CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street
Hartford, Connecticut 06103
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LUKE A. BRONIN
Mayor

LEIGH ANN RALLS
Acting Director of Finance

February 3, 2016

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2016 December Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the December FY2016, monthly financial report in accordance with Charter Sec.5 (a) (1) (iii). The report provides General Fund actuals as compared to budgetary information from the MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts reflected in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction – not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of December, total revenues collected are $246 million representing 46.1% of the Adopted Budget. Total expenditures incurred are $274.9 million or 53.9% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Respectfully submitted,

LARalls

Leigh Ann Ralls
Acting Director of Finance

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending December 31, 2015

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES		$ 265,681,672	$ -	$ 265,681,672	$ 8,425,206.63	$ 141,995,293.34	$ 123,686,378.66	53.4 %
42 LICENSES & PERMITS		6,213,860	0	6,213,860	609,312.93	4,474,065.85	1,739,794.15	72.0 %
43 FINES FORFEITS PENAL		167,600	0	167,600	16,802.00	99,272.38	68,327.62	59.2 %
44 INT & RENTAL INCOME	(1)	4,812,238	0	4,812,238	454,461.35	1,801,228.51	3,011,009.49	37.4 %
45 INTERGOVERNMENTAL	(2)	244,230,556	0	244,230,556	3,431,672.91	91,433,258.65	152,797,297.35	37.4 %
46 CHARGES FOR SERVICES		2,949,105	0	2,949,105	339,342.91	2,174,256.04	774,848.96	73.7 %
47 REIMBURSEMENTS		118,475	0	118,475	17,454.07	59,938.73	58,536.27	50.6 %
48 OTHER REVENUE	(3)	3,028,300	0	3,028,300	54,301.70	840,235.91	2,188,064.09	27.7 %
53 OTHER FINANCING SCRS	(4)	6,612,979	0	6,612,979	1,302,762.54	3,157,738.55	3,455,240.45	47.8 %
GRAND TOTAL		**$ 533,814,785**	**$ -**	**$ 533,814,785**	**$ 14,651,317.04**	**$ 246,035,287.96**	**$ 287,779,497.04**	**46.1 %**

(1) - The first payment from CRDA scheduled for 12/30/15 for the XL Center lease was not received.

(2) - The second Educational Cost Sharing (ECS) payment will be received in January.

(3) - Budget includes sale of City property which has not been realized to date.

(4) - Budget includes transfer of net revenue from Hartford Parking Authority which is recorded at year-end.

FOR 2016 06

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
1001 GENERAL FUND						
41 TAXES	-265,681,672	-265,681,672	-141,995,293.34	-8,425,206.63	-123,686,378.66	53.4%
42 LICENSES & PERMITS	-6,213,860	-6,213,860	-4,474,065.85	-609,312.93	-1,739,794.15	72.0%
43 FINES FORFEITS PENAL	-167,600	-167,600	-99,272.38	-16,802.00	-68,327.62	59.2%
44 INT & RENTAL INCOME	-4,812,238	-4,812,238	-1,801,228.51	-454,461.35	-3,011,009.49	37.4%
45 INTERGOVERNMENTAL	-244,230,556	-244,230,556	-91,433,258.65	-3,431,672.91	-152,797,297.35	37.4%
46 CHARGES FOR SERVICES	-2,949,105	-2,949,105	-2,174,256.04	-339,342.91	-774,848.96	73.7%
47 REIMBURSEMENTS	-118,475	-118,475	-59,938.73	-17,454.07	-58,536.27	50.6%
48 OTHER REVENUE	-3,028,300	-3,028,300	-840,235.91	-54,301.70	-2,188,064.09	27.7%
53 OTHER FINANCING SCRS	-6,612,979	-6,612,979	-3,157,738.55	-1,302,762.54	-3,455,240.45	47.8%
TOTAL GENERAL FUND	-533,814,785	-533,814,785	-246,035,287.96	-14,651,317.04	-287,779,497.04	46.1%
GRAND TOTAL	-533,814,785	-533,814,785	-246,035,287.96	-14,651,317.04	-287,779,497.04	46.1%

