CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

P: (860) 757-9665
F: (860) 722-6215
www.hartford.gov

LEIGH ANN RALLS
Director of Finance

February 19, 2019

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2019 January Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the January FY2019 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5.(a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of January, total revenues collected are $439.7 million representing 77.1% of the Adopted Budget. Total expenditures incurred are $328.3 million or 59.2% of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending January 31, 2019

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	$ 284,111,323	$ -	$ 284,111,323	$ 75,584,917.79	$ 237,440,518.48	$ 46,670,804.52	83.6 %
42 LICENSES & PERMITS	5,671,406	0	5,671,406	487,460.60	3,822,838.27	1,848,567.73	67.4 %
43 FINES FORFEITS PENAL	190,000	0	190,000	14,738.06	137,952.00	52,048.00	72.6 %
44 INT & RENTAL INCOME	1,313,149	0	1,313,149	423,521.34	2,212,267.95	(899,118.95)	168.5 %
45 INTERGOVERNMENTAL	258,950,890	0	258,950,890	52,035,290.23	191,060,662.10	67,890,227.90	73.8 %
46 CHARGES FOR SERVICES	2,929,483	0	2,929,483	417,115.48	2,369,363.90	560,119.10	80.9 %
47 REIMBURSEMENTS	152,840	0	152,840	1,096.19	73,345.52	79,494.48	48.0 %
48 OTHER REVENUE	238,650	0	238,650	16,078.63	383,192.29	(144,542.29)	160.6 %
53 OTHER FINANCING SCRS	16,483,365	0	16,483,365	915,621.94	2,242,913.34	14,240,451.66	13.6 %
GRAND TOTAL	**$ 570,041,106**	**$ -**	**$ 570,041,106**	**$ 129,895,840.26**	**$ 439,743,053.85**	**$ 130,298,052.15**	**77.1 %**

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

FOR 2019 07

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
41 TAXES	-284,111,323	-284,111,323	-237,440,518.48	-75,584,917.79	.00	-46,670,804.52	83.6%
42 LICENSES & PERMITS	-5,671,406	-5,671,406	-3,822,838.27	-487,460.60	.00	-1,848,567.73	67.4%
43 FINES FORFEITS PENAL	-190,000	-190,000	-137,952.00	-14,738.06	.00	-52,048.00	72.6%
44 INT & RENTAL INCOME	-1,313,149	-1,313,149	-2,212,267.95	-423,521.34	.00	899,118.95	168.5%
45 INTERGOVERNMENTAL	-258,950,890	-258,950,890	-191,060,662.10	-52,035,290.23	.00	-67,890,227.90	73.8%
46 CHARGES FOR SERVICES	-2,929,483	-2,929,483	-2,369,363.90	-417,115.48	.00	-560,119.10	80.9%
47 REIMBURSEMENTS	-152,840	-152,840	-73,345.52	-1,096.19	.00	-79,494.48	48.0%
48 OTHER REVENUE	-238,650	-238,650	-383,192.29	-16,078.63	.00	144,542.29	160.6%
53 OTHER FINANCING SCRS	-16,483,365	-16,483,365	-2,242,913.34	-915,621.94	.00	-14,240,451.66	13.6%
TOTAL GENERAL FUND	-570,041,106	-570,041,106	-439,743,053.85	-129,895,840.26	.00	-130,298,052.15	77.1%
GRAND TOTAL	-570,041,106	-570,041,106	-439,743,053.85	-129,895,840.26	.00	-130,298,052.15	77.1%

