CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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DARRELL V. HILL
Chief Financial Officer
& Director of Finance

May 26, 2017

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2017 February Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the February FY2017 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5.(a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of February, total revenues collected are $422.1 million representing 77.5% of the Adopted Budget. Total expenditures incurred are $375.0 million or 69.4% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Sincerely,

Darrell V. Hill

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending February 28, 2017

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES		$ 260,301,621	$ -	$ 260,301,621	$ 44,452,041.85	$ 246,849,819.48	$ 13,451,801.52	94.8 %
42 LICENSES & PERMITS	(1)	6,468,808	0	6,468,808	635,270.71	3,347,483.46	3,121,324.54	51.7 %
43 FINES FORFEITS PENAL		172,000	0	172,000	8,079.00	116,595.48	55,404.52	67.8 %
44 INT & RENTAL INCOME		2,117,163	0	2,117,163	85,364.69	1,655,635.48	461,527.52	78.2 %
45 INTERGOVERNMENTAL		266,719,991	0	266,719,991	1,614,187.13	164,725,576.63	101,994,414.37	61.8 %
46 CHARGES FOR SERVICES		2,791,519	0	2,791,519	264,265.98	2,372,854.84	418,664.16	85.0 %
47 REIMBURSEMENTS	(2)	217,550	0	217,550	1,586.86	79,913.73	137,636.27	36.7 %
48 OTHER REVENUE	(3)	1,238,650	0	1,238,650	64,530.86	388,867.13	849,782.87	31.4 %
53 OTHER FINANCING SCRS	(4)	4,519,983	0	4,519,983	20,374.78	2,596,663.25	1,923,319.75	57.4 %
GRAND TOTAL		**$ 544,547,285**	**$ -**	**$ 544,547,285**	**$ 47,145,701.86**	**$ 422,133,409.48**	**$ 122,413,875.52**	**77.5 %**

(1) - Revenue from permits (building, electrical and mechanical) tracking below budget.

(2) - Budget includes fringes for Section 8 Program which are now recorded as an expenditure reduction.

(3) - Budget includes sale of City property which has not been realized to date.

(4) - Budget includes transfer of net revenue from Hartford Parking Authority which is recorded at year-end.

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FOR 2017 08

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-260,301,621	-260,301,621	-246,849,819.48	-44,452,041.85	-13,451,801.52	94.8%
42 LICENSES & PERMITS	-6,468,808	-6,468,808	-3,347,483.46	-635,270.71	-3,121,324.54	51.7%
43 FINES FORFEITS PENAL	-172,000	-172,000	-116,595.48	-8,079.00	-55,404.52	67.8%
44 INT & RENTAL INCOME	-2,117,163	-2,117,163	-1,655,635.48	-85,364.69	-461,527.52	78.2%
45 INTERGOVERNMENTAL	-266,719,991	-266,719,991	-164,725,576.63	-1,614,187.13	-101,994,414.37	61.8%
46 CHARGES FOR SERVICES	-2,791,519	-2,791,519	-2,372,854.84	-264,265.98	-418,664.16	85.0%
47 REIMBURSEMENTS	-217,550	-217,550	-79,913.73	-1,586.86	-137,636.27	36.7%
48 OTHER REVENUE	-1,238,650	-1,238,650	-388,867.13	-64,530.86	-849,782.87	31.4%
53 OTHER FINANCING SCRS	-4,519,983	-4,519,983	-2,596,663.25	-20,374.78	-1,923,319.75	57.4%
GRAND TOTAL	-544,547,285	-544,547,285	-422,133,409.48	-47,145,701.86	-122,413,875.52	77.5%

