CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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LEIGH ANN RALLS
Acting Director of Finance

June 13, 2018

Honorable Luke A. Bronin, Mayor,
Honorable Glendowlyn Thames, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2018 April Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the April FY2018 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of April, total revenues collected are $557.2 million representing 98.9% of the Adopted Budget. Total expenditures incurred are $514.3 million or 84.7% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on the revenue schedule including the reason for the variance.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

Leigh Ann Ralls

City of Hartford

Schedule of Estimated and Actual Revenues

for the period ending April 30, 2018

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES		$ 280,165,161	$ -	$ 280,165,161	$ 2,676,162.54	$ 275,699,736.88	$ 4,465,424.12	98.4 %
42 LICENSES & PERMITS		5,971,406	0	5,971,406	866,329.98	4,977,869.17	993,536.83	83.4 %
43 FINES FORFEITS PENAL	(1)	190,000	0	190,000	4,983.00	114,785.59	75,214.41	60.4 %
44 INT & RENTAL INCOME	(2)	1,313,149	0	1,313,149	37,064.28	1,641,374.28	(328,225.28)	125.0 %
45 INTERGOVERNMENTAL	(3)	265,635,563	0	265,635,563	105,931,704.77	266,182,355.08	(546,792.08)	100.2 %
46 CHARGES FOR SERVICES		2,844,964	0	2,844,964	361,221.05	3,091,773.47	(246,809.47)	108.7 %
47 REIMBURSEMENTS	(4)	152,840	0	152,840	2,692.08	95,152.25	57,687.75	62.3 %
48 OTHER REVENUE	(5)	238,650	0	238,650	4,433.28	1,243,818.13	(1,005,168.13)	521.2 %
53 OTHER FINANCING SCRS	(6)	6,777,445	0	6,777,445	4,795.87	4,139,694.77	2,637,750.23	61.1 %
GRAND TOTAL		**$ 563,289,178**	**$ -**	**$ 563,289,178**	**$ 109,889,386.85**	**$ 557,186,559.62**	**$ 6,102,618.38**	**98.9 %**

(1) - False alarm citation revenues are tracking below budget.

(2) - Revenue from Money and Property contains lease/rental and short term investment income. Revenue is projected to exceed the Adopted Budget due to a more favorable interest rate environment for short term investment income.

(3) - Final installment of ECS revenues from the state to be received in April.

(4) - Budget includes reimbursements from MERF and Section 8, which are recorded at year-end. Reimbursements are projected to come in unfavorable to budget.

(5) - Other Revenues have exceeded the original budget due to unanticipated settlements and the sale of city property.

(6) - Budget includes transfer of net revenue from Hartford Parking Authority and DoNo Stadium, which are recorded at year-end.

FOR 2018 10

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
1001 GENERAL FUND						
41 TAXES	-280,165,161	-280,165,161	-275,699,736.88	-2,676,162.54	-4,465,424.12	98.4%
42 LICENSES & PERMITS	-5,971,406	-5,971,406	-4,977,869.17	-866,329.98	-993,536.83	83.4%
43 FINES FORFEITS PENAL	-190,000	-190,000	-114,785.59	-4,983.00	-75,214.41	60.4%
44 INT & RENTAL INCOME	-1,313,149	-1,313,149	-1,641,374.28	-37,064.28	328,225.28	125.0%
45 INTERGOVERNMENTAL	-265,635,563	-265,635,563	-266,182,355.08	-105,931,704.77	546,792.08	100.2%
46 CHARGES FOR SERVICES	-2,844,964	-2,844,964	-3,091,773.47	-361,221.05	246,809.47	108.7%
47 REIMBURSEMENTS	-152,840	-152,840	-95,152.25	-2,692.08	-57,687.75	62.3%
48 OTHER REVENUE	-238,650	-238,650	-1,243,818.13	-4,433.28	1,005,168.13	521.2%
53 OTHER FINANCING SCRS	-6,777,445	-6,777,445	-4,139,694.77	-4,795.87	-2,637,750.23	61.1%
TOTAL GENERAL FUND	-563,289,178	-563,289,178	-557,186,559.62	-109,889,386.85	-6,102,618.38	98.9%
GRAND TOTAL	-563,289,178	-563,289,178	-557,186,559.62	-109,889,386.85	-6,102,618.38	98.9%

