CITY OF HARTFORD

DEPARTMENT OF FINANCE
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Hartford, Connecticut 06103
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LUKE A. BRONIN
Mayor

LEIGH ANN RALLS
Acting Director of Finance

March 16, 2016

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2016 February Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the February FY2016, monthly financial report in accordance with Charter Sec.5 (a) (1) (iii). The report provides General Fund actuals as compared to budgetary information from the MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts reflected in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction – not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of February, total revenues collected are $404.4 million representing 75.8% of the Adopted Budget. Total expenditures incurred are $361.4 million or 69.4% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Respectfully submitted,

Leigh Ann Ralls
Acting Director of Finance

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending February 29, 2016

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES		$ 265,681,672	$ -	$ 265,681,672	$ 31,902,097.78	$ 249,647,857.20	$ 16,033,814.80	94.0 %
42 LICENSES & PERMITS		6,213,860	0	6,213,860	363,963.66	5,206,928.35	1,006,931.65	83.8 %
43 FINES FORFEITS PENAL		167,600	0	167,600	12,259.00	115,933.38	51,666.62	69.2 %
44 INT & RENTAL INCOME	(1)	4,812,238	0	4,812,238	120,150.72	2,044,828.32	2,767,409.68	42.5 %
45 INTERGOVERNMENTAL	(2)	244,230,556	0	244,230,556	1,747,693.28	140,693,947.15	103,536,608.85	57.6 %
46 CHARGES FOR SERVICES		2,949,105	0	2,949,105	192,924.33	2,584,045.31	365,059.69	87.6 %
47 REIMBURSEMENTS		118,475	0	118,475	30,761.14	95,843.08	22,631.92	80.9 %
48 OTHER REVENUE	(3)	3,028,300	0	3,028,300	3,380.32	862,978.57	2,165,321.43	28.5 %
53 OTHER FINANCING SCRS	(4)	6,612,979	0	6,612,979	22,230.12	3,230,170.84	3,382,808.16	48.8 %
GRAND TOTAL		**$ 533,814,785**	**$ -**	**$ 533,814,785**	**$ 34,395,460.35**	**$ 404,482,532.20**	**$ 129,332,252.80**	**75.8 %**

(1) - The first payment from CRDA scheduled for 12/30/15 for the XL Center lease was not received.

(2) - The third Educational Cost Sharing (ECS) payment will be received in April.

(3) - Budget includes sale of City property which has not been realized to date.

(4) - Budget includes transfer of net revenue from Hartford Parking Authority which is recorded at year-end.

FOR 2016 08

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
1001 GENERAL FUND						
41 TAXES	-265,681,672	-265,681,672	-249,647,857.20	-31,902,097.78	-16,033,814.80	94.0%
42 LICENSES & PERMITS	-6,213,860	-6,213,860	-5,206,928.35	-363,963.66	-1,006,931.65	83.8%
43 FINES FORFEITS PENAL	-167,600	-167,600	-115,933.38	-12,259.00	-51,666.62	69.2%
44 INT & RENTAL INCOME	-4,812,238	-4,812,238	-2,044,828.32	-120,150.72	-2,767,409.68	42.5%
45 INTERGOVERNMENTAL	-244,230,556	-244,230,556	-140,693,947.15	-1,747,693.28	-103,536,608.85	57.6%
46 CHARGES FOR SERVICES	-2,949,105	-2,949,105	-2,584,045.31	-192,924.33	-365,059.69	87.6%
47 REIMBURSEMENTS	-118,475	-118,475	-95,843.08	-30,761.14	-22,631.92	80.9%
48 OTHER REVENUE	-3,028,300	-3,028,300	-862,978.57	-3,380.32	-2,165,321.43	28.5%
53 OTHER FINANCING SCRS	-6,612,979	-6,612,979	-3,230,170.84	-22,230.12	-3,382,808.16	48.8%
TOTAL GENERAL FUND	-533,814,785	-533,814,785	-404,482,532.20	-34,395,460.35	-129,332,252.80	75.8%
GRAND TOTAL	-533,814,785	-533,814,785	-404,482,532.20	-34,395,460.35	-129,332,252.80	75.8%