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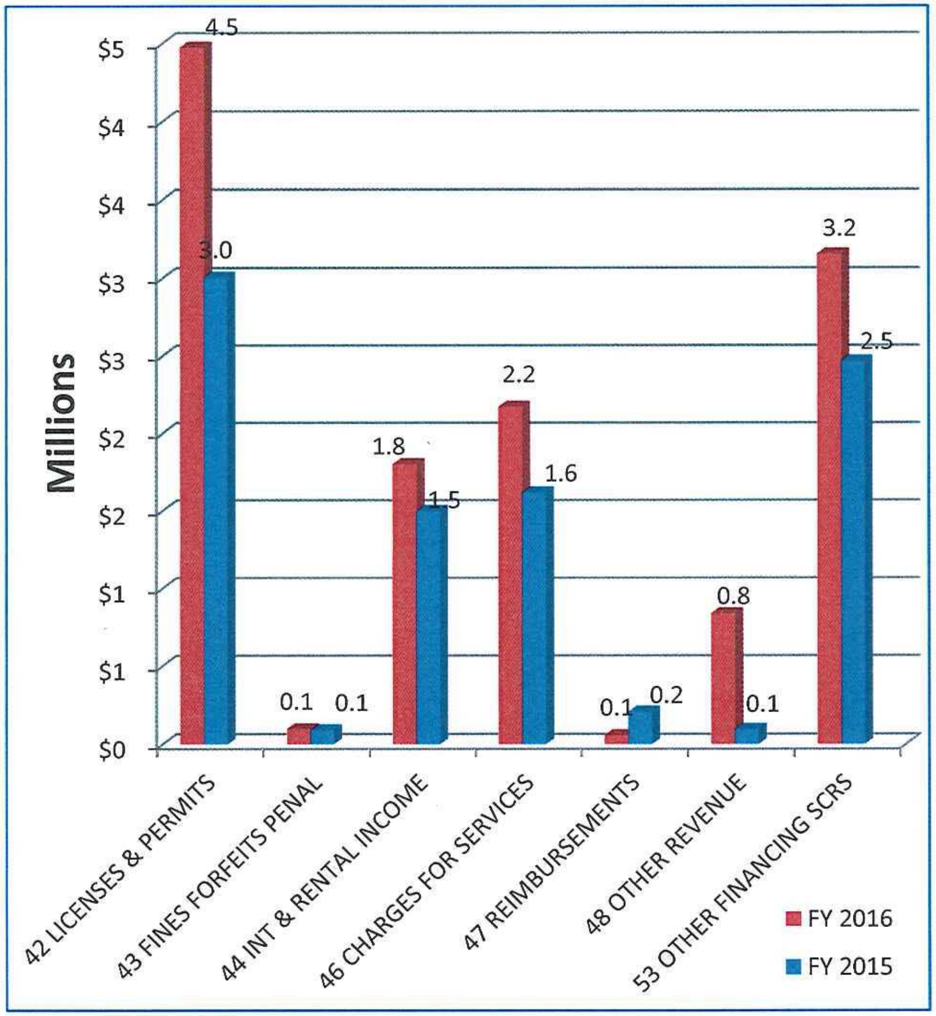
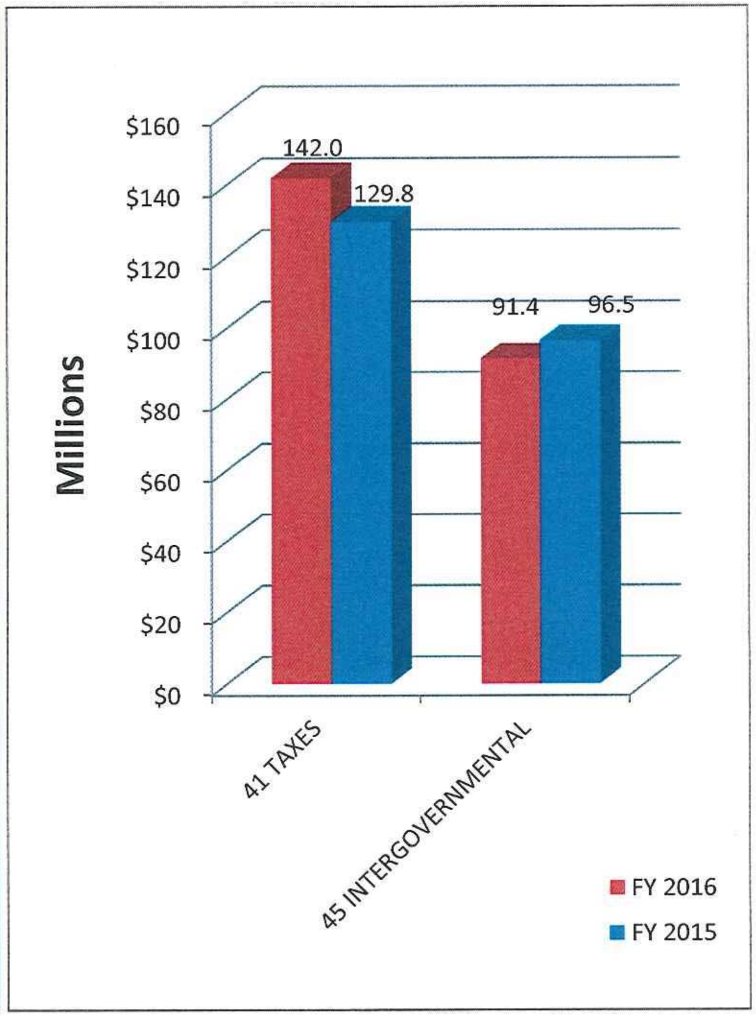
