CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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DARRELL V. HILL
Chief Financial Officer
& Director of Finance

May 28, 2017

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2017 March Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the March FY2017 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of March, total revenues collected are $431.8 million representing 79.3% of the Adopted Budget. Total expenditures incurred are $425.4 million or 78.2% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Sincerely,

Darrell V. Hill

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending March 31, 2017

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES		$ 260,301,621	$ -	$ 260,301,621	$ 4,623,936.45	$ 251,473,755.93	$ 8,827,865.07	96.6 %
42 LICENSES & PERMITS	(1)	6,468,808	0	6,468,808	497,906.85	3,845,390.31	2,623,417.69	59.4 %
43 FINES FORFEITS PENAL		172,000	0	172,000	11,665.00	128,260.48	43,739.52	74.6 %
44 INT & RENTAL INCOME		2,117,163	0	2,117,163	136,690.39	1,792,325.87	324,837.13	84.7 %
45 INTERGOVERNMENTAL	(2)	266,719,991	0	266,719,991	3,310,412.98	168,035,989.61	98,684,001.39	63.0 %
46 CHARGES FOR SERVICES		2,791,519	0	2,791,519	263,089.96	2,635,944.80	155,574.20	94.4 %
47 REIMBURSEMENTS	(3)	217,550	0	217,550	21,241.70	101,155.43	116,394.57	46.5 %
48 OTHER REVENUE	(4)	1,238,650	0	1,238,650	174,356.35	563,223.48	675,426.52	45.5 %
53 OTHER FINANCING SCRS		4,519,983	0	4,519,983	613,814.66	3,210,477.91	1,309,505.09	71.0 %
GRAND TOTAL		**$ 544,547,285**	**$ -**	**$ 544,547,285**	**$ 9,653,114.34**	**$ 431,786,523.82**	**$ 112,760,761.18**	**79.3 %**

(1) - Revenue from permits (building, electrical and mechanical) tracking below budget.

(2) - The third Educational Cost Sharing (ECS) payment will be received in April.

(3) - Budget includes fringes for Section 8 Program which are now recorded as an expenditure reduction.

(4) - Budget includes sale of City property which has not been realized to date.

FY 17 - 3/31/17

FOR 2017 09

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-260,301,621	-260,301,621	-251,473,755.93	-4,623,936.45	-8,827,865.07	96.6%
42 LICENSES & PERMITS	-6,468,808	-6,468,808	-3,845,390.31	-497,906.85	-2,623,417.69	59.4%
43 FINES FORFEITS PENAL	-172,000	-172,000	-128,260.48	-11,665.00	-43,739.52	74.6%
44 INT & RENTAL INCOME	-2,117,163	-2,117,163	-1,792,325.87	-136,690.39	-324,837.13	84.7%
45 INTERGOVERNMENTAL	-266,719,991	-266,719,991	-168,035,989.61	-3,310,412.98	-98,684,001.39	63.0%
46 CHARGES FOR SERVICES	-2,791,519	-2,791,519	-2,635,944.80	-263,089.96	-155,574.20	94.4%
47 REIMBURSEMENTS	-217,550	-217,550	-101,155.43	-21,241.70	-116,394.57	46.5%
48 OTHER REVENUE	-1,238,650	-1,238,650	-563,223.48	-174,356.35	-675,426.52	45.5%
53 OTHER FINANCING SCRS	-4,519,983	-4,519,983	-3,210,477.91	-613,814.66	-1,309,505.09	71.0%
GRAND TOTAL	-544,547,285	-544,547,285	-431,786,523.82	-9,653,114.34	-112,760,761.18	79.3%

