CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street
Hartford, Connecticut 06103
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LUKE A. BRONIN
Mayor

DARRELL V. HILL
Acting Director of Finance

June 8, 2016

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2016 April Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the April FY2016, monthly financial report in accordance with Charter Sec.5 (a) (1) (iii). The report provides General Fund actuals as compared to budgetary information from the MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts reflected in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction – not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of April, total revenues collected are $513.5 million representing 96.2% of the Adopted Budget. Total expenditures incurred are $447.8 million or 84.9% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on each schedule including the reason for the variance.

The Finance Department would be happy to respond to any questions that you may have regarding these reports.

Respectfully submitted,

Darrell V. Hill
Chief Operating Officer

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending April 30, 2016

		Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected	
41 TAXES		$ 265,681,672	$ -	$ 265,681,672	$ 4,871,533.53	$ 257,665,920.60	$ 8,015,751.40	97.0 %	
42 LICENSES & PERMITS		6,213,860	0	6,213,860	582,463.20	6,282,549.49	(68,689.49)	101.1 %	
43 FINES FORFEITS PENAL		167,600	0	167,600	21,612.00	157,223.38	10,376.62	93.8 %	
44 INT & RENTAL INCOME	(1)	4,812,238	0	4,812,238	112,639.15	2,267,369.23	2,544,868.77	47.1 %	
45 INTERGOVERNMENTAL		244,230,556	0	244,230,556	94,290,687.75	238,066,624.16	6,163,931.84	97.5 %	
46 CHARGES FOR SERVICES		2,949,105	0	2,949,105	268,512.40	3,126,099.03	(176,994.03)	106.0 %	
47 REIMBURSEMENTS		118,475	0	118,475	6,336.13	125,487.07	(7,012.07)	105.9 %	
48 OTHER REVENUE	(2)	3,028,300	0	3,028,300	113,739.79	981,473.34	2,046,826.66	32.4 %	
53 OTHER FINANCING SCRS	(3)	6,612,979	0	6,612,979	18,438.89	4,802,763.30	1,810,215.70	72.6 %	
GRAND TOTAL		**$ 533,814,785**	**$ -**	**$ 533,814,785**	**$ 100,285,962.84**	**$ 513,475,509.60**	**$ 20,339,275.40**	**96.2 %**	1%

(1) - The first payment from CRDA scheduled for 12/30/15 for the XL Center lease was not received.

(2) - Budget includes sale of City property which has not been realized to date.

(3) - Budget includes transfer of net revenue from Hartford Parking Authority. Partial transfer has been made and remaining transfer will be recorded at year-end.

FY 16

FOR 2016 10

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-265,681,672	-265,681,672	-257,665,920.60	-4,871,533.53	-8,015,751.40	97.0%
42 LICENSES & PERMITS	-6,213,860	-6,213,860	-6,282,549.49	-582,463.20	68,689.49	101.1%
43 FINES FORFEITS PENAL	-167,600	-167,600	-157,223.38	-21,612.00	-10,376.62	93.8%
44 INT & RENTAL INCOME	-4,812,238	-4,812,238	-2,267,369.23	-112,639.15	-2,544,868.77	47.1%
45 INTERGOVERNMENTAL	-244,230,556	-244,230,556	-238,066,624.16	-94,290,687.75	-6,163,931.84	97.5%
46 CHARGES FOR SERVICES	-2,949,105	-2,949,105	-3,126,099.03	-268,512.40	176,994.03	106.0%
47 REIMBURSEMENTS	-118,475	-118,475	-125,487.07	-6,336.13	7,012.07	105.9%
48 OTHER REVENUE	-3,028,300	-3,028,300	-981,473.34	-113,739.79	-2,046,826.66	32.4%
53 OTHER FINANCING SCRS	-6,612,979	-6,612,979	-4,802,763.30	-18,438.89	-1,810,215.70	72.6%
GRAND TOTAL	-533,814,785	-533,814,785	-513,475,509.60	-100,285,962.84	-20,339,275.40	96.2%

