CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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LEIGH ANN RALLS
Director of Finance

March 21, 2019

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2019 February Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the February FY2019 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of February, total revenues collected are $470.9 million representing 82.5% of the Adopted Budget. Total expenditures incurred are $354.1 million or 63.5% of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending February 28, 2019

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	$ 284,111,323	$ -	$ 284,111,323	$ 28,545,771.39	$ 265,986,289.87	$ 18,125,033.13	93.6 %
42 LICENSES & PERMITS	5,671,406	0	5,671,406	585,854.70	4,408,692.97	1,262,713.03	77.7 %
43 FINES FORFEITS PENAL	190,000	0	190,000	23,512.00	161,464.00	28,536.00	85.0 %
44 INT & RENTAL INCOME	1,313,149	0	1,313,149	547,665.31	2,759,933.26	(1,446,784.26)	210.2 %
45 INTERGOVERNMENTAL	258,950,890	597,696	259,548,586	1,149,138.32	192,209,800.42	67,338,785.58	74.1 %
46 CHARGES FOR SERVICES	2,929,483	0	2,929,483	271,727.95	2,641,091.85	288,391.15	90.2 %
47 REIMBURSEMENTS	152,840	0	152,840	1,685.00	75,030.52	77,809.48	49.1 %
48 OTHER REVENUE	238,650	0	238,650	3,314.97	386,507.26	(147,857.26)	162.0 %
53 OTHER FINANCING SCRS	16,483,365	0	16,483,365	29,831.88	2,272,745.22	14,210,619.78	13.8 %
GRAND TOTAL	**$ 570,041,106**	**$ 597,696**	**$ 570,638,802**	**$ 31,158,501.52**	**$ 470,901,555.37**	**$ 99,737,246.63**	**82.5 %**

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

FOR 2019 08

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
41 TAXES	-284,111,323	-284,111,323	-265,986,289.87	-28,545,771.39	.00	-18,125,033.13	93.6%
42 LICENSES & PERMITS	-5,671,406	-5,671,406	-4,408,692.97	-585,854.70	.00	-1,262,713.03	77.7%
43 FINES FORFEITS PENAL	-190,000	-190,000	-161,464.00	-23,512.00	.00	-28,536.00	85.0%
44 INT & RENTAL INCOME	-1,313,149	-1,313,149	-2,759,933.26	-547,665.31	.00	1,446,784.26	210.2%
45 INTERGOVERNMENTAL	-258,950,890	-259,548,586	-192,209,800.42	-1,149,138.32	.00	-67,338,785.58	74.1%
46 CHARGES FOR SERVICES	-2,929,483	-2,929,483	-2,641,091.85	-271,727.95	.00	-288,391.15	90.2%
47 REIMBURSEMENTS	-152,840	-152,840	-75,030.52	-1,685.00	.00	-77,809.48	49.1%
48 OTHER REVENUE	-238,650	-238,650	-386,507.26	-3,314.97	.00	147,857.26	162.0%
53 OTHER FINANCING SCRS	-16,483,365	-16,483,365	-2,272,745.22	-29,831.88	.00	-14,210,619.78	13.8%
TOTAL GENERAL FUND	-570,041,106	-570,638,802	-470,901,555.37	-31,158,501.52	.00	-99,737,246.63	82.5%
GRAND TOTAL	-570,041,106	-570,638,802	-470,901,555.37	-31,158,501.52	.00	-99,737,246.63	82.5%