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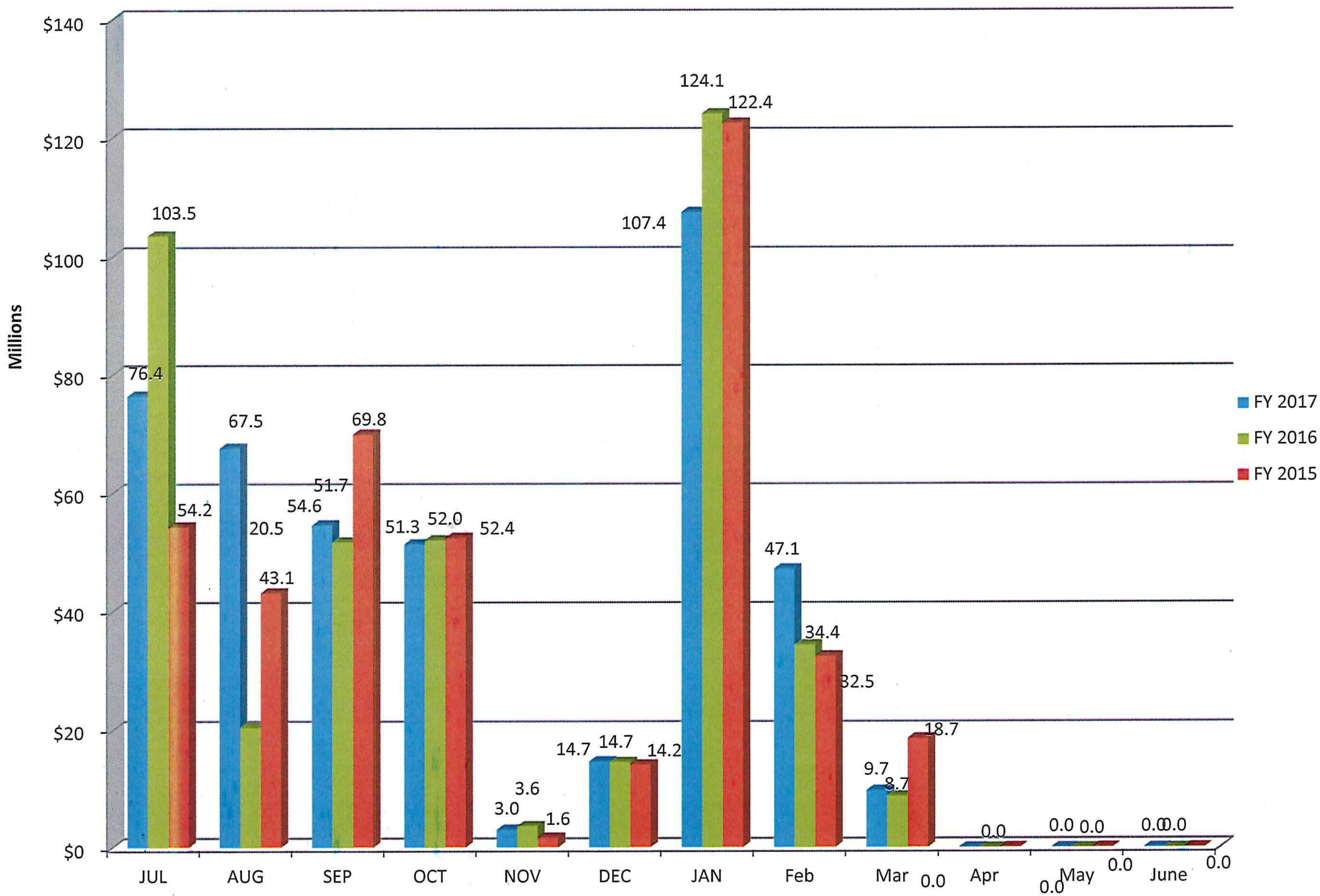