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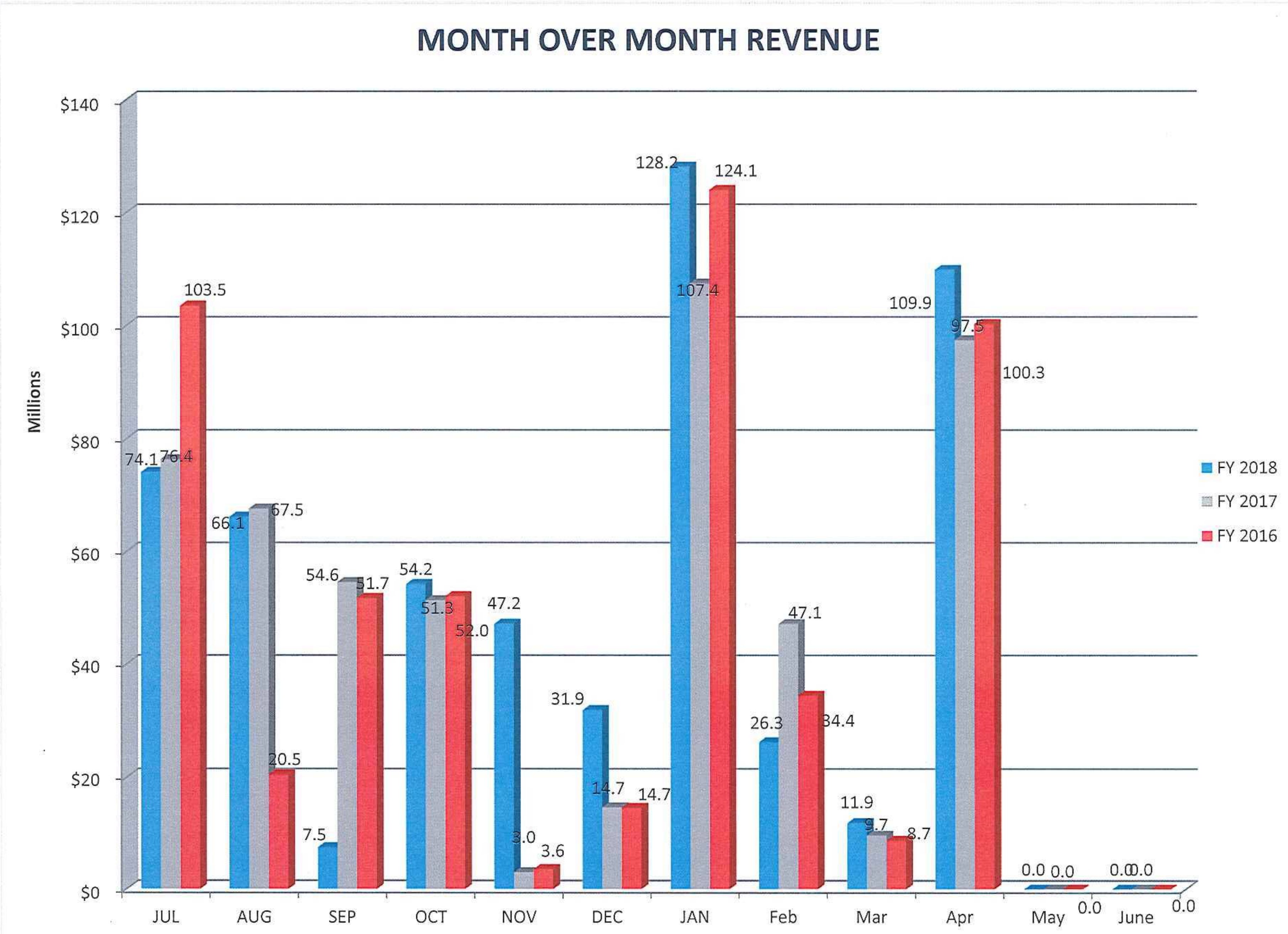