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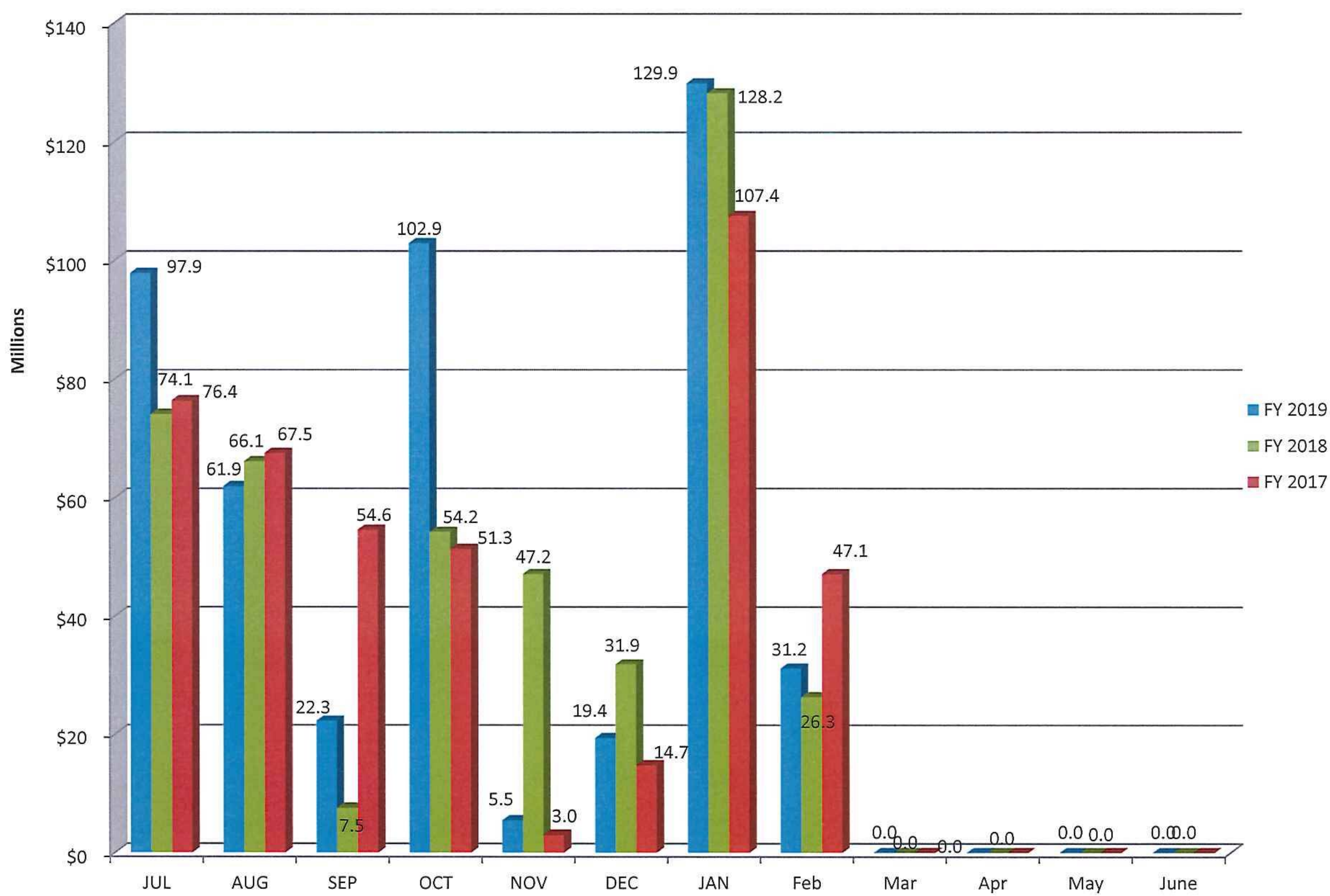