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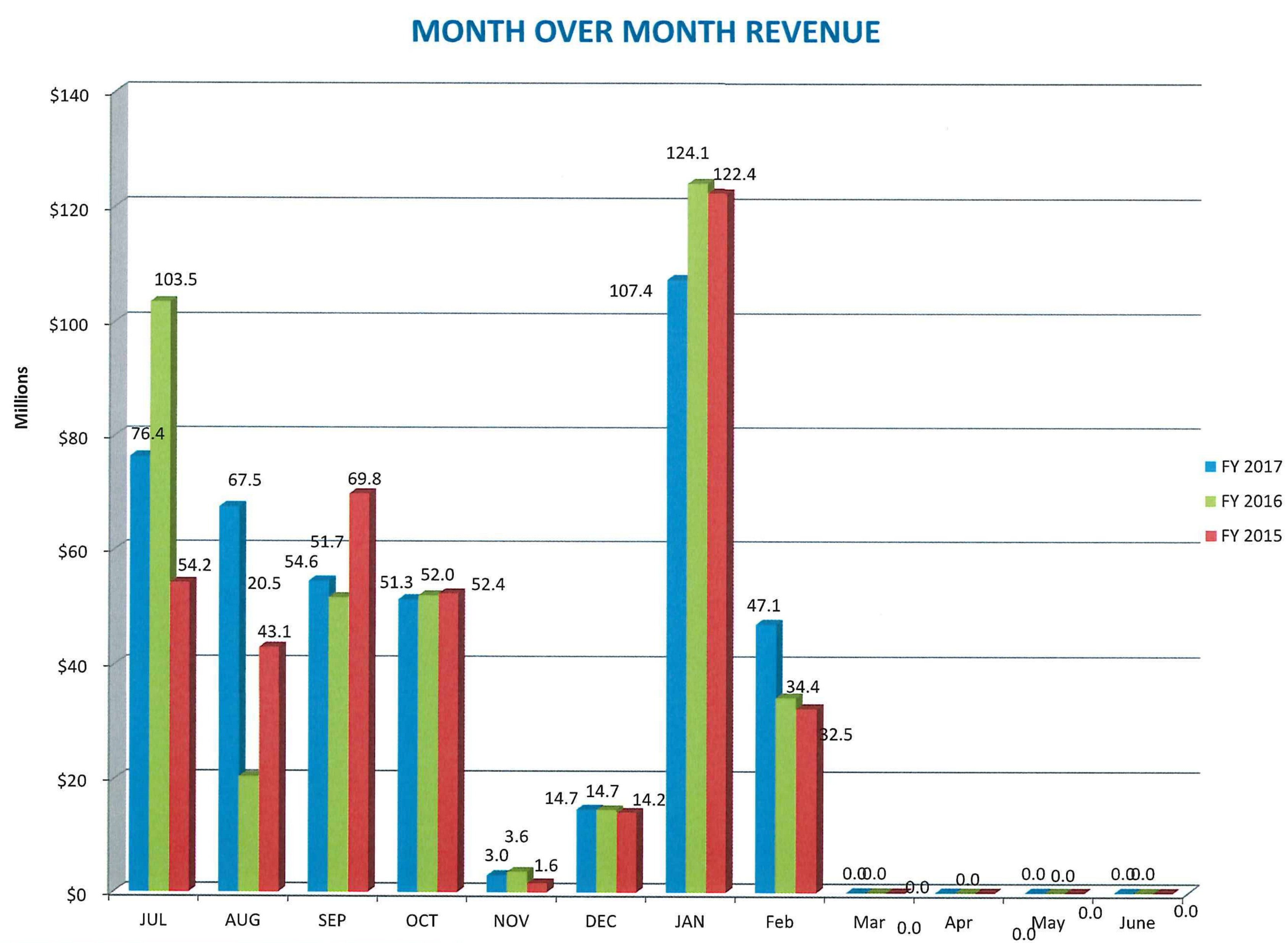