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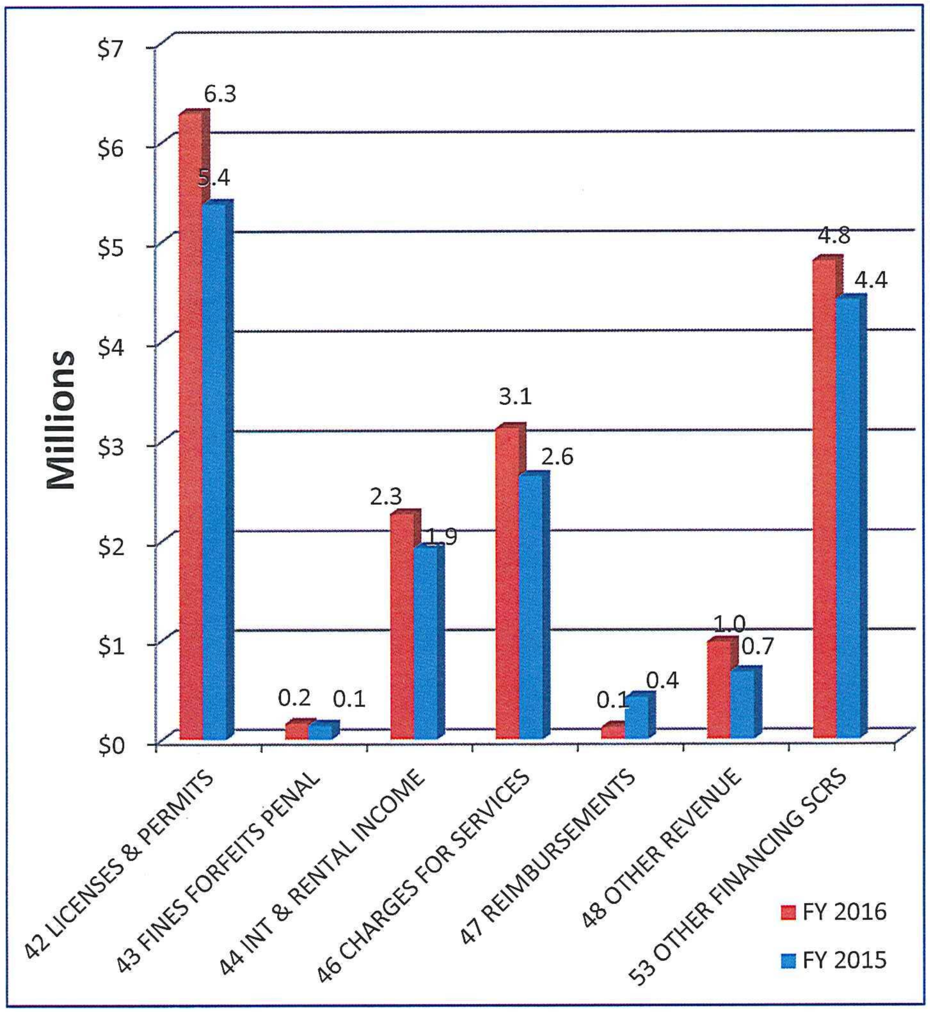