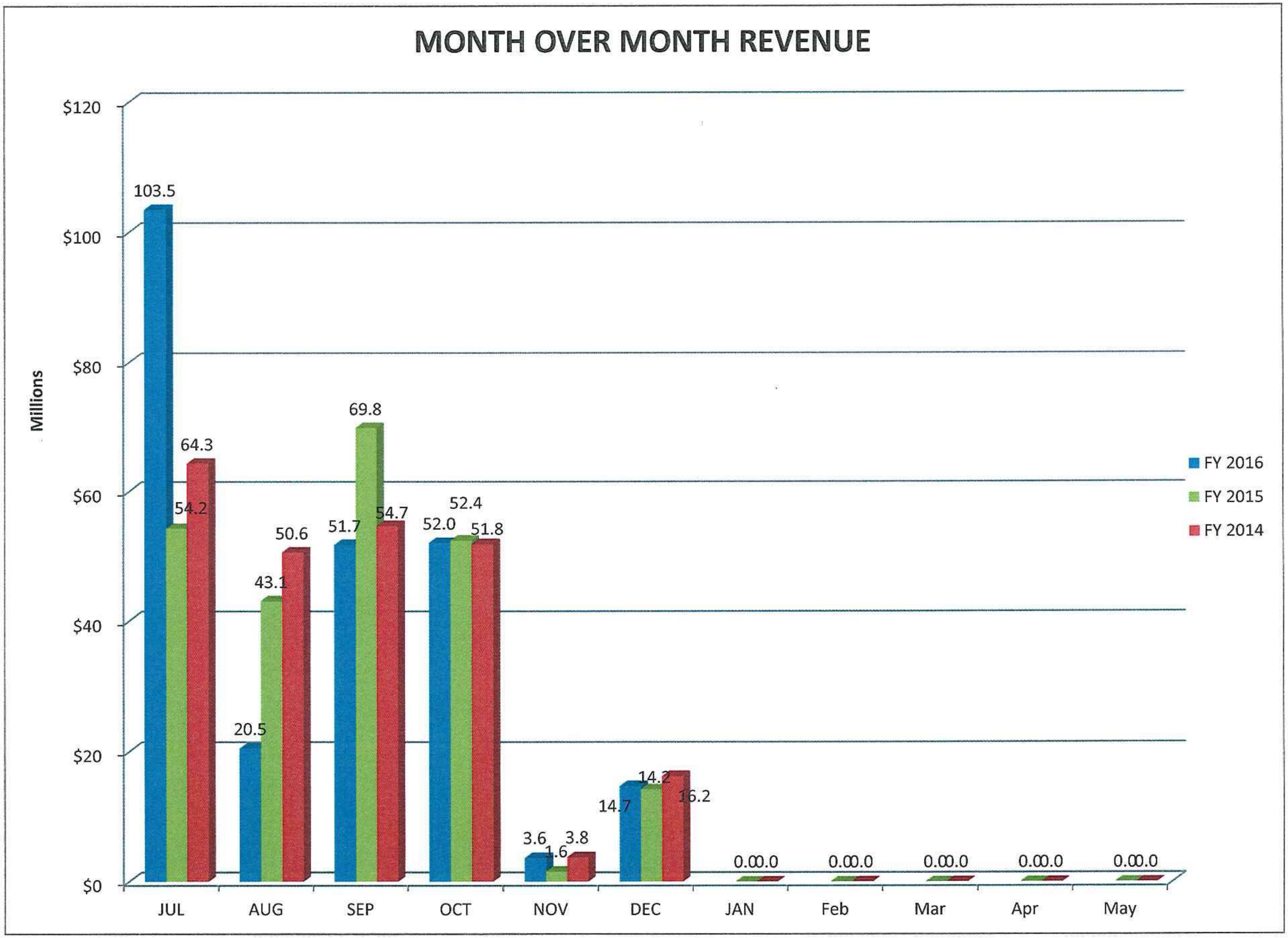
YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION