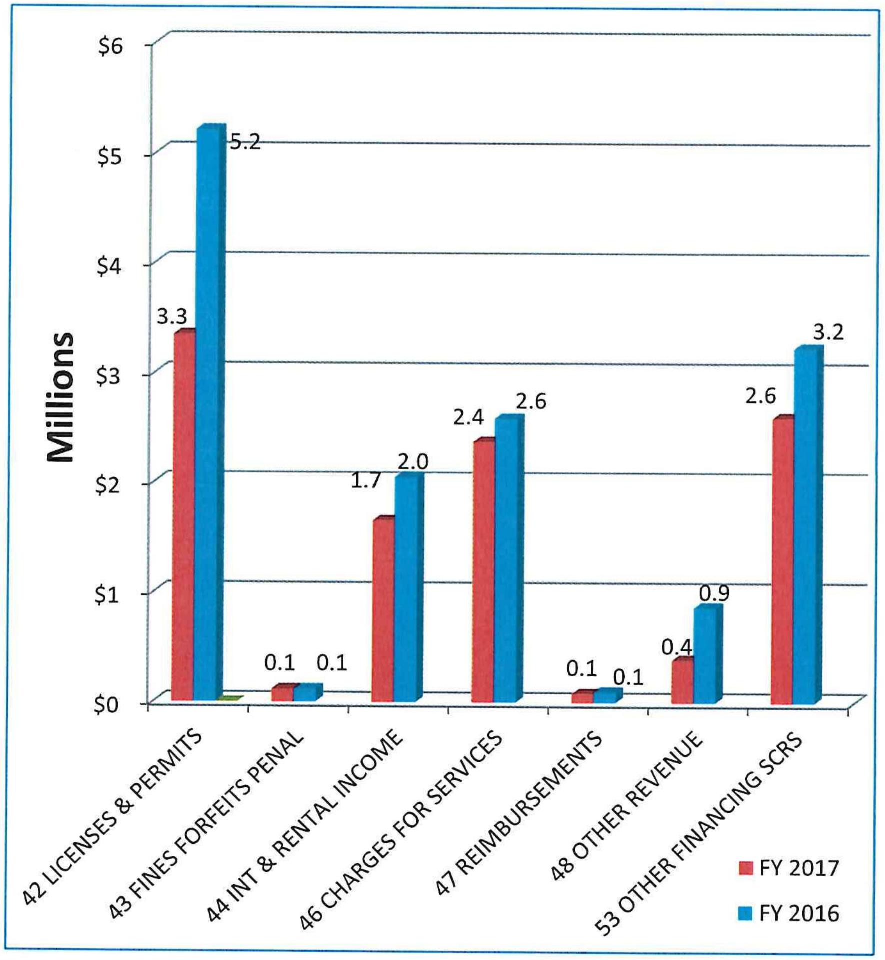
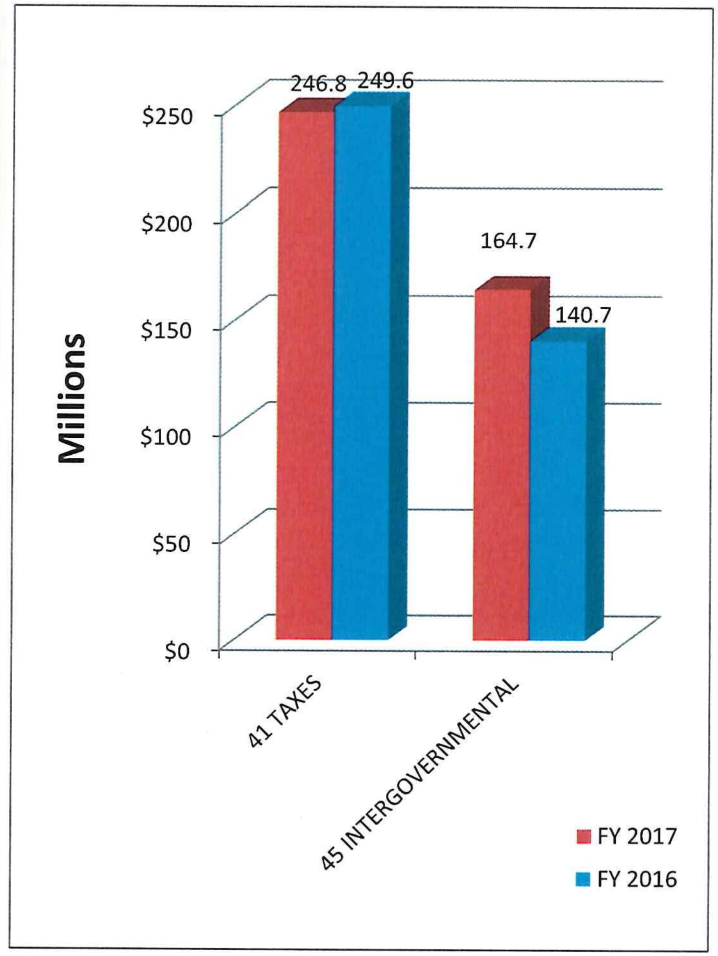