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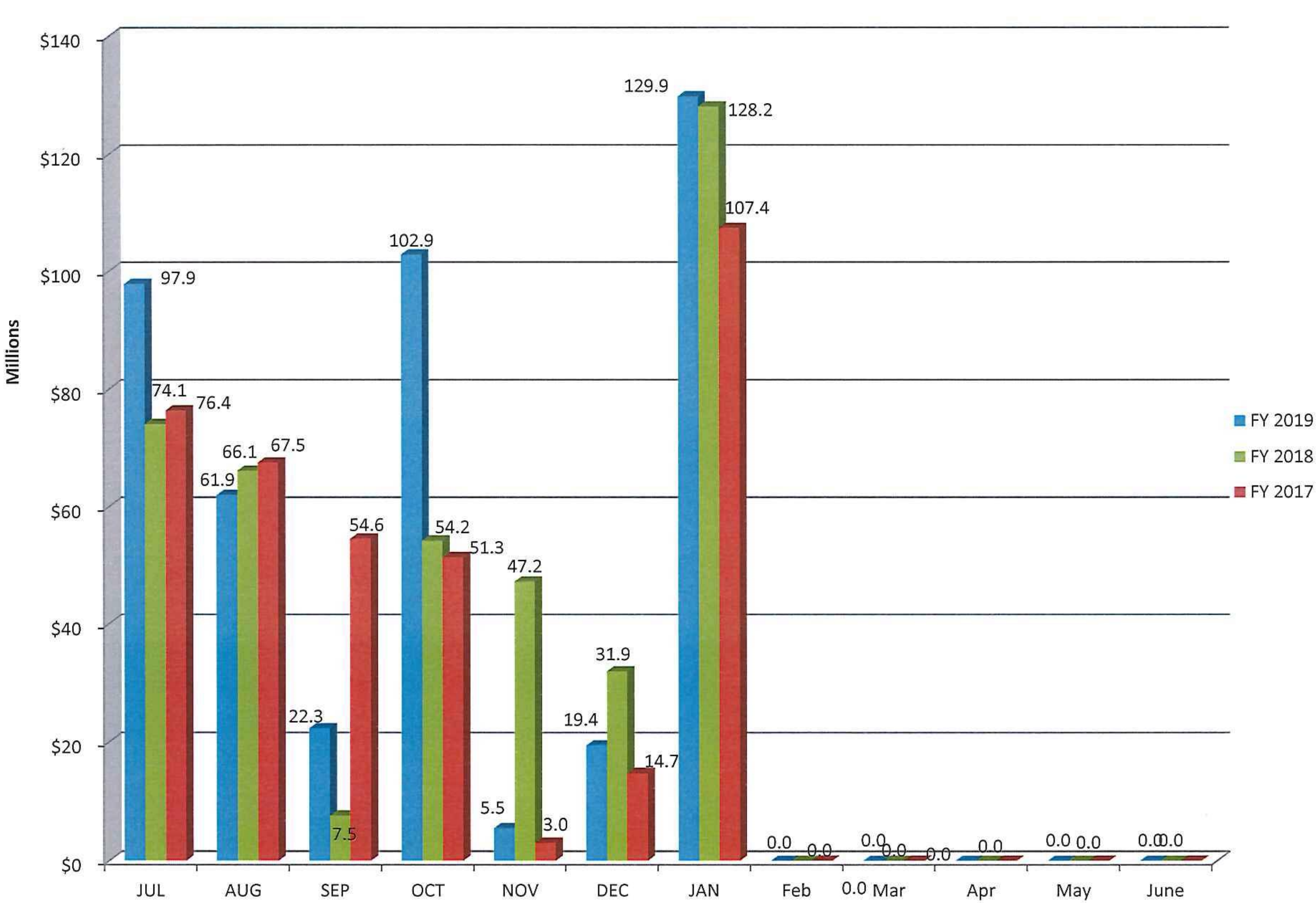