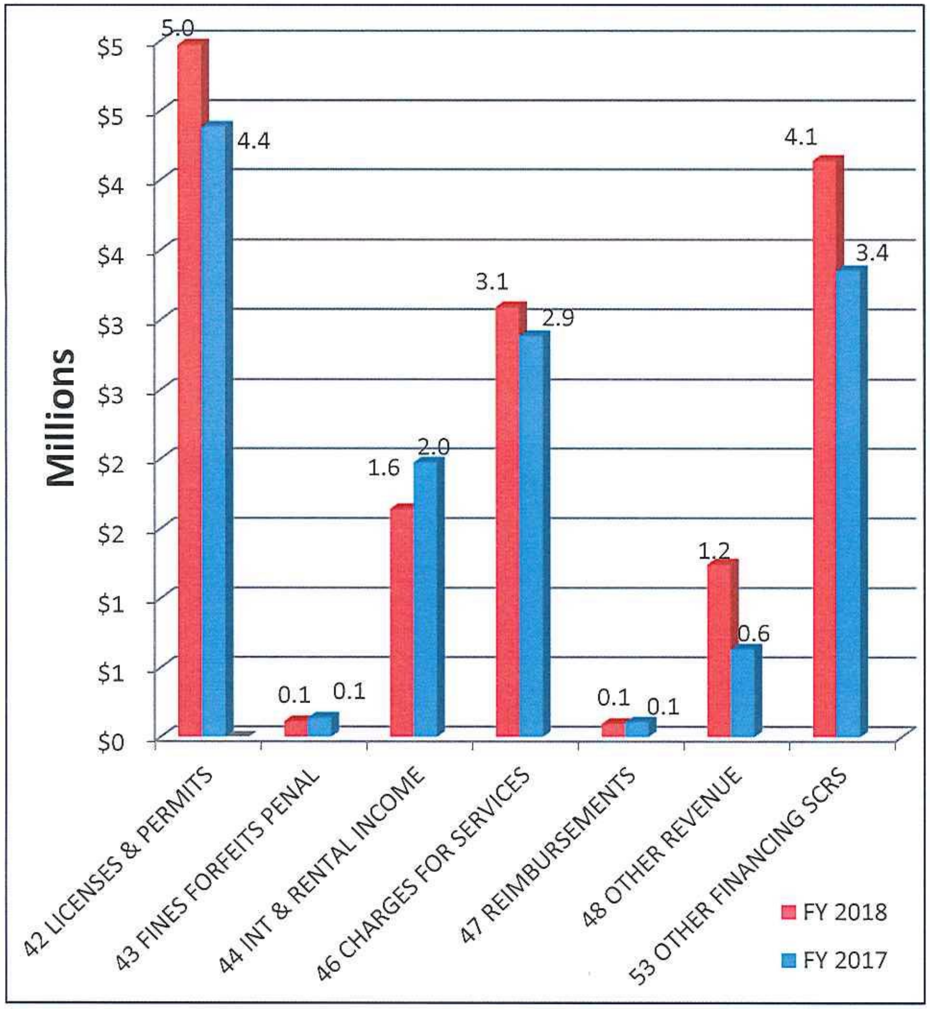
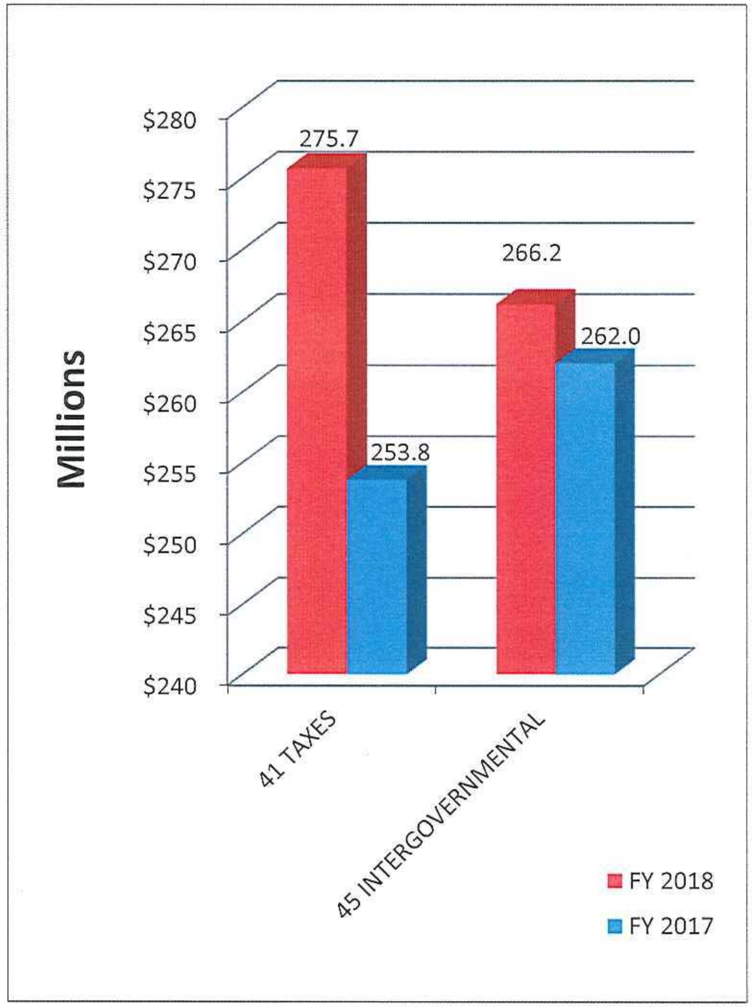