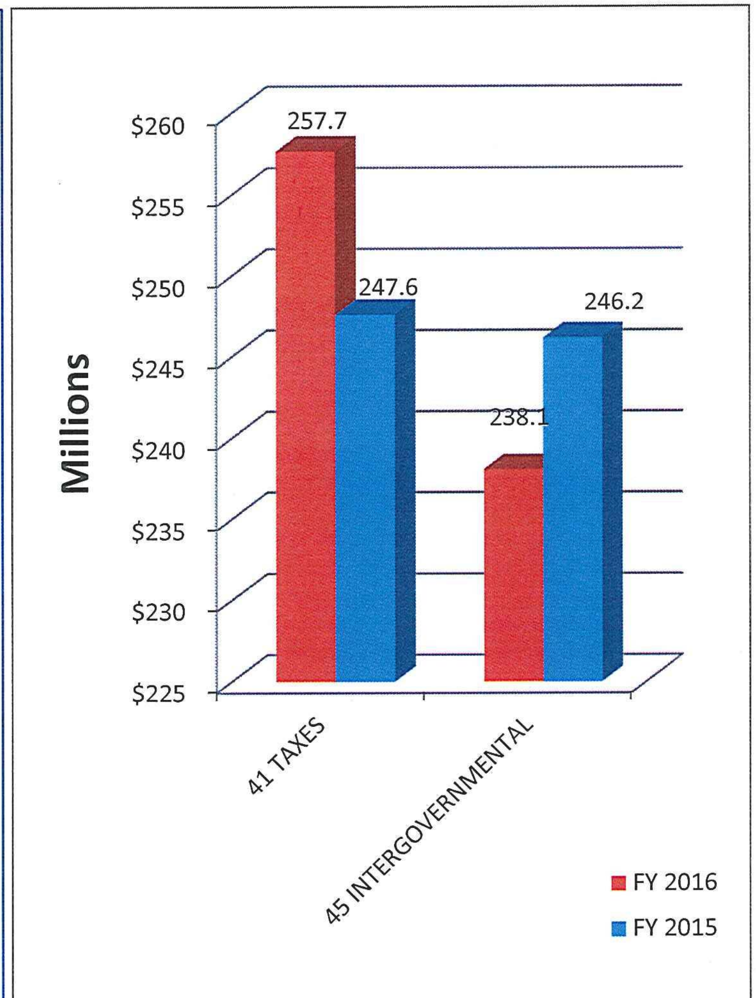
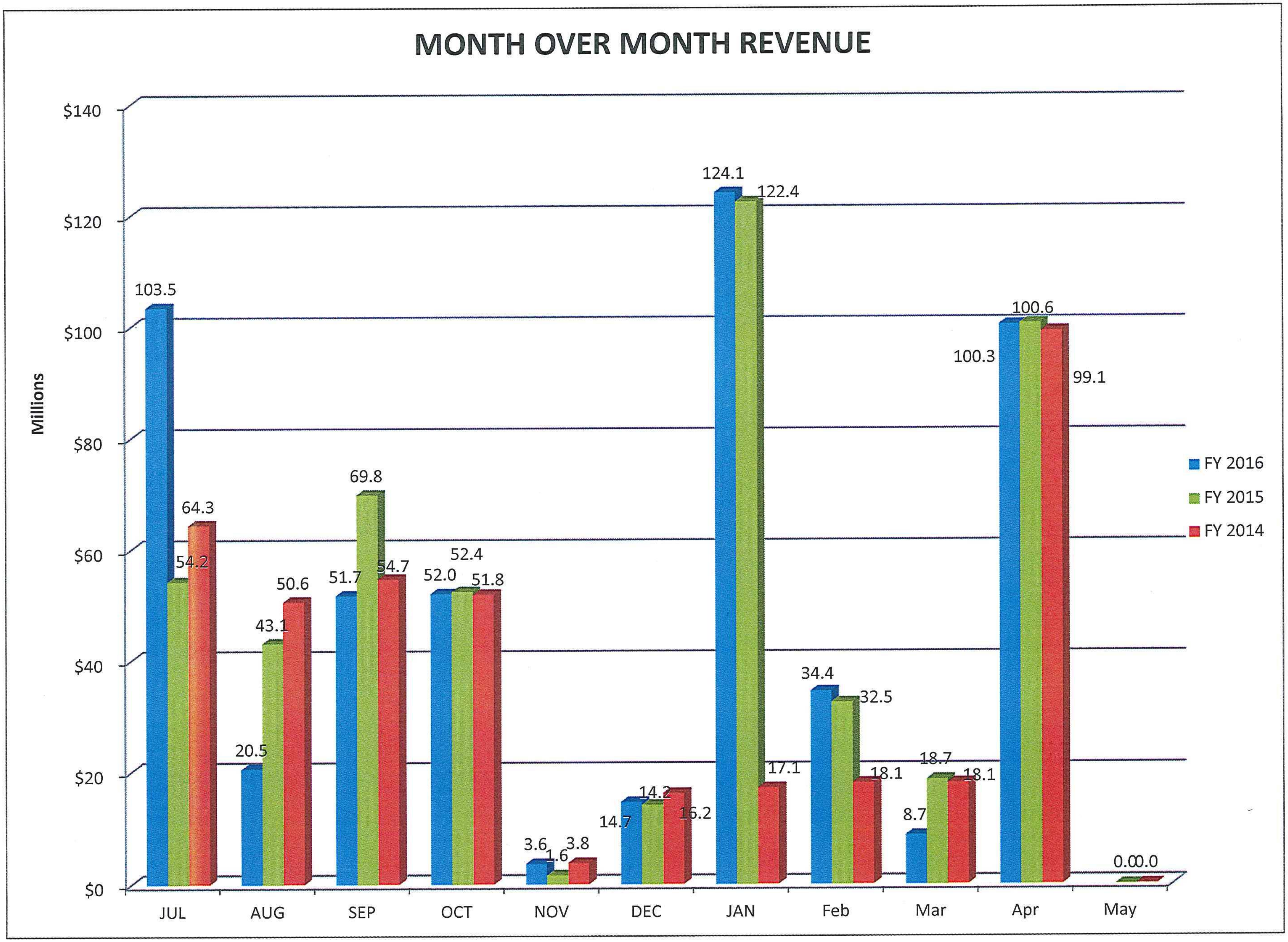
YTD REVENUE BY CATEGORY

