



CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 10
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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LEIGH ANN RALLS
Director of Finance

September 12, 2012

Honorable Luke A. Bronin, Mayor,
Honorable Maly D. Rosado, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2023 August Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the August FY2023's Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of August, total revenues collected are \$179.22 million representing 29.9% of the Adopted Budget. Of this total, \$151.5 million or 51.4% of the total budgeted taxes are collected. Total expenditures incurred are \$83.0 million or 17.0% of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

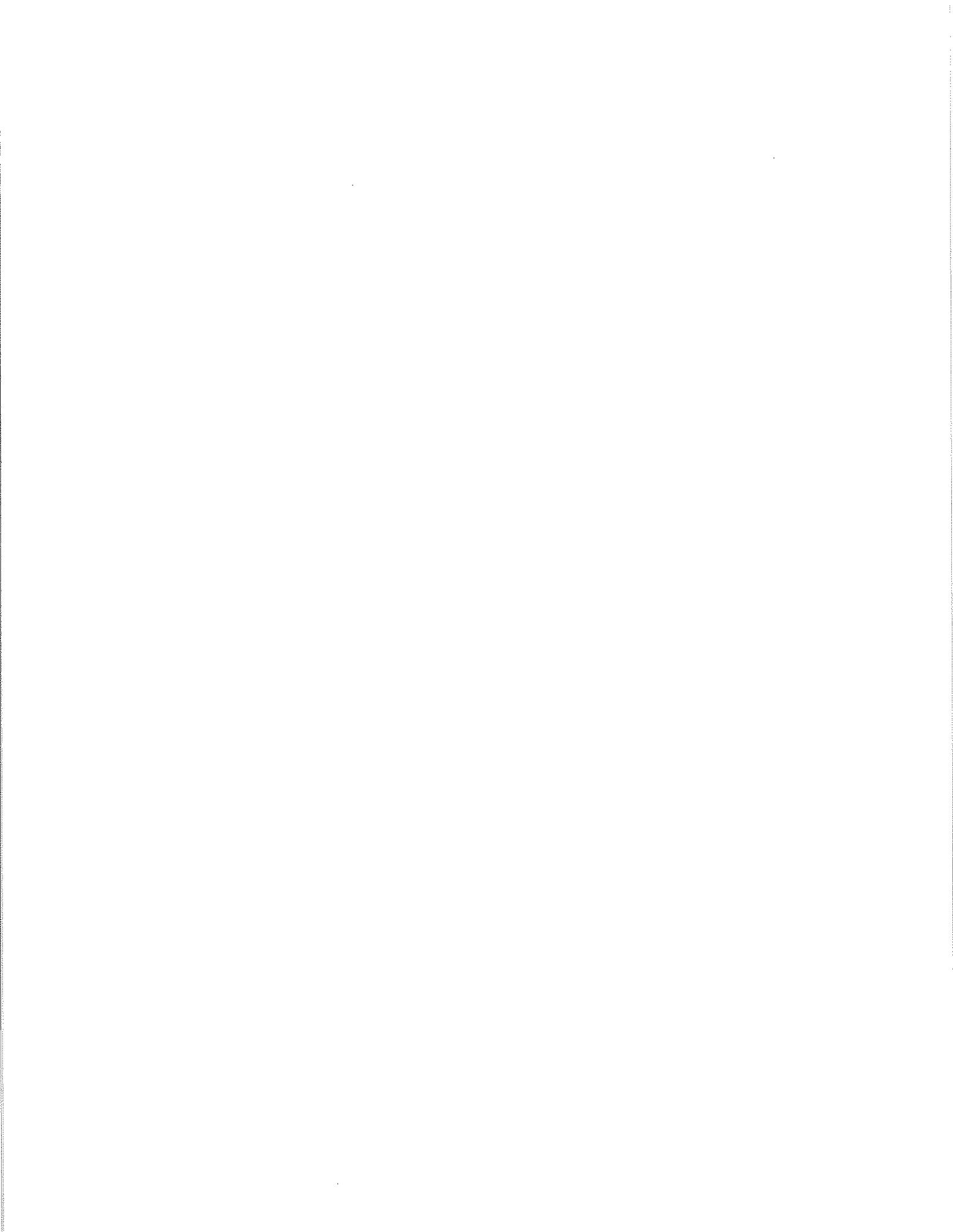
The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

Leigh Ann Ralls

Leigh Ann Ralls (Sep 27, 2022 16:55 EDT)