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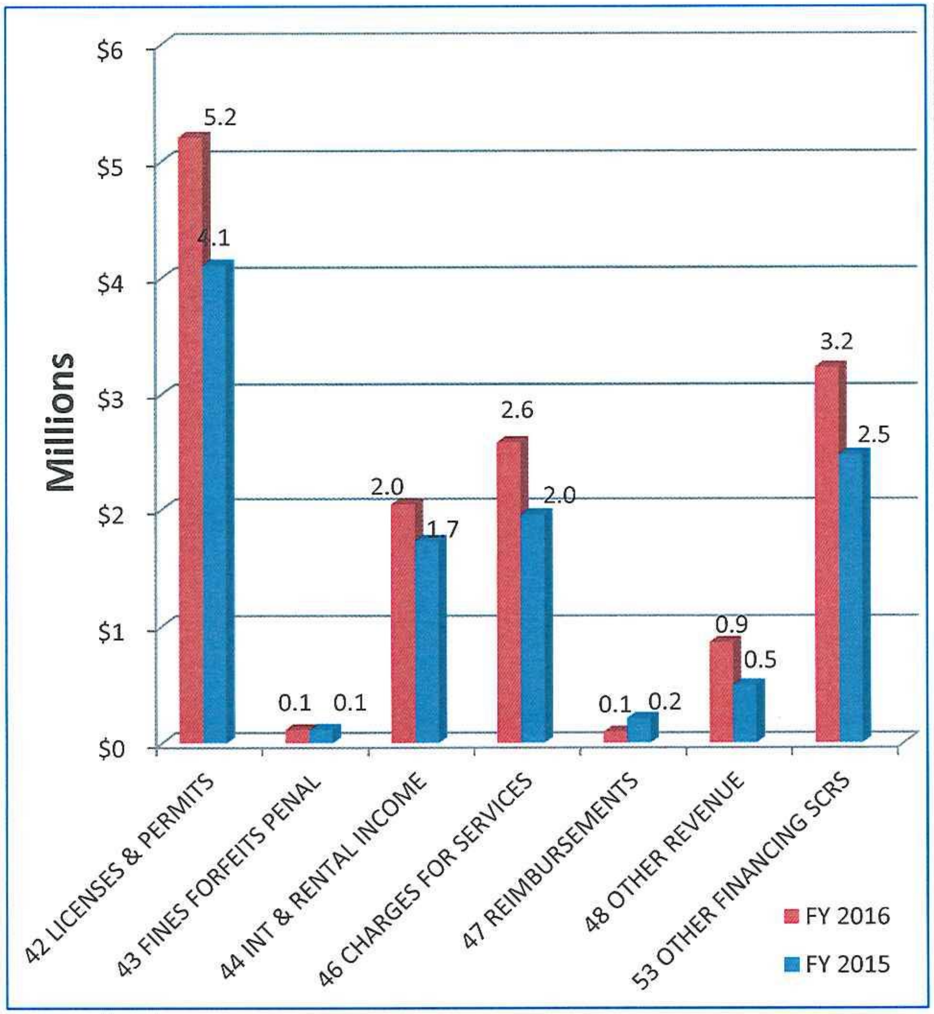
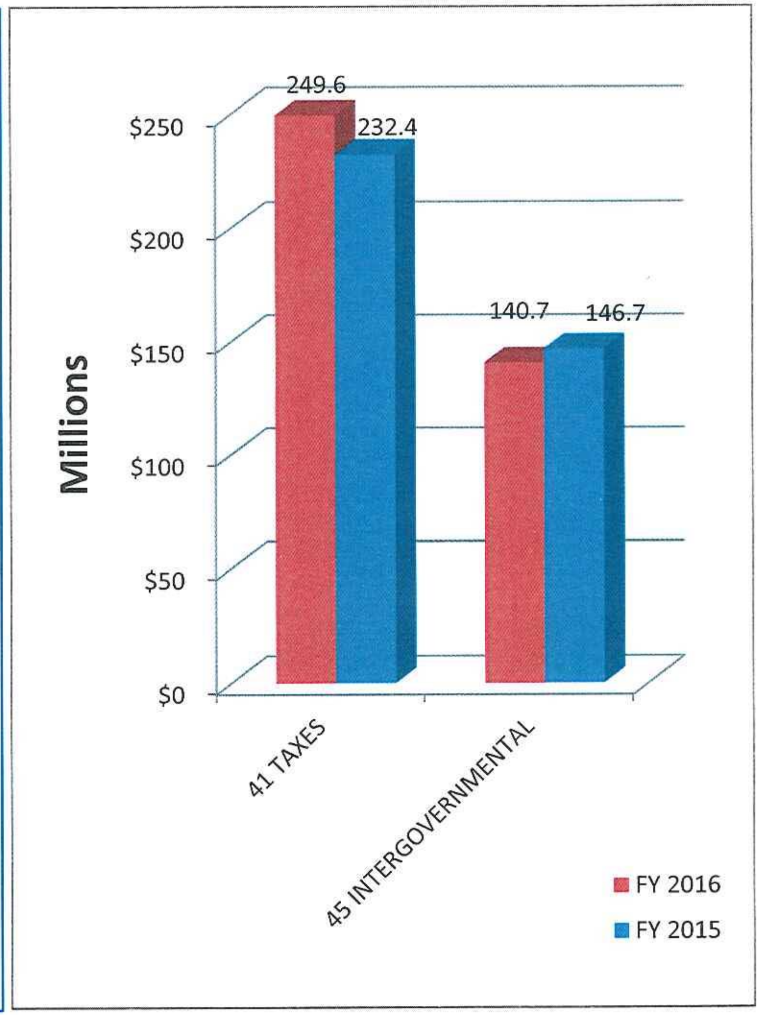