MONTH OVER MONTH REVENUE
Millions
$140
$120
$100
$80
$60
$40
$20
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
June
74.1
76.4
103.5
66.1
67.5
20.5
7.5
54.6
51.7
54.2
51.3
52.0
47.2
3.0
3.6
31.9
14.7
14.7
128.2
107.4
124.1
26.3
47.1
34.4
11.9
9.7
8.7
109.9
97.5
100.3
0.0
0.0
0.0
0.0
0.0
0.0
FY 2018
FY 2017
FY 2016

YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION



City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending April 30, 2018

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	$ 795,870		$ 795,870	$ 48,599.77	$ 542,640.83		$ 253,229.17	68.2 %
00112 COURT OF COMMON COUNCIL	506,047		506,047	36,637.54	392,270.29	5,310.85	108,465.86	78.6 %
00113 TREASURER	445,933		445,933	34,475.86	315,906.41		130,026.59	70.8 %
00114 REGISTRARS OF VOTERS	378,390	158,839	537,229	30,617.73	369,270.29	3,243.08	164,715.63	69.3 %
00116 CORPORATION COUNSEL	1,539,609		1,539,609	108,977.71	1,129,272.60		410,336.40	73.3 %
00117 TOWN & CITY CLERK	777,269		777,269	56,917.66	543,212.56	58,847.49	175,208.95	77.5 %
00118 INTERNAL AUDIT	490,980		490,980	36,456.69	370,805.66	-	120,174.34	75.5 %
00119 CHIEF OPERATING OFFICER	806,865		806,865	79,579.80	616,187.49	64,127.27	126,550.24	84.3 %
00120 COMMUNICATIONS & NEW MEDIA	-	-	-				-	1.0 %
00122 METRO HARTFORD INFORMATION SER	2,996,431		2,996,431	249,503.74	2,497,025.80	-	499,405.20	83.3 %
00123 FINANCE	3,737,413	-	3,737,413	241,074.12	2,584,493.44	26,918.92	1,126,000.64	69.9 %
00125 PERSONNEL	1,246,558	-	1,246,558	72,225.94	758,912.19	106,174.86	381,470.95	69.4 %
00128 OFFICE OF MANAGEMENT & BUDGET	763,786	-	763,786	51,140.30	509,060.76	12,323.77	242,401.47	68.3 %
TOTAL General Government	**14,485,151**	**158,839**	**14,643,990**	**1,046,206.86**	**10,629,058.32**	**276,946.24**	**3,737,985.44**	**74.5 %**
020 Public Safety								
00211 FIRE	37,901,180	-	37,901,180	2,801,221.84	30,982,579.54	178,123.91	6,740,476.55	82.2 %
00212 POLICE	43,967,277	-	43,967,277	3,389,676.05	31,906,836.78	223,779.49	11,836,660.73	73.1 %
00213 EMERGENCY SERVICES & TELECOMMU	3,682,721	-	3,682,721	263,284.12	3,000,372.59	136,340.05	546,008.36	85.2 %
TOTAL Public Safety	**85,551,178**	**-**	**85,551,178**	**6,454,182.01**	**65,889,788.91**	**538,243.45**	**19,123,145.64**	**77.6 %**
030 Public Works								
00311 PUBLIC WORKS	12,265,601		12,265,601	868,056.55	10,156,680.82	478,987.80	1,629,932.38	86.7 %
TOTAL Public Works	**12,265,601**	**-**	**12,265,601**	**868,056.55**	**10,156,680.82**	**478,987.80**	**1,629,932.38**	**86.7 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,275,501	-	2,275,501	121,100.05	1,724,293.38	116,439.87	434,767.75	80.9 %
00520 HEALTH AND HUMAN SERVICES	4,767,293	-	4,767,293	430,888.17	3,426,166.35	463,086.52	878,040.13	81.6 %
TOTAL Human Services	**7,042,794**	**-**	**7,042,794**	**551,988.22**	**5,150,459.73**	**579,526.39**	**1,312,807.88**	**81.4 %**
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	983,478	-	983,478	51,916.45	888,272.00	824.40	94,381.60	90.4 %
TOTAL Culture & Recreation	**983,478**	**-**	**983,478**	**51,916.45**	**888,272.00**	**824.40**	**94,381.60**	**90.4 %**

