CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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LEIGH ANN RALLS
Director of Finance

October 9, 2018

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2019 July Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the July FY2019 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5.(a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of July, total revenues collected are $97.9 million representing 17.2% of the Adopted Budget. Total expenditures incurred are $28.2 million or 7.2% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on the revenue schedule including the reason for the variance.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending July 31, 2018

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	(1)	$ 284,111,323	$ -	$ 284,111,323	$ 96,363,266.45	$ 96,363,266.45	$ 187,748,056.55	33.9 %
42 LICENSES & PERMITS		5,671,406	0	5,671,406	492,643.73	492,643.73	5,178,762.27	8.7 %
43 FINES FORFEITS PENAL		190,000	0	190,000	18,845.47	18,845.47	171,154.53	9.9 %
44 INT & RENTAL INCOME	(2)	1,313,149	0	1,313,149	264,750.24	264,750.24	1,048,398.76	20.2 %
45 INTERGOVERNMENTAL	(3)	258,950,890	0	258,950,890	372,638.76	372,638.76	258,578,251.24	0.1 %
46 CHARGES FOR SERVICES		2,929,483	0	2,929,483	337,482.36	337,482.36	2,592,000.64	11.5 %
47 REIMBURSEMENTS	(4)	152,840	0	152,840	1,125.16	1,125.16	151,714.84	0.7 %
48 OTHER REVENUE		238,650	0	238,650	3,029.60	3,029.60	235,620.40	1.3 %
53 OTHER FINANCING SCRS	(5)	16,483,365	0	16,483,365	2,810.72	2,810.72	16,480,554.28	0.0 %
GRAND TOTAL		**$ 570,041,106**	**$ -**	**$ 570,041,106**	**$ 97,856,592.49**	**$ 97,856,592.49**	**$ 472,184,513.51**	**17.2 %**

(1) Peak collection periods for General Property Taxes are July/August and January/February.

(2) - Short term investment revenue is projected to exceed the Adopted Budget due to a more favorable interest rate environment.

(3) - Payments-in-lieu of taxes (PILOTS) from the State are normally received in September.

(4) - Reimbursements from other funds will be recorded in September. Section 8 reimbursements primarily occur at fiscal year end.

(5) - Other Financing Sources: (1) Special police services revenue is recorded at each respective quarter end. (2) Stadium revenues are recorded at month end in the month received. (3) Net HPA revenues are recorded at fiscal year end. (4) Corporate contribution of $10M, of which $3.333M will be provided directly to the City of Hartford General Fund and $6.667M has been provided directly to the Hartford Public Library.

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

FOR 2019 01

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
1001 GENERAL FUND						
41 TAXES	-284,111,323	-284,111,323	-96,363,266.45	-96,363,266.45	-187,748,056.55	33.9%
42 LICENSES & PERMITS	-5,671,406	-5,671,406	-492,643.73	-492,643.73	-5,178,762.27	8.7%
43 FINES FORFEITS PENAL	-190,000	-190,000	-18,845.47	-18,845.47	-171,154.53	9.9%
44 INT & RENTAL INCOME	-1,313,149	-1,313,149	-264,750.24	-264,750.24	-1,048,398.76	20.2%
45 INTERGOVERNMENTAL	-258,950,890	-258,950,890	-372,638.76	-372,638.76	-258,578,251.24	.1%
46 CHARGES FOR SERVICES	-2,929,483	-2,929,483	-337,482.36	-337,482.36	-2,592,000.64	11.5%
47 REIMBURSEMENTS	-152,840	-152,840	-1,125.16	-1,125.16	-151,714.84	.7%
48 OTHER REVENUE	-238,650	-238,650	-3,029.60	-3,029.60	-235,620.40	1.3%
53 OTHER FINANCING SCRS	-16,483,365	-16,483,365	-2,810.72	-2,810.72	-16,480,554.28	.0%
TOTAL GENERAL FUND	-570,041,106	-570,041,106	-97,856,592.49	-97,856,592.49	-472,184,513.51	17.2%
GRAND TOTAL	-570,041,106	-570,041,106	-97,856,592.49	-97,856,592.49	-472,184,513.51	17.2%