LESS THAN $5 MILLION



GREATER THAN $25 MILLION




MONTH OVER MONTH REVENUE
Millions
$140
$120
$100
$80
$60
$40
$20
$0
JUL
AUG
SEP
OCT
NOV
DEC
JAN
Feb
Mar
Apr
May
103.5
54.2
64.3
20.5
43.1
50.6
51.7
69.8
54.7
52.0
52.4
51.8
3.6
1.6
3.8
14.7
14.2
16.2
124.1
122.4
17.1
34.4
32.5
18.1
8.7
18.7
18.1
100.3
100.6
99.1
0.0
0.0
FY 2016
FY 2015
FY 2014

City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending April 30, 2016

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government									
00111 MAYOR'S OFFICE		$ 674,600	$ -	$ 674,600	$ 50,859.61	$ 525,824.23	-	$ 148,775.77	77.9 %
00112 COURT OF COMMON COUNCIL		688,945	-	688,945	54,065.21	570,337.89	3,114.33	115,492.78	83.2 %
00113 TREASURER	(10)	438,010	-	438,010	33,796.57	374,978.15	-	63,031.85	85.6 %
00114 REGISTRARS OF VOTERS		520,224	273,287	793,511	62,356.90	606,841.86	3,746.48	182,922.16	76.9 %
00116 CORPORATION COUNSEL	(9)	1,715,353	-	1,715,353	152,869.70	1,494,122.55	-	221,230.45	87.1 %
00117 TOWN & CITY CLERK		821,643	-	821,643	61,594.94	644,422.77	37,930.32	139,289.91	83.0 %
00118 INTERNAL AUDIT		487,091	-	487,091	37,206.57	392,745.62	-	94,345.38	80.6 %
00119 CHIEF OPERATING OFFICER	(11)	1,078,002	-	1,078,002	83,990.70	919,549.78	503.50	157,948.72	85.3 %
00120 COMMUNICATIONS & NEW MEDIA	(1)	695,118	-	695,118	30,214.97	526,065.78	94,929.56	74,122.66	89.3 %
00122 METRO HARTFORD INFORMATION SER		2,288,606	-	2,288,606	190,717.16	1,907,171.60	-	381,434.40	83.3 %
00123 FINANCE		3,348,148	-	3,348,148	231,711.50	2,294,032.99	285,574.22	768,540.79	77.0 %
00125 PERSONNEL		1,438,460	-	1,438,460	73,514.94	997,490.10	-	440,969.90	69.3 %
00128 OFFICE OF MANAGEMENT & BUDGET		799,918	-	799,918	69,528.24	579,658.12	4,077.19	216,182.69	73.0 %
TOTAL General Government		**14,994,118**	**273,287**	**15,267,405**	**1,132,427.01**	**11,833,241.44**	**429,875.60**	**3,004,287.46**	**80.3 %**
020 Public Safety									
00211 FIRE	(2)	32,308,978	-	32,308,978	3,327,529.89	28,252,073.35	96,633.96	3,960,270.69	87.7 %
00212 POLICE	(3)	38,011,408	-	38,011,408	3,814,770.48	36,412,527.86	148,782.73	1,450,097.41	96.2 %
00213 EMERGENCY SERVICES & TELECOMMU		3,839,154	-	3,839,154	283,006.62	2,909,366.69	2,523.87	927,263.44	75.8 %
TOTAL Public Safety		**74,159,540**	**-**	**74,159,540**	**7,425,306.99**	**67,573,967.90**	**247,940.56**	**6,337,631.54**	**91.5 %**
030 Public Works									
00311 PUBLIC WORKS	(4)	13,187,907	-	13,187,907	1,027,927.52	11,385,147.44	320,946.87	1,481,812.69	88.8 %
TOTAL Public Works		**13,187,907**	**-**	**13,187,907**	**1,027,927.52**	**11,385,147.44**	**320,946.87**	**1,481,812.69**	**88.8 %**
040 Human Services									
00132 CHILDREN FAMILY RECREATION	(5)	3,221,835	-	3,221,835	78,081.23	2,512,596.19	541,120.16	168,118.65	94.8 %
00520 HEALTH AND HUMAN SERVICES	(6)	5,100,101	-	5,100,101	322,446.17	3,987,444.42	465,906.42	646,750.16	87.3 %
TOTAL Human Services		**8,321,936**	**-**	**8,321,936**	**400,527.40**	**6,500,040.61**	**1,007,026.58**	**814,868.81**	**90.2 %**
050 Culture & Recreation									
00132 CHILDREN FAMILY RECREATION		1,677,783	-	1,677,783	102,832.68	1,292,329.19	25,706.80	359,747.01	72.1 %
TOTAL Culture & Recreation		**1,677,783**	**-**	**1,677,783**	**102,832.68**	**1,292,329.19**	**25,706.80**	**359,747.01**	**78.6 %**
065 Economic Development									