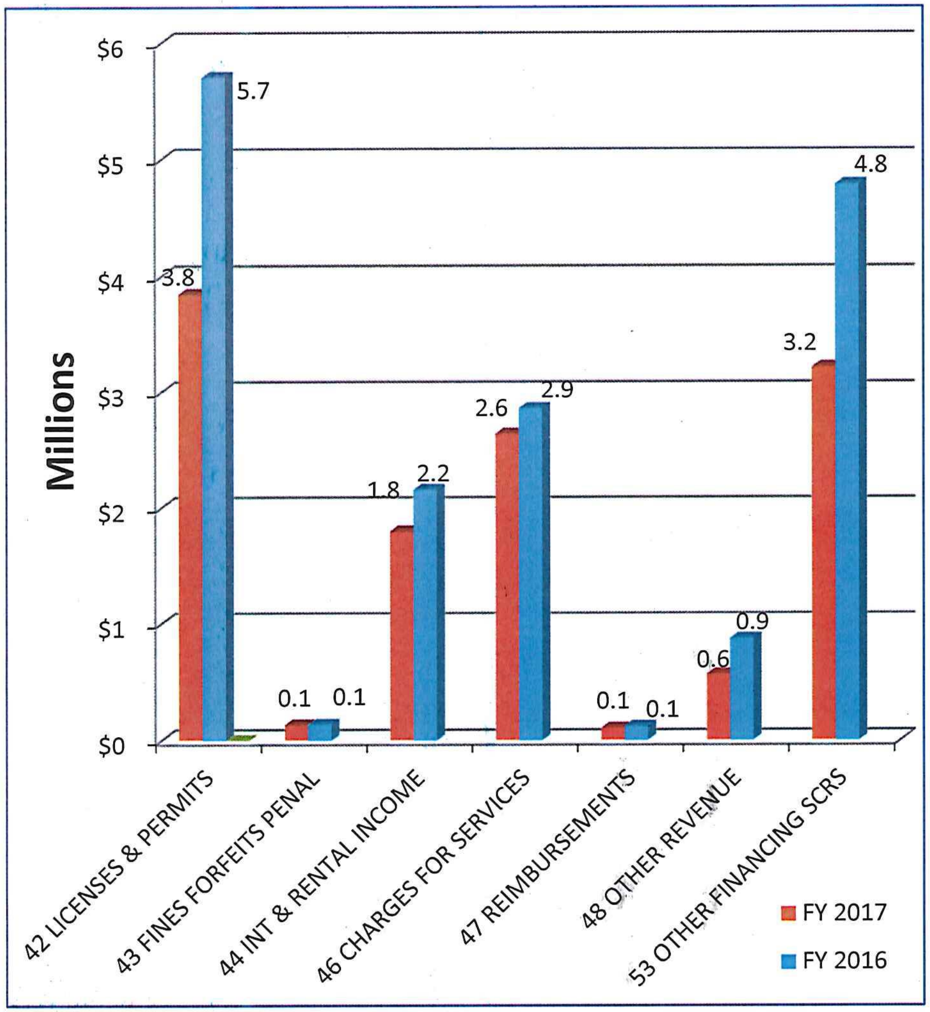
MONTH OVER MONTH REVENUE