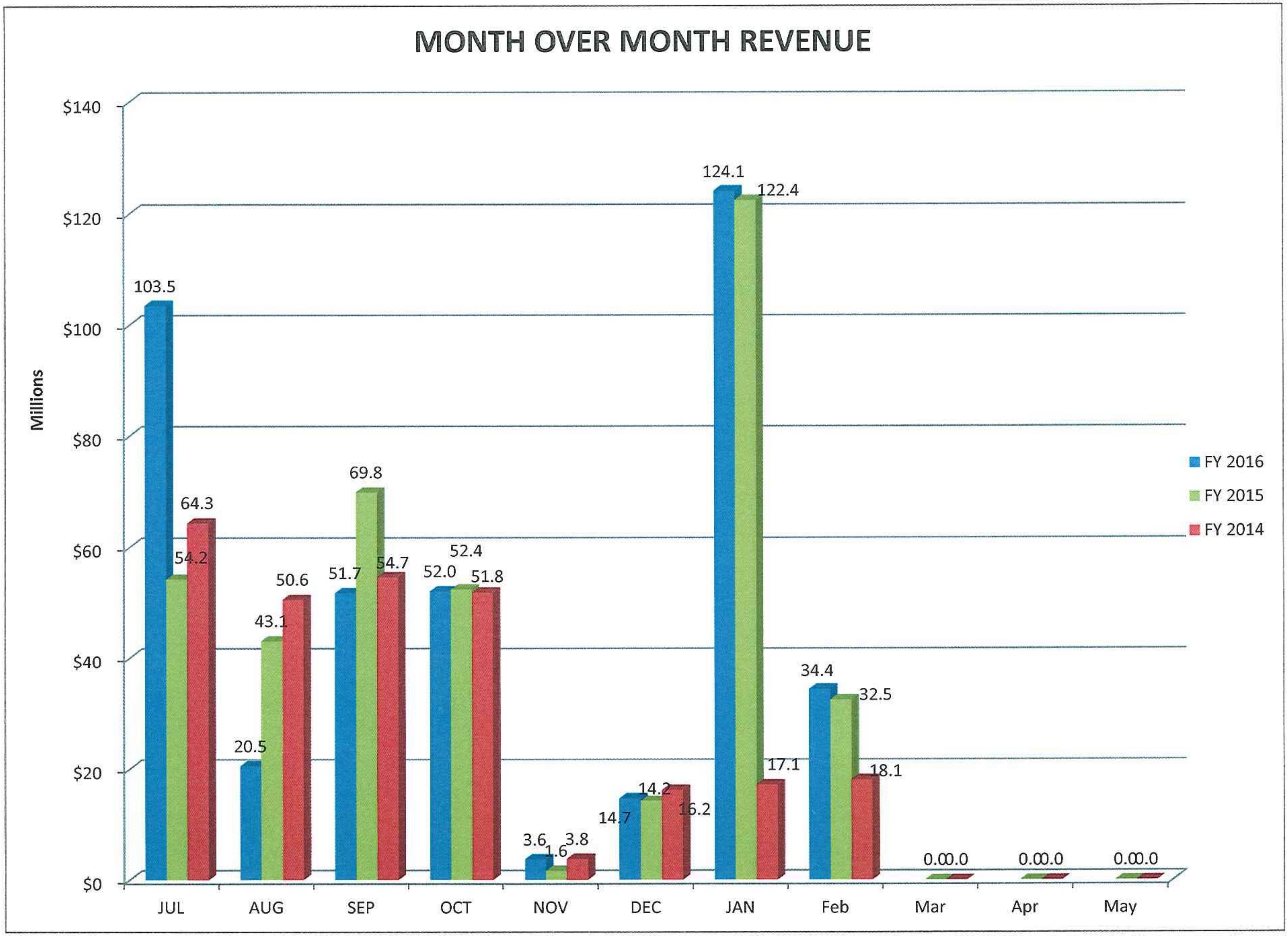
YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION




MONTH OVER MONTH REVENUE
Millions
$140
$120
$100
$80
$60
$40
$20
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
103.5
54.2
64.3
20.5
43.1
50.6
51.7
69.8
54.7
52.0
52.4
51.8
3.6
1.6
3.8
14.7
14.2
16.2
124.1
122.4
17.1
34.4
32.5
18.1
0.00.0
0.00.0
0.00.0
FY 2016
FY 2015
FY 2014

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending February 29, 2016

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government									
00111 MAYOR'S OFFICE		$ 674,600	$ -	$ 674,600	$ 45,965.38	$ 417,285.77	364.84	$ 256,949.39	61.9 %
00112 COURT OF COMMON COUNCIL		688,945	-	688,945	59,605.51	455,085.38	6,958.53	226,901.09	67.1 %
00113 TREASURER		438,010	-	438,010	40,388.76	267,642.78	-	170,367.22	61.1 %
00114 REGISTRARS OF VOTERS	(1)	520,224	223,080	743,304	33,070.28	498,858.09	8,246.25	236,199.66	68.2 %
00116 CORPORATION COUNSEL		1,715,353	-	1,715,353	142,434.88	1,186,445.75	-	528,907.25	69.2 %
00117 TOWN & CITY CLERK		821,643	-	821,643	55,861.22	508,326.08	58,015.62	255,301.30	68.9 %
00118 INTERNAL AUDIT		487,091	-	487,091	37,998.27	317,960.78	-	169,130.22	65.3 %
00119 CHIEF OPERATING OFFICER		1,078,002	-	1,078,002	83,990.02	751,784.60	1,505.86	324,711.54	69.9 %
00120 COMMUNICATIONS & NEW MEDIA	(2)	695,118	-	695,118	26,730.46	403,002.58	108,924.69	183,190.73	73.6 %
00122 METRO HARTFORD INFORMATION SER		2,288,606	-	2,288,606	190,717.16	1,525,737.28	-	762,868.72	66.7 %
00123 FINANCE		3,348,148	-	3,348,148	226,557.88	1,879,440.07	27,881.36	1,440,826.57	57.0 %
00125 PERSONNEL		1,438,460	-	1,438,460	77,926.46	849,653.25	-	588,806.75	59.1 %
00128 OFFICE OF MANAGEMENT & BUDGET		799,918	-	799,918	61,035.51	445,839.73	7,859.87	346,218.40	56.7 %
TOTAL General Government		**14,994,118**	**223,080**	**15,217,198**	**1,082,281.79**	**9,507,062.14**	**219,757.02**	**5,490,378.84**	**63.9 %**
020 Public Safety									
00211 FIRE	(3)	32,308,978	-	32,308,978	2,767,608.70	22,412,323.17	202,045.73	9,694,609.10	70.0 %
00212 POLICE	(4)	38,011,408	-	38,011,408	3,317,953.84	29,475,952.35	265,801.13	8,269,654.52	78.2 %
00213 EMERGENCY SERVICES & TELECOMMU		3,839,154	-	3,839,154	257,378.42	2,349,782.88	44,387.34	1,444,983.78	62.4 %
TOTAL Public Safety		**74,159,540**	**-**	**74,159,540**	**6,342,940.96**	**54,238,058.40**	**512,234.20**	**19,409,247.40**	**73.8 %**
030 Public Works									
00311 PUBLIC WORKS	(5)	13,187,907	-	13,187,907	1,281,914.89	9,455,395.69	593,447.82	3,139,063.49	76.2 %
TOTAL Public Works		**13,187,907**	**-**	**13,187,907**	**1,281,914.89**	**9,455,395.69**	**593,447.82**	**3,139,063.49**	**76.2 %**
040 Human Services									
00132 CHILDREN FAMILY RECREATION	(6)	3,221,835	-	3,221,835	295,484.42	2,285,608.90	610,284.37	325,941.73	89.9 %
00520 HEALTH AND HUMAN SERVICES	(7)	5,100,101	-	5,100,101	412,268.59	3,259,162.58	778,722.17	1,062,216.25	79.2 %
TOTAL Human Services		**8,321,936**	**-**	**8,321,936**	**707,753.01**	**5,544,771.48**	**1,389,006.54**	**1,388,157.98**	**83.3 %**
050 Culture & Recreation									
00132 CHILDREN FAMILY RECREATION	(6)	1,677,783	-	1,677,783	80,210.70	1,094,613.04	44,235.03	538,934.93	67.9 %
TOTAL Culture & Recreation		**1,677,783**	**-**	**1,677,783**	**80,210.70**	**1,094,613.04**	**44,235.03**	**538,934.93**	**67.9 %**