City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending April 30, 2018

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
065 Economic Development								
00420 DEVELOPMENT SERVICES	3,157,225	-	3,157,225	207,344.95	2,645,723.15	-	511,501.85	83.8 %
TOTAL Economic Development	**3,157,225**	-	**3,157,225**	**207,344.95**	**2,645,723.15**	-	**511,501.85**	**83.8 %**
070 Debt Service								
00821 DEBT SERVICE	58,591,375	-	58,591,375	11,310,273.82	40,592,362.42	-	17,999,012.58	69.3 %
TOTAL Debt Service	**58,591,375**	-	**58,591,375**	**11,310,273.82**	**40,592,362.42**	-	**17,999,012.58**	**69.3 %**
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	96,229,626	-	96,229,626	7,018,250.75	77,251,932.07	316,793.25	18,660,900.68	80.6 %
00822 NON OP DEPT EXPENDITURES	42,508,942	(291,161)	42,350,103	2,175,224.04	27,655,617.06	2,896,620.42	11,797,865.52	72.1 %
TOTAL OVERHEAD/DISTRIBUTIVE	**138,738,568**	**(291,161)**	**138,579,729**	**9,193,474.79**	**104,907,549.13**	**3,213,413.67**	**30,458,766.20**	**78.0 %**
TOTAL Municipal	**320,815,370**	-	**320,815,370**	**29,683,443.65**	**240,859,894.48**	**5,087,941.95**	**74,867,533.57**	**76.7 %**
00711 EDUCATION	**284,008,188**	-	**284,008,188**	**99,177,345.33**	**266,695,182.81**	-	**17,313,005.19**	**93.9 %**
00721 HARTFORD PUBLIC LIBRARY	**8,100,000**	-	**8,100,000**	**675,000.00**	**6,750,000.00**	-	**1,350,000.00**	**83.3 %**
GRAND TOTAL	**$ 612,923,558**	**$ -**	**$ 612,923,558**	**129,535,788.98**	**514,305,077.29**	**5,087,941.95**	**93,530,538.76**	**84.7 %**