City of Hartford

Statement of Appropriations Compared to Expenditures

for the period ending April 30, 2016

		Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
00420 DEVELOPMENT SERVICES		4,163,453	-	4,163,453	490,887.10	3,214,986.22	46,249.97	902,216.81	78.3 %
TOTAL Economic Development		**4,163,453**	-	**4,163,453**	**490,887.10**	**3,214,986.22**	**46,249.97**	**902,216.81**	**78.3 %**
070 Debt Service									
00821 DEBT SERVICE		23,365,289	-	23,365,289	9,631.94	11,987,003.92	-	11,378,285.08	51.3 %
TOTAL Debt Service		**23,365,289**	-	**23,365,289**	**9,631.94**	**11,987,003.92**	-	**11,378,285.08**	**51.3 %**
099 OVERHEAD/DISTRIBUTIVE									
00820 BENEFITS & INSURANCES	(7)	65,693,371	-	65,693,371	5,843,621.63	62,764,340.87	22,971.29	2,906,058.84	95.6 %
00822 NON OP DEPT EXPENDITURES	(8)	36,028,200	(273,287)	35,754,914	4,001,346.70	27,692,899.63	3,430,436.86	4,631,577.01	87.0 %
TOTAL OVERHEAD/DISTRIBUTIVE		**101,721,571**	**(273,287)**	**101,448,285**	**9,844,968.33**	**90,457,240.50**	**3,453,408.15**	**7,537,635.85**	**92.6 %**
TOTAL Municipal		**241,591,597**	-	**241,591,597**	**20,434,508.97**	**204,243,957.22**	**5,531,154.53**	**31,816,485.25**	**86.8 %**
00711 EDUCATION		**284,008,188**	-	**284,008,188**	**23,667,349.00**	**236,673,490.00**	-	**47,334,698.00**	**83.3 %**
00721 HARTFORD PUBLIC LIBRARY		**8,215,000**	-	**8,215,000**	**684,583.33**	**6,845,833.30**	-	**1,369,166.70**	**83.3 %**
GRAND TOTAL		**$ 533,814,785**	**$ -**	**$ 533,814,785**	**44,786,441.30**	**447,763,280.52**	**5,531,154.53**	**80,520,349.95**	**84.9 %**

(1) - Funds encumbered full year, primarily for postage.

(2) - Department overtime is exceeding budget.

(3) - Department overtime is exceeding budget.

(4) - Department overtime is exceeding budget.

(5) - Based on timing, funds to match school readiness grants and payments to community based organizations for youth services have been expended for the fiscal year.

(6) - Funds are encumbered, primarily for transportation services, and relocation expenses are exceeding budget.