MONTH OVER MONTH REVENUE
Millions
$140
$120
$100
$80
$60
$40
$20
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
June
76.4
103.5
54.2
67.5
20.5
43.1
54.6
51.7
69.8
51.3
52.0
52.4
3.0
3.6
1.6
14.7
14.7
14.2
107.4
124.1
122.4
47.1
34.4
32.5
0.0
FY 2017
FY 2016
FY 2015

YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending February 28, 2017

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government									
00111 MAYOR'S OFFICE		$ 624,648	$ 119,429	$ 744,077	$ 54,051	$ 438,732	$ -	$ 305,345	59.0 %
00112 COURT OF COMMON COUNCIL		596,693	(32,795)	563,898	42,833	374,813	3,163	185,921	67.0 %
00113 TREASURER	(1)	391,650	-	391,650	35,720	277,768	-	113,882	70.9 %
00114 REGISTRARS OF VOTERS	(2)	414,518	231,059	645,577	70,745	471,214	6,793	167,570	74.0 %
00116 CORPORATION COUNSEL	(3)	1,593,095	-	1,593,095	134,795	1,112,794	-	480,301	69.9 %
00117 TOWN & CITY CLERK	(4)	739,490	-	739,490	58,020	451,271	60,498	227,722	69.2 %
00118 INTERNAL AUDIT		490,980	-	490,980	38,346	314,642	-	176,338	64.1 %
00119 CHIEF OPERATING OFFICER	(5)	369,843	-	369,843	35,481	273,567	-	96,276	74.0 %
00120 COMMUNICATIONS & NEW MEDIA	(6)	541,098	-	541,098	7,503	281,309	106,533	153,256	71.7 %
00122 METRO HARTFORD INFORMATION SER		3,118,247	(119,429)	2,998,818	249,902	1,999,212	-	999,606	66.7 %
00123 FINANCE		3,610,884	-	3,610,884	356,691	2,112,941	92,834	1,405,110	61.1 %
00125 PERSONNEL	(7)	1,245,831	-	1,245,831	77,419	550,366	-	695,465	44.2 %
00128 OFFICE OF MANAGEMENT & BUDGET		883,877	-	883,877	39,612	429,726	4,051	450,100	49.1 %
TOTAL General Government		**14,620,854**	**198,264**	**14,819,118**	**1,201,115**	**9,088,355**	**273,871**	**5,456,892**	**63.2 %**
020 Public Safety									
00211 FIRE		36,373,153	-	36,373,153	2,839,474	23,236,779	309,208	12,827,166	64.7 %
00212 POLICE		44,073,922	(855,000)	43,218,922	3,533,902	25,867,712	448,896	16,902,314	60.9 %
00213 EMERGENCY SERVICES & TELECOMMU	(8)	3,742,604	-	3,742,604	225,584	2,479,448	56,901	1,206,255	67.8 %
TOTAL Public Safety		**84,189,679**	**(855,000)**	**83,334,679**	**6,598,960**	**51,583,940**	**815,004**	**30,935,735**	**62.9 %**
030 Public Works									
00311 PUBLIC WORKS	(9)	11,774,521	92,500	11,867,021	1,294,832	8,497,356	671,782	2,697,883	77.3 %
TOTAL Public Works		**11,774,521**	**92,500**	**11,867,021**	**1,294,832**	**8,497,356**	**671,782**	**2,697,883**	**77.3 %**
040 Human Services									
00132 CHILDREN FAMILY RECREATION	(10)	2,474,778	-	2,474,778	35,583	1,646,550	267,977	560,251	77.4 %
00520 HEALTH AND HUMAN SERVICES	(11)	4,241,691	-	4,241,691	445,115	2,857,503	726,605	657,583	84.5 %
TOTAL Human Services		**6,716,469**	**-**	**6,716,469**	**480,698**	**4,504,053**	**994,582**	**1,217,833**	**81.9 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending February 28, 2017