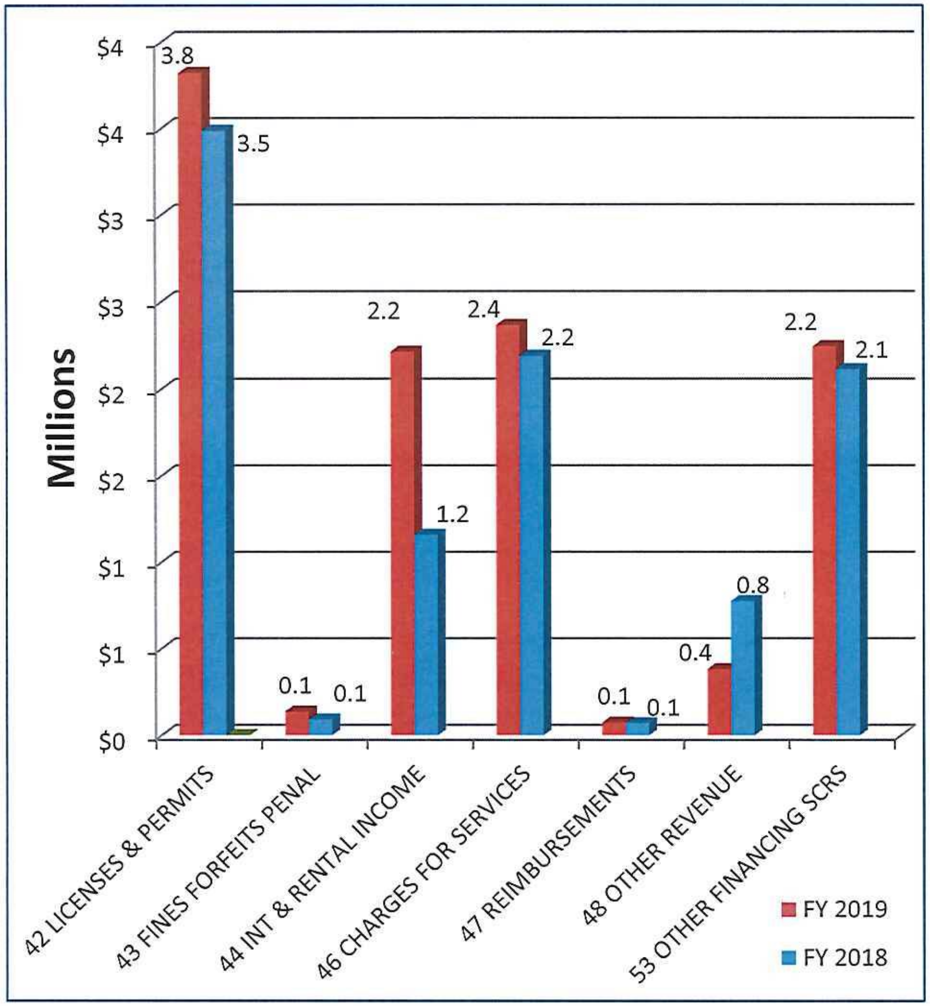
MONTH OVER MONTH REVENUE