Leigh Ann Ralls



City of Hartford

Schedule of Estimated and Actual Revenues
for the period ending August 31, 2022

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	\$ 294,747,269		\$ 294,747,269	\$ 43,285,288.19	\$ 151,506,768.05	\$ 143,240,500.95	51.4 %
42 LICENSES & PERMITS	6,119,612		\$ 6,119,612	802,510.34	2,226,551.73	3,893,060.27	36.4 %
43 FINES FORFEITS PENAL	154,100		\$ 154,100	7,560.24	18,477.24	135,622.76	12.0 %
44 INT & RENTAL INCOME	1,171,054		\$ 1,171,054	149,718.32	487,217.31	683,836.69	41.6 %
45 INTERGOVERNMENTAL	288,532,177		288,532,177	8,867,888.87	23,943,523.39	264,588,653.61	8.3 %
46 CHARGES FOR SERVICES	3,149,666		\$ 3,149,666	466,937.36	976,433.52	2,173,232.48	31.0 %
47 REIMBURSEMENTS	89,653		\$ 89,653	750.00	5,782.86	83,870.14	6.5 %
48 OTHER REVENUE	55,200		\$ 55,200	2,179.71	18,254.09	36,945.91	33.1 %
53 OTHER FINANCING SCRS	5,556,000	-	\$ 5,556,000	259,356.00	40,606.00	5,515,394.00	0.7 %
GRAND TOTAL	\$ 599,574,731	\$ -	\$ 599,574,731	\$ 53,842,189.03	\$ 179,223,614.19	\$ 420,351,116.81	29.9 %