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
050 Culture & Recreation									
00132 CHILDREN FAMILY RECREATION	(12)	1,061,834	-	1,061,834	67,611	735,678	20,207	305,949	71.2 %
TOTAL Culture & Recreation		**1,061,834**	**-**	**1,061,834**	**67,611**	**735,678**	**20,207**	**305,949**	**71.2 %**
065 Economic Development									
00420 DEVELOPMENT SERVICES		3,229,396	-	3,229,396	234,591	1,934,646	-	1,294,750	59.9 %
TOTAL Economic Development		**3,229,396**	**-**	**3,229,396**	**234,591**	**1,934,646**	**-**	**1,294,750**	**59.9 %**
070 Debt Service									
00821 DEBT SERVICE	(13)	30,079,004	-	30,079,004	1,290,701	24,668,855	-	5,410,149	82.0 %
TOTAL Debt Service		**30,079,004**	**-**	**30,079,004**	**1,290,701**	**24,668,855**	**-**	**5,410,149**	**82.0 %**
099 OVERHEAD/DISTRIBUTIVE									
00820 BENEFITS & INSURANCES	(14)	74,965,228	(352,044)	74,613,184	6,937,513	57,590,729	66,645	16,955,810	77.3 %
00822 NON OP DEPT EXPENDITURES	(15)	35,642,640	(290,764)	35,351,876	1,530,022	22,633,043	5,908,661	6,810,173	80.7 %
TOTAL OVERHEAD/DISTRIBUTIVE		**110,607,868**	**(642,808)**	**109,965,060**	**8,467,535**	**80,223,771**	**5,975,306**	**23,765,983**	**78.4 %**
TOTAL Municipal		**262,279,625**	**(1,207,044)**	**261,072,581**	**19,636,042**	**181,236,653**	**8,750,753**	**71,085,175**	**72.8 %**
00711 EDUCATION		**282,801,144**	**1,207,044**	**284,008,188**	**23,566,762**	**188,534,096**	**-**	**95,474,092**	**66.4 %**
00721 HARTFORD PUBLIC LIBRARY		**7,860,851**	**-**	**7,860,851**	**655,071**	**5,240,568**	**-**	**2,620,283**	**66.7 %**
GRAND TOTAL		**$ 552,941,620**	**$ -**	**$ 552,941,620**	**$ 43,857,875**	**$ 375,011,317**	**$ 8,750,753**	**$ 169,179,550**	**69.4 %**

(1) - Reflects payroll costs that will be transferred to Pension Fund at year end.

(2) - Funds expended and transferred for November election and funds expended for February election activities prior to transfer from Sundry.

(3) - Reflects payroll costs that will be transferred to CIP and Pension Fund(s) at year end.

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp

(4) - Funds encumbered, primarily for land records services.

(5) - Reflects primarily LSNI payroll costs that will be transferred to CIP at year end.

(6) - Funds encumbered for postage and printing technical/equipment services.

(7) - Reflects year to date departmental vacancies.

(8) - Reflects overtime costs incurred that will be partially transferred to grant funds and offset by attrition savings.

(9) - Funds encumbered, primarily for technical and professional services and various operational supplies. Reflects increases costs associated with Snow overtime and associated contractual and salt expenses.

(10) - Payments for youth community services primarily expended for full year.

(11) - Reflects increased expenditures for Relocation services due to fires and other displacements, resulting in a projected deficit in excess of $1 million for FY2017.

(12) - Payments for Summer and Fall 2016 youth recreation services expended for full year.

(13) - Reflects payments for debt service in accordance with debt schedule.

(14) - Reflects unachieved concessions and increased expenditures associated with employee vacation and sick leave payouts upon separation. Payments for liability insurance premium occur at the beginning of the fiscal year. In addition, reimbursement of fringes from grants occurs quarterly through fiscal year end.