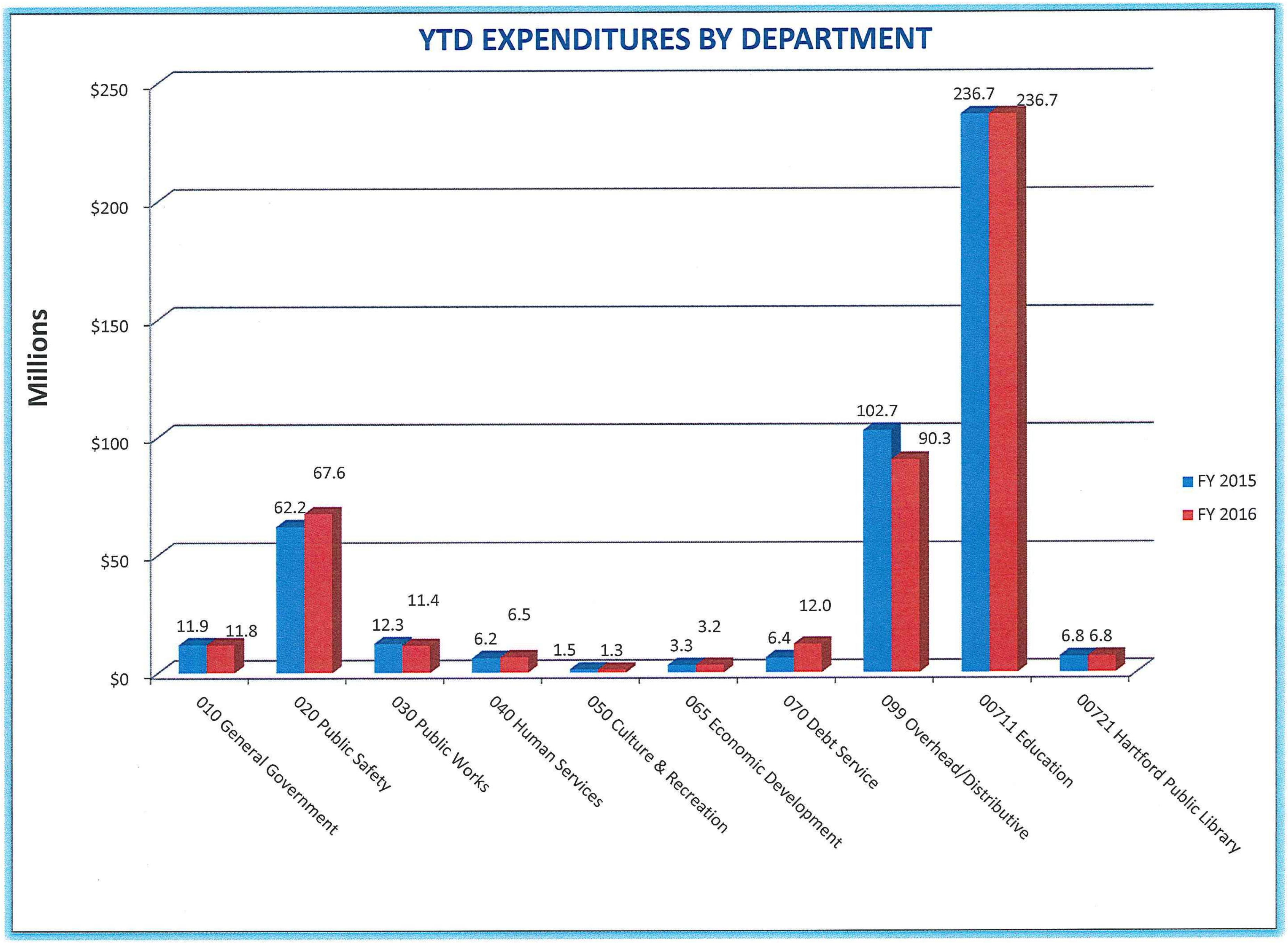
(7) - Funds expended on liability insurance and benefits at the beginning of the fiscal year. Expenses associated with retiree vacation and sick leave payouts, as well as pensionable overtime (HPD), are exceeding the budget.

(8) - Funds encumbered, primarily for utilities. In addition payments for community activities and government agencies primarily expended for full year.