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

CITY OF HARTFORD CT



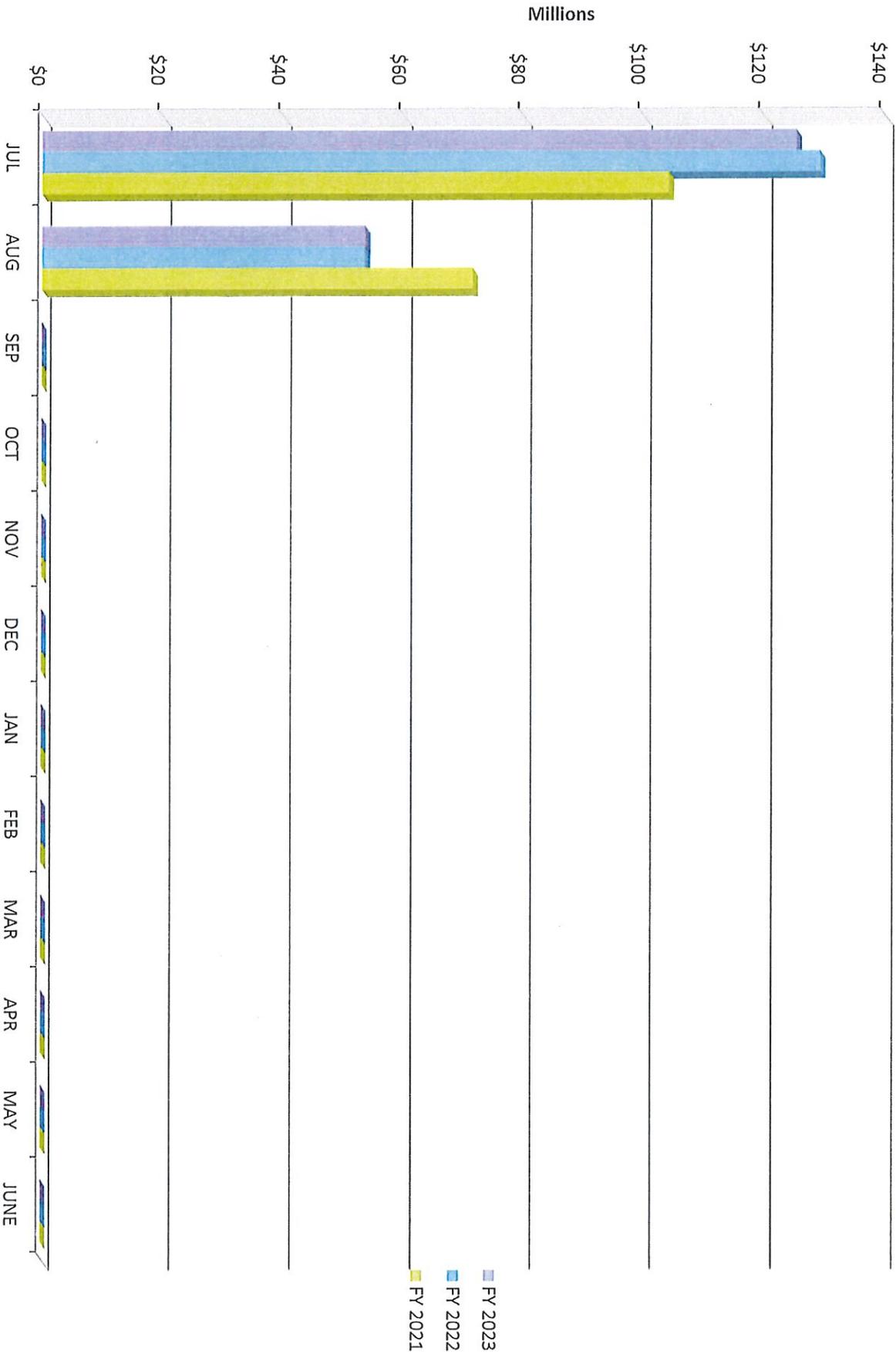
AUG REV FUND 1001

FOR 2023 02

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-294,747,269	-294,747,269	-151,506,768.05	-43,285,288.19	-143,240,500.95	51.4%
42 LICENSES & PERMITS	-6,119,612	-6,119,612	-2,226,551.73	-802,510.34	-3,893,060.27	36.4%
43 FINES FOREFEITS PENAL	-154,100	-154,100	-18,477.24	-7,560.24	-135,622.76	12.0%
44 INT & RENTAL INCOME	-1,171,054	-1,171,054	-487,217.31	-149,718.32	-683,836.69	41.6%
45 INTERGOVERNMENTAL	-288,532,177	-288,532,177	-23,943,523.39	-8,867,888.87	-264,588,533.61	8.3%
46 CHARGES FOR SERVICES	-3,149,666	-3,149,666	-976,433.52	-466,937.36	-2,173,232.48	31.0%
47 REIMBURSEMENTS	-89,653	-89,653	5,782.86	-750.00	-83,870.14	6.5%
48 OTHER REVENUE	-53,200	-53,200	-18,234.09	-2,179.71	-36,945.91	33.1%
53 OTHER FINANCING SCRS	-5,556,000	-5,556,000	-259,356.00	-259,356.00	-5,296,644.00	4.7%
GRAND TOTAL	-599,574,731	-599,574,731	-179,442,364.19	-53,842,189.03	-420,132,366.81	29.9%

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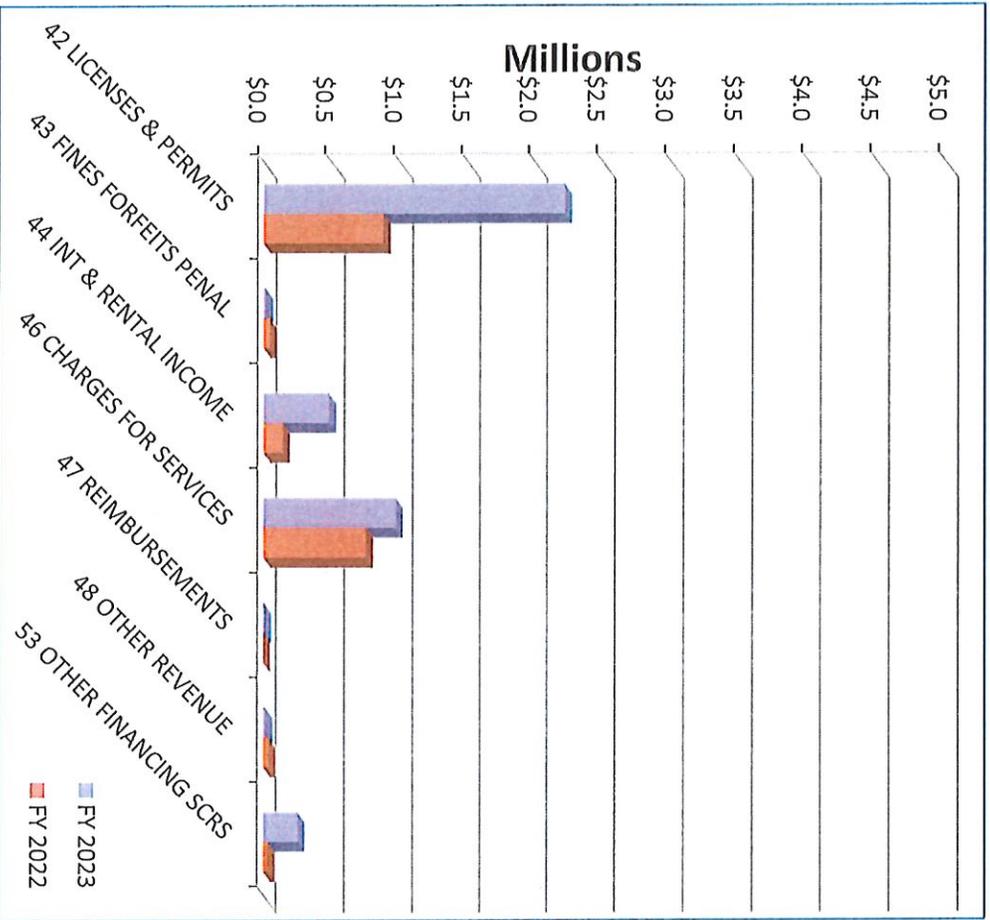
MONTH OVER MONTH REVENUE