(15) - Funds encumbered, primarily for utilities and lease payments. In addition, encumbrances and payments for community activities and government agencies have occurred near the beginning of the fiscal year.

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FOR 2017 08

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	624,648	744,077	438,732.41	54,050.50	.00	305,344.59	59.0%
00112 COURT OF COMMON COUNCIL	596,693	563,898	374,813.23	42,832.87	3,163.31	185,921.46	67.0%
00113 TREASURER	391,650	391,650	277,768.31	35,719.50	.00	113,881.69	70.9%
00114 REGISTRARS OF VOTERS	414,518	645,577	471,213.77	70,744.96	6,792.75	167,570.48	74.0%
00116 CORPORATION COUNSEL	1,593,095	1,593,095	1,112,794.28	134,795.42	.00	480,300.72	69.9%
00117 TOWN & CITY CLERK	739,490	739,490	451,270.55	58,019.77	60,497.71	227,721.74	69.2%
00118 INTERNAL AUDIT	490,980	490,980	314,641.57	38,345.85	.00	176,338.43	64.1%
00119 CHIEF OPERATING OFFICER	369,843	369,843	273,567.03	35,480.78	.00	96,275.97	74.0%
00120 COMMUNICATIONS & NEW MEDIA	541,098	541,098	281,308.82	7,502.98	106,533.04	153,256.14	71.7%
00122 METRO HARTFORD INNOVATION SER	3,118,247	2,998,818	1,999,212.08	249,901.50	.00	999,605.92	66.7%
00123 FINANCE	3,610,884	3,610,884	2,112,940.58	356,690.79	92,833.61	1,405,109.81	61.1%
00125 HUMAN RESOURCES	1,245,831	1,245,831	550,366.36	77,418.54	.00	695,464.64	44.2%
00128 OFFICE OF MANAGEMENT & BUDGET	883,877	883,877	429,725.90	39,611.58	4,050.86	450,100.24	49.1%
00132 CHILDREN FAMILY RECREATION	3,536,612	3,536,612	2,382,227.90	103,194.07	288,183.91	866,200.19	75.5%
00211 FIRE	36,373,153	36,373,153	23,236,779.21	2,839,473.94	309,207.83	12,827,165.96	64.7%
00212 POLICE	44,073,922	43,218,922	25,867,712.32	3,533,901.77	448,895.54	16,902,314.14	60.9%
00213 EMERGENCY SERVICES & TELECOMM	3,742,604	3,742,604	2,479,448.00	225,584.05	56,901.12	1,206,254.88	67.8%
00311 PUBLIC WORKS	11,774,521	11,867,021	8,497,355.73	1,294,831.82	671,782.03	2,697,883.24	77.3%
00420 DEVELOPMENT SERVICES	3,229,396	3,229,396	1,934,646.00	234,591.14	.00	1,294,750.00	59.9%
00520 HEALTH AND HUMAN SERVICES	4,241,691	4,241,691	2,857,503.14	445,115.26	726,605.35	657,582.51	84.5%
00711 EDUCATION	282,801,144	284,008,188	188,534,096.00	23,566,762.00	.00	95,474,092.00	66.4%
00721 HARTFORD PUBLIC LIBRARY	7,860,851	7,860,851	5,240,568.00	655,071.00	.00	2,620,283.00	66.7%
00820 BENEFITS & INSURANCES	74,965,228	74,613,184	57,590,728.54	6,937,513.07	66,645.10	16,955,810.36	77.3%
00821 DEBT SERVICE	30,079,004	30,079,004	24,668,854.97	1,290,700.58	.00	5,410,149.03	82.0%
00822 NON OP DEPT EXPENDITURES	35,642,640	35,351,876	22,633,042.58	1,530,021.55	5,908,660.67	6,810,172.75	80.7%
GRAND TOTAL	552,941,620	552,941,620	375,011,317.28	43,857,875.29	8,750,752.83	169,179,549.89	69.4%