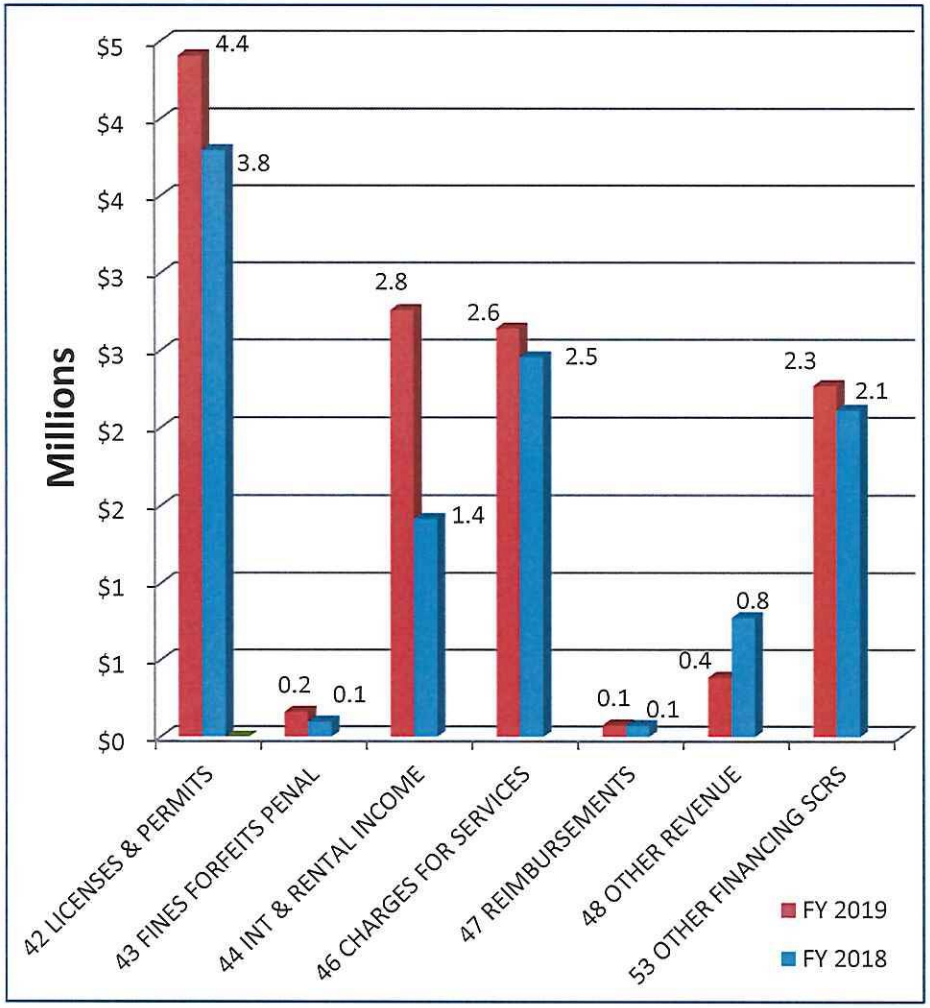
MONTH OVER MONTH REVENUE