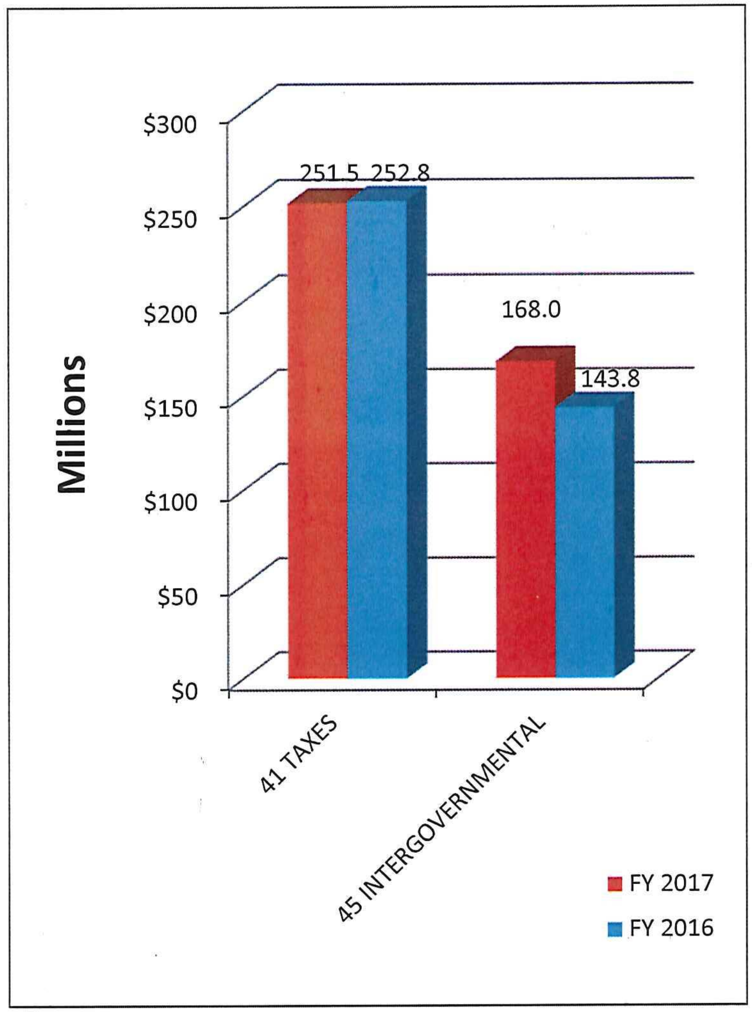


YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending March 31, 2017

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government									
00111 MAYOR'S OFFICE		$ 624,648	$ 119,429	$ 744,077	60,673.37	499,405.78	$ -	$ 244,671	67.1 %
00112 COURT OF COMMON COUNCIL		596,693	(32,795)	563,898	44,075.92	418,889.15	2,473	142,536	74.7 %
00113 TREASURER	(1)	391,650	-	391,650	34,982.87	312,751.18	-	78,899	79.9 %
00114 REGISTRARS OF VOTERS	(2)	414,518	231,059	645,577	57,032.14	528,245.91	5,371	111,960	82.7 %
00116 CORPORATION COUNSEL	(3)	1,593,095	-	1,593,095	133,943.69	1,246,737.97	-	346,357	78.3 %
00117 TOWN & CITY CLERK	(4)	739,490	-	739,490	62,921.02	514,191.57	54,786	170,513	76.9 %
00118 INTERNAL AUDIT		490,980	-	490,980	38,562.02	353,203.59	-	137,776	71.9 %
00119 CHIEF OPERATING OFFICER	(5)	369,843	-	369,843	35,580.08	309,147.11	-	60,696	83.6 %
00120 COMMUNICATIONS & NEW MEDIA	(6)	541,098	-	541,098	33,903.32	315,212.14	82,533	143,353	73.5 %
00122 METRO HARTFORD INFORMATION SER		3,118,247	(119,429)	2,998,818	249,901.50	2,249,113.58	-	749,704	75.0 %
00123 FINANCE		3,610,884	-	3,610,884	288,471.40	2,401,411.98	67,360	1,142,112	68.4 %
00125 PERSONNEL	(7)	1,245,831	-	1,245,831	54,361.62	604,727.98	-	641,103	48.5 %
00128 OFFICE OF MANAGEMENT & BUDGET		883,877	-	883,877	41,126.95	470,852.85	2,512	410,512	53.6 %
TOTAL General Government		**14,620,854**	**198,264**	**14,819,118**	**1,135,535.90**	**10,223,890.79**	**215,035**	**4,380,192**	**70.4 %**
020 Public Safety									
00211 FIRE		36,373,153	-	36,373,153	2,895,071.49	26,131,850.70	238,608	10,002,694	72.5 %
00212 POLICE		44,073,922	(855,000)	43,218,922	3,886,421.26	29,754,133.58	259,648	13,205,141	69.4 %
00213 EMERGENCY SERVICES & TELECOMMU	(8)	3,742,604	-	3,742,604	260,804.54	2,740,252.54	47,593	954,758	74.5 %
TOTAL Public Safety		**84,189,679**	**(855,000)**	**83,334,679**	**7,042,297.29**	**58,626,236.82**	**545,849**	**24,162,593**	**71.0 %**
030 Public Works									
00311 PUBLIC WORKS	(9)	11,774,521	92,500	11,867,021	1,223,147.49	9,720,503.22	517,963	1,628,555	86.3 %
TOTAL Public Works		**11,774,521**	**92,500**	**11,867,021**	**1,223,147.49**	**9,720,503.22**	**517,963**	**1,628,555**	**86.3 %**
040 Human Services									
00132 CHILDREN FAMILY RECREATION	(10)	2,474,778	-	2,474,778	48,029.19	1,694,579.37	293,860	486,339	80.3 %
00520 HEALTH AND HUMAN SERVICES	(11)	4,241,691	-	4,241,691	424,580.21	3,281,733.35	503,096	456,861	89.2 %
TOTAL Human Services		**6,716,469**	**-**	**6,716,469**	**472,609.40**	**4,976,312.72**	**796,957**	**943,200**	**86.0 %**
050 Culture & Recreation									
00132 CHILDREN FAMILY RECREATION	(12)	1,061,834	-	1,061,834	93,758.98	829,436.70	20,072	212,326	80.0 %
TOTAL Culture & Recreation		**1,061,834**	**-**	**1,061,834**	**93,758.98**	**829,436.70**	**20,072**	**212,326**	**80.0 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending March 31, 2017