MONTH OVER MONTH REVENUE
Millions
$120
$100
$80
$60
$40
$20
$0
103.5
54.2
64.3
20.5
43.1
50.6
51.7
69.8
54.7
52.0
52.4
51.8
3.6
1.6
3.8
14.7
14.2
16.2
0.00.0
0.00.0
0.00.0
0.00.0
0.00.0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
FY 2016
FY 2015
FY 2014

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending December 31, 2015

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government									
00111 MAYOR'S OFFICE		$ 674,600	$ -	$ 674,600	$ 75,875.75	$ 316,466.99	1,313.59	$ 356,819.42	47.1 %
00112 COURT OF COMMON COUNCIL		688,945	-	688,945	80,603.50	337,646.78	5,909.43	345,388.79	49.9 %
00113 TREASURER		438,010	-	438,010	47,097.25	200,467.31	-	237,542.69	45.8 %
00114 REGISTRARS OF VOTERS	(1)	520,224	223,080	743,304	154,046.16	434,440.30	6,105.78	302,757.92	59.3 %
00116 CORPORATION COUNSEL		1,715,353	-	1,715,353	221,484.43	910,186.51	-	805,166.49	53.1 %
00117 TOWN & CITY CLERK		821,643	-	821,643	89,045.08	390,540.12	65,992.86	365,110.02	55.6 %
00118 INTERNAL AUDIT		487,091	-	487,091	56,106.10	241,745.11	-	245,345.89	49.6 %
00119 CHIEF OPERATING OFFICER		1,078,002	-	1,078,002	120,631.05	582,889.72	1,307.28	493,805.00	54.2 %
00120 COMMUNICATIONS & NEW MEDIA	(2)	695,118	-	695,118	97,384.02	349,904.58	108,924.69	236,288.73	66.0 %
00122 METRO HARTFORD INFORMATION SER		2,288,606	-	2,288,606	190,717.16	1,144,302.96	-	1,144,303.04	50.0 %
00123 FINANCE		3,348,148	-	3,348,148	327,559.36	1,406,056.74	52,176.99	1,889,914.27	43.6 %
00125 PERSONNEL		1,438,460	-	1,438,460	127,010.70	677,661.02	857.24	759,941.74	47.2 %
00128 OFFICE OF MANAGEMENT & BUDGET		799,918	-	799,918	83,447.29	331,035.79	12,013.87	456,868.34	42.9 %
TOTAL General Government		**14,994,118**	**223,080**	**15,217,198**	**1,671,007.85**	**7,323,343.93**	**254,601.73**	**7,639,252.34**	**49.8 %**
020 Public Safety									
00211 FIRE	(3)	32,308,978	-	32,308,978	3,370,422.93	16,850,555.71	283,469.79	15,174,952.50	53.0 %
00212 POLICE	(4)	38,011,408	-	38,011,408	4,556,531.34	22,791,363.28	656,675.31	14,563,369.41	61.7 %
00213 EMERGENCY SERVICES & TELECOMMU		3,839,154	-	3,839,154	135,019.01	1,769,402.43	136,888.67	1,932,862.90	49.7 %
TOTAL Public Safety		**74,159,540**	**-**	**74,159,540**	**8,061,973.28**	**41,411,321.42**	**1,077,033.77**	**31,671,184.81**	**57.3 %**
030 Public Works									
00311 PUBLIC WORKS	(5)	13,187,907	-	13,187,907	1,390,587.76	7,111,870.53	887,589.95	5,188,446.52	60.7 %
TOTAL Public Works		**13,187,907**	**-**	**13,187,907**	**1,390,587.76**	**7,111,870.53**	**887,589.95**	**5,188,446.52**	**60.7 %**
040 Human Services									
00132 CHILDREN FAMILY RECREATION	(6)	3,221,835	-	3,221,835	82,584.47	1,845,784.82	767,907.57	608,142.61	81.1 %
00520 HEALTH AND HUMAN SERVICES	(7)	5,100,101	-	5,100,101	541,387.41	2,464,992.93	1,130,362.93	1,504,745.14	70.5 %
TOTAL Human Services		**8,321,936**	**-**	**8,321,936**	**623,971.88**	**4,310,777.75**	**1,898,270.50**	**2,112,887.75**	**74.6 %**
050 Culture & Recreation									
00132 CHILDREN FAMILY RECREATION	(6)	1,677,783	-	1,677,783	123,969.21	942,309.18	58,386.93	677,086.89	59.6 %
TOTAL Culture & Recreation		**1,677,783**	**-**	**1,677,783**	**123,969.21**	**942,309.18**	**58,386.93**	**677,086.89**	**59.6 %**