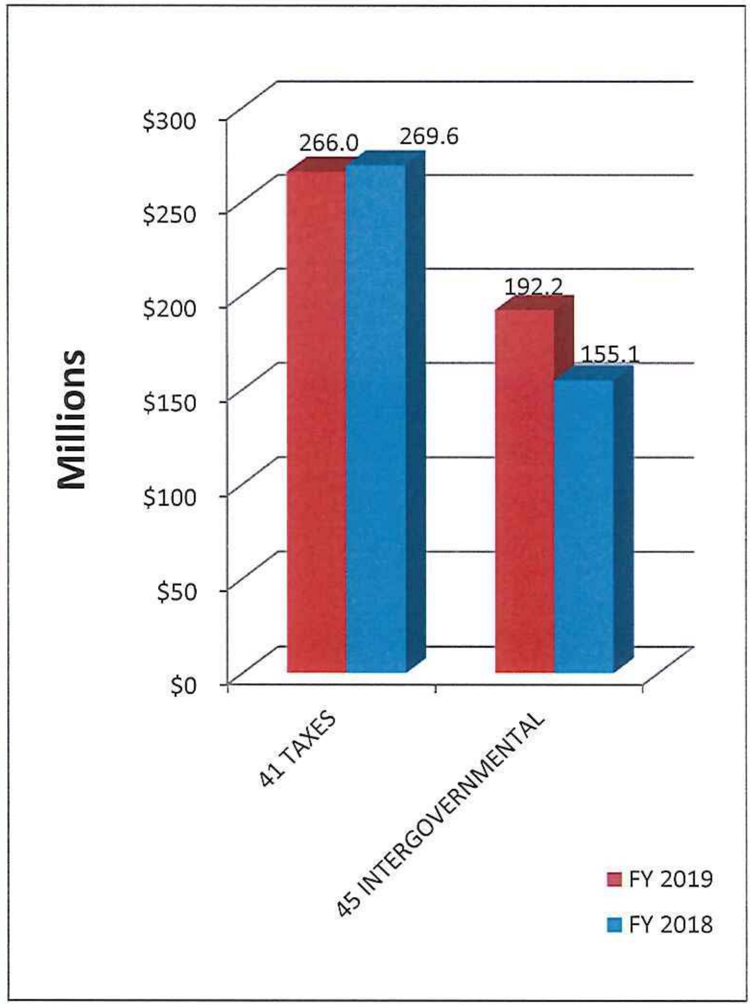


YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending February 28, 2019

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	$ 797,134		$ 797,134	$ 53,631.89	$ 463,023.02	-	$ 334,110.98	58.1 %
00112 COURT OF COMMON COUNCIL	506,800		$ 506,800	41,950.76	325,003.79	4,994.60	176,801.61	65.1 %
00113 TREASURER	558,509		$ 558,509	38,578.10	293,031.25		265,477.75	52.5 %
00114 REGISTRARS OF VOTERS	377,365	250,329	$ 627,694	25,205.53	442,188.90	1,453.56	184,051.54	70.7 %
00116 CORPORATION COUNSEL	1,544,801		$ 1,544,801	101,989.56	872,434.39	-	672,366.61	56.5 %
00117 TOWN & CITY CLERK	794,739		$ 794,739	43,803.87	442,682.19	53,847.13	298,209.68	62.5 %
00118 INTERNAL AUDIT	507,132		$ 507,132	37,784.09	318,923.44	-	188,208.56	62.9 %
00119 CHIEF OPERATING OFFICER	811,006		$ 811,006	23,385.49	424,751.53		386,254.47	52.4 %
00122 METRO HARTFORD INFORMATION SER	3,174,113		$ 3,174,113	264,509.42	2,116,075.36	-	1,058,037.64	66.7 %
00123 FINANCE	3,866,529		$ 3,866,529	248,095.72	2,071,300.55	56,830.52	1,738,397.93	55.0 %
00125 PERSONNEL	1,246,526		$ 1,246,526	104,017.36	803,040.96	8,438.32	435,046.72	65.1 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	-	$ 1,013,945	46,299.76	539,118.20	5,787.00	469,039.80	53.7 %
TOTAL General Government	**15,198,599**	**250,329**	**15,448,928**	**1,029,251.55**	**9,111,573.58**	**131,351.13**	**6,206,003.29**	**59.8 %**
020 Public Safety								
00211 FIRE	33,267,580	-	33,267,580	2,592,237.14	20,665,009.98	254,904.38	12,347,665.64	62.9 %
00212 POLICE	46,473,493	-	46,473,493	3,065,949.07	25,135,009.90	217,270.52	21,121,212.58	54.6 %
00213 EMERGENCY SERVICES & TELECOMMU	3,824,904	-	3,824,904	287,890.98	2,444,800.22	37,396.12	1,342,707.66	64.9 %
TOTAL Public Safety	**83,565,977**	**-**	**83,565,977**	**5,946,077.19**	**48,244,820.10**	**509,571.02**	**34,811,585.88**	**58.3 %**
030 Public Works								
00311 PUBLIC WORKS	13,922,330	-	13,922,330	1,419,057.88	8,085,751.96	786,229.22	5,050,348.82	63.7 %
TOTAL Public Works	**13,922,330**	**-**	**13,922,330**	**1,419,057.88**	**8,085,751.96**	**786,229.22**	**5,050,348.82**	**63.7 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,282,522	-	2,282,522	44,467.44	1,468,644.08	410,606.75	403,271.17	82.3 %
00520 HEALTH AND HUMAN SERVICES	5,028,529	-	5,028,529	179,875.37	1,499,870.97	612,210.50	2,916,447.53	42.0 %
TOTAL Human Services	**7,311,051**	**-**	**7,311,051**	**224,342.81**	**2,968,515.05**	**1,022,817.25**	**3,319,718.70**	**54.6 %**
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	1,110,256	-	1,110,256	70,966.14	826,936.36	303.71	283,015.93	74.5 %
TOTAL Culture & Recreation	**1,110,256**	**-**	**1,110,256**	**70,966.14**	**826,936.36**	**303.71**	**283,015.93**	**74.5 %**

City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending February 28, 2019