	Note	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development									
00420 DEVELOPMENT SERVICES		3,229,396	-	3,229,396	244,042.14	2,178,688.14	-	1,050,708	67.5 %
TOTAL Economic Development		**3,229,396**	**-**	**3,229,396**	**244,042.14**	**2,178,688.14**	**-**	**1,050,708**	**67.5 %**
070 Debt Service									
00821 DEBT SERVICE	(13)	30,079,004	-	30,079,004	5,945,273.81	30,614,128.78	-	(535,125)	101.8 %
TOTAL Debt Service		**30,079,004**	**-**	**30,079,004**	**5,945,273.81**	**30,614,128.78**	**-**	**(535,125)**	**101.8 %**
099 OVERHEAD/DISTRIBUTIVE									
00820 BENEFITS & INSURANCES	(14)	74,965,228	(352,044)	74,613,184	6,651,779.91	64,242,508.45	55,126	10,315,550	86.2 %
00822 NON OP DEPT EXPENDITURES	(15)	35,642,640	(290,764)	35,351,876	2,139,831.90	24,772,874.48	4,966,868	5,612,134	84.1 %
TOTAL OVERHEAD/DISTRIBUTIVE		**110,607,868**	**(642,808)**	**109,965,060**	**8,791,611.81**	**89,015,382.93**	**5,021,993**	**15,927,684**	**85.5 %**
TOTAL Municipal		**262,279,625**	**(1,207,044)**	**261,072,581**	**24,948,276.82**	**206,184,580.10**	**7,117,868**	**47,770,133**	**81.7 %**
00711 EDUCATION		**282,801,144**	**1,207,044**	**284,008,188**	**24,773,806.00**	**213,307,902.00**	**-**	**70,700,286**	**75.1 %**
00721 HARTFORD PUBLIC LIBRARY		**7,860,851**	**-**	**7,860,851**	**655,071.00**	**5,895,639.00**	**-**	**1,965,212**	**75.0 %**
GRAND TOTAL		**$ 552,941,620**	**$ -**	**$ 552,941,620**	**50,377,153.82**	**425,388,121.10**	**$ 7,117,868**	**$ 120,435,631**	**78.2 %**

(1) - Reflects payroll costs that will be transferred to Pension Fund at year end.

(2) - Funds expended and transferred for November election and funds expended for February election activities prior to transfer from Sundry.

(3) - Reflects payroll costs that will be transferred to CIP and Pension Fund(s) at year end.

(4) - Funds encumbered, primarily for land records services.

(5) - Reflects primarily LSNI payroll costs that will be transferred to CIP at year end.

(6) - Funds encumbered for postage and printing technical/equipment services.

(7) - Reflects year to date departmental vacancies.

(8) - Reflects overtime costs incurred that will be offset by general fund and grant attrition savings.

(9) - Funds encumbered, primarily for technical and professional services and various operational supplies. Reflects increased costs associated with Snow overtime, snow contractors and salt expenses.

(10) - Payments for youth community services primarily expended for full year.

(11) - Reflects increased expenditures for Relocation services due to fires and other displacements, resulting in a projected deficit in excess of $1 million for FY2017.

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending March 31, 2017

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp

(12) - Payments for Summer and Fall 2016 youth recreation services expended for full year.

(13) - Reflects payments for debt service in accordance with debt schedule. The FY2017 Debt Service budget included the City's Lease Payment to the Stadium Authority, net of Stadium Proforma revenues. Hartford Stadium revenues will partially offset the Debt Service expenditures reflected above.