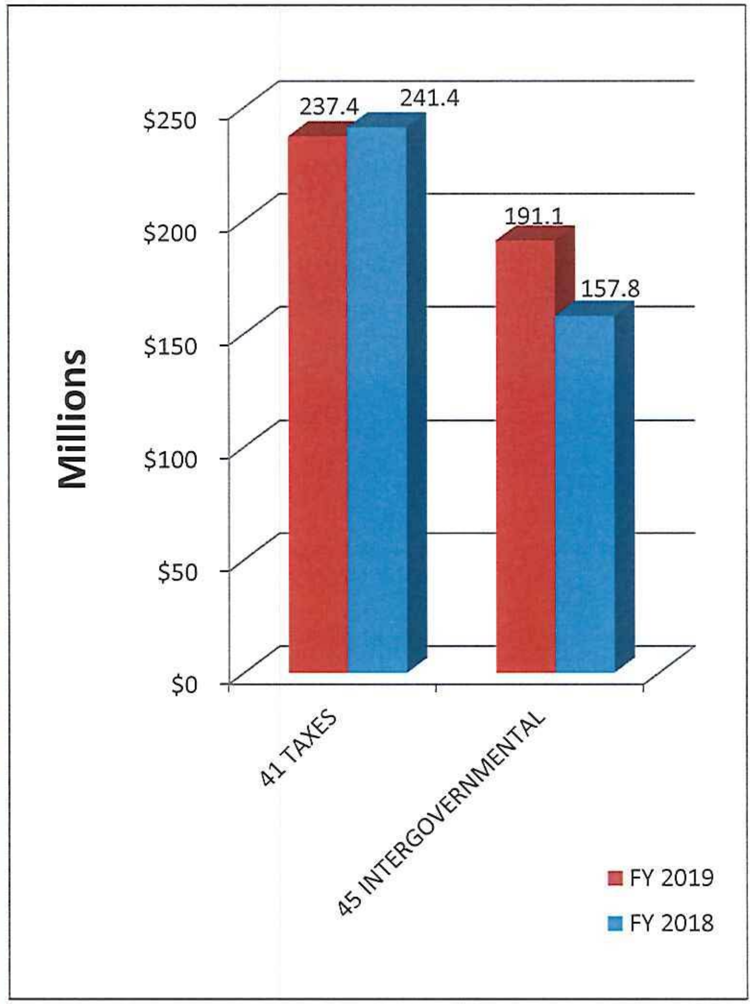


YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending January 31, 2019

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	$ 797,134		$ 797,134	$ 54,230.70	$ 409,391.13	-	$ 387,742.87	51.4 %
00112 COURT OF COMMON COUNCIL	506,800		$ 506,800	42,602.50	283,053.03	5,000.59	218,746.38	56.8 %
00113 TREASURER	558,509		$ 558,509	40,311.24	254,453.15		304,055.85	45.6 %
00114 REGISTRARS OF VOTERS	377,365	250,329	$ 627,694	47,562.75	416,983.37	2,943.65	207,766.98	66.9 %
00116 CORPORATION COUNSEL	1,544,801		$ 1,544,801	103,468.14	770,444.83	-	774,356.17	49.9 %
00117 TOWN & CITY CLERK	794,739		$ 794,739	67,353.20	398,878.32	55,988.47	339,872.21	57.2 %
00118 INTERNAL AUDIT	507,132		$ 507,132	38,451.47	281,139.35	-	225,992.65	55.4 %
00119 CHIEF OPERATING OFFICER	811,006		$ 811,006	90,252.87	401,366.04		409,639.96	49.5 %
00122 METRO HARTFORD INFORMATION SER	3,174,113		$ 3,174,113	264,509.42	1,851,565.94	-	1,322,547.06	58.3 %
00123 FINANCE	3,866,529		$ 3,866,529	255,235.10	1,823,204.83	30,988.66	2,012,335.51	48.0 %
00125 PERSONNEL	1,246,526		$ 1,246,526	77,521.50	699,023.60	33,382.56	514,119.84	58.8 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	-	$ 1,013,945	66,372.32	492,818.44	1,951.19	519,175.37	48.8 %
TOTAL General Government	**15,198,599**	**250,329**	**15,448,928**	**1,147,871.21**	**8,082,322.03**	**130,255.12**	**7,236,350.85**	**53.2 %**
020 Public Safety								
00211 FIRE	33,267,580	-	33,267,580	2,598,546.12	18,072,772.84	285,553.27	14,909,253.89	55.2 %
00212 POLICE	46,473,493	-	46,473,493	2,991,577.64	22,069,060.83	209,418.85	24,195,013.32	47.9 %
00213 EMERGENCY SERVICES & TELECOMMU	3,824,904	-	3,824,904	286,062.92	2,156,909.24	38,226.99	1,629,767.77	57.4 %
TOTAL Public Safety	**83,565,977**	**-**	**83,565,977**	**5,876,186.68**	**42,298,742.91**	**533,199.11**	**40,734,034.98**	**51.3 %**
030 Public Works								
00311 PUBLIC WORKS	13,922,330	-	13,922,330	1,107,335.58	6,666,694.08	1,067,279.54	6,188,356.38	55.6 %
TOTAL Public Works	**13,922,330**	**-**	**13,922,330**	**1,107,335.58**	**6,666,694.08**	**1,067,279.54**	**6,188,356.38**	**55.6 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,282,522	-	2,282,522	198,560.90	1,424,176.64	409,104.30	449,241.06	80.3 %
00520 HEALTH AND HUMAN SERVICES	5,028,529	-	5,028,529	381,629.96	1,319,995.60	638,296.32	3,070,237.08	38.9 %
TOTAL Human Services	**7,311,051**	**-**	**7,311,051**	**580,190.86**	**2,744,172.24**	**1,047,400.62**	**3,519,478.14**	**51.9 %**
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	1,110,256	-	1,110,256	57,660.35	755,970.22	303.71	353,982.07	68.1 %
TOTAL Culture & Recreation	**1,110,256**	**-**	**1,110,256**	**57,660.35**	**755,970.22**	**303.71**	**353,982.07**	**68.1 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending January 31, 2019