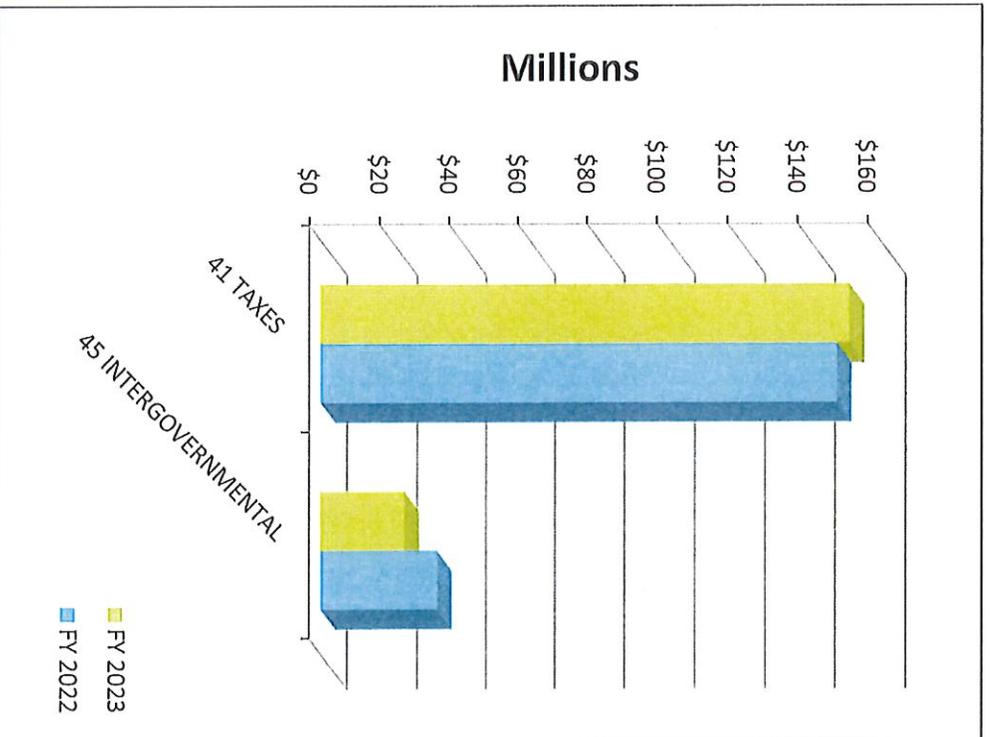


YTD REVENUE BY CATEGORY

LESS THAN \$5 MILLION



GREATER THAN \$25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending August 31, 2022

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	\$ 791,907		\$ 791,907	\$ 52,461.31	\$ 80,095.48	\$ 4,250.00	\$ 707,561.52	10.7 %
00112 COURT OF COMMON COUNCIL	988,318		988,318	46,596.82	76,874.74	-	911,443.26	7.8 %
00113 TREASURER	553,375		553,375	30,006.80	47,859.63	-	505,515.37	8.6 %
00114 REGISTRARS OF VOTERS	507,196	153,197	\$ 660,393	127,094.85	159,110.01	-	501,282.99	24.1 %
00116 CORPORATION COUNSEL	1,501,798		\$ 1,501,798	89,417.37	147,596.14	-	1,354,201.86	9.8 %
00117 TOWN & CITY CLERK	832,927		\$ 832,927	52,732.33	83,179.90	-	749,747.10	10.0 %
00118 INTERNAL AUDIT	523,219		\$ 523,219	38,242.82	60,291.63	-	462,927.37	11.5 %
00119 CHIEF OPERATING OFFICER	1,820,210		\$ 1,820,210	89,958.64	220,356.01	151,214.61	1,448,639.38	20.4 %
00122 METRO HARTFORD INFORMATION SER	4,392,973		\$ 4,392,973	366,081.08	732,162.16	-	3,660,810.84	16.7 %
00123 FINANCE	3,900,809		\$ 3,900,809	245,188.07	380,335.31	94,503.86	3,425,969.83	12.2 %
00125 PERSONNEL	1,920,345		\$ 1,920,345	93,302.09	137,485.01	71,365.30	1,711,494.69	10.9 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,288,894		\$ 1,288,894	64,985.92	106,802.17	2,910.34	1,179,181.49	8.5 %
TOTAL General Government	19,021,971	153,197	19,175,168	1,296,068.10	2,232,148.19	324,244.11	16,618,775.70	13.3 %
020 Public Safety								
00211 FIRE	40,371,325		\$ 40,371,325	2,898,309.65	4,589,651.26	598,718.70	35,182,955.04	12.9 %
00212 POLICE	49,586,238		\$ 49,586,238	3,598,852.93	6,559,306.14	199,882.55	42,827,049.31	13.6 %
00213 EMERGENCY SERVICES & TELECOMMU	4,405,552		\$ 4,405,552	304,794.24	529,079.58	-	3,876,472.42	12.0 %
TOTAL Public Safety	94,363,115		94,363,115	6,801,956.82	11,678,036.98	798,601.25	81,886,476.77	13.2 %
030 Public Works								
00311 PUBLIC WORKS	19,124,731		19,124,731	1,305,831.10	2,110,017.12	3,480,093.68	13,534,620.20	29.2 %
TOTAL Public Works	19,124,731	-	19,124,731	1,305,831.10	2,110,017.12	3,480,093.68	13,534,620.20	29.2 %
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,270,944		\$ 2,270,944	52,225.36	990,353.82	110,570.07	1,170,020.11	48.5 %
00520 HEALTH AND HUMAN SERVICES	5,467,402		\$ 5,467,402	445,839.14	780,049.43	19,425.94	4,667,926.63	14.6 %
TOTAL Human Services	7,738,346	-	7,738,346	498,064.50	1,770,403.25	129,996.01	5,837,946.74	24.6 %
050 Culture & Recreation								
00137 CHILDREN FAMILY RECREATION	1,392,509		1,392,509	229,320.46	399,449.25	-	993,059.75	28.7 %
TOTAL Culture & Recreation	1,392,509	-	1,392,509	229,320.46	399,449.25	-	993,059.75	28.7 %
065 Economic Development								