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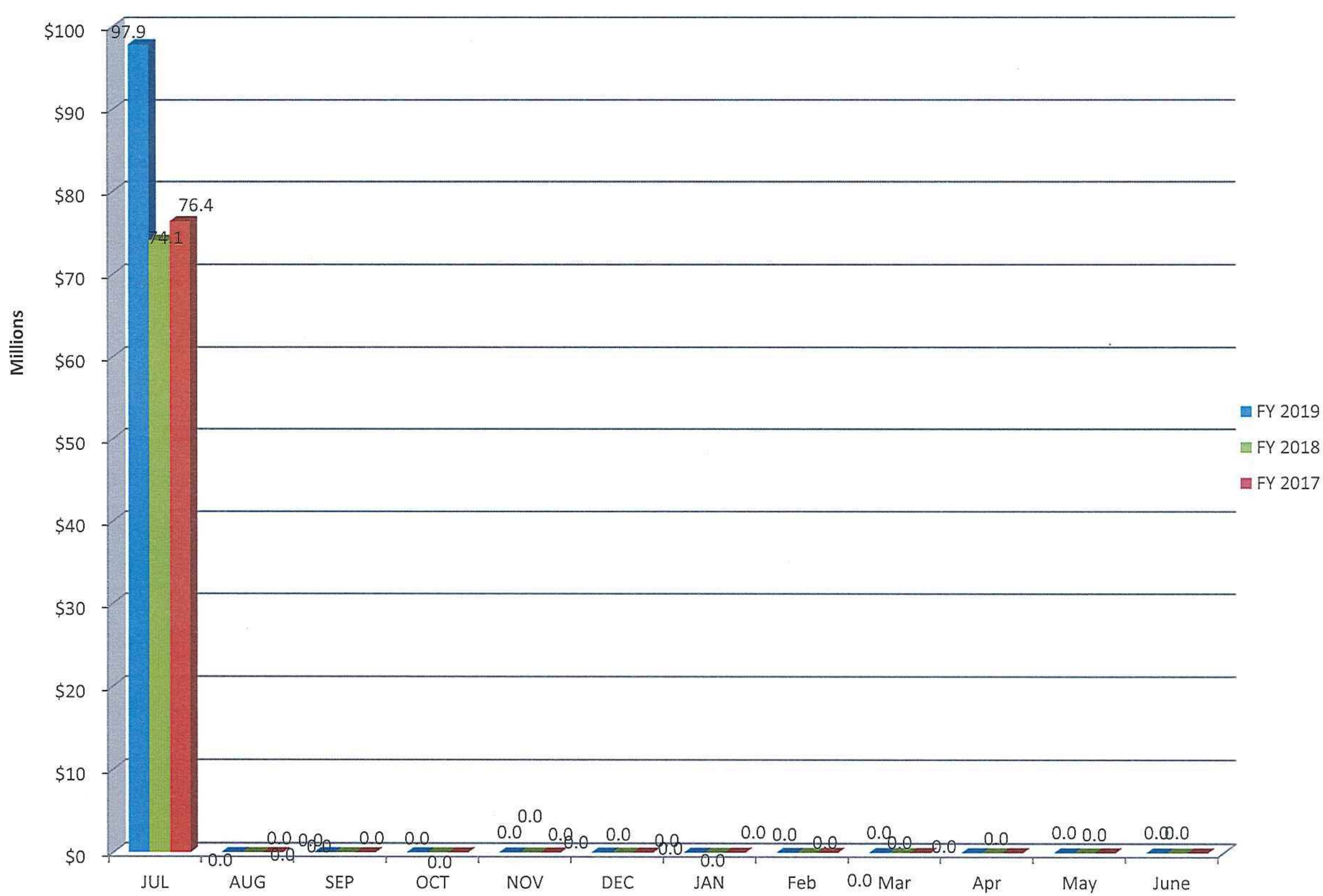