City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending December 31, 2015

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development									
00420 DEVELOPMENT SERVICES		4,163,453	-	4,163,453	467,462.73	1,858,695.38	76,666.65	2,228,090.97	46.5 %
TOTAL Economic Development		**4,163,453**	**-**	**4,163,453**	**467,462.73**	**1,858,695.38**	**76,666.65**	**2,228,090.97**	**46.5 %**
070 Debt Service									
00821 DEBT SERVICE		23,365,289	-	23,365,289	1,653,782.63	10,881,791.83	-	12,483,497.17	46.6 %
TOTAL Debt Service		**23,365,289**	**-**	**23,365,289**	**1,653,782.63**	**10,881,791.83**	**-**	**12,483,497.17**	**46.6 %**
099 OVERHEAD/DISTRIBUTIVE									
00820 BENEFITS & INSURANCES	(8)	65,693,371	-	65,693,371	7,798,448.00	40,823,569.39	48,327.73	24,821,473.88	62.2 %
00822 NON OP DEPT EXPENDITURES	(9)	36,028,200	(223,080)	35,805,120	1,746,475.08	14,189,483.50	8,271,372.38	13,344,264.12	62.7 %
TOTAL OVERHEAD/DISTRIBUTIVE		**101,721,571**	**(223,080)**	**101,498,491**	**9,544,923.08**	**55,013,052.89**	**8,319,700.11**	**38,165,738.00**	**62.4 %**
TOTAL Municipal		**241,591,597**	**-**	**241,591,597**	**23,537,678.42**	**128,853,162.91**	**12,572,249.64**	**100,166,184.45**	**58.5 %**
00711 EDUCATION		**284,008,188**	**-**	**284,008,188**	**23,667,349.00**	**142,004,094.00**	**-**	**142,004,094.00**	**50.0 %**
00721 HARTFORD PUBLIC LIBRARY		**8,215,000**	**-**	**8,215,000**	**684,583.33**	**4,107,499.98**	**-**	**4,107,500.02**	**50.0 %**
GRAND TOTAL		**$ 533,814,785**	**$ -**	**$ 533,814,785**	**47,889,610.75**	**274,964,756.89**	**12,572,249.64**	**246,277,778.47**	**53.9 %**

(1) - Election and Primary in first half of the fiscal year.

(2) - Funds encumbered, primarily for postage.

(3) - Department overtime is exceeding budget.

(4) - Department overtime is exceeding budget.

(5) - Funds encumbered, primarily for motor vehicle repair and department overtime is exceeding budget.

(6) - Funds encumbered for youth services and funds expended on part-time seasonal recreation staff.

(7) - Funds encumbered, primarily for transportation services.

(8) - Funds expended on liability insurance and benefits at the beginning of the fiscal year.