FOR 2016 10

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	674,600	674,600	525,824.23	50,859.61	.00	148,775.77	77.9%
00112 COURT OF COMMON COUNCIL	688,945	688,945	570,337.89	54,065.21	3,114.33	115,492.78	83.2%
00113 TREASURER	438,010	438,010	374,978.15	33,796.57	.00	63,031.85	85.6%
00114 REGISTRARS OF VOTERS	520,224	793,511	606,841.86	62,356.90	3,746.48	182,922.16	76.9%
00116 CORPORATION COUNSEL	1,715,353	1,715,353	1,494,122.55	152,869.70	.00	221,230.45	87.1%
00117 TOWN & CITY CLERK	821,643	821,643	644,422.77	61,594.94	37,930.32	139,289.91	83.0%
00118 INTERNAL AUDIT	487,091	487,091	392,745.62	37,206.57	.00	94,345.38	80.6%
00119 CHIEF OPERATING OFFICER	1,078,002	1,078,002	919,549.78	83,990.70	503.50	157,948.72	85.3%
00120 COMMUNICATIONS & NEW MEDIA	695,118	695,118	526,065.78	30,214.97	94,929.56	74,122.66	89.3%
00122 METRO HARTFORD INNOVATION SER	2,288,606	2,288,606	1,907,171.60	190,717.16	.00	381,434.40	83.3%
00123 FINANCE	3,348,148	3,348,148	2,294,032.99	231,711.50	285,574.22	768,540.79	77.0%
00125 HUMAN RESOURCES	1,438,460	1,438,460	997,490.10	73,514.94	.00	440,969.90	69.3%
00128 OFFICE OF MANAGEMENT & BUDGET	799,918	799,918	579,658.12	69,528.24	4,077.19	216,182.69	73.0%
00132 CHILDREN FAMILY RECREATION	4,899,618	4,899,618	3,804,925.38	180,913.91	566,826.96	527,865.66	89.2%
00211 FIRE	32,308,978	32,308,978	28,252,073.35	3,327,529.89	96,633.96	3,960,270.69	87.7%
00212 POLICE	38,011,408	38,011,408	36,412,527.86	3,814,770.48	148,782.73	1,450,097.41	96.2%
00213 EMERGENCY SERVICES & TELECOMM	3,839,154	3,839,154	2,909,366.69	283,006.62	2,523.87	927,263.44	75.8%
00311 PUBLIC WORKS	13,187,907	13,187,907	11,385,147.44	1,027,927.52	320,946.87	1,481,812.69	88.8%
00420 DEVELOPMENT SERVICES	4,163,453	4,163,453	3,214,986.22	490,887.10	46,249.97	902,216.81	78.3%
00520 HEALTH AND HUMAN SERVICES	5,100,101	5,100,101	3,987,444.42	322,446.17	465,906.42	646,750.16	87.3%
00711 EDUCATION	284,008,188	284,008,188	236,673,490.00	23,667,349.00	.00	47,334,698.00	83.3%
00721 HARTFORD PUBLIC LIBRARY	8,215,000	8,215,000	6,845,833.30	684,583.33	.00	1,369,166.70	83.3%
00820 BENEFITS & INSURANCES	65,693,371	65,693,371	62,764,340.87	5,843,621.63	22,971.29	2,906,058.84	95.6%
00821 DEBT SERVICE	23,365,289	23,365,289	11,987,003.92	9,631.94	.00	11,378,285.08	51.3%
00822 NON OP DEPT EXPENDITURES	36,028,200	35,754,914	27,692,899.63	4,001,346.70	3,430,436.86	4,631,577.01	87.0%
GRAND TOTAL	533,814,785	533,814,785	447,763,280.52	44,786,441.30	5,531,154.53	80,520,349.95	84.9%

** END OF REPORT - Generated by RAY SINGH **


YTD EXPENDITURES BY DEPARTMENT
Millions
$250
$200
$150
$100
$50
$0
11.9
11.8
62.2
67.6
12.3
11.4
6.2
6.5
1.5
1.3
3.3
3.2
6.4
12.0
102.7
90.3
236.7
236.7
6.8
6.8
010 General Government
020 Public Safety
030 Public Works
040 Human Services
050 Culture & Recreation
065 Economic Development
070 Debt Service
099 Overhead/Distributive
00711 Education
00721 Hartford Public Library
FY 2015
FY 2016

MONTH OVER MONTH EXPENDITURES