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	4,157,700	-	4,157,700	247,526.24	2,050,377.67	-	2,107,322.33	49.3 %
TOTAL Economic Development	**4,157,700**	**-**	**4,157,700**	**247,526.24**	**2,050,377.67**	**-**	**2,107,322.33**	**49.3 %**
070 Debt Service								
00821 DEBT SERVICE	17,423,430	-	17,423,430	962,772.58	41,249,901.39	-	(23,826,471.39)	236.7 %
TOTAL Debt Service	**17,423,430**	**-**	**17,423,430**	**962,772.58**	**41,249,901.39**	**-**	**(23,826,471.39)**	**236.7 %**
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	93,793,869	-	93,793,869	6,444,267.02	56,584,340.86	410,188.43	36,799,339.71	60.8 %
00822 NON OP DEPT EXPENDITURES	41,399,706	(250,329)	41,149,377	1,400,692.30	25,705,840.15	5,145,742.97	10,297,793.88	75.0 %
TOTAL OVERHEAD/DISTRIBUTIVE	**135,193,575**	**(250,329)**	**134,943,246**	**7,844,959.32**	**82,290,181.01**	**5,555,931.40**	**47,097,133.59**	**65.1 %**
TOTAL Municipal	**277,882,918**	**-**	**277,882,918**	**17,744,953.71**	**194,828,057.12**	**8,006,203.73**	**75,048,657.15**	**73.0 %**
00711 EDUCATION	**284,008,188**	**597,696**	**284,605,884**	**8,002,774.83**	**158,308,492.64**	**-**	**126,297,391.36**	**55.6 %**
00721 HARTFORD PUBLIC LIBRARY	**8,150,000**	**-**	**8,150,000**	**124,166.67**	**992,777.80**	**-**	**7,157,222.20**	**12.2 %**
GRAND TOTAL	**$ 570,041,106**	**$ -**	**$ 570,638,802**	**25,871,895.21**	**354,129,327.56**	**8,006,203.73**	**208,503,270.71**	**63.5 %**

FOR 2019 08

1001 GENERAL FUND

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	797,134	797,134	463,023.02	53,631.89	.00	334,110.98	58.1%
00112 COURT OF COMMON COUNCIL	506,800	506,800	325,003.79	41,950.76	4,994.60	176,801.61	65.1%
00113 TREASURER	558,509	558,509	293,031.25	38,578.10	.00	265,477.75	52.5%
00114 REGISTRARS OF VOTERS	377,365	627,694	442,188.90	25,205.53	1,453.56	184,051.54	70.7%
00116 CORPORATION COUNSEL	1,544,801	1,544,801	872,434.39	101,989.56	.00	672,366.61	56.5%
00117 TOWN & CITY CLERK	794,739	794,739	442,682.19	43,803.87	53,847.13	298,209.68	62.5%
00118 INTERNAL AUDIT	507,132	507,132	318,923.44	37,784.09	.00	188,208.56	62.9%
00119 CHIEF OPERATING OFFICER	811,006	811,006	424,751.53	23,385.49	.00	386,254.47	52.4%
00122 METRO HARTFORD INNOVATION SER	3,174,113	3,174,113	2,116,075.36	264,509.42	.00	1,058,037.64	66.7%
00123 FINANCE	3,866,529	3,866,529	2,071,300.55	248,095.72	56,830.52	1,738,397.93	55.0%
00125 HUMAN RESOURCES	1,246,526	1,246,526	803,040.96	104,017.36	8,438.32	435,046.72	65.1%
00128 OFFICE OF MANAGEMENT & BUDGET	1,013,945	1,013,945	539,118.20	46,299.76	5,787.00	469,039.80	53.7%
00132 CHILDREN FAMILY RECREATION	3,392,778	3,392,778	2,295,580.44	115,433.58	410,910.46	686,287.10	79.8%
00211 FIRE	33,267,580	33,267,580	20,665,009.98	2,592,237.14	254,904.38	12,347,665.64	62.9%
00212 POLICE	46,473,493	46,473,493	25,135,009.90	3,065,949.07	217,270.52	21,121,212.58	54.6%
00213 EMERGENCY SERVICES & TELECOMM	3,824,904	3,824,904	2,444,800.22	287,890.98	37,396.12	1,342,707.66	64.9%
00311 PUBLIC WORKS	13,922,330	13,922,330	8,085,751.96	1,419,057.88	786,229.22	5,050,348.82	63.7%
00420 DEVELOPMENT SERVICES	4,157,700	4,157,700	2,050,377.67	247,526.24	.00	2,107,322.33	49.3%
00520 HEALTH AND HUMAN SERVICES	5,028,529	5,028,529	1,499,870.97	179,875.37	612,210.50	2,916,447.53	42.0%
00711 EDUCATION	284,008,188	284,605,884	158,308,492.64	8,002,774.83	.00	126,297,391.36	55.6%
00721 HARTFORD PUBLIC LIBRARY	8,150,000	8,150,000	992,777.80	124,166.67	.00	7,157,222.20	12.2%
00820 BENEFITS & INSURANCES	93,793,869	93,793,869	56,584,340.86	6,444,267.02	410,188.43	36,799,339.71	60.8%
00821 DEBT SERVICE	17,423,430	17,423,430	41,249,901.39	962,772.58	.00	-23,826,471.39	236.7%
00822 NON OP DEPT EXPENDITURES	41,399,706	41,149,377	25,705,840.15	1,400,692.30	5,145,742.97	10,297,793.88	75.0%
TOTAL GENERAL FUND	570,041,106	570,638,802	354,129,327.56	25,871,895.21	8,006,203.73	208,503,270.71	63.5%
GRAND TOTAL	570,041,106	570,638,802	354,129,327.56	25,871,895.21	8,006,203.73	208,503,270.71	63.5%