(9) - Funds encumbered, primarily for utilities.

FOR 2016 06

1001 GENERAL FUND

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	674,600	674,600	316,466.99	75,875.75	1,313.59	356,819.42	47.1%
00112 COURT OF COMMON COUNCIL	688,945	688,945	337,646.78	80,603.50	5,909.43	345,388.79	49.9%
00113 TREASURER	438,010	438,010	200,467.31	47,097.25	.00	237,542.69	45.8%
00114 REGISTRARS OF VOTERS	520,224	743,304	434,440.30	154,046.16	6,105.78	302,757.92	59.3%
00116 CORPORATION COUNSEL	1,715,353	1,715,353	910,186.51	221,484.43	.00	805,166.49	53.1%
00117 TOWN & CITY CLERK	821,643	821,643	390,540.12	89,045.08	65,992.86	365,110.02	55.6%
00118 INTERNAL AUDIT	487,091	487,091	241,745.11	56,106.10	.00	245,345.89	49.6%
00119 CHIEF OPERATING OFFICER	1,078,002	1,078,002	582,889.72	120,631.05	1,307.28	493,805.00	54.2%
00120 COMMUNICATIONS & NEW MEDIA	695,118	695,118	349,904.58	97,384.02	108,924.69	236,288.73	66.0%
00122 METRO HARTFORD INFORMATION SE	2,288,606	2,288,606	1,144,302.96	190,717.16	.00	1,144,303.04	50.0%
00123 FINANCE	3,348,148	3,348,148	1,406,056.74	327,559.36	52,176.99	1,889,914.27	43.6%
00125 PERSONNEL	1,438,460	1,438,460	677,661.02	127,010.70	857.24	759,941.74	47.2%
00128 OFFICE OF MANAGEMENT & BUDGET	799,918	799,918	331,035.79	83,447.29	12,013.87	456,868.34	42.9%
00132 CHILDREN FAMILY RECREATION	4,899,618	4,899,618	2,788,094.00	206,553.68	826,294.50	1,285,229.50	73.8%
00211 FIRE	32,308,978	32,308,978	16,850,555.71	3,370,422.93	283,469.79	15,174,952.50	53.0%
00212 POLICE	38,011,408	38,011,408	22,791,363.28	4,556,531.34	656,675.31	14,563,369.41	61.7%
00213 EMERGENCY SERVICES & TELECOMM	3,839,154	3,839,154	1,769,402.43	135,019.01	136,888.67	1,932,862.90	49.7%
00311 PUBLIC WORKS	13,187,907	13,187,907	7,111,870.53	1,390,587.76	887,589.95	5,188,446.52	60.7%
00420 DEVELOPMENT SERVICES	4,163,453	4,163,453	1,858,695.38	467,462.73	76,666.65	2,228,090.97	46.5%
00520 HEALTH AND HUMAN SERVICES	5,100,101	5,100,101	2,464,992.93	541,387.41	1,130,362.93	1,504,745.14	70.5%
00711 EDUCATION	284,008,188	284,008,188	142,004,094.00	23,667,349.00	.00	142,004,094.00	50.0%
00721 HARTFORD PUBLIC LIBRARY	8,215,000	8,215,000	4,107,499.98	684,583.33	.00	4,107,500.02	50.0%
00820 BENEFITS & INSURANCES	65,693,371	65,693,371	40,823,569.39	7,798,448.00	48,327.73	24,821,473.88	62.2%
00821 DEBT SERVICE	23,365,289	23,365,289	10,881,791.83	1,653,782.63	.00	12,483,497.17	46.6%
00822 NON OP DEPT EXPENDITURES	36,028,200	35,805,120	14,189,483.50	1,746,475.08	8,271,372.38	13,344,264.12	62.7%
TOTAL GENERAL FUND	533,814,785	533,814,785	274,964,756.89	47,889,610.75	12,572,249.64	246,277,778.47	53.9%
GRAND TOTAL	533,814,785	533,814,785	274,964,756.89	47,889,610.75	12,572,249.64	246,277,778.47	53.9%