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending August 31, 2022

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
00420 DEVELOPMENT SERVICES	6,268,086	(26,500)	6,241,586	297,447.66	471,215.56	-	5,770,370.44	7.5 %
TOTAL Economic Development	6,268,086	(26,500)	6,241,586	297,447.66	471,215.56	-	5,770,370.44	7.5 %
070 Debt Service	15,454,900		15,454,900	6,387,350.70	22,692,968.89	-	(7,238,068.89)	146.8 %
00821 DEBT SERVICE	15,454,900		15,454,900	6,387,350.70	22,692,968.89	-	(7,238,068.89)	146.8 %
TOTAL Debt Service	15,454,900	-	15,454,900	6,387,350.70	22,692,968.89	-	(7,238,068.89)	146.8 %
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	98,049,066		98,049,066	9,767,987.75	17,662,018.26	207,132.94	80,179,914.80	18.2 %
00822 NON OP DEPT EXPENDITURES	45,485,397	(153,197)	45,332,200	2,272,006.44	6,546,249.67	13,878,125.84	24,907,824.49	45.1 %
TOTAL OVERHEAD/DISTRIBUTIVE	143,534,463	(153,197)	143,381,266	12,039,994.19	24,208,267.93	14,085,258.78	105,087,739.29	26.7 %
TOTAL Municipal	306,898,121	(26,500)	306,871,621	28,856,033.53	65,562,507.17	18,818,193.83	222,490,920.00	27.5 %
00711 EDUCATION	284,013,274	-	284,013,274	8,003,198.66	16,006,397.32	-	268,006,876.68	5.6 %
00721 HARTFORD PUBLIC LIBRARY	8,663,336		8,663,336	721,944.67	1,443,889.34	-	7,219,446.66	16.7 %
GRAND TOTAL	\$ 599,574,731	\$ (26,500)	\$ 599,548,231	37,581,176.86	83,012,793.83	18,818,193.83	497,717,243.34	17.0 %