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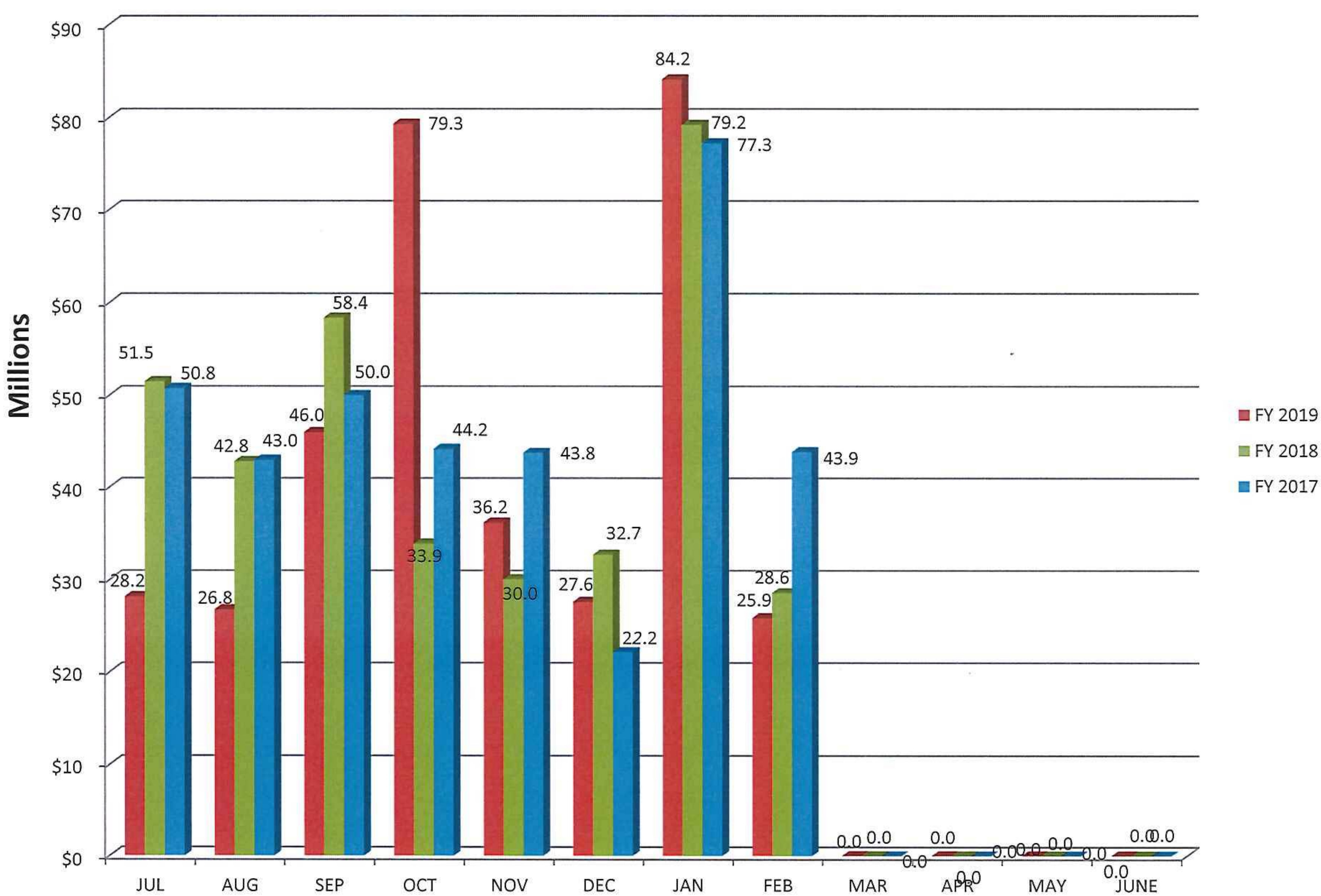
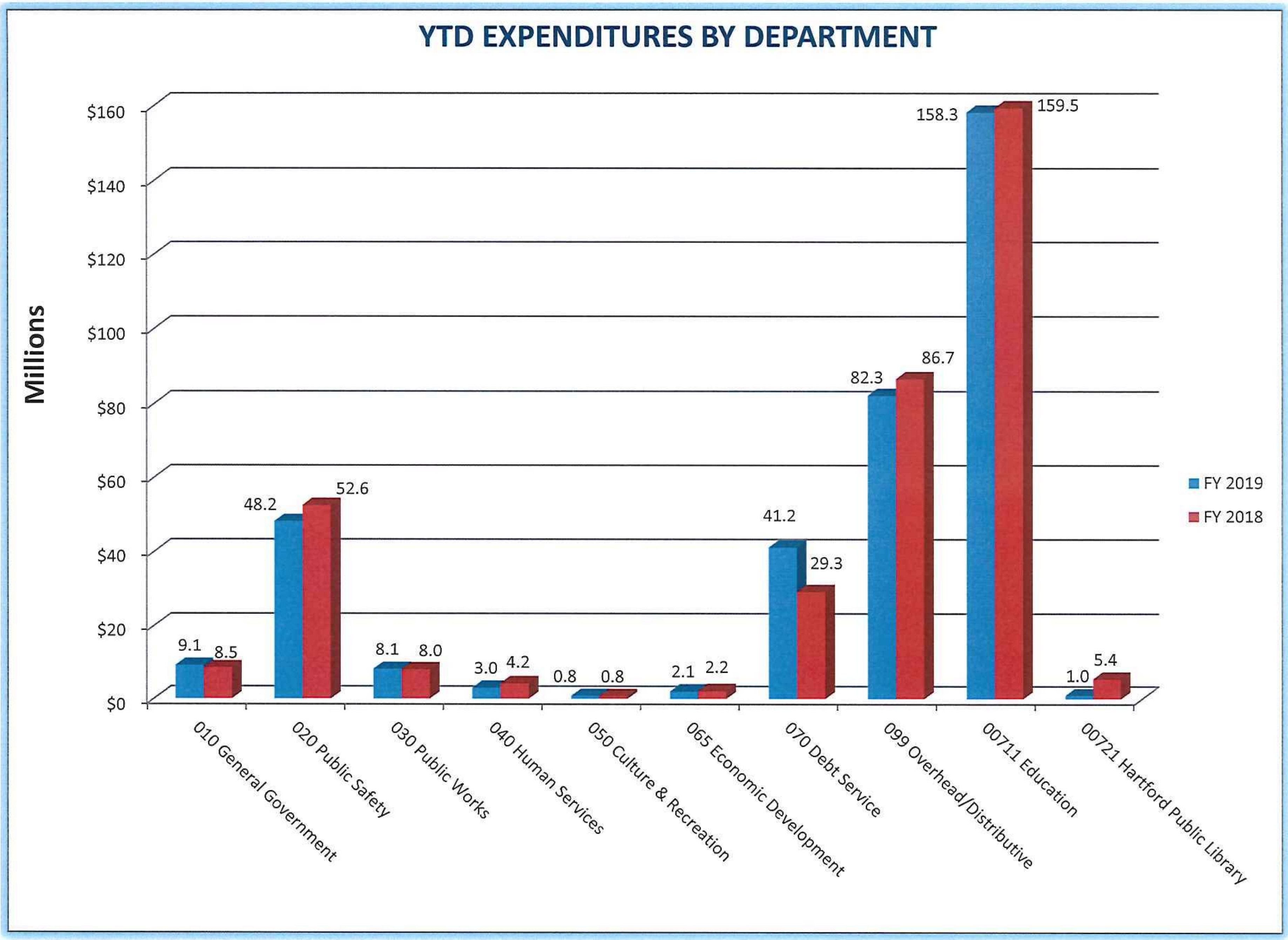
MONTH OVER MONTH EXPENDITURES





YTD EXPENDITURES BY DEPARTMENT
Millions
$160
$140
$120
$100
$80
$60
$40
$20
$0
9.1
8.5
48.2
52.6
8.1
8.0
3.0
4.2
0.8
0.8
2.1
2.2
41.2
29.3
82.3
86.7
158.3
159.5
1.0
5.4
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2019
FY 2018