FOR 2018 10

1001 GENERAL FUND

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	795,870	795,870	542,640.83	48,599.77	.00	253,229.17	68.2%
00112 COURT OF COMMON COUNCIL	506,047	506,047	392,270.29	36,637.54	5,310.85	108,465.86	78.6%
00113 TREASURER	445,933	445,933	315,906.41	34,475.86	.00	130,026.59	70.8%
00114 REGISTRARS OF VOTERS	378,390	537,229	369,270.29	30,617.73	3,243.08	164,715.63	69.3%
00116 CORPORATION COUNSEL	1,539,609	1,539,609	1,129,272.60	108,977.71	.00	410,336.40	73.3%
00117 TOWN & CITY CLERK	777,269	777,269	543,212.56	56,917.66	58,847.49	175,208.95	77.5%
00118 INTERNAL AUDIT	490,980	490,980	370,805.66	36,456.69	.00	120,174.34	75.5%
00119 CHIEF OPERATING OFFICER	806,865	806,865	616,187.49	79,579.80	64,127.27	126,550.24	84.3%
00122 METRO HARTFORD INNOVATION SER	2,996,431	2,996,431	2,497,025.80	249,503.74	.00	499,405.20	83.3%
00123 FINANCE	3,737,413	3,737,413	2,584,493.44	241,074.12	26,918.92	1,126,000.64	69.9%
00125 HUMAN RESOURCES	1,246,558	1,246,558	758,912.19	72,225.94	106,174.86	381,470.95	69.4%
00128 OFFICE OF MANAGEMENT & BUDGET	763,786	763,786	509,060.76	51,140.30	12,323.77	242,401.47	68.3%
00132 CHILDREN FAMILY RECREATION	3,258,979	3,258,979	2,612,565.38	173,016.50	117,264.27	529,149.35	83.8%
00211 FIRE	37,901,180	37,901,180	30,982,579.54	2,801,221.84	178,123.91	6,740,476.55	82.2%
00212 POLICE	43,967,277	43,967,277	31,906,836.78	3,389,676.05	223,779.49	11,836,660.73	73.1%
00213 EMERGENCY SERVICES & TELECOMM	3,682,721	3,682,721	3,000,372.59	263,284.12	136,340.05	546,008.36	85.2%
00311 PUBLIC WORKS	12,265,601	12,265,601	10,156,680.82	868,056.55	478,987.80	1,629,932.38	86.7%
00420 DEVELOPMENT SERVICES	3,157,225	3,157,225	2,645,723.15	207,344.95	.00	511,501.85	83.8%
00520 HEALTH AND HUMAN SERVICES	4,767,293	4,767,293	3,426,166.35	430,888.17	463,086.52	878,040.13	81.6%
00711 EDUCATION	284,008,188	284,008,188	266,695,182.81	99,177,345.33	.00	17,313,005.19	93.9%
00721 HARTFORD PUBLIC LIBRARY	8,100,000	8,100,000	6,750,000.00	675,000.00	.00	1,350,000.00	83.3%
00820 BENEFITS & INSURANCES	96,229,626	96,229,626	77,251,932.07	7,018,250.75	316,793.25	18,660,900.68	80.6%
00821 DEBT SERVICE	58,591,375	58,591,375	40,592,362.42	11,310,273.82	.00	17,999,012.58	69.3%
00822 NON OP DEPT EXPENDITURES	42,508,942	42,350,103	27,655,617.06	2,175,224.04	2,896,620.42	11,797,865.52	72.1%
TOTAL GENERAL FUND	612,923,558	612,923,558	514,305,077.29	129,535,788.98	5,087,941.95	93,530,538.76	84.7%
GRAND TOTAL	612,923,558	612,923,558	514,305,077.29	129,535,788.98	5,087,941.95	93,530,538.76	84.7%

