	2,247,522.06		748,908.94	75.0 %
00123 FINANCE	3,737,413	-	3,737,413	296,866.50	2,343,419.32	28,316.00	1,365,677.68	63.5 %
00125 PERSONNEL	1,246,558	-	1,246,558	102,636.15	686,686.25	104,469.66	455,402.09	63.5 %
00128 OFFICE OF MANAGEMENT & BUDGET	763,786	-	763,786	52,322.66	457,920.46	12,358.99	293,506.55	61.6 %
TOTAL General Government	14,485,151	158,839	14,643,990	1,120,337.04	9,582,851.46	310,458.20	4,750,680.34	67.6 %
020 Public Safety								
00211 FIRE	37,901,180	-	37,901,180	3,014,641.12	28,181,357.70	315,363.13	9,404,459.17	75.2 %
00212 POLICE	43,967,277	-	43,967,277	3,512,136.93	28,517,160.73	861,066.09	14,589,050.18	66.8 %
00213 EMERGENCY SERVICES & TELECOMMU	3,682,721	-	3,682,721	303,671.08	2,737,088.47	136,340.05	809,292.48	78.0 %
TOTAL Public Safety	85,551,178	-	85,551,178	6,830,449.13	59,435,606.90	1,312,769.27	24,802,801.83	71.0 %
030 Public Works								
00311 PUBLIC WORKS	12,265,601		12,265,601	1,303,561.50	9,288,624.27	607,937.54	2,369,039.19	80.7 %
TOTAL Public Works	12,265,601	-	12,265,601	1,303,561.50	9,288,624.27	607,937.54	2,369,039.19	80.7 %
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,275,501	-	2,275,501	64,759.16	1,603,193.33	195,117.96	477,189.71	79.0 %
00520 HEALTH AND HUMAN SERVICES	4,767,293	-	4,767,293	324,834.17	2,995,278.18	465,647.18	1,306,367.64	72.6 %
TOTAL Human Services	7,042,794	-	7,042,794	389,593.33	4,598,471.51	660,765.14	1,783,557.35	74.7 %
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	983,478	-	983,478	62,383.10	836,355.55	824.40	146,298.05	85.1 %
TOTAL Culture & Recreation	983,478	-	983,478	62,383.10	836,355.55	824.40	146,298.05	85.1 %

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending March 31, 2018

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	3,157,225	-	3,157,225	258,927.95	2,438,378.20	6,000.00	712,846.80	77.4 %
TOTAL Economic Development	3,157,225	-	3,157,225	258,927.95	2,438,378.20	6,000.00	712,846.80	77.4 %
070 Debt Service								
00821 DEBT SERVICE	58,591,375	-	58,591,375	9,631.94	29,282,088.60	-	29,309,286.40	50.0 %
TOTAL Debt Service	58,591,375	-	58,591,375	9,631.94	29,282,088.60	-	29,309,286.40	50.0 %
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	96,229,626	-	96,229,626	7,358,176.28	70,233,681.32	363,203.61	25,632,741.07	73.4 %
00822 NON OP DEPT EXPENDITURES	42,508,942	(291,161)	42,350,103	1,646,087.06	25,480,393.02	4,041,572.78	12,828,137.20	69.7 %
TOTAL OVERHEAD/DISTRIBUTIVE	138,738,568	(291,161)	138,579,729	9,004,263.34	95,714,074.34	4,404,776.39	38,460,878.27	72.2 %
TOTAL Municipal	320,815,370	-	320,815,370	18,979,147.33	211,176,450.83	7,303,530.94	102,335,388.23	68.1 %
00711 EDUCATION	284,008,188	-	284,008,188	8,002,774.83	167,517,837.48	-	116,490,350.52	59.0 %
00721 HARTFORD PUBLIC LIBRARY	8,100,000	-	8,100,000	675,000.00	6,075,000.00	-	2,025,000.00	75.0 %
GRAND TOTAL	\$ 612,923,558	\$ -	\$ 612,923,558	27,656,922.16	384,769,288.31	7,303,530.94	220,850,738.75	64.0 %