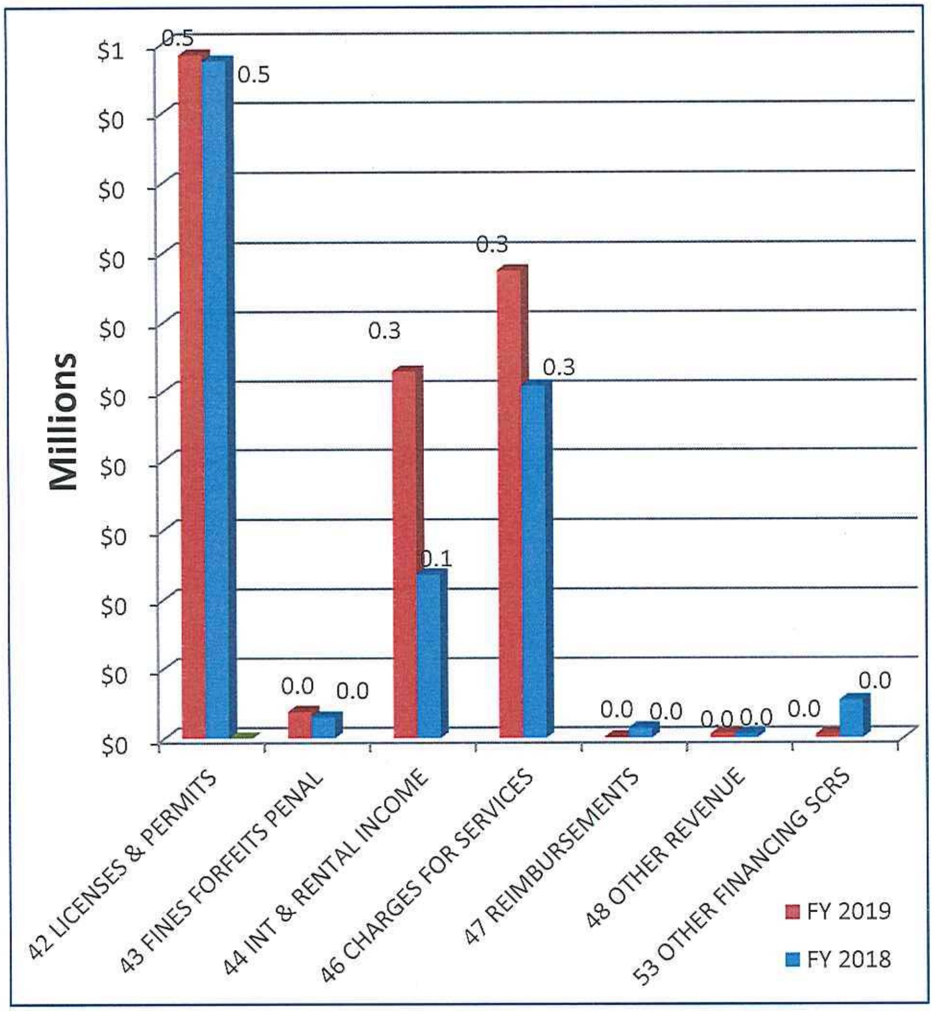
MONTH OVER MONTH REVENUE