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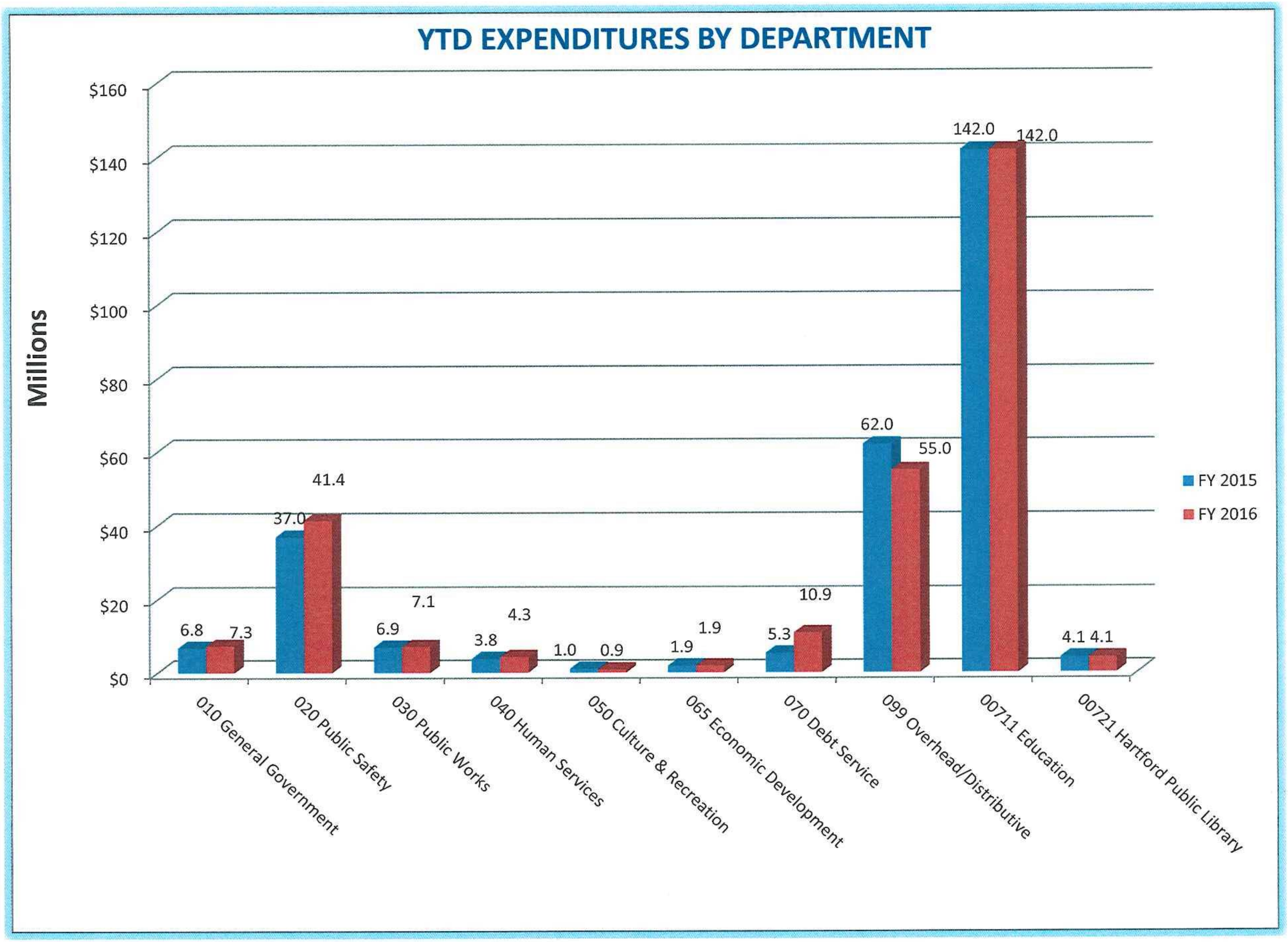
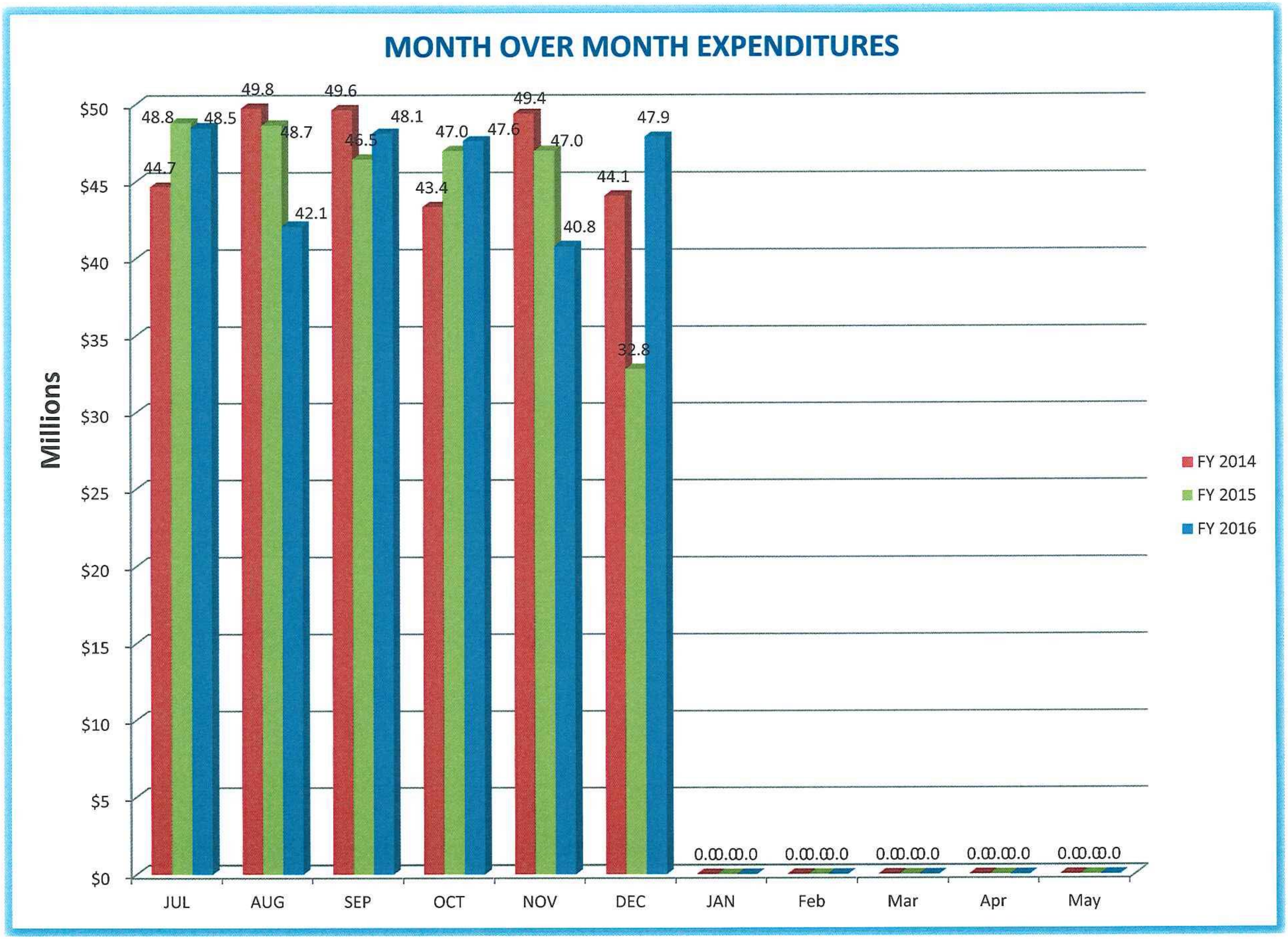

YTD EXPENDITURES BY DEPARTMENT
Millions
$160
$140
$120
$100
$80
$60
$40
$20
$0
6.8
7.3
37.0
41.4
6.9
7.1
3.8
4.3
1.0
0.9
1.9
1.9
5.3
10.9
62.0
55.0
142.0
142.0
4.1
4.1
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2015
FY 2016



MONTH OVER MONTH EXPENDITURES
Millions
$50
$45
$40
$35
$30
$25
$20
$15
$10
$5
$0
44.7
48.8
48.5
49.8
48.7
42.1
49.6
46.5
48.1
43.4
47.0
47.6
49.4
47.0
40.8
44.1
32.8
47.9
0.00.00.0
0.00.00.0
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FY 2016