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	4,157,700	-	4,157,700	245,615.44	1,802,851.43	-	2,354,848.57	43.4 %
TOTAL Economic Development	**4,157,700**	-	**4,157,700**	**245,615.44**	**1,802,851.43**	-	**2,354,848.57**	**43.4 %**
070 Debt Service								
00821 DEBT SERVICE	17,423,430	-	17,423,430	7,579,247.43	40,287,128.81	-	(22,863,698.81)	231.2 %
TOTAL Debt Service	**17,423,430**	-	**17,423,430**	**7,579,247.43**	**40,287,128.81**	-	**(22,863,698.81)**	**231.2 %**
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	93,793,869	-	93,793,869	6,677,059.98	50,140,073.84	398,601.15	43,255,194.01	53.9 %
00822 NON OP DEPT EXPENDITURES	41,399,706	(250,329)	41,149,377	5,628,359.45	24,305,147.85	6,183,577.40	10,660,651.75	74.1 %
TOTAL OVERHEAD/DISTRIBUTIVE	**135,193,575**	**(250,329)**	**134,943,246**	**12,305,419.43**	**74,445,221.69**	**6,582,178.55**	**53,915,845.76**	**60.0 %**
TOTAL Municipal	**277,882,918**	-	**277,882,918**	**28,899,526.98**	**177,083,103.41**	**9,360,616.65**	**91,439,197.94**	**67.1 %**
00711 EDUCATION	**284,008,188**	-	**284,008,188**	**55,145,921.83**	**150,305,717.81**	-	**133,702,470.19**	**52.9 %**
00721 HARTFORD PUBLIC LIBRARY	**8,150,000**	-	**8,150,000**	**124,166.67**	**868,611.13**	-	**7,281,388.87**	**10.7 %**
GRAND TOTAL	**$ 570,041,106**	**$ -**	**$ 570,041,106**	**84,169,615.48**	**328,257,432.35**	**9,360,616.65**	**232,423,057.00**	**59.2 %**

FOR 2019 07

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
00111 MAYOR'S OFFICE	797,134	797,134	409,391.13	54,230.70	.00	387,742.87	51.4%
00112 COURT OF COMMON COUNCIL	506,800	506,800	283,053.03	42,602.50	5,000.59	218,746.38	56.8%
00113 TREASURER	558,509	558,509	254,453.15	40,311.24	.00	304,055.85	45.6%
00114 REGISTRARS OF VOTERS	377,365	627,694	416,983.37	47,562.75	2,943.65	207,766.98	66.9%
00116 CORPORATION COUNSEL	1,544,801	1,544,801	770,444.83	103,468.14	.00	774,356.17	49.9%
00117 TOWN & CITY CLERK	794,739	794,739	398,878.32	67,353.20	55,988.47	339,872.21	57.2%
00118 INTERNAL AUDIT	507,132	507,132	281,139.35	38,451.47	.00	225,992.65	55.4%
00119 CHIEF OPERATING OFFICER	811,006	811,006	401,366.04	90,252.87	.00	409,639.96	49.5%
00122 METRO HARTFORD INNOVATION SER	3,174,113	3,174,113	1,851,565.94	264,509.42	.00	1,322,547.06	58.3%
00123 FINANCE	3,866,529	3,866,529	1,823,204.83	255,235.10	30,988.66	2,012,335.51	48.0%
00125 HUMAN RESOURCES	1,246,526	1,246,526	699,023.60	77,521.50	33,382.56	514,119.84	58.8%
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	1,013,945	492,818.44	66,372.32	1,951.19	519,175.37	48.8%
00132 CHILDREN FAMILY RECREATION	3,392,778	3,392,778	2,180,146.86	256,221.25	409,408.01	803,223.13	76.3%
00211 FIRE	33,267,580	33,267,580	18,072,772.84	2,598,546.12	285,553.27	14,909,253.89	55.2%
00212 POLICE	46,473,493	46,473,493	22,069,060.83	2,991,577.64	209,418.85	24,195,013.32	47.9%
00213 EMERGENCY SERVICES & TELECOMM	3,824,904	3,824,904	2,156,909.24	286,062.92	38,226.99	1,629,767.77	57.4%
00311 PUBLIC WORKS	13,922,330	13,922,330	6,666,694.08	1,107,335.58	1,067,279.54	6,188,356.38	55.6%
00420 DEVELOPMENT SERVICES	4,157,700	4,157,700	1,802,851.43	245,615.44	.00	2,354,848.57	43.4%
00520 HEALTH AND HUMAN SERVICES	5,028,529	5,028,529	1,319,995.60	381,629.96	638,296.32	3,070,237.08	38.9%
00711 EDUCATION	284,008,188	284,008,188	150,305,717.81	55,145,921.83	.00	133,702,470.19	52.9%
00721 HARTFORD PUBLIC LIBRARY	8,150,000	8,150,000	868,611.13	124,166.67	.00	7,281,388.87	10.7%
00820 BENEFITS & INSURANCES	93,793,869	93,793,869	50,140,073.84	6,677,059.98	398,601.15	43,255,194.01	53.9%
00821 DEBT SERVICE	17,423,430	17,423,430	40,287,128.81	7,579,247.43	.00	-22,863,698.81	231.2%
00822 NON OP DEPT EXPENDITURES	41,399,706	41,149,377	24,305,147.85	5,628,359.45	6,183,577.40	10,660,651.75	74.1%
TOTAL GENERAL FUND	570,041,106	570,041,106	328,257,432.35	84,169,615.48	9,360,616.65	232,423,057.00	59.2%
GRAND TOTAL	570,041,106	570,041,106	328,257,432.35	84,169,615.48	9,360,616.65	232,423,057.00	59.2%