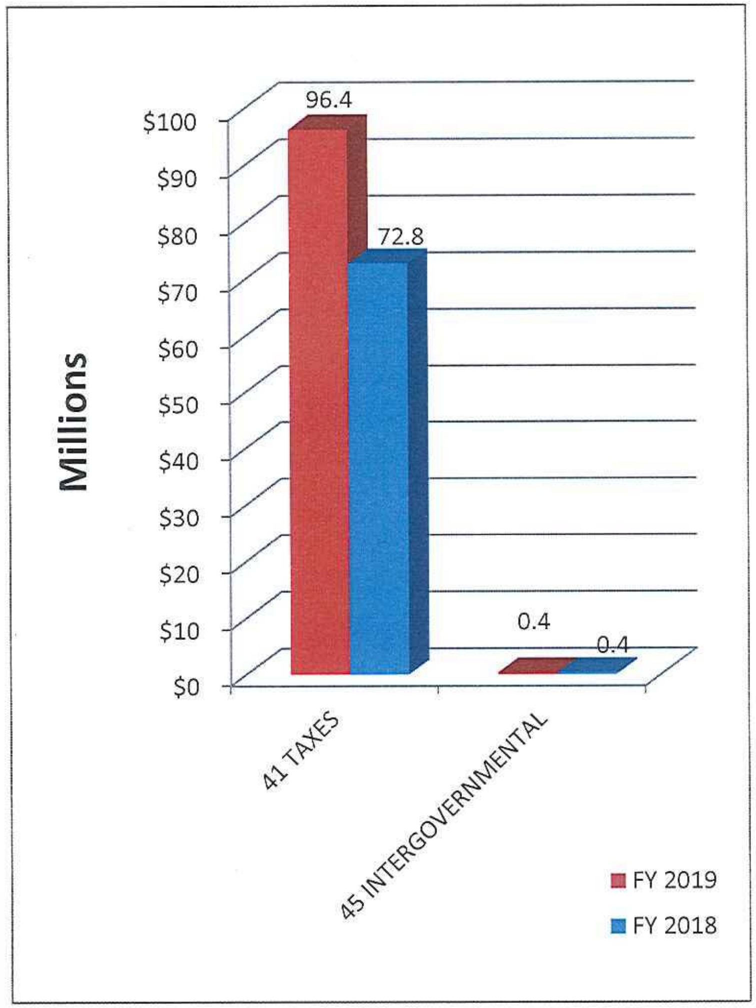


YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending July 31, 2018

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	$ 797,134		$ 797,134	$ 43,006.26	$ 43,006.26	-	$ 754,127.74	5.4 %
00112 COURT OF COMMON COUNCIL	506,800		$ 506,800	29,817.09	29,817.09	6,000.00	470,982.91	7.1 %
00113 TREASURER	558,509		$ 558,509	26,376.26	26,376.26		532,132.74	4.7 %
00114 REGISTRARS OF VOTERS	377,365		$ 377,365	23,315.62	23,315.62		354,049.38	6.2 %
00116 CORPORATION COUNSEL	1,544,801		$ 1,544,801	83,659.60	83,659.60		1,461,141.40	5.4 %
00117 TOWN & CITY CLERK	794,739		$ 794,739	36,656.24	36,656.24		758,082.76	4.6 %
00118 INTERNAL AUDIT	507,132		$ 507,132	30,005.21	30,005.21		477,126.79	5.9 %
00119 CHIEF OPERATING OFFICER	811,006		$ 811,006	53,733.58	53,733.58		757,272.42	6.6 %
00122 METRO HARTFORD INFORMATION SER	3,174,113		$ 3,174,113	264,509.42	264,509.42		2,909,603.58	8.3 %
00123 FINANCE	3,866,529		$ 3,866,529	185,342.53	185,342.53	28,600.00	3,652,586.47	5.5 %
00125 PERSONNEL	1,246,526		$ 1,246,526	61,803.44	61,803.44	20,323.14	1,164,399.42	6.6 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	-	$ 1,013,945	47,112.86	47,112.86	8,529.00	958,303.14	5.5 %
TOTAL General Government	**15,198,599**	**-**	**15,198,599**	**885,338.11**	**885,338.11**	**63,452.14**	**14,249,808.75**	**6.2 %**
020 Public Safety								
00211 FIRE	33,267,580	-	33,267,580	1,923,883.54	1,923,883.54	111,490.00	31,232,206.46	6.1 %
00212 POLICE	46,473,493	-	46,473,493	2,316,685.20	2,316,685.20	142,005.49	44,014,802.31	5.3 %
00213 EMERGENCY SERVICES & TELECOMMU	3,824,904	-	3,824,904	311,232.63	311,232.63	(85,427.00)	3,599,098.37	5.9 %
TOTAL Public Safety	**83,565,977**	**-**	**83,565,977**	**4,551,801.37**	**4,551,801.37**	**168,068.49**	**78,846,107.14**	**5.6 %**
030 Public Works								
00311 PUBLIC WORKS	13,922,330	-	13,922,330	479,943.18	479,943.18	1,315,619.00	12,126,767.82	12.9 %
TOTAL Public Works	**13,922,330**	**-**	**13,922,330**	**479,943.18**	**479,943.18**	**1,315,619.00**	**12,126,767.82**	**12.9 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,282,522	-	2,282,522	834,294.91	834,294.91	205,640.00	1,242,587.09	45.6 %
00520 HEALTH AND HUMAN SERVICES	5,028,529		5,028,529	102,248.25	102,248.25	240,045.00	4,686,235.75	6.8 %
TOTAL Human Services	**7,311,051**	**-**	**7,311,051**	**936,543.16**	**936,543.16**	**445,685.00**	**5,928,822.84**	**18.9 %**
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	1,110,256	-	1,110,256	185,629.74	185,629.74	700.00	923,926.26	16.8 %
TOTAL Culture & Recreation	**1,110,256**	**-**	**1,110,256**	**185,629.74**	**185,629.74**	**700.00**	**923,926.26**	**16.8 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending July 31, 2018