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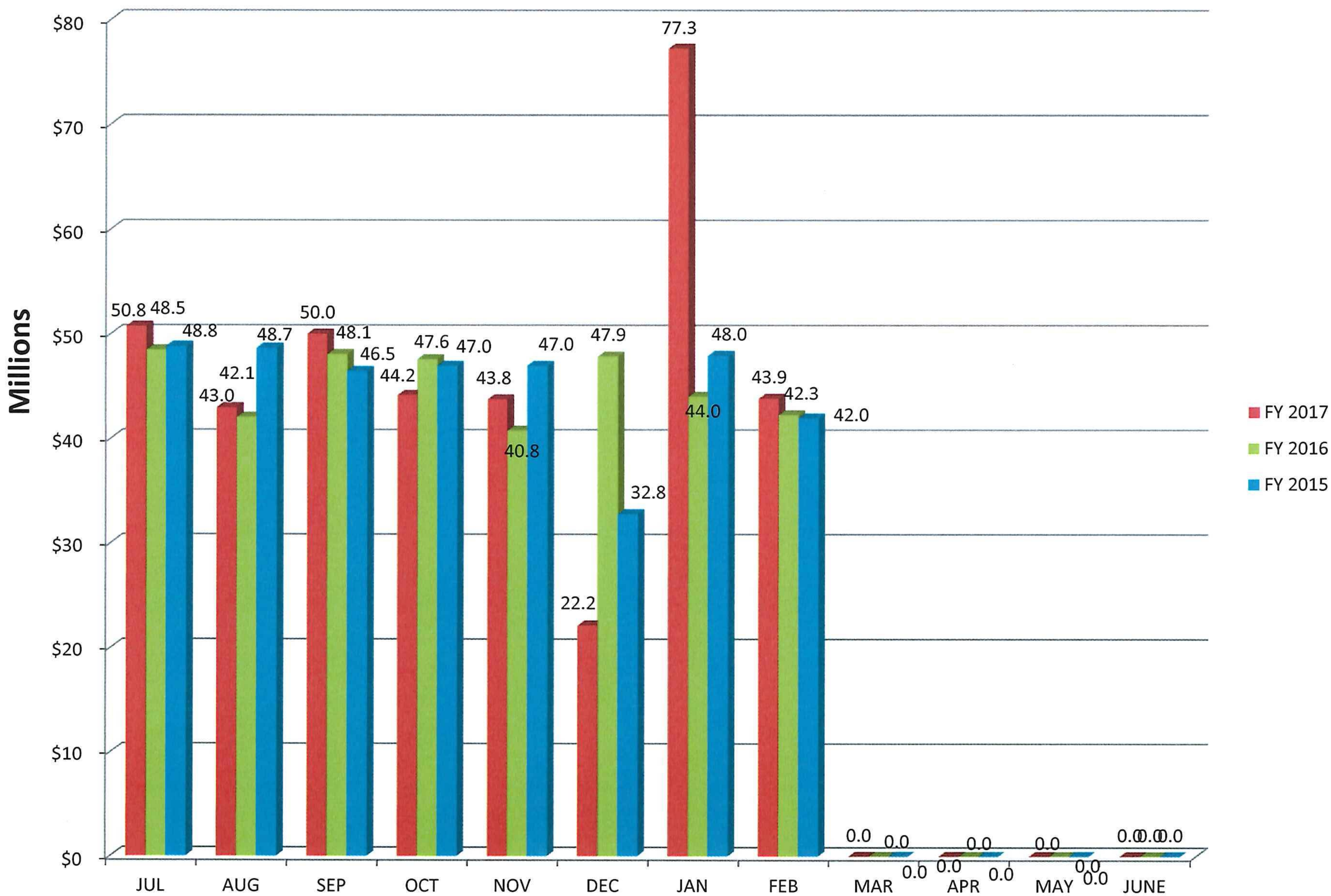
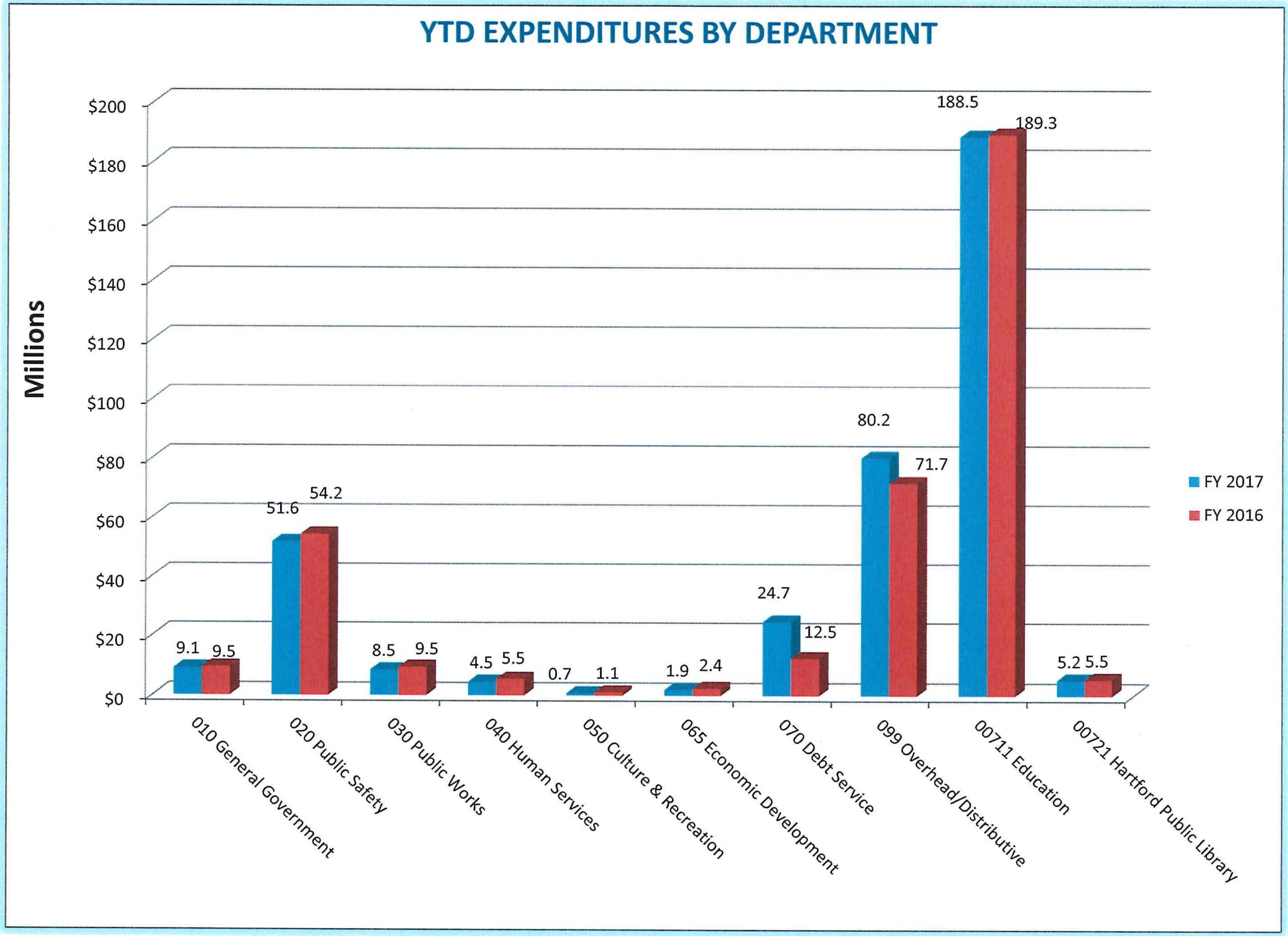
MONTH OVER MONTH EXPENDITURES




YTD EXPENDITURES BY DEPARTMENT
Millions
$200
$180
$160
$140
$120
$100
$80
$60
$40
$20
$0
9.1
9.5
51.6
54.2
8.5
9.5
4.5
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0.7
1.1
1.9
2.4
24.7
12.5
80.2
71.7
188.5
189.3
5.2
5.5
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2017
FY 2016