CITY OF HARTFORD CT



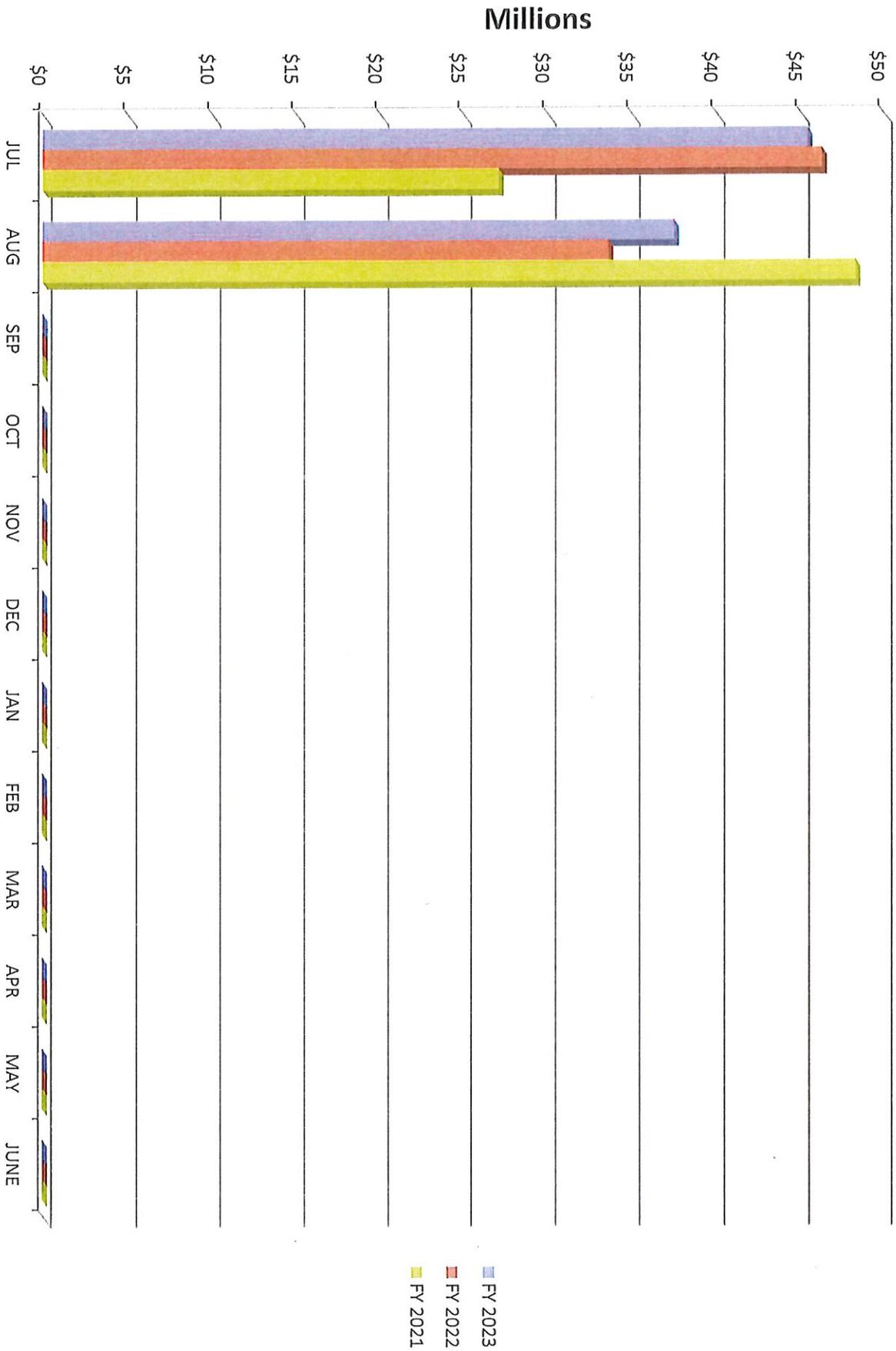
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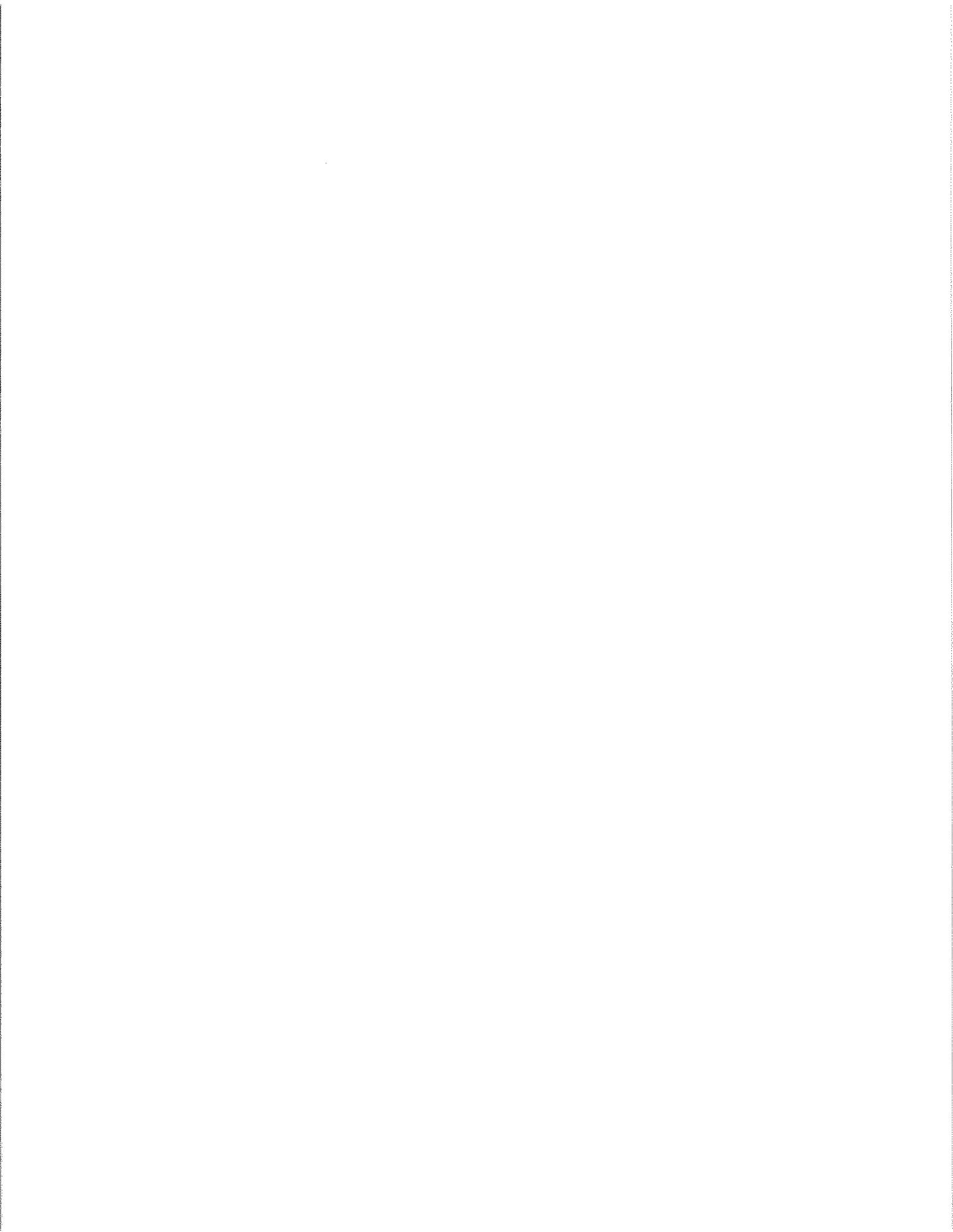
FOR 2023 02