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending February 29, 2016

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development									
00420 DEVELOPMENT SERVICES		4,163,453	-	4,163,453	291,327.81	2,430,776.98	92,499.98	1,640,176.04	60.6 %
TOTAL Economic Development		**4,163,453**	**-**	**4,163,453**	**291,327.81**	**2,430,776.98**	**92,499.98**	**1,640,176.04**	**60.6 %**
070 Debt Service									
00821 DEBT SERVICE		23,365,289	-	23,365,289	1,275,272.58	12,487,884.22	-	10,877,404.78	53.4 %
TOTAL Debt Service		**23,365,289**	**-**	**23,365,289**	**1,275,272.58**	**12,487,884.22**	**-**	**10,877,404.78**	**53.4 %**
099 OVERHEAD/DISTRIBUTIVE									
00820 BENEFITS & INSURANCES	(8)	65,693,371	-	65,693,371	5,476,053.62	52,075,511.39	39,274.35	13,578,585.26	79.3 %
00822 NON OP DEPT EXPENDITURES	(9)	36,028,200	(223,080)	35,805,120	1,407,659.26	19,829,457.48	5,836,146.39	10,139,516.13	71.7 %
TOTAL OVERHEAD/DISTRIBUTIVE		**101,721,571**	**(223,080)**	**101,498,491**	**6,883,712.88**	**71,904,968.87**	**5,875,420.74**	**23,718,101.39**	**76.6 %**
TOTAL Municipal		**241,591,597**	**-**	**241,591,597**	**17,945,414.62**	**166,663,530.82**	**8,726,601.33**	**66,201,464.85**	**72.6 %**
00711 EDUCATION		**284,008,188**	**-**	**284,008,188**	**23,667,349.00**	**189,338,792.00**	**-**	**94,669,396.00**	**66.7 %**
00721 HARTFORD PUBLIC LIBRARY		**8,215,000**	**-**	**8,215,000**	**684,583.33**	**5,476,666.64**	**-**	**2,738,333.36**	**66.7 %**
GRAND TOTAL		**$ 533,814,785**	**$ -**	**$ 533,814,785**	**42,297,346.95**	**361,478,989.46**	**8,726,601.33**	**163,609,194.21**	**69.4 %**

(1) - Election and Primary in first half of the fiscal year.

(2) - Funds encumbered, primarily for postage.

(3) - Department overtime is exceeding budget.

(4) - Department overtime is exceeding budget.

(5) - Funds encumbered, primarily for motor vehicle repair and department overtime is exceeding budget.

(6) - Funds encumbered for youth services and funds expended on part-time seasonal recreation staff.

(7) - Funds are encumbered, primarily for transportation services, and relocation expenses are exceeding budget.