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FUND 1001 EXPENSE

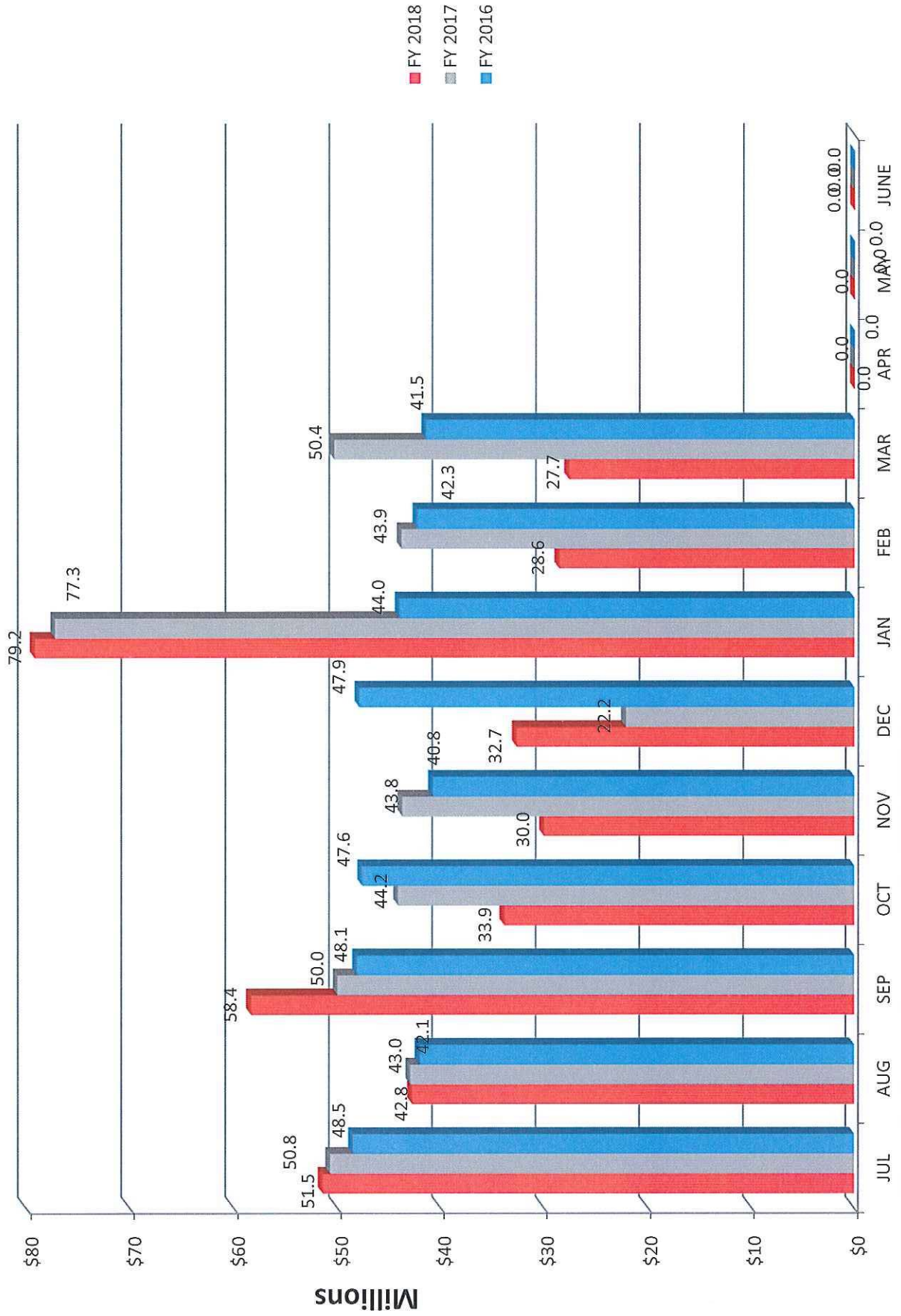
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	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
00111 MAYOR'S OFFICE	795,870	795,870	494,041.06	50,915.29	.00	301,828.94	62.1%
00112 COURT OF COMMON COUNCIL	506,047	506,047	355,632.75	38,647.76	5,493.93	144,920.32	71.4%
00113 TREASURER	445,933	445,933	281,430.55	33,608.81	.00	164,502.45	63.1%
00114 REGISTRARS OF VOTERS	378,390	537,229	338,652.56	40,537.13	3,568.03	195,008.41	63.7%
00116 CORPORATION COUNSEL	1,539,609	1,539,609	1,020,294.89	108,430.74	.00	519,314.11	66.3%
00117 TOWN & CITY CLERK	777,269	777,269	486,294.90	58,215.18	65,334.13	225,639.97	71.0%
00118 INTERNAL AUDIT	490,980	490,980	334,348.97	32,686.04	.00	156,631.03	68.1%
00119 CHIEF OPERATING OFFICER	806,865	806,865	536,607.69	55,768.20	90,917.46	179,339.85	77.8%
00122 METRO HARTFORD INNOVATION SER	2,996,431	2,996,431	2,247,522.06	249,702.58	.00	748,908.94	75.0%
00123 FINANCE	3,737,413	3,737,413	2,343,419.32	296,866.50	28,316.00	1,365,677.68	63.5%
00125 HUMAN RESOURCES	1,246,558	1,246,558	686,686.25	102,636.15	104,469.66	455,402.09	63.5%
00128 OFFICE OF MANAGEMENT & BUDGET	763,786	763,786	457,920.46	52,322.66	12,358.99	293,506.55	61.6%
00132 CHILDREN FAMILY RECREATION	3,258,979	3,258,979	2,439,548.88	127,142.26	195,942.36	623,487.76	80.9%