	ORIGINAL	REVISED	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
	BUDGET	BUDGET					
00111 MAYOR'S OFFICE	791,907	791,907	80,095.48	52,461.31	4,250.00	707,561.52	10.7%
00112 COURT OF COMMON COUNCIL	988,318	988,318	76,874.74	46,596.82	.00	911,443.26	7.8%
00113 TREASURER	553,375	553,375	47,859.63	30,006.80	.00	505,515.37	8.6%
00114 REGISTRARS OF VOTERS	507,196	660,393	159,110.01	127,094.85	.00	501,282.99	24.1%
00116 CORPORATION COUNSEL	1,501,798	1,501,798	147,596.14	89,417.37	.00	1,354,201.86	9.8%
00117 TOWN & CITY CLERK	832,927	832,927	83,179.90	52,732.33	.00	749,747.10	10.0%
00118 INTERNAL AUDIT	523,219	523,219	60,291.63	38,242.82	.00	462,927.37	11.5%
00119 CHIEF OPERATING OFFICER	1,820,210	1,820,210	220,356.01	89,958.64	.00	1,448,639.38	20.4%
00122 METRO HARTFORD INNOVATION SER	4,392,973	4,392,973	732,162.16	366,081.08	.00	3,660,810.84	16.7%
00123 FINANCE	3,900,809	3,900,809	380,335.31	245,188.07	.00	3,425,969.83	12.2%
00125 HUMAN RESOURCES	1,920,345	1,920,345	137,485.01	64,985.92	94,503.86	1,711,494.69	10.9%
00128 OFFICE OF MANAGEMENT & BUDGET	1,288,894	1,288,894	106,802.17	93,302.09	71,365.30	1,179,181.49	8.5%
00332 CHILDREN FAMILY RECREATION	3,663,453	3,663,453	1,389,803.07	281,545.82	2,910.34	2,163,079.86	41.0%
00211 FIRE	40,371,325	40,371,325	4,589,651.26	2,898,309.65	110,570.07	35,827,049.31	12.9%
00212 POLICE	49,586,238	49,586,238	6,559,306.14	3,598,852.93	588,718.70	42,827,049.31	13.6%
00213 EMERGENCY SERVICES & TELECOMM	4,405,552	4,405,552	529,079.58	304,794.24	199,882.55	3,876,472.42	12.0%
00311 PUBLIC WORKS	19,124,731	19,124,731	2,110,017.12	1,305,831.10	.00	13,534,620.20	29.2%
00420 DEVELOPMENT SERVICES	6,268,086	6,241,586	471,215.56	297,447.66	3,480,093.68	5,770,570.44	7.5%
00520 HEALTH AND HUMAN SERVICES	5,467,402	5,467,402	780,049.43	445,839.14	19,425.94	4,667,926.63	14.6%
00711 EDUCATION	284,013,274	284,013,274	16,006,397.32	8,003,198.66	.00	268,006,876.68	5.6%
00721 HARTFORD PUBLIC LIBRARY	8,663,336	8,663,336	1,443,889.34	721,944.87	.00	7,719,446.66	16.7%
00820 BENEFITS & INSURANCES	98,049,066	98,049,066	17,662,018.26	9,767,987.75	207,132.94	80,179,914.80	18.2%
00821 DEBT SERVICE	15,454,900	15,454,900	22,692,968.89	6,387,350.70	.00	-7,238,068.89	146.8%
00822 NON OP DEPT EXPENDITURES	45,485,397	45,332,200	6,546,249.67	2,272,006.44	13,878,125.84	24,907,824.49	45.1%
GRAND TOTAL	599,574,731	599,548,231	83,012,793.83	37,581,176.86	18,818,193.83	497,717,243.34	17.0%