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	4,157,700	-	4,157,700	192,953.71	192,953.71	-	3,964,746.29	4.6 %
TOTAL Economic Development	**4,157,700**	**-**	**4,157,700**	**192,953.71**	**192,953.71**	**-**	**3,964,746.29**	**4.6 %**
070 Debt Service								
00821 DEBT SERVICE	17,423,430	-	17,423,430	9,631.94	9,631.94	-	17,413,798.06	0.1 %
TOTAL Debt Service	**17,423,430**	**-**	**17,423,430**	**9,631.94**	**9,631.94**	**-**	**17,413,798.06**	**0.1 %**
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	93,793,869	-	93,793,869	9,350,527.29	9,350,527.29	103,159.96	84,340,181.75	10.1 %
00822 NON OP DEPT EXPENDITURES	41,399,706	-	41,399,706	3,463,282.11	3,463,282.11	10,689,075.48	27,247,348.41	34.2 %
TOTAL OVERHEAD/DISTRIBUTIVE	**135,193,575**	**-**	**135,193,575**	**12,813,809.40**	**12,813,809.40**	**10,792,235.44**	**111,587,530.16**	**17.5 %**
TOTAL Municipal	**277,882,918**	**-**	**277,882,918**	**20,055,650.61**	**20,055,650.61**	**12,785,760.07**	**245,041,507.32**	**11.8 %**
00711 EDUCATION	**284,008,188**	**-**	**284,008,188**	**8,002,774.83**	**8,002,774.83**	**-**	**276,005,413.17**	**2.8 %**
00721 HARTFORD PUBLIC LIBRARY	**8,150,000**	**-**	**8,150,000**	**123,611.11**	**123,611.11**	**-**	**8,026,388.89**	**1.5 %**
GRAND TOTAL	**$ 570,041,106**	**$ -**	**$ 570,041,106**	**28,182,036.55**	**28,182,036.55**	**12,785,760.07**	**529,073,309.38**	**7.2 %**