00211 FIRE	37,901,180	37,901,180	28,181,357.70	3,014,641.12	315,363.13	9,404,459.17	75.2%
00212 POLICE	43,967,277	43,967,277	28,517,160.73	3,512,136.93	861,066.09	14,589,050.18	66.8%
00213 EMERGENCY SERVICES & TELECOMM	3,682,721	3,682,721	2,737,088.47	303,671.08	136,340.05	809,292.48	78.0%
00311 PUBLIC WORKS	12,265,601	12,265,601	9,288,624.27	1,303,561.50	607,937.54	2,369,039.19	80.7%
00420 DEVELOPMENT SERVICES	3,157,225	3,157,225	2,438,378.20	258,927.95	6,000.00	712,846.80	77.4%
00520 HEALTH AND HUMAN SERVICES	4,767,293	4,767,293	2,995,278.18	324,834.17	465,647.18	1,306,367.64	72.6%
00711 EDUCATION	284,008,188	284,008,188	167,517,837.48	8,002,774.83	.00	116,490,350.52	59.0%
00721 HARTFORD PUBLIC LIBRARY	8,100,000	8,100,000	6,075,000.00	675,000.00	.00	2,025,000.00	75.0%
00820 BENEFITS & INSURANCES	96,229,626	96,229,626	70,233,681.32	7,358,176.28	363,203.61	25,632,741.07	73.4%
00821 DEET SERVICE	58,591,375	58,591,375	29,282,088.60	9,631.94	.00	29,309,286.40	50.0%
00822 NON OP DEPT EXPENDITURES	42,508,942	42,350,103	25,480,393.02	1,646,087.06	4,041,572.78	12,828,137.20	69.7%
TOTAL GENERAL FUND	612,923,558	612,923,558	384,769,288.31	27,656,922.16	7,303,530.94	220,850,738.75	64.0%
GRAND TOTAL	612,923,558	612,923,558	384,769,288.31	27,656,922.16	7,303,530.94	220,850,738.75	64.0%

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MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY DEPARTMENT