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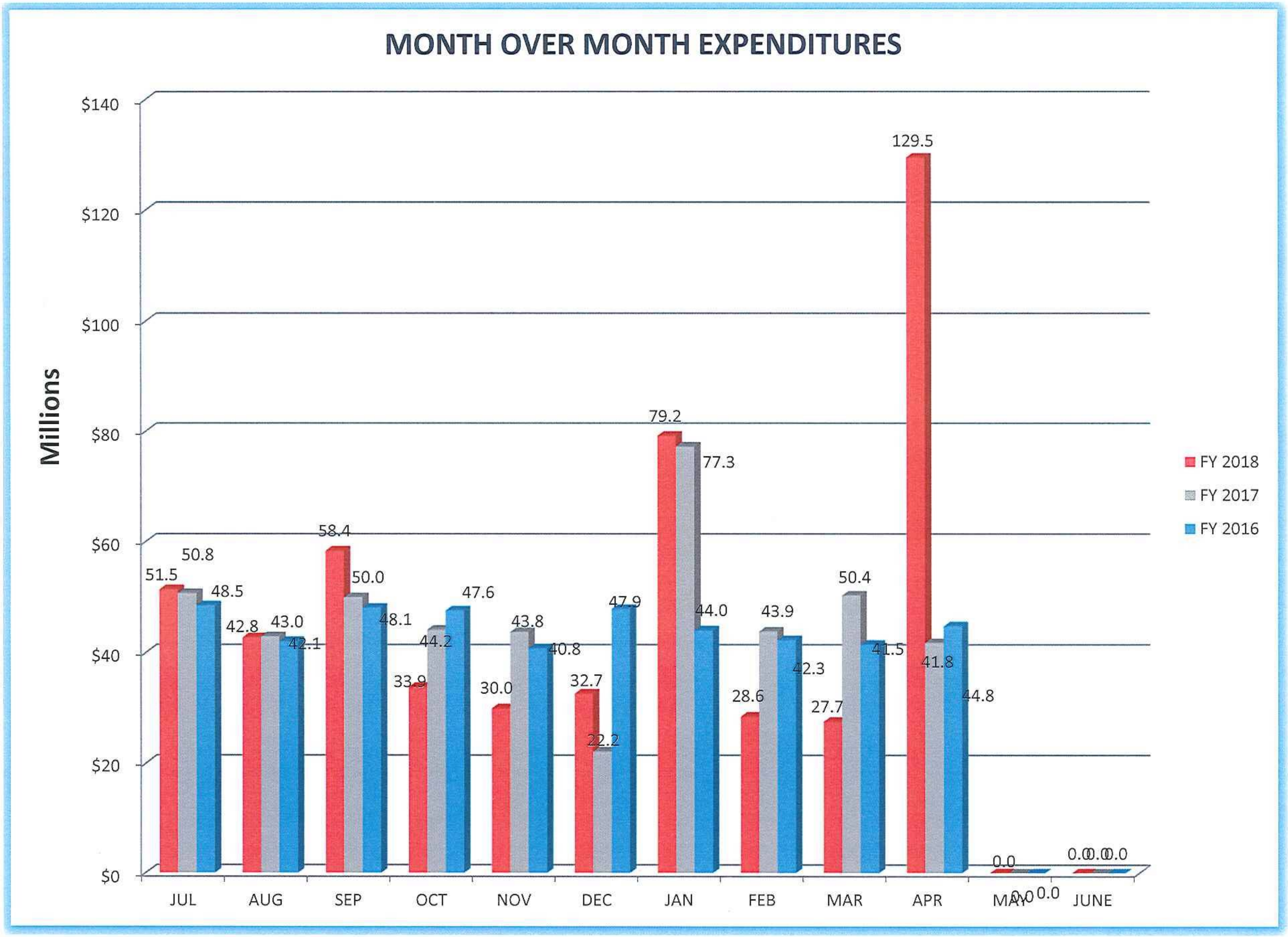
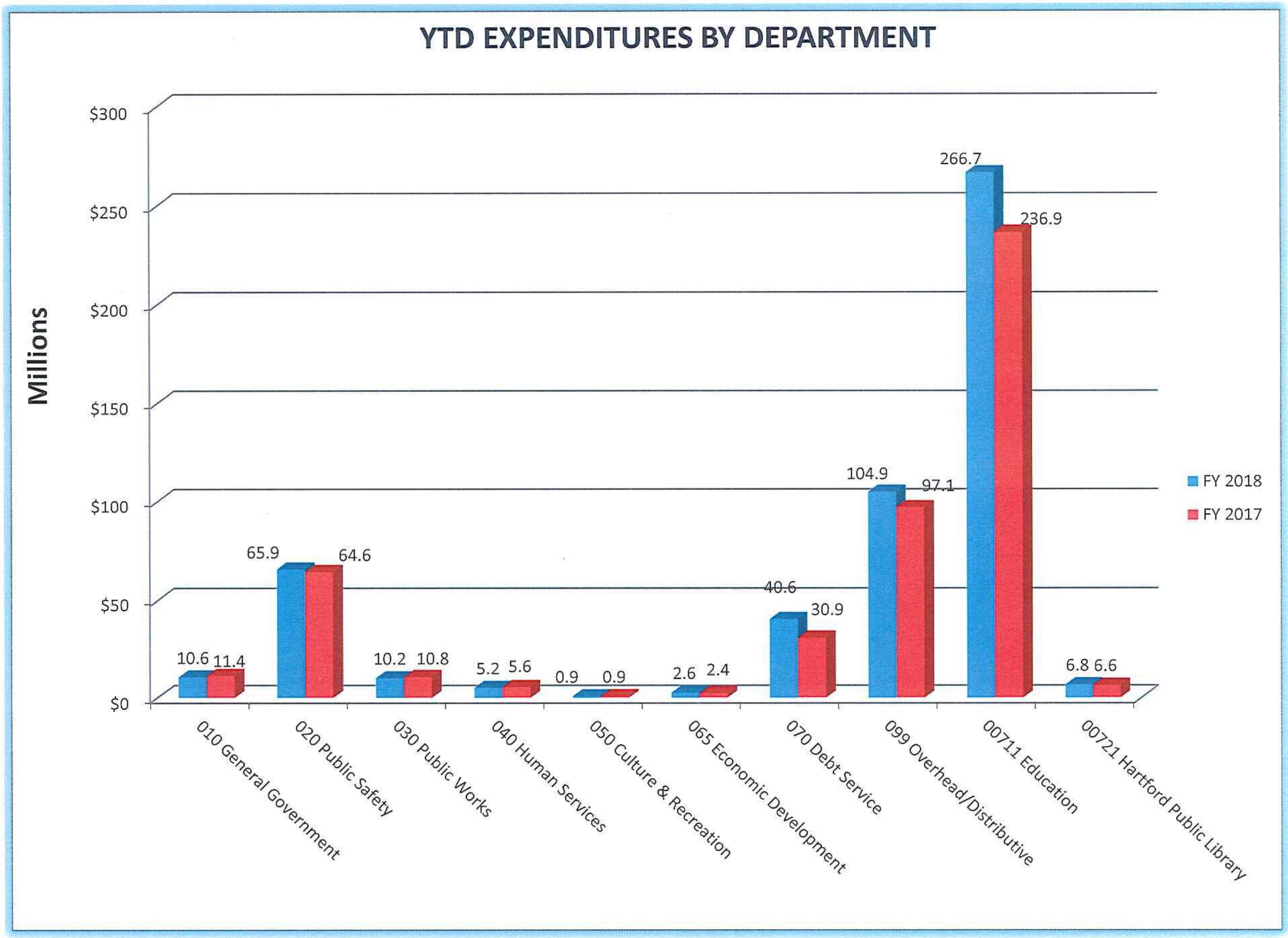

MONTH OVER MONTH EXPENDITURES
Millions
$140
$120
$100
$80
$60
$40
$20
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUNE
51.5
50.8
48.5
42.8
43.0
42.1
58.4
50.0
48.1
33.9
44.2
47.6
30.0
43.8
40.8
32.7
22.2
47.9
79.2
77.3
44.0
28.6
43.9
42.3
27.7
50.4
41.5
129.5
41.8
44.8
0.0
0.0
0.0
0.0
0.0
0.0
FY 2018
FY 2017
FY 2016


YTD EXPENDITURES BY DEPARTMENT
Millions
$300
$250
$200
$150
$100
$50
$0
10.6
11.4
65.9
64.6
10.2
10.8
5.2
5.6
0.9
0.9
2.6
2.4
40.6
30.9
104.9
97.1
266.7
236.9
6.8
6.6
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2018
FY 2017