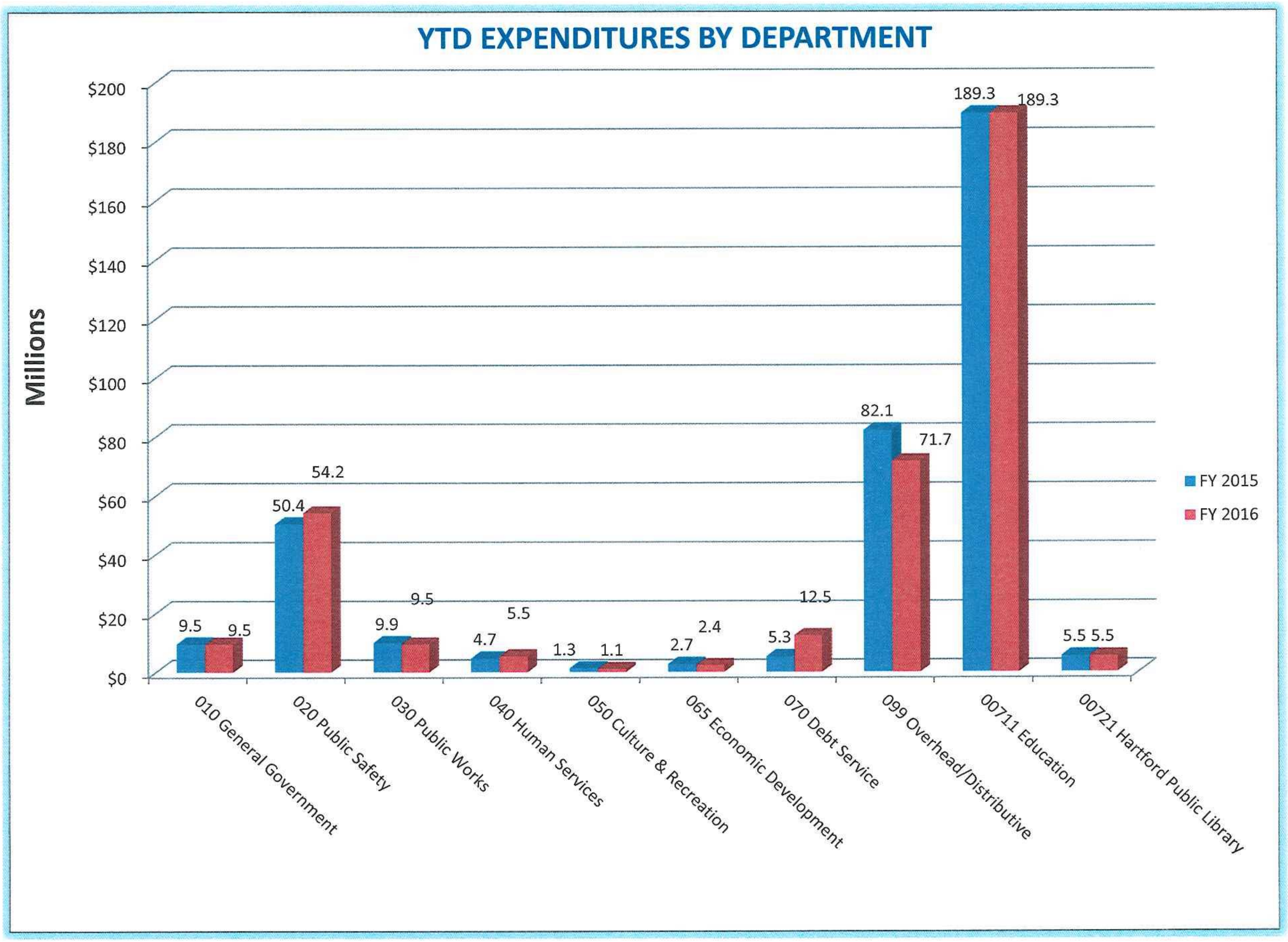
(8) - Funds expended on liability insurance and benefits at the beginning of the fiscal year. Expenses associated with retiree vacation and sick leave payouts, as well as pensionable overtime (HPD), are exceeding the budget.

(9) - Funds encumbered, primarily for utilities. In addition payments for community activities and government agencies primarily expended for fullyear.