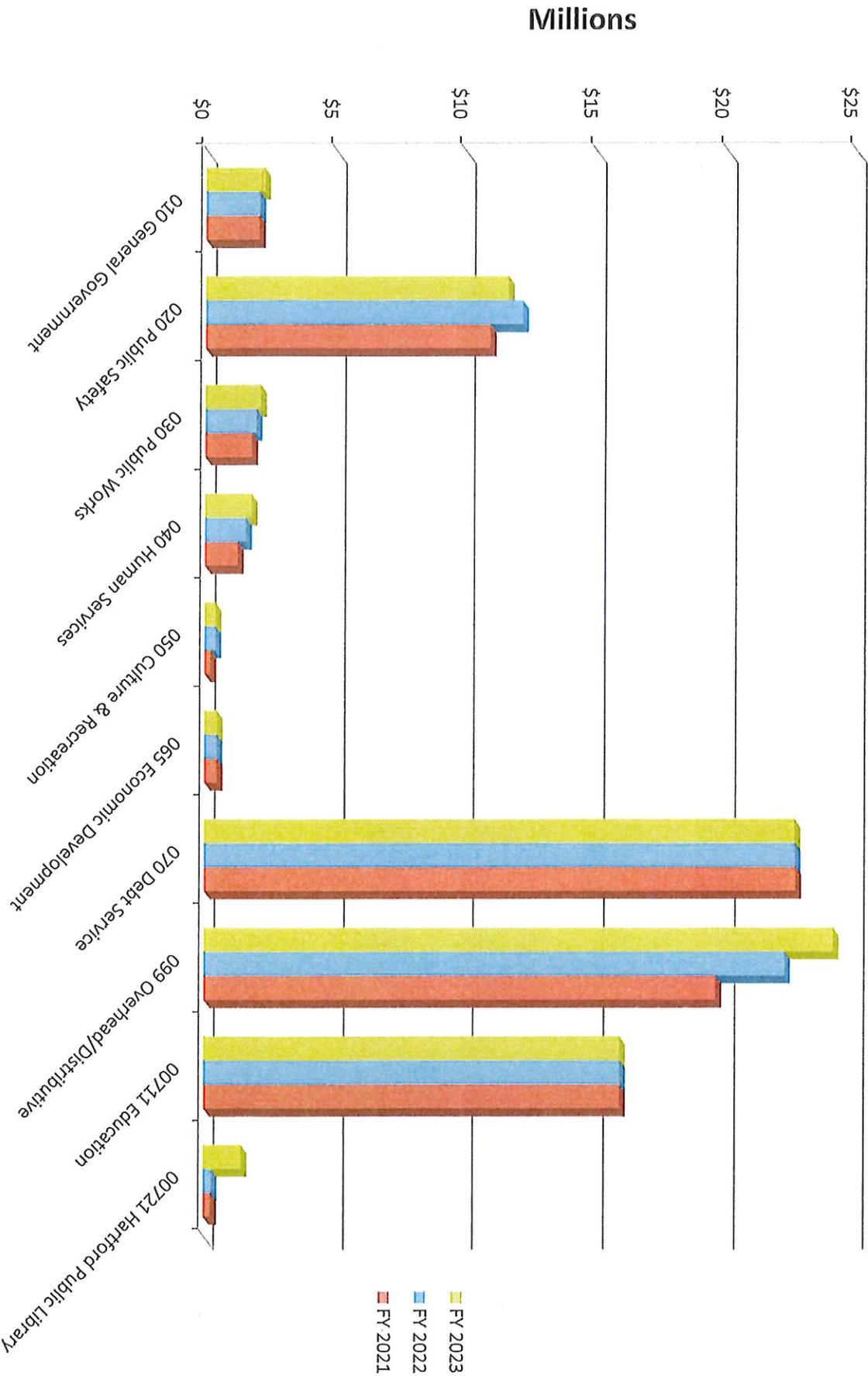
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MONTH OVER MONTH EXPENDITURES





YTD EXPENDITURES BY DEPARTMENT





August Financial Reports

Final Audit Report

2022-09-27

Created:	2022-09-23
By:	Shawana Bowens (BoweS001@hartford.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAETn8UmJWNM6wRGqpxxSzt02tY0ZE4pJv

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-  Document created by Shawana Bowens (BoweS001@hartford.gov)
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-  Document e-signed by Leigh Ann Ralls (RALLL001@hartford.gov)
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