FOR 2019 01

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
00111 MAYOR'S OFFICE	797,134	797,134	43,006.26	43,006.26	.00	754,127.74	5.4%
00112 COURT OF COMMON COUNCIL	506,800	506,800	29,817.09	29,817.09	6,000.00	470,982.91	7.1%
00113 TREASURER	558,509	558,509	26,376.26	26,376.26	.00	532,132.74	4.7%
00114 REGISTRARS OF VOTERS	377,365	377,365	23,315.62	23,315.62	.00	354,049.38	6.2%
00116 CORPORATION COUNSEL	1,544,801	1,544,801	83,659.60	83,659.60	.00	1,461,141.40	5.4%
00117 TOWN & CITY CLERK	794,739	794,739	36,656.24	36,656.24	.00	758,082.76	4.6%
00118 INTERNAL AUDIT	507,132	507,132	30,005.21	30,005.21	.00	477,126.79	5.9%
00119 CHIEF OPERATING OFFICER	811,006	811,006	53,733.58	53,733.58	.00	757,272.42	6.6%
00122 METRO HARTFORD INNOVATION SER	3,174,113	3,174,113	264,509.42	264,509.42	.00	2,909,603.58	8.3%
00123 FINANCE	3,866,529	3,866,529	185,342.53	185,342.53	28,600.00	3,652,586.47	5.5%
00125 HUMAN RESOURCES	1,246,526	1,246,526	61,803.44	61,803.44	20,323.14	1,164,399.42	6.6%
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	1,013,945	47,112.86	47,112.86	8,529.00	958,303.14	5.5%
00132 CHILDREN FAMILY RECREATION	3,392,778	3,392,778	1,019,924.65	1,019,924.65	206,340.00	2,166,513.35	36.1%
00211 FIRE	33,267,580	33,267,580	1,923,883.54	1,923,883.54	111,490.00	31,232,206.46	6.1%
00212 POLICE	46,473,493	46,473,493	2,316,685.20	2,316,685.20	142,005.49	44,014,802.31	5.3%
00213 EMERGENCY SERVICES & TELECOMM	3,824,904	3,824,904	311,232.63	311,232.63	-85,427.00	3,599,098.37	5.9%
00311 PUBLIC WORKS	13,922,330	13,922,330	479,943.18	479,943.18	1,315,619.00	12,126,767.82	12.9%
00420 DEVELOPMENT SERVICES	4,157,700	4,157,700	192,953.71	192,953.71	.00	3,964,746.29	4.6%
00520 HEALTH AND HUMAN SERVICES	5,028,529	5,028,529	102,248.25	102,248.25	240,045.00	4,686,235.75	6.8%
00711 EDUCATION	284,008,188	284,008,188	8,002,774.83	8,002,774.83	.00	276,005,413.17	2.8%
00721 HARTFORD PUBLIC LIBRARY	8,150,000	8,150,000	123,611.11	123,611.11	.00	8,026,388.89	1.5%
00820 BENEFITS & INSURANCES	93,793,869	93,793,869	9,350,527.29	9,350,527.29	103,159.96	84,340,181.75	10.1%
00821 DEBT SERVICE	17,423,430	17,423,430	9,631.94	9,631.94	.00	17,413,798.06	.1%
00822 NON OP DEPT EXPENDITURES	41,399,706	41,399,706	3,463,282.11	3,463,282.11	10,689,075.48	27,247,348.41	34.2%
TOTAL GENERAL FUND	570,041,106	570,041,106	28,182,036.55	28,182,036.55	12,785,760.07	529,073,309.38	7.2%
GRAND TOTAL	570,041,106	570,041,106	28,182,036.55	28,182,036.55	12,785,760.07	529,073,309.38	7.2%