(14) - Reflects unachieved concessions and increased expenditures associated with employee vacation and sick leave payouts upon separation. Payments for liability insurance premium occur at the beginning of the fiscal year. In addition, reimbursement of fringes from grants occurs quarterly through fiscal year end.

(15) - Funds encumbered, primarily for utilities and lease payments. Payments for community activities and government agencies have occurred near the beginning of the fiscal year. In addition, there are increased costs associated with legal expenses and settlements.

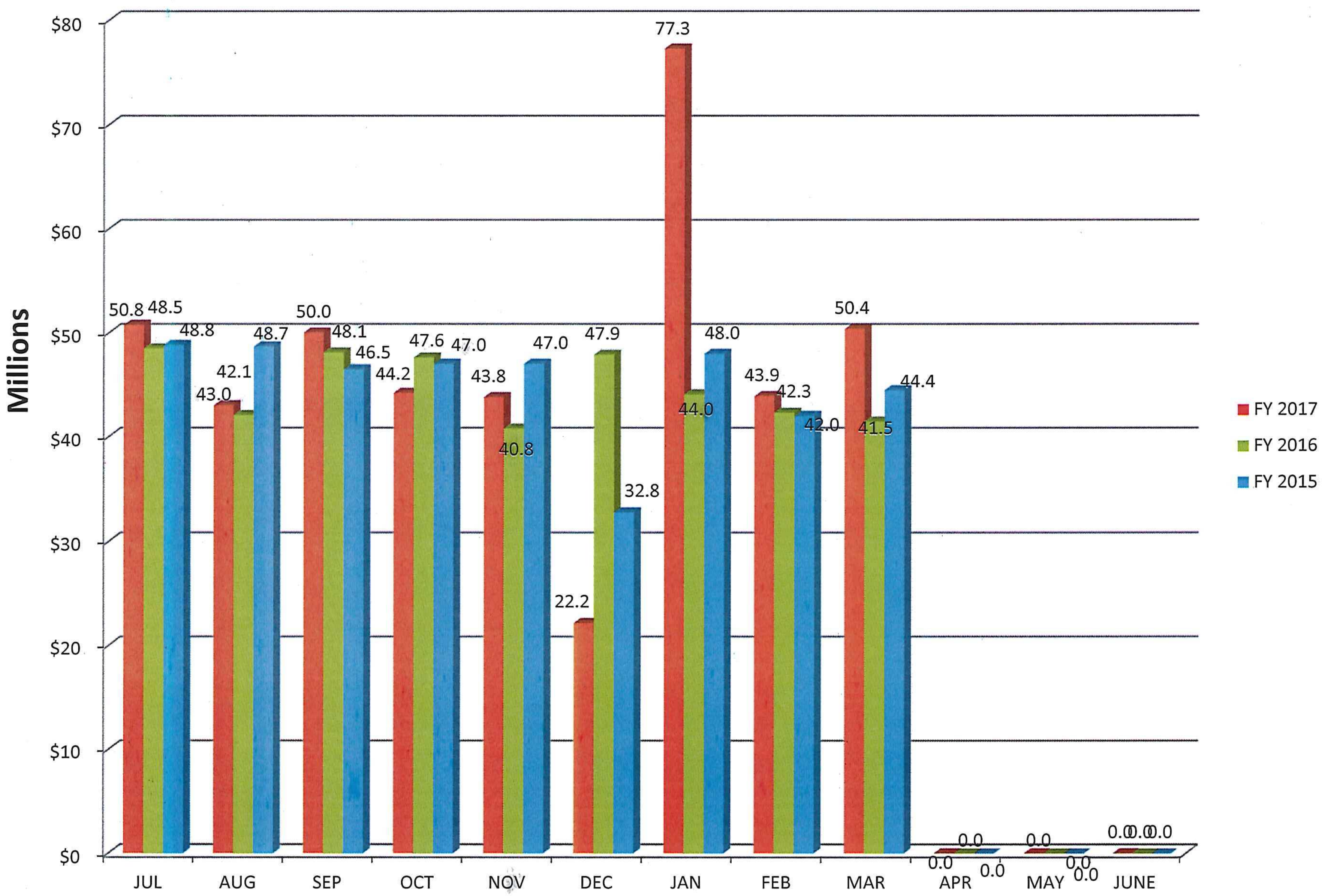
FY 17 - 3/31/17

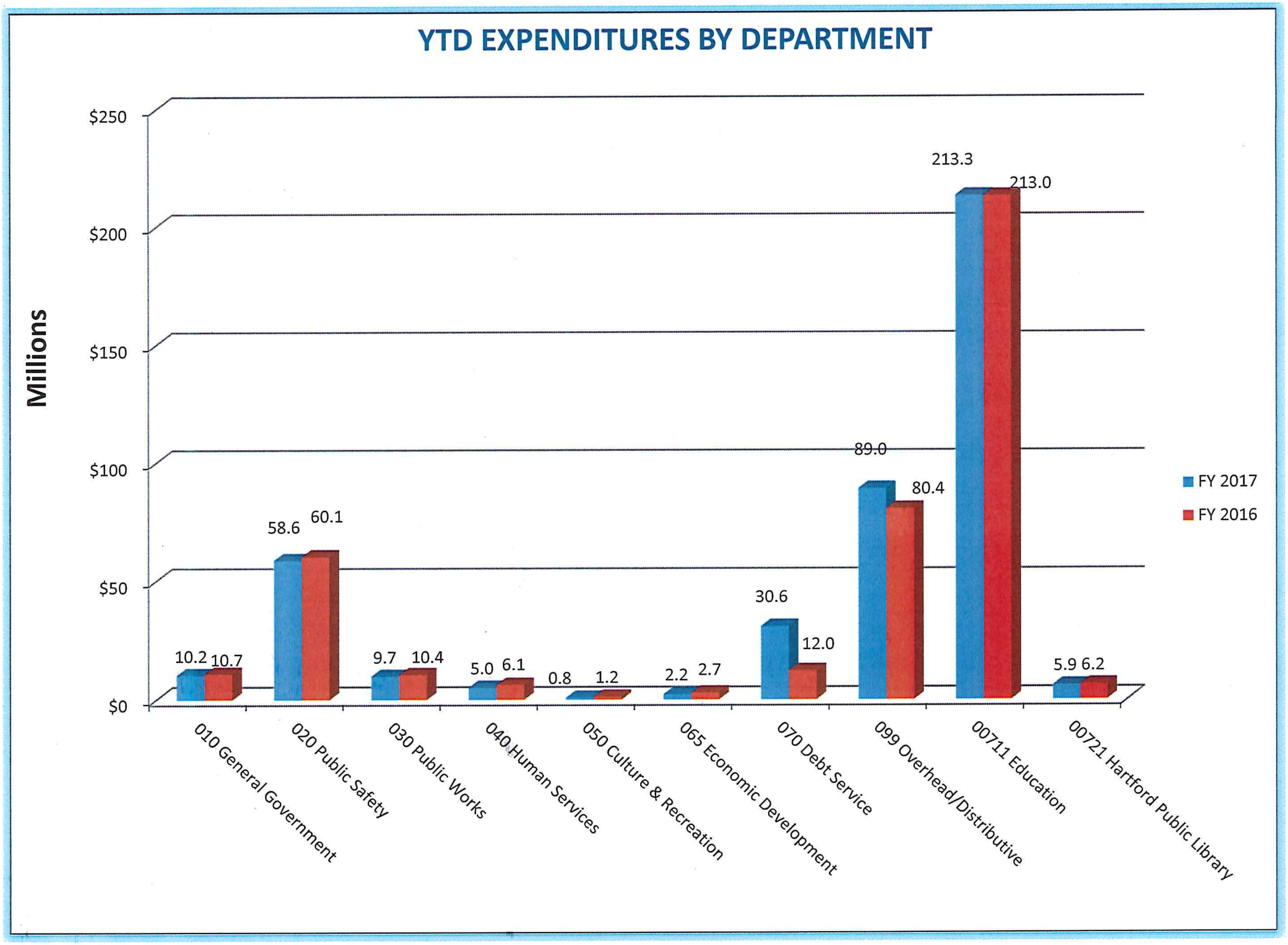
FOR 2017 09

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	624,648	744,077	499,405.78	60,673.37	.00	244,671.22	67.1%
00112 COURT OF COMMON COUNCIL	596,693	563,898	418,889.15	44,075.92	2,473.22	142,535.63	74.7%
00113 TREASURER	391,650	391,650	312,751.18	34,982.87	.00	78,898.82	79.9%
00114 REGISTRARS OF VOTERS	414,518	690,371	528,245.91	57,032.14	5,370.75	156,754.34	77.3%
00116 CORPORATION COUNSEL	1,593,095	1,593,095	1,246,737.97	133,943.69	.00	346,357.03	78.3%