FOR 2016 08

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1001 GENERAL FUND							
00111 MAYOR'S OFFICE	674,600	674,600	417,285.77	45,965.38	364.84	256,949.39	61.9%
00112 COURT OF COMMON COUNCIL	688,945	688,945	455,085.38	59,605.51	6,958.53	226,901.09	67.1%
00113 TREASURER	438,010	438,010	267,642.78	40,388.76	.00	170,367.22	61.1%
00114 REGISTRARS OF VOTERS	520,224	743,304	498,858.09	33,070.28	8,246.25	236,199.66	68.2%
00116 CORPORATION COUNSEL	1,715,353	1,715,353	1,186,445.75	142,434.88	.00	528,907.25	69.2%
00117 TOWN & CITY CLERK	821,643	821,643	508,326.08	55,861.22	58,015.62	255,301.30	68.9%
00118 INTERNAL AUDIT	487,091	487,091	317,960.78	37,998.27	.00	169,130.22	65.3%
00119 CHIEF OPERATING OFFICER	1,078,002	1,078,002	751,784.60	83,990.02	1,505.86	324,711.54	69.9%
00120 COMMUNICATIONS & NEW MEDIA	695,118	695,118	403,002.58	26,730.46	108,924.69	183,190.73	73.6%
00122 METRO HARTFORD INNOVATION SER	2,288,606	2,288,606	1,525,737.28	190,717.16	.00	762,868.72	66.7%
00123 FINANCE	3,348,148	3,348,148	1,879,440.07	226,557.88	27,881.36	1,440,826.57	57.0%
00125 PERSONNEL	1,438,460	1,438,460	849,653.25	77,926.46	.00	588,806.75	59.1%
00128 OFFICE OF MANAGEMENT & BUDGET	799,918	799,918	445,839.73	61,035.51	7,859.87	346,218.40	56.7%
00132 CHILDREN FAMILY RECREATION	4,899,618	4,899,618	3,380,221.94	375,695.12	654,519.40	864,876.66	82.3%
00211 FIRE	32,308,978	32,308,978	22,412,323.17	2,767,608.70	202,045.73	9,694,609.10	70.0%
00212 POLICE	38,011,408	38,011,408	29,475,952.35	3,317,953.84	265,801.13	8,269,654.52	78.2%
00213 EMERGENCY SERVICES & TELECOMM	3,839,154	3,839,154	2,349,782.88	257,378.42	44,387.34	1,444,983.78	62.4%
00311 PUBLIC WORKS	13,187,907	13,187,907	9,455,395.69	1,281,914.89	593,447.82	3,139,063.49	76.2%
00420 DEVELOPMENT SERVICES	4,163,453	4,163,453	2,430,776.98	291,327.81	92,499.98	1,640,176.04	60.6%
00520 HEALTH AND HUMAN SERVICES	5,100,101	5,100,101	3,259,162.58	412,268.59	778,722.17	1,062,216.25	79.2%
00711 EDUCATION	284,008,188	284,008,188	189,338,792.00	23,667,349.00	.00	94,669,396.00	66.7%
00721 HARTFORD PUBLIC LIBRARY	8,215,000	8,215,000	5,476,666.64	684,583.33	.00	2,738,333.36	66.7%
00820 BENEFITS & INSURANCES	65,693,371	65,693,371	52,075,511.39	5,476,053.62	39,274.35	13,578,585.26	79.3%
00821 DEBT SERVICE	23,365,289	23,365,289	12,487,884.22	1,275,272.58	.00	10,877,404.78	53.4%
00822 NON OP DEPT EXPENDITURES	36,028,200	35,805,120	19,829,457.48	1,407,659.26	5,836,146.39	10,139,516.13	71.7%
TOTAL GENERAL FUND	533,814,785	533,814,785	361,478,989.46	42,297,346.95	8,726,601.33	163,609,194.21	69.4%
GRAND TOTAL	533,814,785	533,814,785	361,478,989.46	42,297,346.95	8,726,601.33	163,609,194.21	69.4%

** END OF REPORT - Generated by RAY SINGH **


YTD EXPENDITURES BY DEPARTMENT
Millions
$200
$180
$160
$140
$120
$100
$80
$60
$40
$20
$0
9.5
9.5
50.4
54.2
9.9
9.5
4.7
5.5
1.3
1.1
2.7
2.4
5.3
12.5
82.1
71.7
189.3
189.3
5.5 5.5
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2015
FY 2016

MONTH OVER MONTH EXPENDITURES