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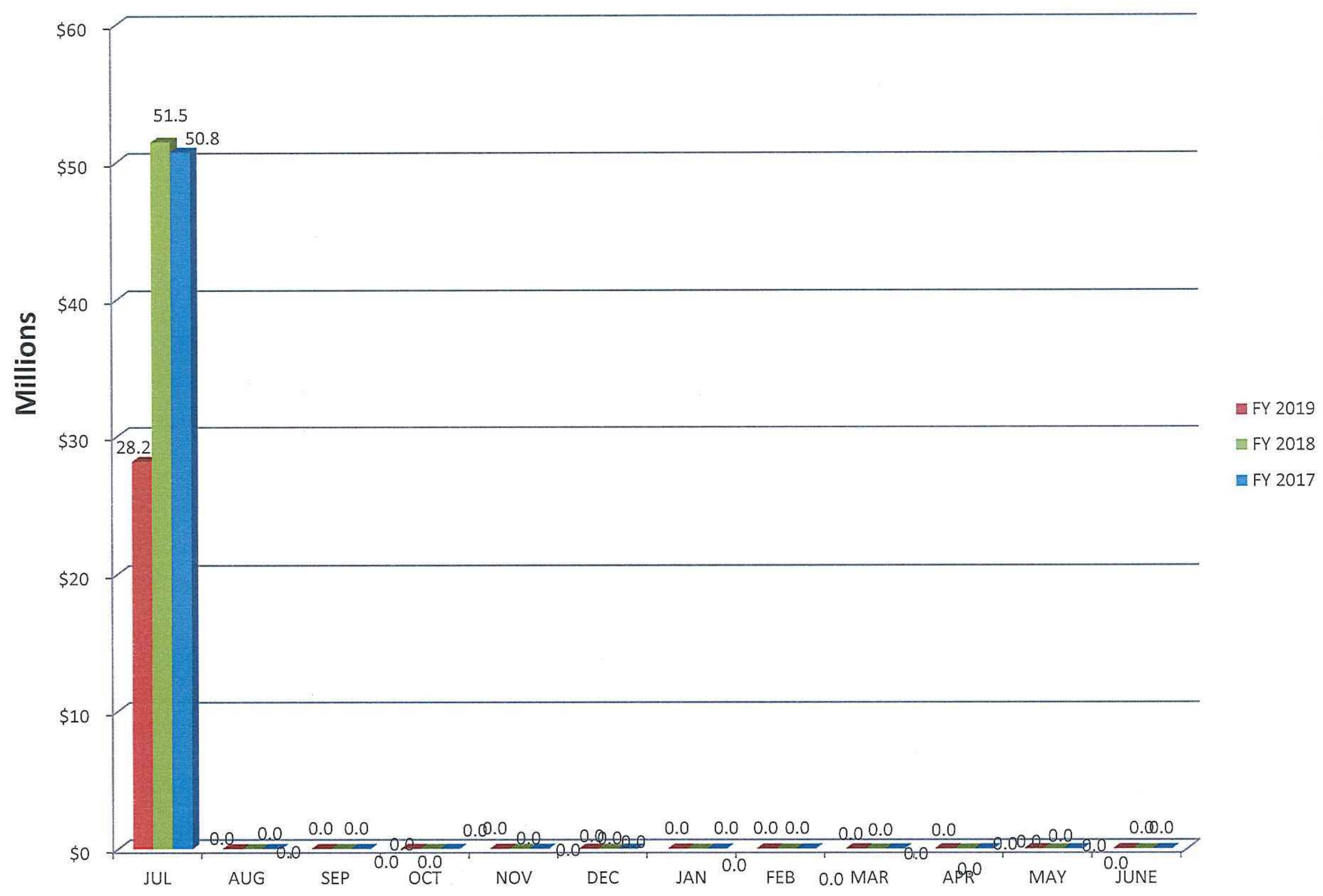
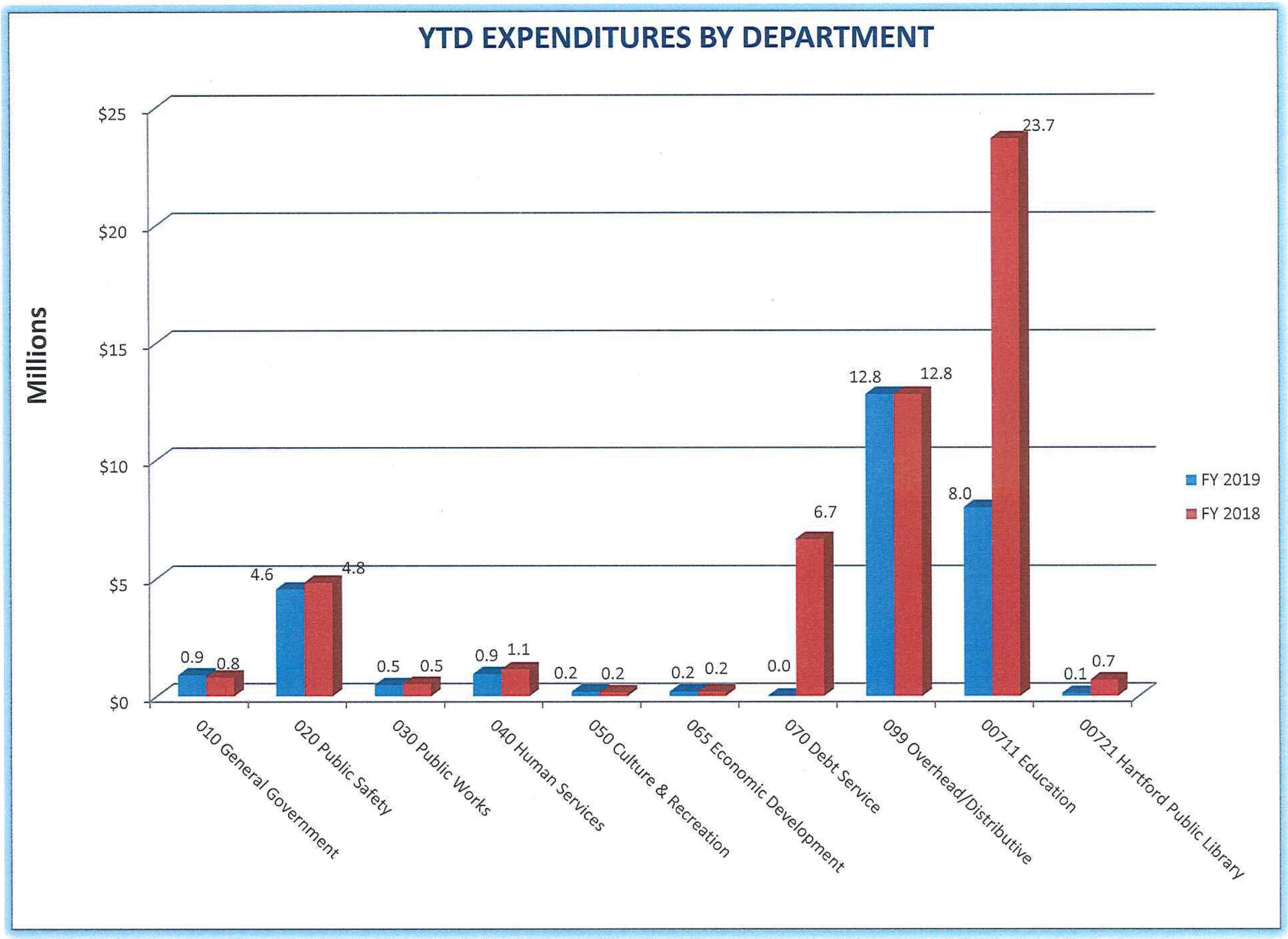
MONTH OVER MONTH EXPENDITURES




YTD EXPENDITURES BY DEPARTMENT
Millions
$25
$20
$15
$10
$5
$0
FY 2019
FY 2018
0.9
0.8
4.6
4.8
0.5
0.5
0.9
1.1
0.2
0.2
0.2
0.2
0.0
6.7
12.8
12.8
8.0
23.7
0.1
0.7
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library