00117 TOWN & CITY CLERK	739,490	739,490	514,191.57	62,921.02	54,785.85	170,512.58	76.9%
00118 INTERNAL AUDIT	490,980	490,980	353,203.59	38,562.02	.00	137,776.41	71.9%
00119 CHIEF OPERATING OFFICER	369,843	369,843	309,147.11	35,580.08	.00	60,695.89	83.6%
00120 COMMUNICATIONS & NEW MEDIA	541,098	541,098	315,212.14	33,903.32	82,533.04	143,352.82	73.5%
00122 METRO HARTFORD INNOVATION SER	3,118,247	2,998,818	2,249,113.58	249,901.50	.00	749,704.42	75.0%
00123 FINANCE	3,610,884	3,610,884	2,401,411.98	288,471.40	67,360.17	1,142,111.85	68.4%
00125 HUMAN RESOURCES	1,245,831	1,245,831	604,727.98	54,361.62	.00	641,103.02	48.5%
00128 OFFICE OF MANAGEMENT & BUDGET	883,877	883,877	470,852.85	41,126.95	2,511.69	410,512.46	53.6%
00132 CHILDREN FAMILY RECREATION	3,536,612	3,536,612	2,524,016.07	141,788.17	313,931.76	698,664.17	80.2%
00211 FIRE	36,373,153	36,373,153	26,131,850.70	2,895,071.49	238,608.31	10,002,693.99	72.5%
00212 POLICE	44,073,922	43,218,922	29,754,133.58	3,886,421.26	259,647.87	13,205,140.55	69.4%
00213 EMERGENCY SERVICES & TELECOMM	3,742,604	3,742,604	2,740,252.54	260,804.54	47,593.28	954,758.18	74.5%