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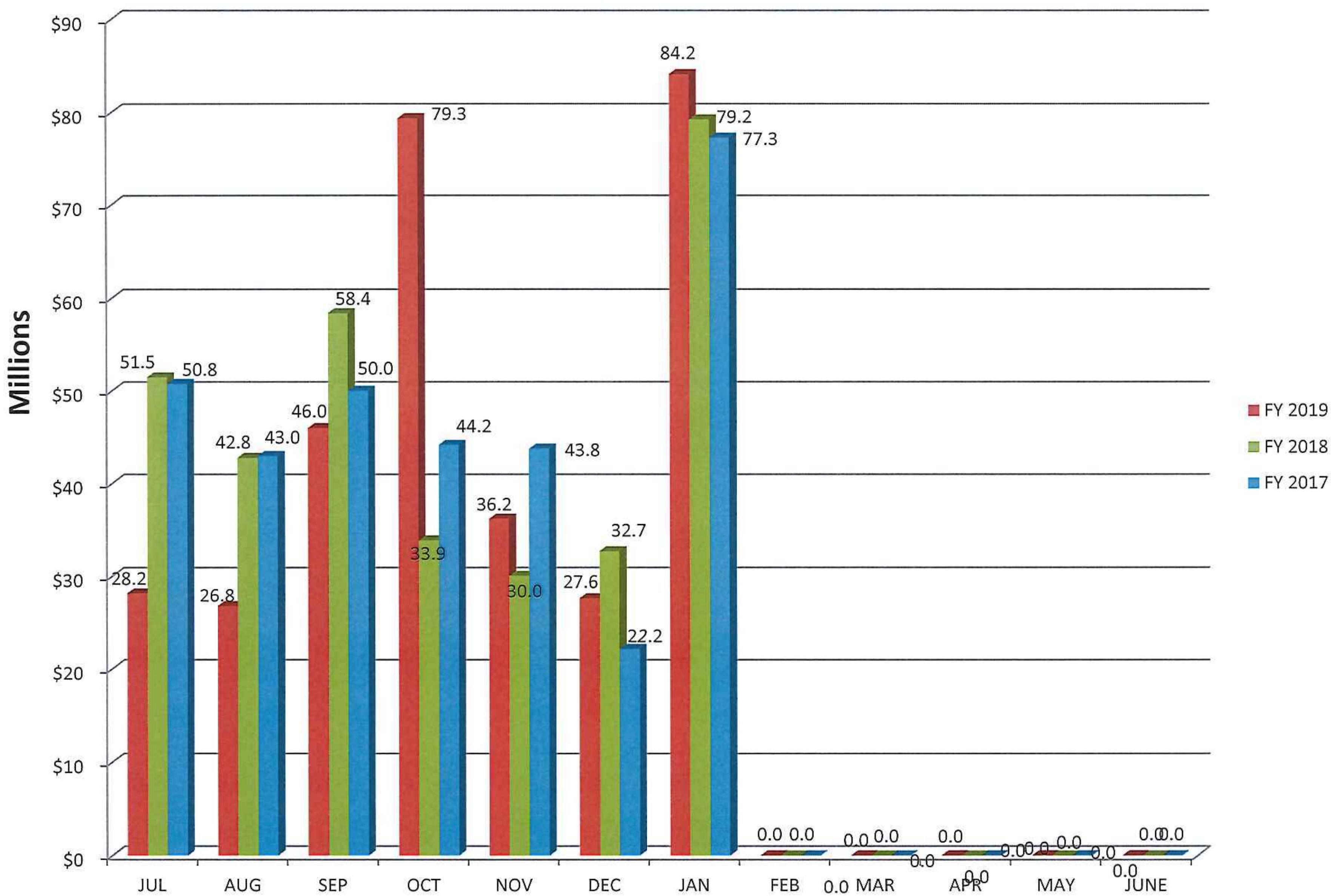
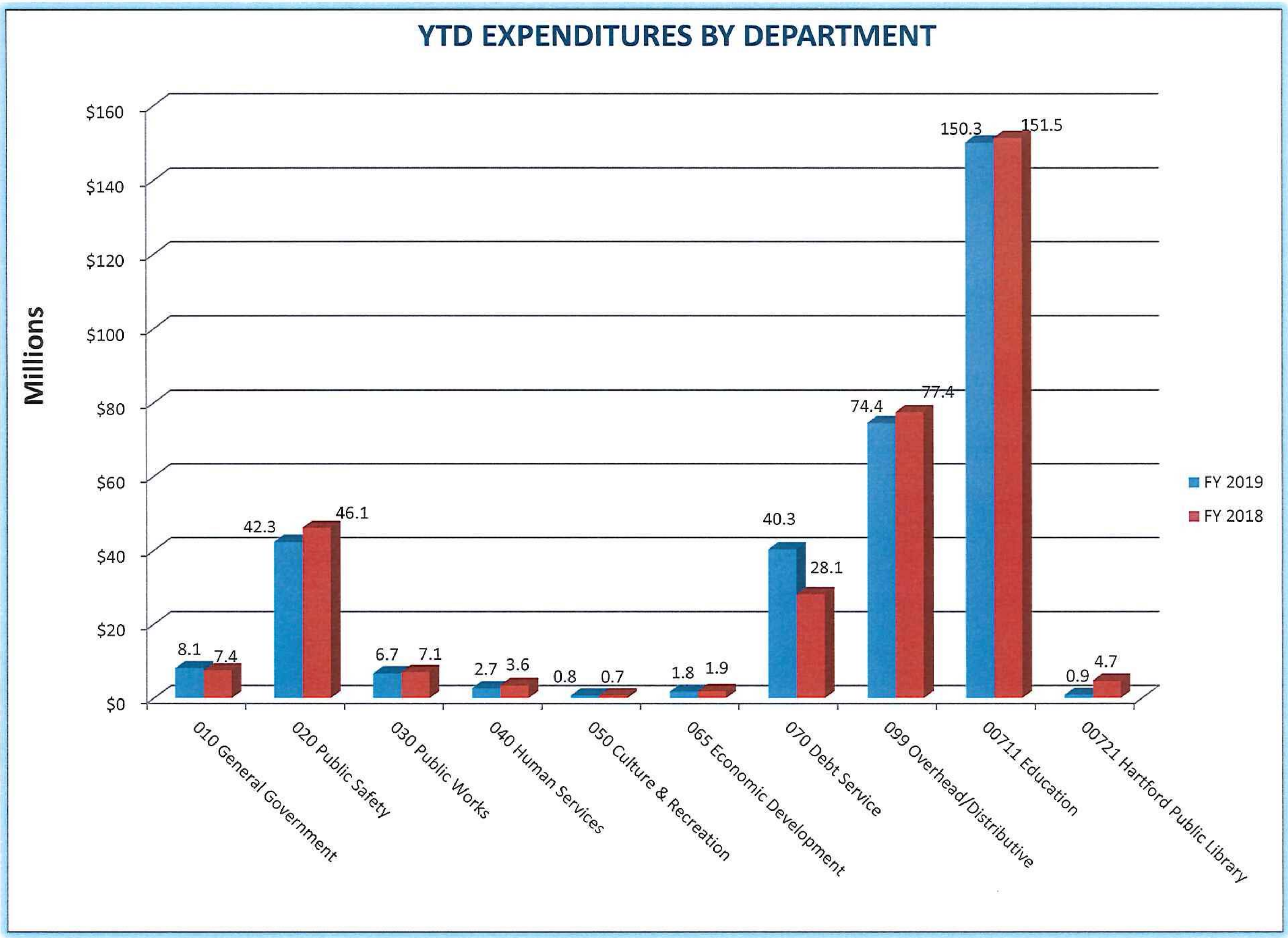
MONTH OVER MONTH EXPENDITURES





YTD EXPENDITURES BY DEPARTMENT
Millions
$160
$140
$120
$100
$80
$60
$40
$20
$0
8.1
7.4
42.3
46.1
6.7
7.1
2.7
3.6
0.8
0.7
1.8
1.9
40.3
28.1
74.4
77.4
150.3
151.5
0.9
4.7
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2019
FY 2018