00311 PUBLIC WORKS	11,774,521	11,867,021	9,720,503.22	1,223,147.49	517,962.60	1,628,555.18	86.3%
00420 DEVELOPMENT SERVICES	3,229,396	3,229,396	2,178,688.14	244,042.14	.00	1,050,707.86	67.5%
00520 HEALTH AND HUMAN SERVICES	4,241,691	4,241,691	3,281,733.35	424,580.21	503,096.45	456,861.20	89.2%
00711 EDUCATION	282,801,144	284,008,188	213,307,902.00	24,773,806.00	.00	70,700,286.00	75.1%
00721 HARTFORD PUBLIC LIBRARY	7,860,851	7,860,851	5,895,639.00	655,071.00	.00	1,965,212.00	75.0%
00820 BENEFITS & INSURANCES	74,965,228	74,613,184	64,242,508.45	6,651,779.91	55,125.51	10,315,550.04	86.2%
00821 DEBT SERVICE	30,079,004	30,079,004	30,614,128.78	5,945,273.81	.00	-535,124.78	101.8%
00822 NON OP DEPT EXPENDITURES	35,642,640	35,307,082	24,772,874.48	2,139,831.90	4,966,867.86	5,567,339.66	84.2%
GRAND TOTAL	552,941,620	552,941,620	425,388,121.10	50,377,153.82	7,117,868.36	120,435,630.54	78.2%

** END OF REPORT - Generated by LEIGH ANN RALLS **

MONTH OVER MONTH EXPENDITURES




YTD EXPENDITURES BY DEPARTMENT
Millions
$250
$200
$150
$100
$50
$0
10.2
10.7
58.6
60.1
9.7
10.4
5.0
6.1
0.8
1.2
2.2
2.7
30.6
12.0
89.0
80.4
213.3
213.0
5.9
6.2
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2017
FY 2016